

REPUBLIC OF KENYA



Enhancing Accountability



REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 05 DEC 2024	DAY: Thursday
TABLED BY:	Hon. Kimani Ichunguwa (Leader of the Majority Party)
CLERK-AT THE-TABLE:	Anastacia

THE AUDITOR-GENERAL

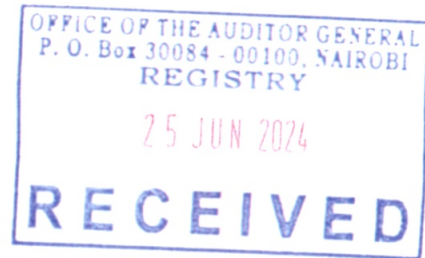
ON

NJORO BOYS HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

NAKURU COUNTY

APPENDIX 2



Njoro Boys High School

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2022**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

Njoro Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2022

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**Njoro Boys High School
Reports and Financial Statements
For the year ended 30th June 2022**

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in NAKURU County, NJORO Sub-County

The school was first registered in 1961, re-registered in February 1985 under registration 12465 and in February 2011 under registration number PU/S/3/234/1. It is currently categorized as an *Extra County* Public Boys Boarding school established, owned or operated by the Government.

The school is a boarding school and had 1051 number of students as at **30th June 2022**. It has 6 streams. There were 53 teachers, 40 of whom were TSC employed and 13 teachers employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Prof. S.F.Owido	Chairman – Sponsor’s Rep	May 2022
2	Eustace M. Muthui	Secretary - Principal	May 2022
3	Teresia Riungu	Vice Chair – Sponsor’s Rep	May 2022
4	Kagunda J. Kairu	Member – Parent’s Rep	May 2022
5	Janet Bii	Member – Parent’s Rep	May 2022
6	Dr Harun Warui	Member – Special Needs	May 2022
7	Gilbert Nyoro Ndung’u	Member – Parent’s Rep.	May 2022
8	Rev. Harun Njuguna	Member – Special Interest Groups	May 2022
9	Jennifer Mugweru	Member - Sponsor’s Rep.	May 2022
10	Dr David Wamukuru	Member – CEB Rep.	May 2022
11	Betty Simiyu	Member – Parent’s Rep.	May 2022
12	Edith Chebet	Member – Parent’s Rep.	May 2022
13	Dixon Shangala	Member - Parent’s Rep	May 2022
14	George Kinyua	Member – Teachers Rep.	May 2022
15	Alex Oduoe	Member – Students Rep	May 2022

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PRINCIPAL
NJORO BOYS HIGH SCHOOL

12 JUN 2024

P.O. Box 40-20107 NJORO
Signature.....

Njoro Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of members	Designation	Number of meetings attended during the year
1	Finance, Procurement and Audit Committee.	Prof. S. F.Owido Teresa Riungu Dr E. M. Muthui George Assumani Dr D. Wamukuru Rev. H. Njuguna	Chairman V. Chair Secretary PA Chairman Member Member	3
2	Academic Standards, Quality and Environment Committee	Dr D. Wamukuru Dr Harun Warui Teresa Riungu Lucy Mugo	Convenor Member Member Member	3
3	Discipline, Ethics, Integrity and Human Rights Committee	George Assumani Dr Florence Gitau Rev Harun Njuguna Jennifer Mugweru Teresa Riungu	Convenor Member Member Member Member	3

**Njoro Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2022**

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Dr. Eustace M. Muthui	313289
2	Deputy Principal	George Mwaniki Kinyua	388264
3	School Bursar	Ferdinand Wanyonyi	BOM

**Njoro Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2022**

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 40 NJORO
Telephone: 0713188347
E-mail: njoroboys@yahoo.com / njoroboys2@gmail.com
Website:

(f) School Bankers

The following school operated 8 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: KENYA COMMERCIAL BANK LTD
Branch: NJORO
Account Number: 1101879203 (Main Account)
2. Name of Bank: KENYA COMMERCIAL BANK LTD
Branch: NJORO
Account Number: 1101878169 (Tuition Account)
3. Name of Bank: KENYA COMMERCIAL BANK LTD
Branch: NJORO
Account Number: 1101878304 (Operation Account)
4. Name of Bank: KENYA COMMERCIAL BANK LTD
Branch: NJORO
Account Number: 1101884487 (Farm current account)
5. Name of Bank: KENYA COMMERCIAL BANK LTD
Branch: NJORO
Account Number: 1108024238 (Fees collection account)
6. Name of Bank: KENYA COMMERCIAL BANK LTD
Branch: NJORO
Account Number: 1108023983 Savings Account (PA)
7. Name of Bank: KENYA COMMERCIAL BANK LTD
Branch: NJORO
Account Number: 1108032761(Farm savings account)
8. Name of Bank: KENYA COMMERCIAL BANK LTD
Branch: NJORO
Account Number: 1272433722 (Infrastructure Account)
9. Name of Bank: KENYA COMMERCIAL BANK LTD
Branch: NJORO
Account Number: 1108032931(Motor vehicle) **Closed**

Njoro Boys High School
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For the year ended 30th June 2022

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

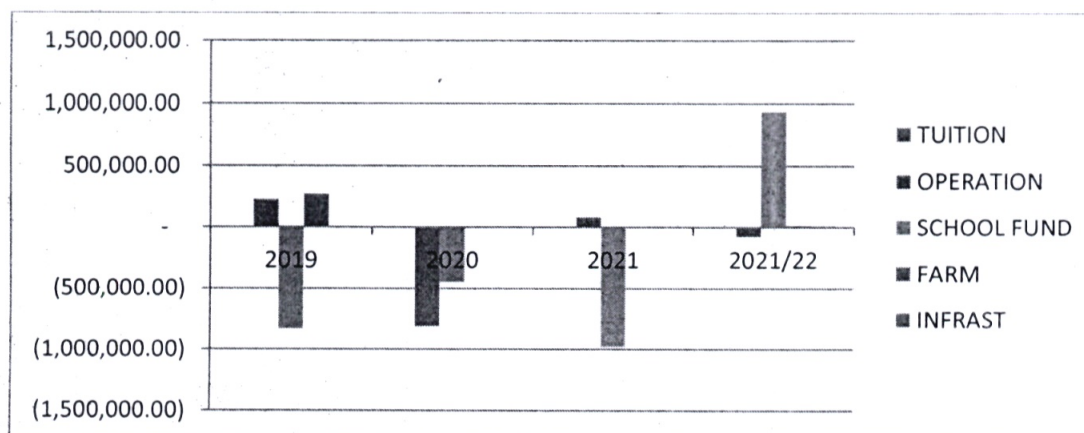
Njoro Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2022

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

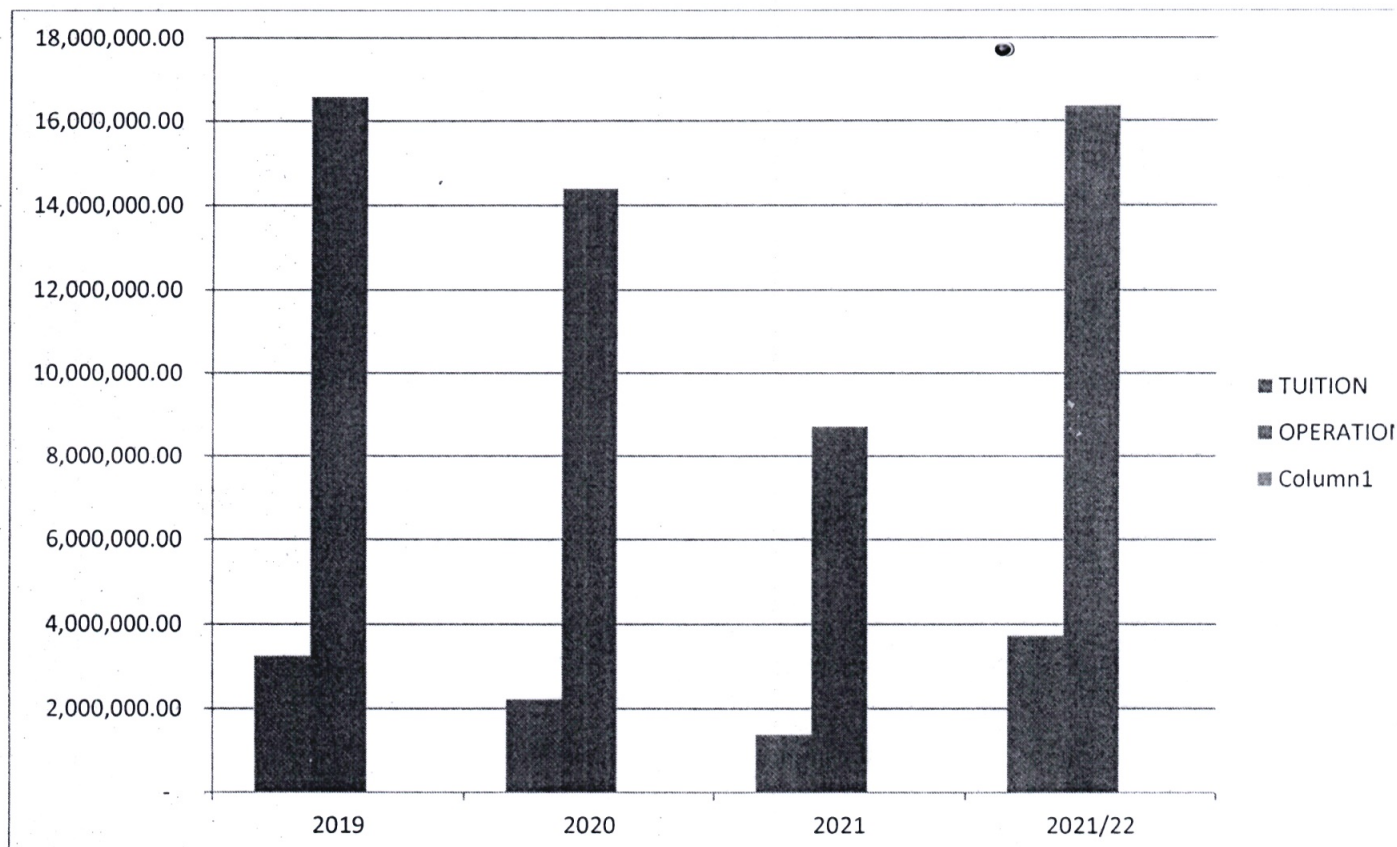
a) Financial performance

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST THREE YEARS				
SNO	ACCOUNTS	2021/2022	1st Jan-30th June 2021	1st Jan-31st December 2020
		Kshs	Kshs	KSHS
1	School Fund Account	936,006.50	(981,710.69)	(448,641.80)
2	Operations Account	(77,251.20)	83,269.00	(814,425.00)
3	Tuition Account	1,031.20	214.50	(1,119.70)
4	Farm Account	13,190.00	17,424.00	601,793.00
5	Infrastructure Account	13,105.00	1,813.00	1,197.00
	TOTAL	886,081.50	(878,990.19)	(661,196.50)
	Increase/Decrease	1,103,875.00	(217,793.50)	(332,238.40)



**Njoro Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2022**

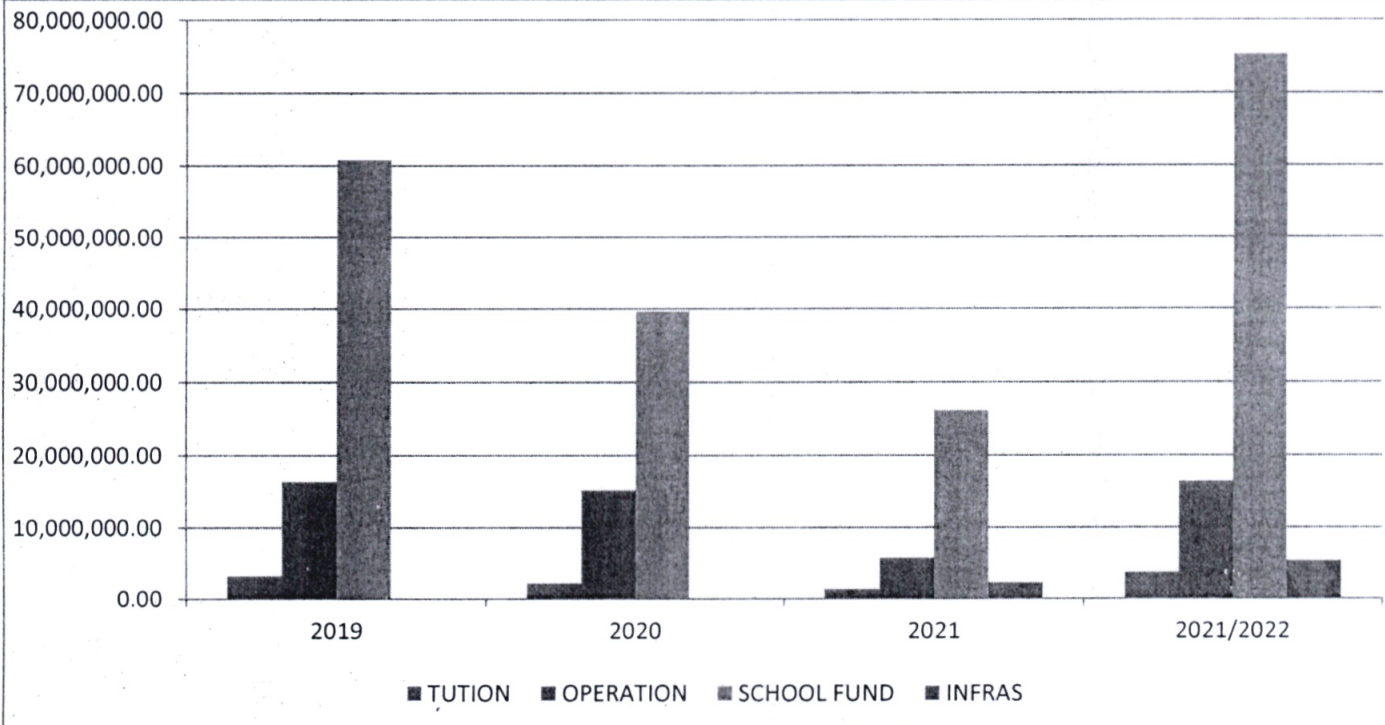
CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2021/2022	1 st Jan- 30 th June 2021(6months)	1 st January -31 st December 2020	
		KSHS	KSHS		
1	Operations Account	16,342,908.30	8,712,475.50	14,386,971.00	
2	Tuition Account	3,732,204.20	1,388,685.50	2,227,400.00	
	Total	20,075,112.50	10,101,161.00	16,614,371.00	
	Increase/Decrease	9,973,951.50	(6,513,210.00)	(3,205,421.20)	
	No of Students	1127	1062	1204	
	Ratio of Capitation per student	1:17,812.87	1:9,511	1:13,800	



**Njoro Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2022**

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL

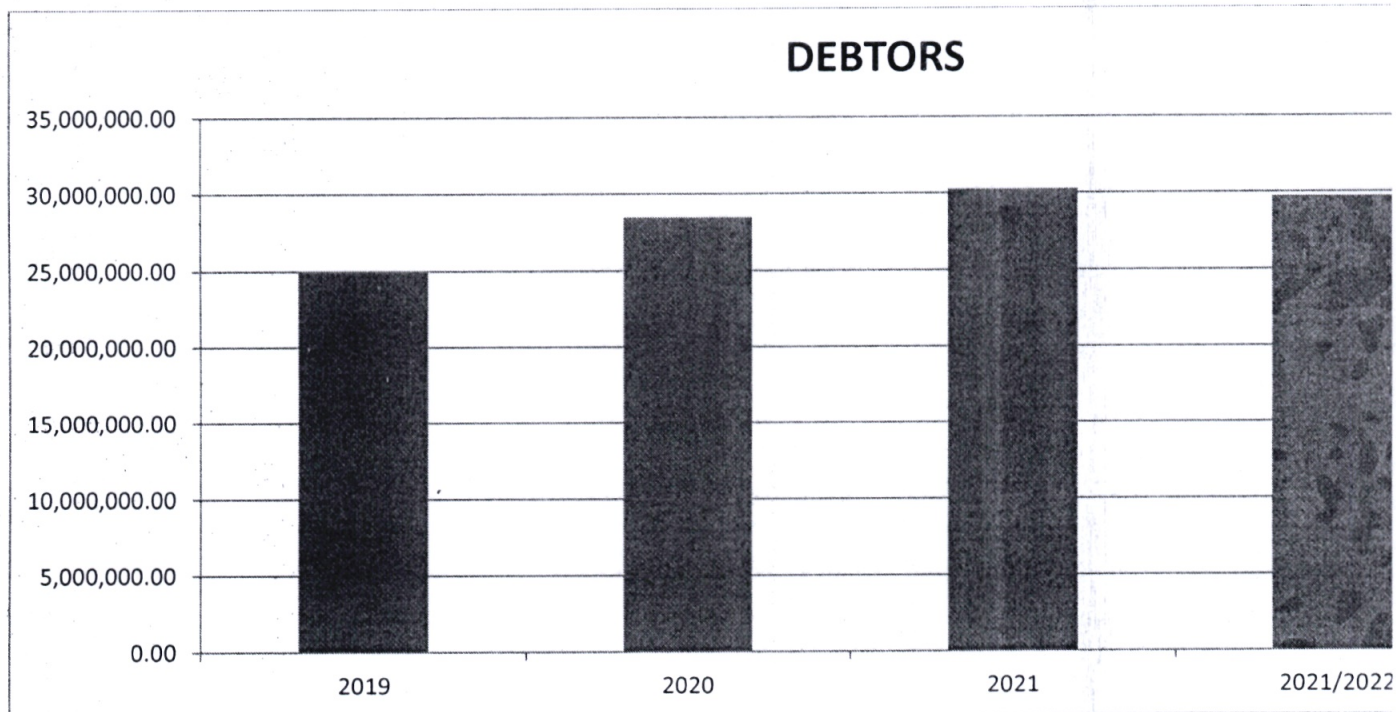
SNO	ACCOUNTS	2021/2022(12months)	1 st Jan-30 th June 2021(6months)	1 st January -31 st December 2020(12months)
		Kshs	Kshs	Kshs.
1	School Fund Account	75,334,340.80	26,192,735.19	36,630,101.60
2	Operations Account	16,420,159.50	5,759,219.50	15,201,396.00
3	Tuition Account	3,731,173.00	1,388,471.00	2,228,519.70
4	Infrastructure Account	5,335,395.00	2,348,187.00	0
	Total	100,821,068.30	35,688,612.69	57,060,017.30
	Increase/Decrease	65,132,455.61	(21,371,404.61)	(23,351,859.40)



Njoro Boys High School
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MOVEMENT OF DEBTORS OF THE SCHOOL

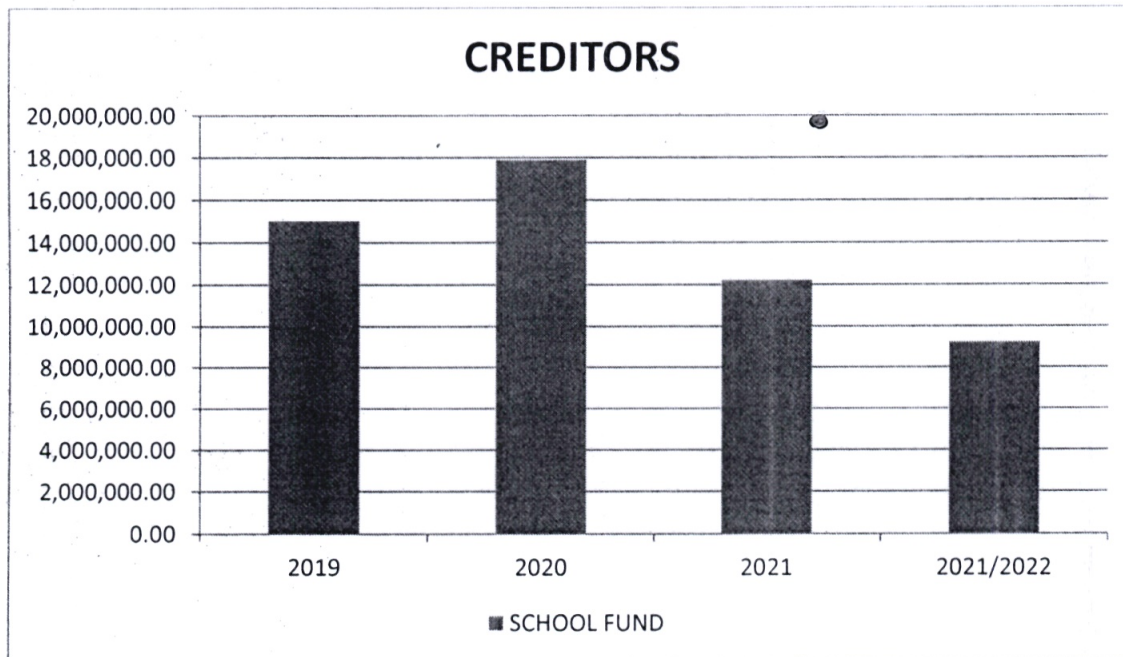
SNO	ACCOUNTS	2021/2022(12months)	1 st Jan-30 th June 2021(6months)	1 st January-31 st December 2020(12months)
		KSHS	KSHS	KSHS
1	School Fund Account			
a	Debtors	29,,738,259.90	30,257,617.40	28,463,367.40
	Total	29 ,738,259.90	30,257,617.40	28,463,367.40
	Increase/Decrease	(519,357.50)	1,794,250.00	3,504,518.00



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MOVEMENT OF CREDITORS OF THE SCHOOL

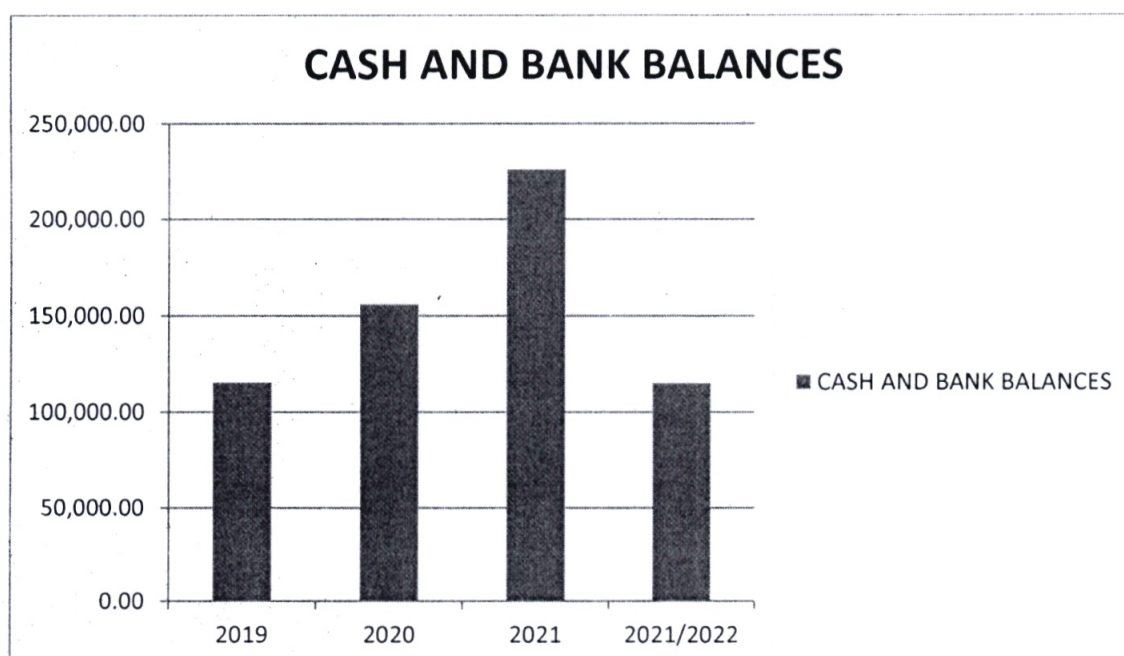
SNO	ACCOUNTS	2021/2022(12months)	1 st Jan-30 th June 2021(6months)	1 st January- 31 st December 2020
1	Description	KSHS	KSHS	KSHS
a	Creditors	9,234,621.30	12,223,007.00	17,894,191.40
	Total	9,234,621.30	12,223,007.00	17,894,191.40
	Increase/Decrease	(2,988,385.70)	(5,671,184.40)	2,860,940.00



Njoro Boys High School
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For the year ended 30th June 2022

MOVEMENT OF CASH AND BANK BALANCES

SNO	ACCOUNTS	2021/2022(12months)	1 st January-30 th June 2021(6months)	1 st January-31 st December 2020
1	School Fund Account	55,403.76	105,069.31	137,215.95
2	Operations Account	18,048.40	85,299.60	2,030.60
3	Tuition Account	1810.20	779.00	564.50
4	Infrastructure Account	16,115.00	2,760.00	1,197.00
5	Farm account	23,791.10	32,186.10	14,767.10
	Total	115,168.46	226,094.01	155,770.15
	Increase/Decrease	(110,925.55)	70,323.86	40,276.50



**Njoro Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2022**

b) Teacher Student ratio:

The teacher student ratio was 1:26, 3 transfers occurred, 1 was employed within the year.
The total number of TSC teachers was 40, BOM 17.

c) Mean score in the 2018, 2019 , 2020 and 2021 KCSE:

Year	Mean score	Target	Dev	Transition to higher learning institutions
2018	5.84112	7.0	-1.15888	76
2019	5.61600	7.0	-1.384	80
2020	7.47137	7.5	-0.02863	166
2021	6.63426	8.5	-0.83711	108

d) Number of Candidates in the 2018, 2019, 2020 and 2021 KCSE:

Year	Number of candidates
2018	214
2019	250
2020	227
2021	216

e) Capacity of the school:

There was an enrolment 1127 students. The facilities in the school are: 13 Dormitories, 1 Dining Hall, 1 Storey Libray , 1 curriculam plaza with departmental offices ,1 staffroom ,1 computer lab,1 dispenery ,1 food store,1 Kitchen store,1 Power house,1 Security office, 1 Office block, 25 staff houses,5 Laboratories, 100 toilets, 1 Social Hall, 1 Conference Room and 5 Games Fields,25 classrooms,

**Njoro Boys High School
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For the year ended 30th June 2022**

f) Development projects carried out by the school

S/NO	PROJECT	SOURCE OF FUNDS	PROJECT COST	STATUS
1	LIBRARY	M & I	5,611,155.00	100%COMPLETED
2.	SECURITY PERIMETER FENCE	M & I	116,000.00	COMPLETED
3	SCHOOL BAKERY	PARENTS(M&I)	2,082,000.00	COMPLETED
4.	SOLAR PANNEL AT BOREHOLE	PARENTS(M&I)	977,370.00	COMPLETED
5.	TUITION PAVEMENT	PARENTS(M&I)	528,250.00	COMPLETED
6.	FIREWOOD STORE	PARENTS(M&I)	181,700.00	COMPLETED
			9,496,475.00	

Sign

School Principal

**Njoro Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2022**

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Njoro Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: Mr. George A. Salim
Designation: Chairman, School Board of Management

Sign: _____


Date: _____
12/06/2024.

Name: Mr. John K. Githaiga
Designation: School Principal & Secretary to Board of Management

Sign: _____


Date: _____
12/6/2024



Name: Ferdinand Wanyonyi
Designation: Bursar/ Finance Officer

Sign: _____


Date: _____
12/6/2024

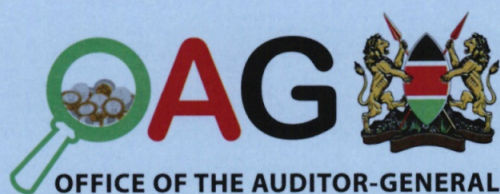
**Njoro Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2022**

IV. REPORT OF THE INDEPENDENT AUDITORS ON THE ANNUAL FINANCIAL STATEMENTS OF *NJORO BOYS HIGH SCHOOL* OF THE YEAR ENDING 30TH JUNE 2022

To be attached

REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NJORO BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - NAKURU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Njoro Boys High School - Nakuru County set out on pages 18 to 35, which comprise of the statement of financial assets and liabilities as at 30 June, 2022 and the statement of receipts and payments, statement

of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Njoro Boys High School – Nakuru County as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Inaccuracies in the Financial Statements

The statement of receipts and payments reflects total receipts and total payments amounts of Kshs.103,809,431 and Kshs.100,821,068 which differs from the statement of budgeted versus actual corresponding amounts of Kshs.94,075,297 and Kshs.83,456,537. Further, the statement reflects school fund income-other receipts amount of Kshs.2,711,670 which differs from Kshs.2,711,170 as disclosed in Note 5 to the financial statements. The variances have not been reconciled.

In the circumstances, the accuracy and completeness of the statement of cash flows and the statement of budgeted versus and actual amounts could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Njoro Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing

else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 17 February, 2023 instead of the statutory deadline of 30 September, 2022. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects capitation grants for operations amount of Kshs.16,342,903 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.189,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, the amount was transferred to infrastructure account, was transferred twenty-two days (22) after the date of receipt. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk Management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud

or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition, to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk Management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's

ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the school to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

5 November, 2024

Njoro Boys High School
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VI. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

			2021 (Kshs)
RECEIPTS			
Capitation grants for tuition	1	3,732,204.20	1,388,685.50
Capitation grants for operations	2	16,342,908.30	8,712,475.50
Capitation grants for infrastructure	3	5,348,500.00	2,350,000.00
School Fund Income- Parents' Contributions	4	75,674,148.50	23,366,413.50
School Fund Income- Other receipts	5	2,711,670.00	1,842,798.00
TOTAL RECEIPTS		103,809,431.00	37,660,372.50
PAYMENTS			
Payments for Tuition	5	3,731,173.00	1,388,471.00
Payments for operations	6	16,420,159.50	8,629,206.50
Payment for infrastructure		5,335,395.00	2,348,187.00
Boarding and school fund payments	7	75,334,340.80	26,192,830.64
TOTAL PAYMENTS		100,821,068.30	38,558,695.14
SURPLUS/DEFICIT		2,988,362.70	(898,322.64)

The school financial statements were approved on _____ 2022 and signed by:

Sign: 

Name **GEORGE ASSUMANI SALIM**

Chair BOM

Date **12/06/2024.**

Sign: 

Name **Gilbert K. John**

School Principal/ 2024
Secretary to BOM

Date **12/6/2024**

Sign: 

Name **Ferdinand Wanyo**

Bursar/
Finance Officer

Date **12/6/2024**

Njoro Boys High School
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VII. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022

	Note	2021-2022(12 months) Kshs	1 st January-30 th June 2021(6 months) Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	1,075,863.76	552,821.51
Cash Balances	9	2,115.80	5,823.55
Short term Investment	10	-	-
Total Cash and cash equivalent		1,077,979.56	558,645.06
Account's receivables	11	29,738,259.90	30,257,617.40
TOTAL FINANCIAL ASSETS		30,816,239.46	30,816,262.46
FINANCIAL LIABILITIES			
Accounts Payables	12	9,234,621.30	12,223,007.00
NET FINANCIAL ASSETS		21,581,618.16	18,593,255.46
REPRESENTED BY			
Accumulated Fund b/fwd	13	18,593,255.46	19,491,578.10
Surplus/Deficit for the year		2,988,362.70	(898,322.64)
NET FINANCIAL POSITION		21,581,618.16	18,593,255.46

The School's financial statements were approved on _____ 2022 and signed by:

Name: Mr. George A. Salim
 Chairman, BoM

Sign: 

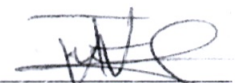
Date: 12/06/2024

Name: Mr. John K. Githaiga
 School Principal/Secretary
 to BoM

Sign: 

Date: 12/6/2024

Name: Ferdinand Wanyonyi
 Bursar/Finance

Sign: 

Date: 12/6/2024

Njoro Boys High School
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VIII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

Capitation grants for tuition	1	3,732,204.20	1,388,685.50
Capitation grants for operations	2	16,342,908.30	8,712,475.50
Capitation grants for infrastructure	3	5,348,500.00	2,350,000.00
School fund income- Parents contributions/ fees	4	76,193,505.50	23,366,413.50
School fund income- other receipts	5	2,711,670.00	1,842,798.00
Adjustments		0.00	(1,208,133.00)
Total receipts		104,328,788.00	36,452,239.50
Payments			
Payments for Tuition		3,731,173.00	1,388,471.00
Payments for operations		16,420,159.50	8,629,206.50
Boarding and school fund payments		78,322,726.00	28,541,017.64
Total payments		98,474,058.50	38,558,695.14
Net cash flow from operating activities		5,854,729.50	(2,106,455.64)
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		0.00	0.00
Acquisition of Assets		(5,335,395.00)	2,348,187.00
Proceeds from investments		0.00	0.00
Purchase of investments		0.00	0.00
Net cash flows from Investing Activities		(5,335,395.00)	2,348,187.00
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		0.00	0.00
Repayment of principal borrowings		0.00	0.00
Net cash flow from financing activities		0.00	0.00
NET INCREASE IN CASH AND CASH EQUIVALENTS		519,334.50	241,731.36
Cash and cash equivalent at BEGINNING of the year		558,645.06	316,913.70
Cash and cash equivalent at END of the year		1,077,979.56	558,645.06

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IX. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 202

STATEMENT OF BUDGETED VERSUS AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021/2022						
Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c = a+b	d	e = c - d	f = d/c
	Kshs	Kshs	Kshs	Kshs	Kshs	
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Exercise Books	1,990,000.00	-	1,990,000.00	1,980,018.00	9,982.00	99.50%
Lab.Equipments	680,000.00	-	680,000.00	675,306.20	4,693.80	99.31%
T/L Materials	530,000.00	-	530,000.00	525,000.00	5,000.00	99.06%
Internal Exam	550,000.00	-	550,000.00	551,880.00	(1,880.00)	100.34%
SUB-TOTAL	3,750,000.00	-	3,750,000.00	3,732,204.20	17,795.80	99.53%
(2) CAPITATION GRANT ON OPERATIONS						
Local,Transport & Travelling	2,149,400.00	-	2,149,400.00	1,393,200.00	756,200.00	64.82%
Electricity, Water & Conservancy	2,621,300.00	-	2,621,300.00	2,140,376.00	480,924.00	81.65%
Repair,Maintenance & Improvement	5,500,000.00	-	5,500,000.00	6,212,500.00	(712,500.00)	112.95%
Activity (i)	1,650,000.00	-	1,650,000.00	-	1,650,000.00	0.00%
Medical/Insurance	2,200,000.00	-	2,200,000.00	-	2,200,000.00	0.00%
Personal Emoluments	4,469,300.00	-	4,469,300.00	5,526,200.00	(1,056,900.00)	123.65%
Administration Costs	1,100,000.00	-	1,100,000.00	1,070,632.30	29,367.70	97.33%
SUB-TOTAL	19,690,000.00	-	19,690,000.00	16,342,908.30	3,347,091.70	83.00%
(3) FEES CHARGED ON PARENTS						

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Boarding,Equipment & Stores	31,163,000.00	-	31,163,000.00	37,744,615.00	(6,581,615.00)	121.12%
Local,Transport & Travelling	1,650,000.00		1,650,000.00	2,734,299.00	(1,084,299.00)	165.72%
Electricity, Water & Conservancy	3,300,000.00		3,300,000.00	4,224,167.75	(924,167.75)	128.01%
Repair,Maintenance & Improvement	2,200,000.00		2,200,000.00	4,773,156.00	(2,573,156.00)	216.96%
Activity (i)	550,000.00		550,000.00	633,143.00	(83,143.00)	115.12%
Personal Emoluments	12,824,900.00		12,824,900.00	13,721,613.00	(896,713.00)	106.99%
Administration Costs	1,992,100.00		1,992,100.00	2,122,021.00	(129,921.00)	106.52%
SUB-TOTAL	53,680,000.00	-	53,680,000.00	65,953,014.75	(12,273,014.75)	96.07%
OTHER INCOME						
Income from Generating Activities	2,045,000.00	-	2,045,000.00	2,448,970.00	(403,970.00)	82.14%
Rent Income	249,700.00	-	249,700.00	249,700.00	-	98.78%
SUB-TOTAL	2,294,700.00	-	2,294,700.00	2,698,670.00	(403,970.00)	83.38%
INFRASTRUCTURE ACCOUNT						0.00%
Maintenance & Improvement	5,500,000.00	-	5,500,000.00	5,348,500.00	151,500.00	97.25%
SUB-TOTAL	5,500,000.00	-	5,500,000.00	5,348,500.00	151,500.00	97.25%
GRANDTOTAL INCOME	84,914,700.00	-	84,914,700.00	94,075,297.25	(9,160,597.25)	110.79%
EXPENDITURE FOR:						

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(1) TUITION						
Exercise Books	1,990,000.00	-	1,990,000.00	1,985,075.00	4,925.00	99.75%
Lab.Equipments	680,000.00	-	680,000.00	667,850.00	12,150.00	98.21%
T/L Materials	530,000.00	-	530,000.00	523,850.00	6,150.00	98.84%
Internal Exam	550,000.00	-	550,000.00	553,612.00	(3,612.00)	100.66%
Ref/Lib(Textbooks)	-	-	-	-	-	#DIV/0!
SMASSE	-	-	-	-	-	#DIV/0!
Bank Charges	-	-	-	786.00	(786.00)	0.00%
SUB-TOTAL	3,750,000.00	-	3,750,000.00	3,731,173.00	18,827.00	99.50%
(2) OPERATIONS						
Local,Transport & Travelling	2,149,400.00	-	2,149,400.00	1,249,335.00	900,065.00	58.12%
Electricity,Water & Conservancy	2,621,300.00	-	2,621,300.00	1,472,730.00	1,148,570.00	56.18%
Repair,Maintenance & Improvement	5,500,000.00	-	5,500,000.00	5,278,550.00	221,450.00	95.97%
Activity (i)	1,650,000.00	-	1,650,000.00	579,550.00	1,070,450.00	35.12%
Medical/Insurance	2,200,000.00	-	2,200,000.00	445,373.00	1,754,627.00	20.24%
Personal Emoluments	4,469,300.00	-	4,469,300.00	5,639,847.00	(1,170,547.00)	126.19%
Administration Costs	1,100,000.00	-	1,100,000.00	1,754,774.50	(654,774.50)	159.52%
SUB-TOTAL	19,690,000.00	-	19,690,000.00	16,420,159.50	3,269,840.50	83.39%
(3) SCHOOL FUND						

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Boarding, Equipment & Stores	31,163,000.00	-	31,163,000.00	31,177,697.00	(14,697.00)	100.05%
Local, Transport & Travelling	1,650,000.00		1,650,000.00	2,840,411.00	(1,190,411.00)	172.15%
Electricity, Water & Conservancy	3,300,000.00		3,300,000.00	3,209,882.70	90,117.30	97.27%
Repair, Maintenance & Improvement	2,200,000.00		2,200,000.00	4,362,428.00	(2,162,428.00)	198.29%
Activity (i)	550,000.00		550,000.00	628,150.00	(78,150.00)	114.21%
Personal Emoluments	12,824,900.00		12,824,900.00	13,629,220.00	(804,320.00)	106.27%
Administration Costs	1,992,100.00		1,992,100.00	2,122,021.00	(129,921.00)	106.52%
SUB-TOTAL	53,680,000.00	-	53,680,000.00	57,969,809.70	(4,289,809.70)	107.99%
INFRASTRUCTURE ACCOUNT						
New Classrooms, Ramp and Renovations	5,500,000.00	-	5,500,000.00	5,335,395.00	164,605.00	97.01%
Bank Charges	-	-	-	-	-	0.00%
SUB-TOTAL	5,500,000.00	-	5,500,000.00	5,335,395.00	164,605.00	97.01%
TOTAL EXPENDITURE	82,620,000.00	-	82,620,000.00	83,456,537.20	(836,537.20)	101.01%

X. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

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XI. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2021	2022
Textbooks and reference materials	0.00	0.00
Exercise books	1,980,018.00	1,010,082.50
Laboratory equipment	675,306.20	378,603.00
Internal exams	551,880.00	0.00
Teaching / learning materials	525,000.00	0.00
Chalks	0.00	0.00
Exams and assessment	0.00	0.00
Teachers guides	0.00	0.00
Total	3,732,204.20	1,388,685.50

2 CAPITATION GRANT FOR OPERATIONS

Personnel emoluments	5,526,200.00	2,564,200.00
Repairs and maintenance	6,212,500.00	3,739,000.00
Local transport / travelling	1,393,200.00	748,800.00
Electricity and water	2,140,376.00	1,069,600.00
Medical	0.00	107,200.00
Administration costs	1,070,632.30	483,675.50
Activity	0.00	0.00
Total	16,342,908.30	8,712,475.50

3. CAPITATION GRANTS FOR INFRASTRUCTURE

Infrastructure grants	5,348,500.00	2,350,000.00
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4. PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

Personnel emoluments	13,721,613.75	3,116,935.00
Repairs and maintenance	4,773,156.00	321,716.00
Local transport / travelling	2,734,299.00	981,349.00
Electricity and water	4,224,167.75	2,198,233.00
Boarding equipment and stores	39,616,605.00	14,576,565.50
Medical	0.00	0.00
Administration costs	9,971,164.00	2,122,021.00
Activity	633,143.00	49,594.00
Total	75,674,148.50	23,366,413.50

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

OTHER RECEIPTS – SCHOOL FUND ACCOUNT

Fee on Boarding Equipment and Stores	-	-
Rent income	249,700.00	163,000.00
Income from farming activities	2,448,970.00	1,679,798.00
Accommodation	13,000.00	0.00
Income from Posho mill	0.00	0.00
Income from Bus Hire	0.00	0.00
Fee for hire of ground and equipment	0.00	0.00
Income from grants and donations	0.00	0.00
Interest income	0.00	0.00
Dividends income	0.00	0.00
Total	2,711,170.00	1,842,798.00

5. PAYMENTS FOR TUITION

Textbooks and reference materials	0.00	68,000.00
Exercise books	1,985,075.00	607,071.00
Laboratory equipment	667,850.00	413,400.00
Internal exams	553,612.00	300,000.00
Teaching / learning materials	523,850.00	0.00
Chalks	0.00	0.00
Exams and assessment	0.00	0.00
Teachers guides	0.00	0.00
Administration Costs	0.00	0.00
Bank Charges	786.00	0.00
Total	3,731,173.00	1,388,471.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

6. PAYMENTS FOR OPERATIONS

Personnel emoluments	5,639,847.00	2,833,392.00
Service Gratuity	0.00	166,397.00
Administration Cost	1,754,774.50	419,449.50
Repairs and mainten & improvements	5,278,550.00	2,703,590.00
Local transport / travelling	1,249,335.00	727,782.00
Electricity and water	1,472,730.00	1,375,738.00
Medical	445,373.00	106,818.00
Activity Expenses	579,550.00	296,040.00
Bank Charges	0.00	0.00
Acquisition of Assets	0.00	0.00
TOTAL	16,420,159.50	8,629,206.50

7. PAYMENT FOR INFRASTRUCTURE

Payment for infrastructure	5,335,395.00	2,348,187.00
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8. BOARDING AND SCHOOL FUND PAYMENTS

Personnel emoluments	13,629,220.00	4,871,570.00
Service Gratuity	0.00	0.00
Repairs and maint. & Improvements	4,362,428.00	124,413.40
Local transport / travelling	2,840,411.00	917,603.00
Electricity and water	3,209,882.70	681,848.00
Activity Expenses	628,150.00	16,050.00
Administration costs	9,908,432.00	2,232,082.79
Lunch Programme	0.00	0.00
Bank Charges	0.00	0.00
Expenses on Income Generating Activities	2,435,700.00	1,662,374.00
Fee on Boarding Equipment & Stores	38,320,117.10	15,686,994.00
Rent Expenses	0.00	0.00
Insurance Cost (Life Property)	0.00	0.00
Loan Principal repayment	0.00	0.00
Loan Interest repayment	0.00	0.00
Acquisition of Assets	0.00	0.00
TOTAL	75,334,340.80	26,192,735.19

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

9. BANK ACCOUNTS

Tuition Account	1101878169	1,810.20	779.00
Operations Account	1101878304	17,668.90	82,125.10
School Fund Account/Boarding	1101879203	54,370.06	103,087.86
Farm Account	1101884487	23,478.50	31,786.50
Savings Account(Fees collect account)	1108024238	167,901.15	157,784.80
Savings Account(Parent Association)	1108023983	760,154.00	121,115.35
Income generating activities Account	1108032761	34,755.95	3,960.00
Savings Account (Motor vehicle)	1108032931	0.00	49,440.90
Infrastructure Account(M& I)	1272433722	15,725.00	2,760.00
Total		1,075,863.76	552,821.51

10. CASH IN HAND

Tuition Account	0.00	0.00
Operation Account	379.50	3,174.50
School Fund Account	1,033.70	1,981.45
Infrastructure Account	390.00	250.00
Farm Account	312.60	417.60
Total	2,115.80	5,823.55

11. SHORT TERM INVESTMENTS

Cooperative shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed deposit	0.00	0.00
Equity stock	0.00	0.00
Other investments	0.00	0.00
Total	0.00	0.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

12. ACCOUNTS RECEIVABLE

Fees arrears	29,738,259.90	30,257,617.40
Other non-fees receivables	0.00	0.00
Salary advances	0.00	0.00
Imprest	0.00	0.00
Total	29,738,259.90	30,257,617.40

Fees arrears for current year	1,871,990.00	2,164,919.40
Fees arrears for the previous year	0.00	0.00
Fees arrears collected during the year	(2,391,347.50)	(370,669.00)
Fees arrears for prior periods (over two years)	30,257,617.40	28,463,367.40
Total	29,738,259.90	30,257,617.40

13. ACCOUNTS PAYABLE

Trade creditors (See ageing below and appendix 1)	9,234,621.30	12,223,007.00
Prepaid fees	0.00	0.00
Retention monies	0.00	0.00
Total	9,234,621.30	12,223,007.00

Trade creditors for current year	6,723,210.00	9,706,651.00
Trade creditors for the previous year	12,223,007.00	9,288,703.00
Trade creditors paid during the year	(9,711,595.70)	(6,772,347.00)
Trade creditors for prior periods (over two years)	0	0
Total	9,234,621.30	12,223,007.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

14. FUND BALANCE BROUGHT FORWARD

Bank balances	219,620.46	154,715.60
Cash balances	6,628.10	1,073.55
Short Term Investments	332,396.50	161,124.55
Receivables	30,257,617.40	28,463,367.40
Payables	12,223,007.00	9,288,703.00
Total	18,593,255.46	19,491,578.10

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Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

15. Non-current Liabilities Summary

Bank loan(s)		0.00	0.00
Outstanding Leases		0.00	0.00
Hire purchase		0.00	0.00
Gratuity and leave provision		0.00	0.00
Total		0.00	0.00

16. Biological assets

Cattle	41	2,495,000.00	2,219,000.00
Goats		0.00	0.00
Trees	310	620,000.00	115,000.00
Coffee or tea plantation		0.00	0.00
Poultry		0.00	0.00
Total		3,115,000.00	2,334,000.00

17. Borrowings

a) Borrowings			
Borrowing at beginning of the year		0.00	0.00
Borrowings during the year		0.00	0.00
Repayments of during the year		(0.00)	(0.00)
Balance at end of the year		0.00	0.00

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Other important disclosure notes


18. Stock/ Inventory

b) Borrowings		
Stock/ inventory at beginning of the year	0.00	0.00
Stock/ inventory purchased during the year	0.00	0.00
Stock/ inventory issued during the year	(0.00)	(0.00)
Balance at end of the year	0.00	0.00

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19. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.



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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Construction of Buildings					
Library One Storey Project		01/07/2021	-	387,500.00	To be discharged in Term 3 2022
Sub-Total			-		
Supply of goods			-	-	
Goose Butchery & Gen. Supplies	1,438,940.00	01/07/2021	-	1,438,940.00	To be discharged in Term 3 2022
Elizabeth Chepchirchir Bii	120,000.00	01/07/2021	-	120,000.00	To be discharged in Term 3 2022
Patmat Bookshop Ltd	874,488.00	01/07/2021	-	874,488.00	To be discharged in Term 3 2022
DB Electrical & Hardware	170,680.00	01/07/2021	-	109,800.00	To be discharged in Term 3 2022
Kenkana General Mechants	104,452.00	01/07/2021	-	104,452.00	To be discharged in Term 3 2022
Genesis Solutions Ltd	511,178.00	01/07/2021	-	511,178.00	To be discharged in Term 3 2022
Mary Wairimu Kimuhu	958,478.00	01/07/2021	-	958,478.00	To be discharged in Term 3 2022
Pamfloy Enterprises	352,400.00	01/07/2021		352,400.00	To be discharged in Term 3 2022

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			-		
Tanyatex Stationers	141,010.00	01/07/2021	-	141,010.00	To be discharged in Term 3 2022
Streamline Concepts	132,000.00	01/07/2021	-	225,700.00	To be discharged in Term 3 20212
Blink Byte Technologies	165,300.00	01/07/2021	-	165,300.00	To be discharged in Term 3 2022
Sub-Total	4,968,926.00		-	4,968,926.00	
Supply of Services			-	-	
Topmamu General Services	137,725.00	01/07/2021	-	137,725.00	To be discharged in Term 3 2022
Copycate Enterprises ltd	986,984.00	01/07/2021	-	986,984.00	To be discharged in Term 3 2022
Kinamba Evans Enterprises	140,890.00	01/07/2021	-	140,890.00	To be discharged in Term 3 2022
Suntransfer Kenya Investment	488,685.00	01/07/2021	-	488,685.00	To be discharged in Term 3 2022
Sub-Total	1,754,284.00		-	1,754,284.00	
Grand Total	6,723,210.00	-	-	6,723,210.00	

**Njoro Boys High School
Reports and Financial Statements
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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Land 1	1961	NJORO BOYS	780,000,000.00	0.00	0.00	780,000,000.00
Buildings and structures	1961-2021	NJOROB BOYS	196,358,735.00	9,496,475.00		205,855,210.00
Motor vehicles	1984-2014	NJORO BOYS	9,300,000.00	0.00	0.00	9,300,000.00
Office equipment, furniture and fittings	1961-2021	NJORO BOYS	26,479,500.00	0.00	0.00	26,479,500.00
ICT Equipment, and Other ICT Assets	2009-2021	NJORO BOYS	1,578,000.00	0.00	0.00	1,578,000.00
Tools and apparatus	1961-2021	NJORO BOYS	14,800,000.00	0.00	0.00	14,800,000.00
Textbooks	1961-2021	NJORO BOYS	31,853,,500.00	0.00	0.00	31,853,500.00
Other Machinery and Equipment	2008-2021	NJORO BOYS	192,000.00	0.00	0.00	192,000.00
Heritage and cultural assets			0.00	0.00	0.00	0.00
Intangible assets- soft ware	2009	NJORO BOYS	350,000.00	0.00	0.00	350,000.00
Total		NJORO BOYS	1,060,911,735.00	9,496,475.00	0.00	1,070,408,210.00

TRIAL BALANCE AS AT 30TH JUNE 2022			
		DR	CR
Cash and Cash equivalents			
	Bank Balances	1,075,863.76	
	Cash Balances	2,115.80	
	Short term investments	0.00	
	Receivables	29,738,259.90	
Payments			
	Payments for Tuition	3,731,173.00	
	Payments for operations	16,420,159.50	
	Boarding and school fund payments	80,669,735.80	
Receipts			
	Capitation grants for tuition		3,732,204.20
	Capitation grants for operations		16,342,908.30
	School Fund Income- Parents' Contributions		75,674,148.50
	School Fund Income- Other receipts		8,060,170.00
	Proceeds from borrowings		
	Prior Year Adjustment		
	Fund Balance b/f		18,593,255.46
	Payables		9,234,621.30
	TOTAL	131,637,307.76	131,637,307.76

