

NATIONAL ASSEMBLY

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BORROWING UNDER THE LOANS AND CREDIT FACILITIES (AMENDMENT) ACT, 1971

Report No. 55: Russian Loan for Kisumu Hospital.

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Under the Agreement signed on 7th December, 1972, The Union of Soviet Socialist Republics will continue to supply equipment, Spare parts and instruments for Kisumu Hospital amounting to 200,000 Roubles equivalent to approximately K£ 86,900 for the period 1973 - 1975.

Each consignment of the above goods on equipment representing drawings from the loan shall be repaid in 12 equal annual instalments after one year of grace.

With this Loan the sum of K£ 99,815,074 has been committed under the Loans and Credit Facilities (Amendment) Act, 1971 which authorises the borrowing of sums not exceeding K£ 100,000,000 before 30th June, 1974


(MWAI KIBAKI)

MINISTER FOR FINANCE AND PLANNING

9th November, 1973