

REPUBLIC OF KENYA



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REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 02 DEC 2024	DAY: Monday
TABLED BY:	HON. NAAMI WAGDO, MP DEPUTY MAJORITY WFP
CLERK-AT THE TABLE:	KESHEN NJENJO

THE AUDITOR-GENERAL

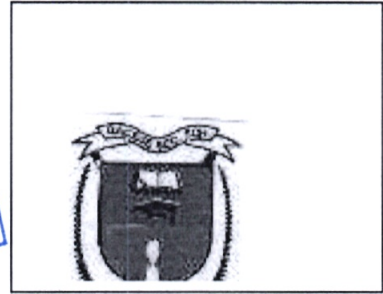
ON

**GACEGE SECONDARY
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2021**

KIAMBU COUNTY

Revised 30th June 2021.



GACEGE SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kiambu County, Gatundu North Sub-County

The school was registered in 2004 under registration number GP/A/2883/2004 and is currently categorized as a Sub county public school established, owned or operated by the Government.

The school is a day school and had 264 number of students as at 30th June 2021. It has double streams and 19 teachers of which 02 teachers are employed by the School Board of Management.

(a) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Daniel Kuria Mugo	Chairman	4th March, 2019
2	Paul Boya	Secretary- Principal	4th March, 2019
3	Joseph Kibebe	Member	4th March, 2019
4	Antony Mburu	Member	4th March, 2019
5	Peter N. Muchina	Member	4th March, 2019
6	Walter Karanja	Member	4th March, 2019
7	Jane Wanjiku	Member	4th March, 2019
8	Simon Gichuki Macharia	Member – Rep CEB	4th March, 2019
9	Julius Karagu	Member Rep Teachers	4th March, 2019
10	Alice Mbugua Peter Njuguna Ndirangu Daniel Kuria	3 Members - Sponsor	4th March, 2019
11	Francis Nganga	Member - Community	4th March, 2019
12	Racheal Kainika	Member Special Needs	4th March, 2019
13	Benjamin Mburu	Rep Students	4th March, 2019

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(b) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee			
2	Audit Committee			
3	Finance, procurement and general purposes Committee	Joseph Kibebe Francis Nganga Alice Mbugua Peter Kaguthi Peter Mwangi Anthony Mburu	Chairman P.A. Chairman Member Member Member Member	3/3 3/3 2/3 3/3 3/3 2/3
4	Academic Committee	Simon Gichuki Racheal Kainika Dr. Peter Ndirangu Sarah Njeri	Member Member Chairman Member	3/3 3/3 2/3 3/3
5	Development Committee			
6	Discipline and welfare Committee	Walter Karanja Jane Wanjiku Peter Njuguna	Chairman Member Member	3/3 3/3 3/3
7	Adhoc Committee (if any during the year)			

School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Paul Halake Boya	332687
2	Deputy Principal	Samuel Ngugi	359781
3	School Bursar	Joseph Ndirangu Mihari	4301014 ({ID})

(c) Schools contacts

Post Office Box: 2223 – 01000 Thika
Telephone: 0791633795
E-mail: Gacegesecondary22@gmail.com
Website: N/A
Facebook: N/A
Twitter: N/A

(d) School Bankers

The following school operated 5 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Absa Bank Kenya PLC
Branch: Thika
Account Number: School fund – 1016431
Operation a/c – 1044761
Tuition a/c – 1066854
Infrastructure a/c – 2042960457
Bus a/c – 2042960481
2. Name of Bank: N/A
Branch: N/A
Account Number: N/A
3. MPESA PayBill No. 809739 attached to Absa bank account 1016431

(e) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

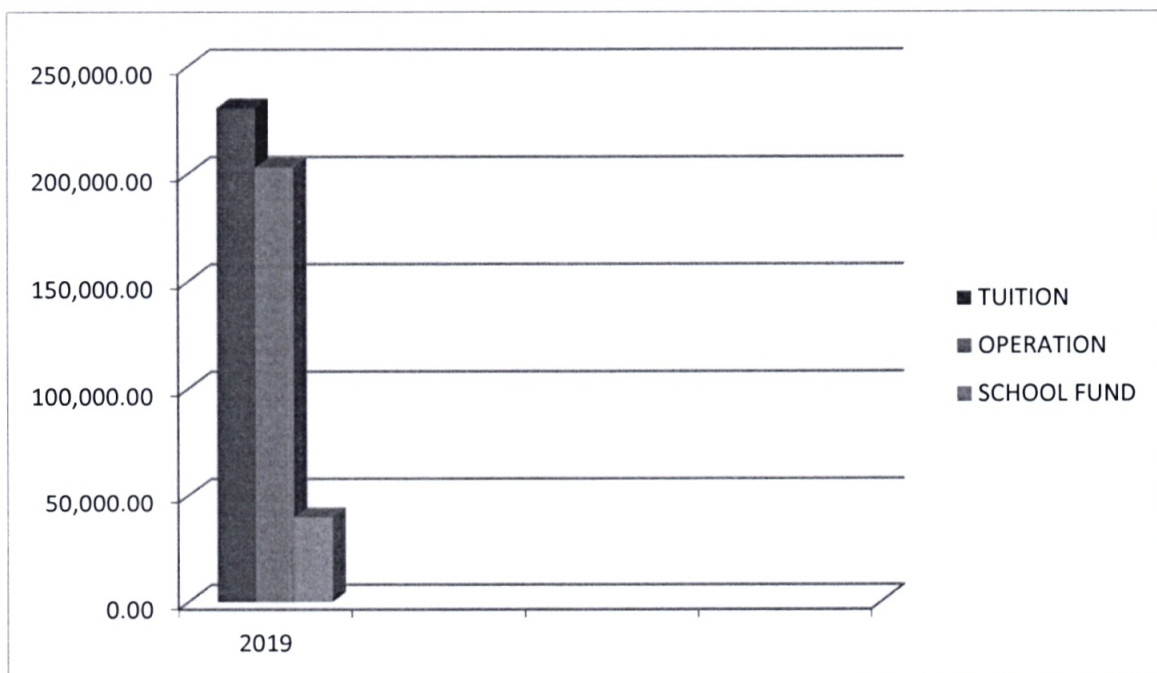
3.Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

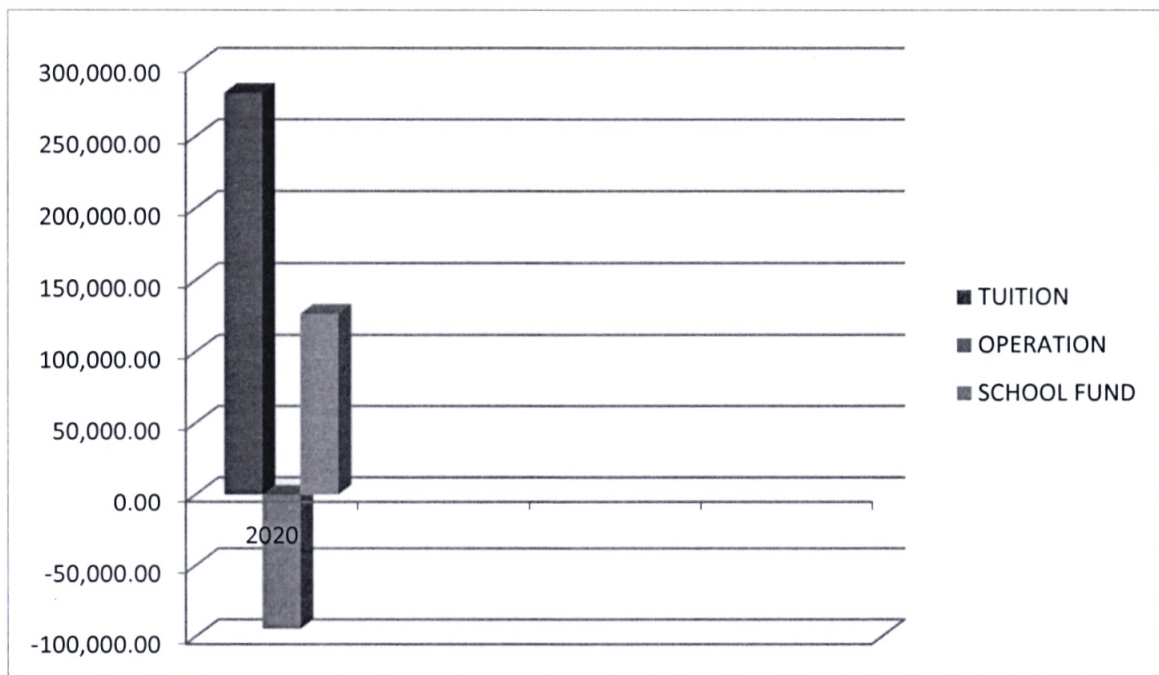
a) Financial performance:

(I)SURPLUS/DEFICIT

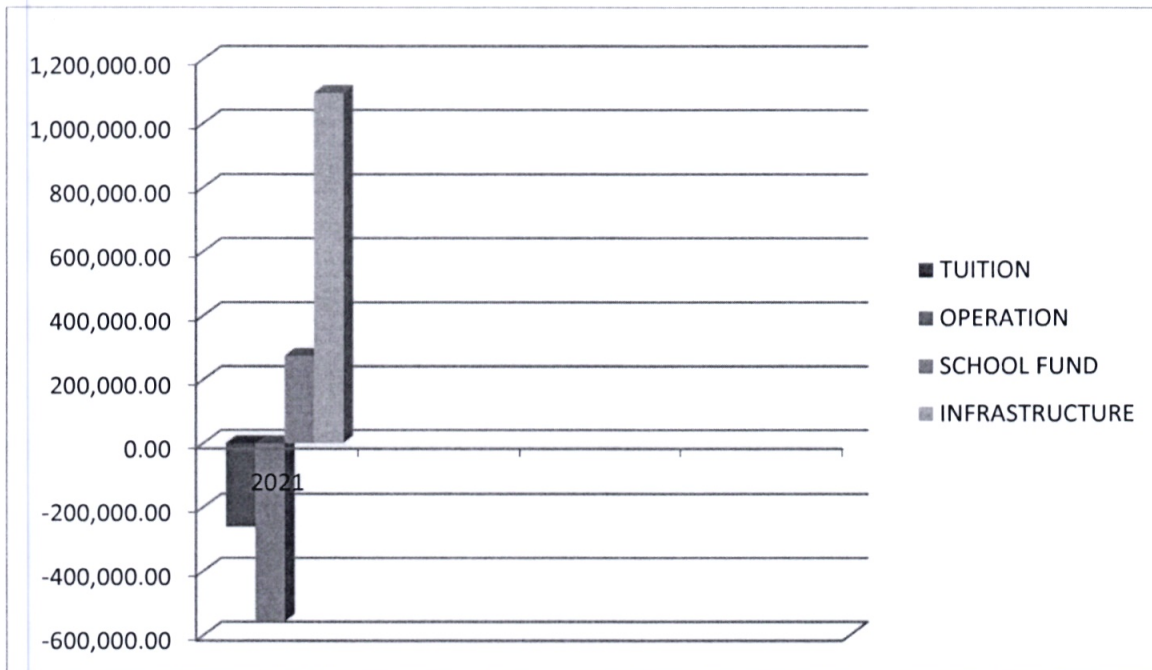
YEAR	ACCOUNT	CAPITATION INCOME	EXPENDITURE	SURPLUS/DEFICIT
2019	TUITION	1,077,133.15	846,418.30	230,714.45
	OPERATION	5,093,599.60	4,890,588.20	203,011.40
	SCHOOL FUND	3,088,057.00	3,048,480.25	39,576.75



YEAR	ACCOUNT	CAPITATION INCOME	EXPENDITURE	SURPLUS/DEFICIT
2020	TUITION	616,388	335,849.60	280,488.40
	OPERATION	3,926,481.40	3,196,481.40	-94,656.80
	SCHOOL FUND	1,311,885.00	1,185,175.00	126,710.60
	INFRASTRUCTURE	730,0000	722,763.60	7236.40

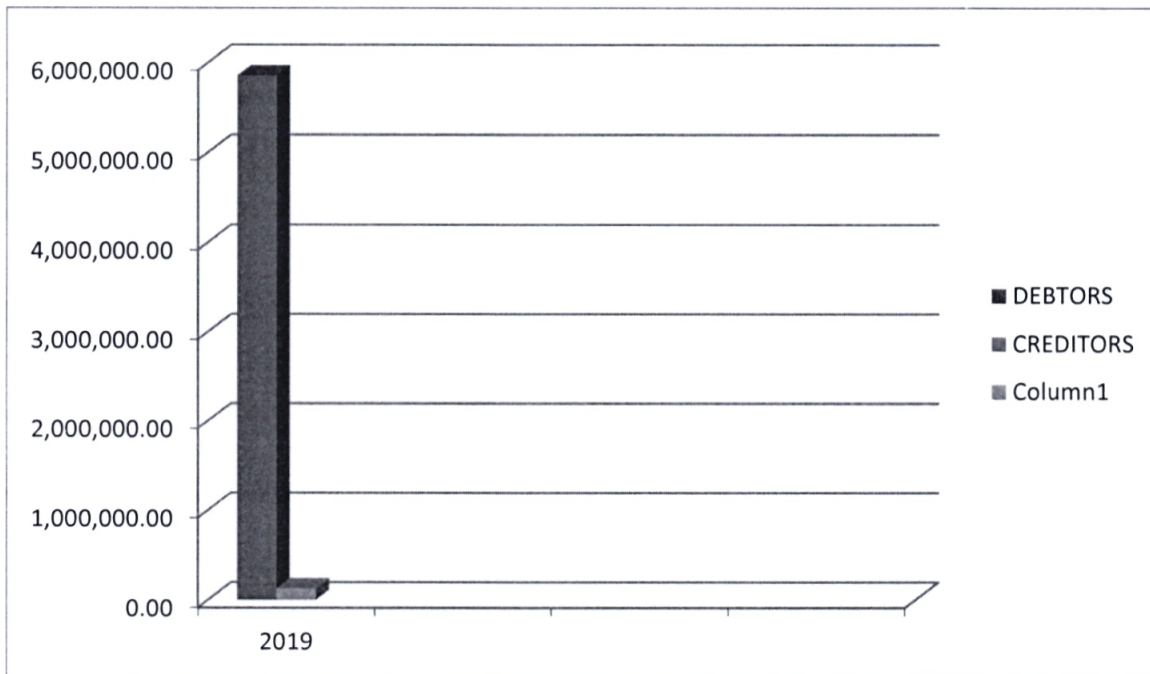


YEAR	ACCOUNT	CAPITATION INCOME	EXPENDITURE	SURPLUS/DEFICIT
2021	TUITION	889,694	1,152,205	-262,511
	OPERATION	1,543,906.20	1,337,757	-558,360.2
	SCHOOL FUND	1,510,941	1,643,579.20	274,315.15
	INFRASTRUCTURE	1,095,500	0	1,095,500

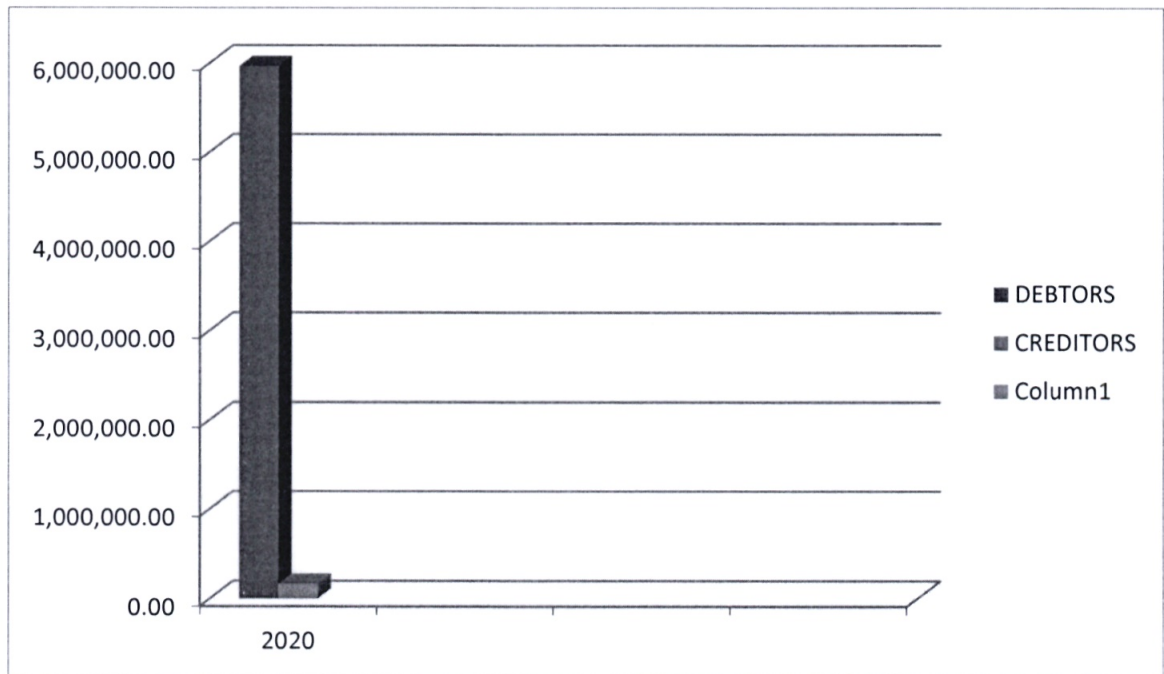


(II)DEBTORS /CREDITORS

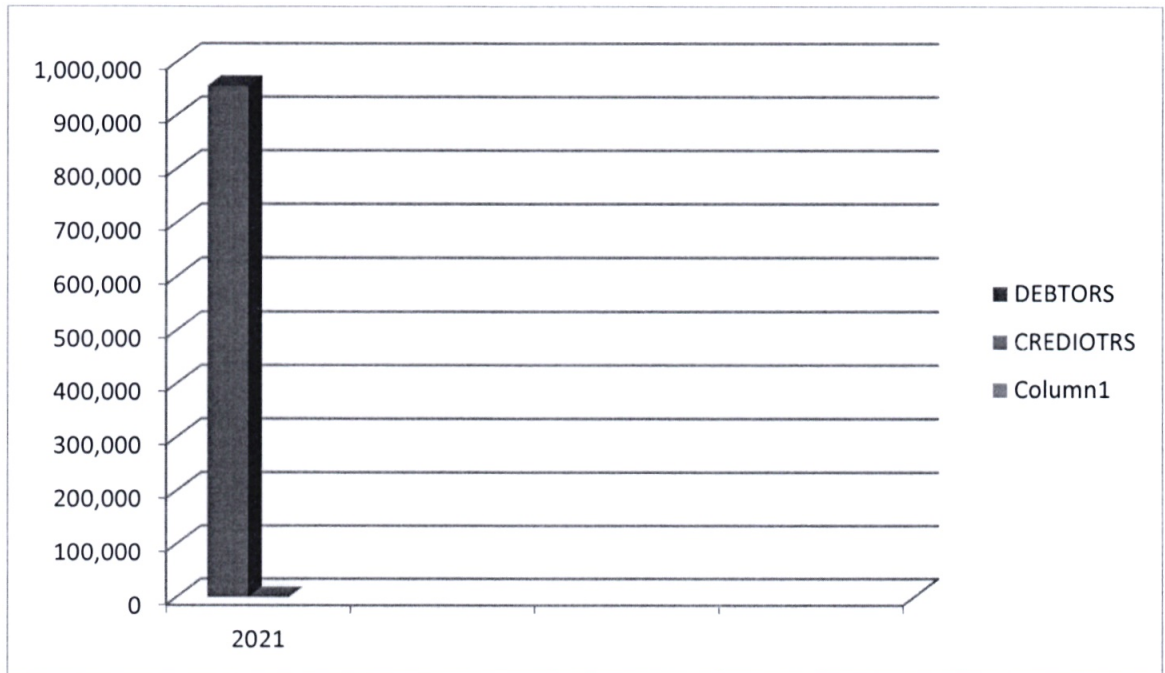
YEAR	DEBTOR	CREDITORS
2019	5,858,738.35	130,660



2020	5,965,704.10	166,060
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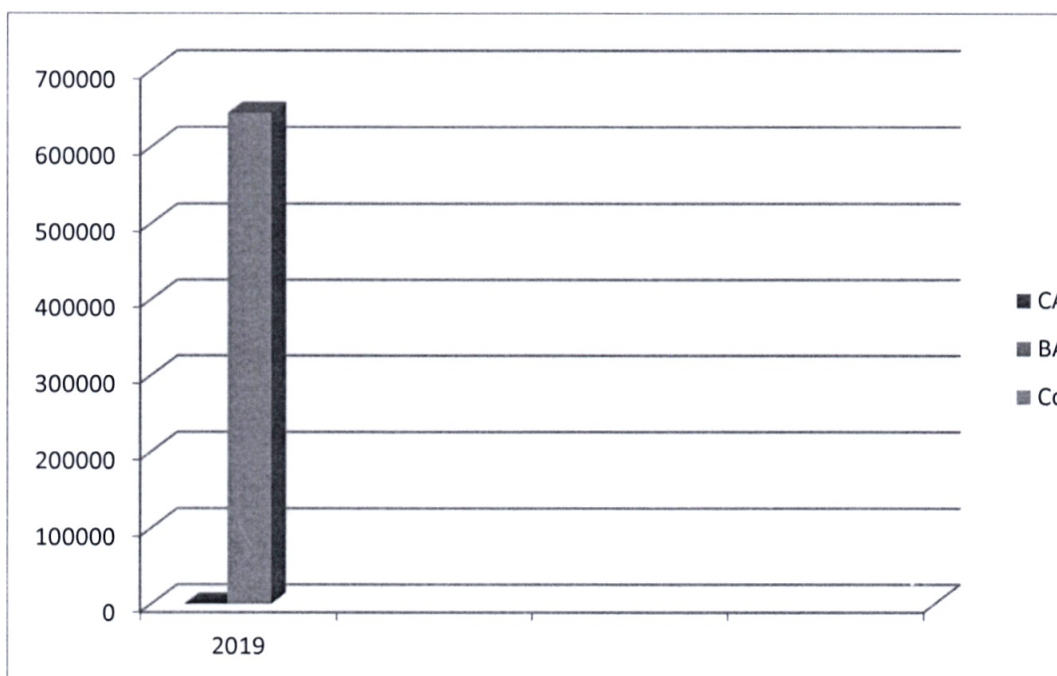


2021	955,170.00	-
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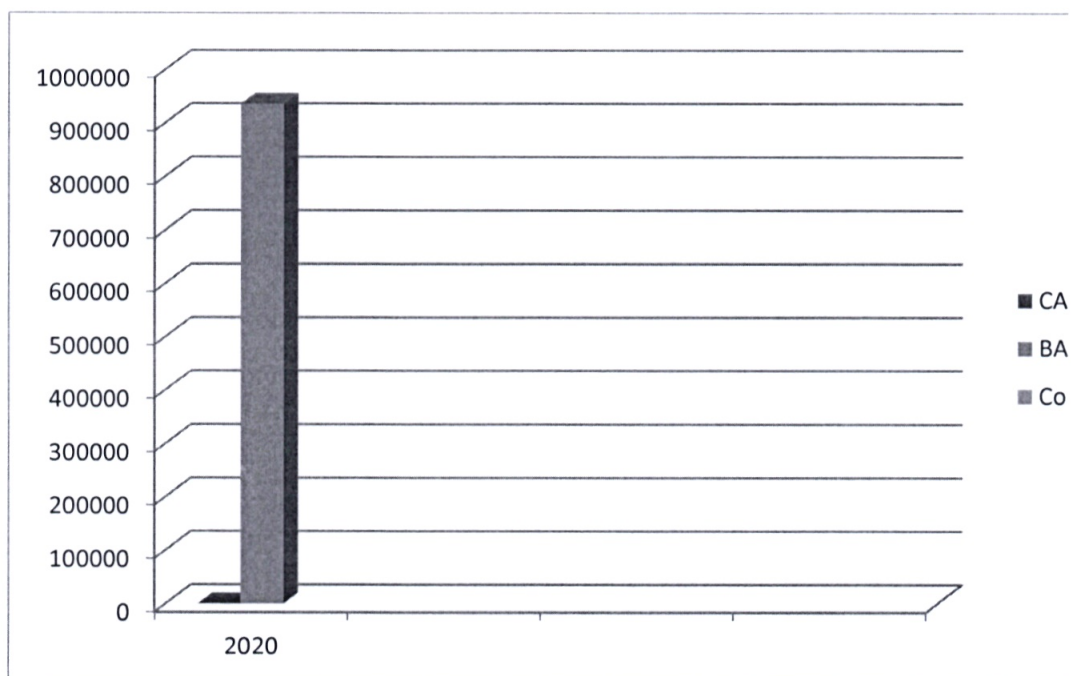


(III)CASH AND BANK BALANCES

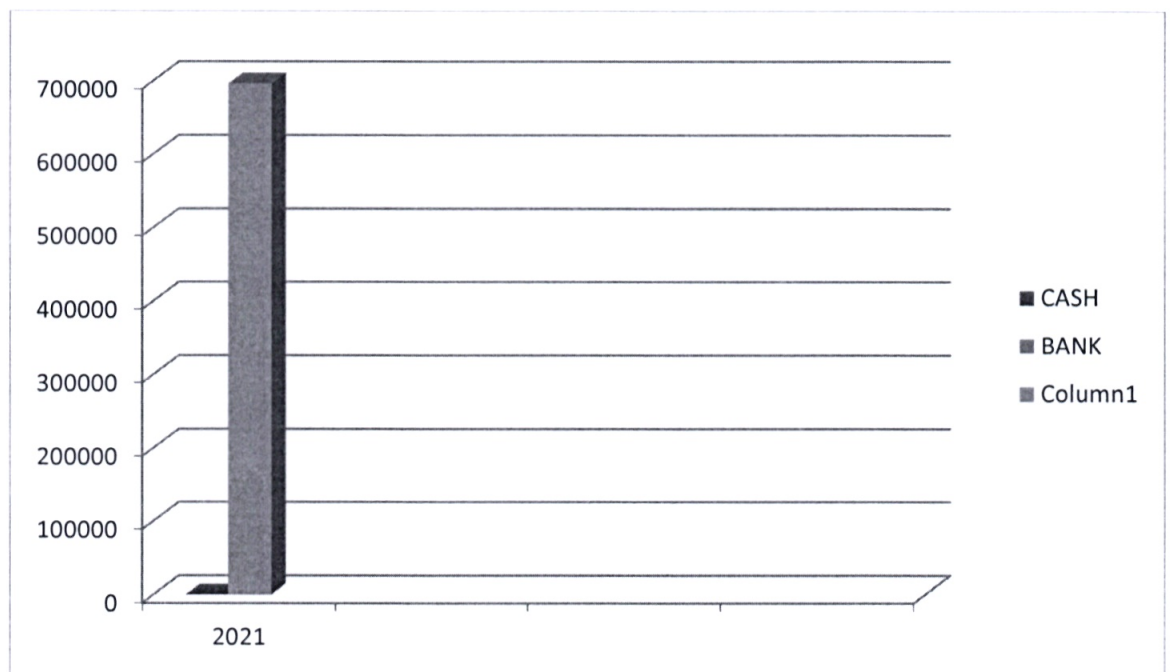
YEAR		CASH	BANK
2019	TUITION	0	290,076.85
	OPERATION	0	191,034.80
	SCHOOL FUND	0	162,872.60
	INFRASTRUCTURE	0	0



2020			
	TUITION	0	570,565.25
	OPERATION	0	96,378
	SCHOOL FUND	0	261,198.70
	INFRASTRUCTURE	0	7236.40



2021			
	TUITION	0	381,487.50
	OPERATION	75,075	227,397.8
	SCHOOL FUND	52,958.05	87,255.95
	INFRASTRUCTURE	0	0



b) Teacher Student ratio:

Students : Teachers

16 : 1

c) Mean score in the 2020 KCSE:

YEAR	MEAN SCORE
2020	2.68
2019	2.16
2018	2.26

d) Number of Candidates in the 2020 KCSE:

YEAR	ENTRY
2020	73
2019	78
2018	75

e) Capacity of the school:

Enrolment	313
No. Of Classes	8
Laboratories	2
Toilets	Boys – 8 Girls - 4
Dining hall	1
Library	1

f) Development projects carried out by the school:

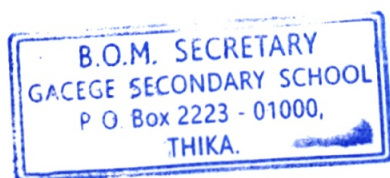
PROJECT	COST	FINANCIES	REMARKS
Purchase of 10,000l capacity plastic tank	300,000	Parents	Achieved
Improve water piping & supply	80,000	Parent M.O.E Donor	Achieved
Rehabilitation of the administration block,	498,000	M.O.E	Achieved
Installation of wi-fi internet facility	6,000	Parents	Achieved
Construction of a perimeter security wall	100,000	Parents Donor CDF	Fence fixed using rolls of barbed wire and iron sheets
Tiling of 4 classroom block	600,000	GOK	Achieved
Purchase of a 33 seater bus	2,700,000	Parents Donor CDF	Achieved
Installation floods light	150,000.00	M.O.E	Achieved
Rehabilitation of a classroom	292,000.00	M.O.E	Achieved

Paul Harake Boya

Sign



School Principal



4.Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of GACEGE SECONDARY SCHOOL accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Daniel Kuria Mugo

Designation: Chairman, School Board of Management



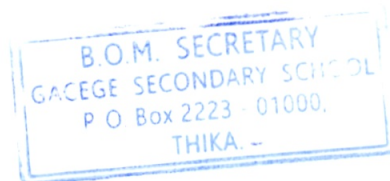
Date:17/7/2024

Name:Paul Harake Boya

Designation: School Principal & Secretary to Board of Management

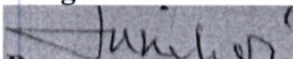


Date:17/7/2024



Name:Joseph Ndirangu Mihari

Designation: Bursar/ Finance Officer



Date: 17/7/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



Enhancing Accountability

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P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON GACEGE SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2021– KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Control, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulation and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Gacege Secondary School – Kiambu County set out on pages 1 to 25, which comprise of the statement of assets and

liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and the statement of budgeted vs actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Gacege Secondary School – Kiambu County as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements revealed the following errors;

- 1.1 The financial statements reflects opening/comparative balances in relation to the year 2019-2020 whose authenticity could not be confirmed since the financial statements- were not submitted to this office for audit.
- 1.2 The statement of receipts and payments presents components with their comparative balances while the corresponding Notes to the financial statements reflect nil opening/comparative balances.
- 1.3 The statement of cashflows from investing activities indicates Kshs.1,095,500 disclosed as acquisition of assets. The details of the assets acquired have not been disclosed in Annex 2 summary of fixed assets register.

Further, the statement of cashflows indicates cash and cash equivalents as at the beginning of the year of Kshs.927,751 which does not agree with Note 8 to the financial statements which has an opening cash and bank balance of Kshs.928,142. In addition, the cashflow statement shows cash and equivalents at the end of the year of Kshs.824,174 which does not agree with Note 8 with a closing cash and cash equivalent balance of Kshs.696,141.

The following variances were detected between the cashflow statement and notes to the financial statements.

Item	Disclosed in the cashflow Statement (Kshs.)	Disclosed in the Notes to the Financial Statement (Kshs.)	Unexplained Variance (Kshs.)
School Fund Income- Parents/contribution Fees	1,392,066	1,338,796	53,270
Payments for Operations	1,337,757	2,433,257	(1,095,500)

In the circumstances, the accuracy of the financial statements for the year ended 30 June, 2021 could not be confirmed.

2. Inaccuracies in Capitation for tuition and operations

The statement of receipts and payments reflects capitation grants for tuition and operations amount of Kshs.405,845 and Kshs.2,639,406 as disclosed in Notes 1 and 2 to the financial statements. However, comparison with banks statements reflects amounts of Kshs.516,538 and Kshs.4,266,984, resulting to unexplained variances of Kshs. 110,693 and Kshs1,627,578 respectively.

In the circumstances, the accuracy of capitation grants for tuition of Kshs.405,845 and operations of Kshs.2,639,406 could not be confirmed.

3. Lack of Ledgers for School Fund and Boarding Payments

The statement of receipts and payments reflects school fund and boarding payments of Kshs.1,643,579.20 as disclosed in Note 7 to the financial statements. However, there were no supporting ledgers to show the breakdown of the amounts.

In the circumstances, the accuracy of school fund and boarding payments could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Gacege Secondary School – Kiambu County Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matter(s) described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with Public Sector Accounting Standards Board (PSASB) Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

The statement of budgeted versus actual amounts has not disclosed Total budgeted receipts as required by the PSASB reporting template.

The pages to the financial statements are not properly numbered with the preliminary information not paged in roman numbers as required by the reporting template.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack of relevant information may affect users' reliance on the financial statements for decision making.

2. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 11 July, 2023 instead of the statutory deadline of 30 September 2021. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

3. Failure to Transfer Infrastructure Funds to the Infrastructure Account

The statement of receipts and payments reflects capitation grants for operations of Kshs.2,639,406 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in this item is Kshs.1,404,500 in respect of infrastructure grants which were to be transferred to the infrastructure bank account for maintenance and improvement of the School's facilities and was earmarked for infrastructure as per the circulars received from the Ministry of Education. The amount ought to have been transferred to the infrastructure account within 15 days of receipt. However, only Kshs.1,095,500 was transferred and, therefore, the funds were not used on the School's infrastructure as intended contrary to Regulation 48(1)(d) and (e) of PFM Regulations, 2015 requiring allocations earmarked by the National Treasury for a specific purpose not to be used for other purposes.

In the circumstances, Management was in breach of the law.

4. Failure to Appoint Tender Opening and Award Committees in Boarding School Fund Payments

The statement of receipts and payments reflects boarding and school fund payments of Kshs.1,643,579 as reflected in Note 7 to the financial statements. Included in this component is Kshs.1,354,395 for boarding equipment and stores. Review of procurement documents revealed that the accounting officer did not appoint tender evaluation and tender opening committees for purchase of the equipment and stores contrary to Section 46 (1) and Section 78 (1) of the Public Procurement and Asset Disposal Act, 2015.

In the circumstances, Management was in breach of the law.

5. Lack of a Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.4,514,912 and Kshs.4,671,759 in respect of receipts and payments respectively. Management of the School however did not provide a procurement plan for the financial year contrary to Regulation 40.(1) of the Public Procurement and Asset Disposal Regulations, 2020 which provides that a procuring entity shall prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAIs 3000 and ISSAIs 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on the Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Approved Human Resource Policy

Management did not provide an approved human resource policy, procedure manual, staff establishment, scheme of service and salary structure for the financial year. In the absence of these policy documents it was not clear how vacancies were identified and filled.

In the absence of a human resource policy the School's staff may lack basic guidelines and expectation on service delivery, compensation, career progression and personnel management.

2. Anomalies in the Management of Cash and Cash Equivalentents

The statement of financial assets and liabilities together with Note 8 to the financial statements reflects cash and cash equivalent balance of Kshs.696,141. This balance is for five (5) bank accounts maintained by the School as at 30 June, 2021.

Review of cash books and monthly bank reconciliation statements revealed the following:

- 2.1 The School's cash books did not undergo regular reviews during the year by a senior officer to assist in detecting errors made in preparation of the cash books. Further, the School did not maintain a cash book during the year 2021 for the school bus account.
- 2.2 There were no certified bank balances provided by ABSA Bank Kenya for all the five (5) bank accounts held by the School to confirm the balances disclosed in the reconciliation statements.
- 2.3 Note 8 to the financial statements indicates a closing cash in hand balance of Kshs.128,033 as at 30 June, 2021. Review of documents provided revealed that the School maintains a petty cash float system that is replenished. It was, however, noted that the School had no policy that sets a maximum limit of petty cash, minimum balance, and the custodians of petty cash. The system also lacked necessary controls including segregation of duties between requisitioning and authorizing, regular cash checks and having a secure cash safe.

In the absence of the above controls, cash and cash equivalents become susceptible to misuse.

3. Non-Disclosure and Lack of Ownership Documents for Fixed Assets

The School lacked an updated fixed asset register. There were also no disclosures made on fixed assets including land, buildings and motor vehicles under Annex 2 to the financial statement - summary of fixed assets. The School is on a four-acre piece of land with no title deed and no book value disclosed under Annex 2.

In the circumstances, the existence and valuation of the fixed assets could not be confirmed.

4. Poor Management of Inventory of the School

Note 17 to the financial statement indicates nil balances for all categories of inventory. However, review of the School's stores records revealed the presence of store ledger cards for kitchen, laboratory equipment, stationery and library items. The value of the items in the laboratory equipment, stationery and library stores could not be determined as the store cards did not have the prices of the items per unit. The stores also lacked checks and balances as the store cards are not regularly reviewed by a senior officer.

Further, the stores lacked necessary stores records such as inspection reports of Adhoc committees on goods received, S11 (stock issue) forms, S13 (stock receipt) - forms and an annual stock take report done by the Board of Management or a responsible official at the close of the financial year.

In the circumstances, the existence and valuation of the inventories of the School could not be confirmed.

5. Doubtful and undisclosed Student Accounts Receivables

Note 11 to the financial statements shows an amount of Kshs.5,912,434 relating to accounts receivables. The receivables are long outstanding student debtors including students who have since completed school. Current fees arrears outstanding as at 30 June, 2021 were also not disclosed under Note 11 to the financial statements.

The validity and recoverability of the accounts receivables could, therefore, not be ascertained.

The audit was conducted in accordance with ISSAIs 2315 and ISSAIs 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations, or have no realistic alternative but to do so.

Management is also responsible for the submission of the school's financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the School's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities,

financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the school to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

13 September, 2024

6.Statement Of Receipts and Payments For the Year Ended 30th June 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	405,844.90	616,338.00
Capitation grants for operations	2	2,639,406.00	3,831,824.20
School Fund Income- Parents' Contributions	3	1,338,796.00	1,311,885.00
School Fund Income- Other receipts	4	130,865.00	-
Proceeds from borrowings			-
TOTAL RECEIPTS		4,514,912.10	5,760,047.20
PAYMENTS			
Payments for Tuition	5	594,923.00	335,849.60
Payments for operations	6	2,433,257.00	3,919,420.20
Boarding and school fund payments	7	1,643,579.00	1,185,000.00
TOTAL PAYMENTS		4,671,759.20	5,440,269.80
SURPLUS/DEFICIT		(156,847.10)	319,777.20

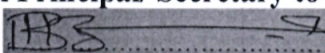
The school financial statements were approved on _____ 2021 and signed by:

Name: Daniel K. Kuria
Chair BOM



Date: 17/7/2024

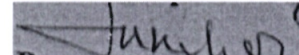
Name: Paul Harake Boya

School Principal/ Secretary to
BOM 

Date: 17/7/2024

Name: Joseph Ndirangu
Mihari

Bursar/ Finance Officer



Date: 17/7/2024



(Comparative FY refers to the financial year preceding the current financial year.)

7.Statement of Assets and Liabilities As At 30th June 2021

	Note	2020-2021 Kshs	2019-2020 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	696,141.00	928,143.00
Cash Balances	9	128,033.00	(392.00)
Short term Investment	10	-	
Total Cash and cash equivalent		<u>824,174.00</u>	<u>927,751.00</u>
Account's receivables	11	5,912,434.00	5,965,704.00
TOTAL FINANCIAL ASSETS		<u>6,736,608.00</u>	<u>6,893,455.00</u>
FINANCIAL LIABILITIES			
Accounts Payables	12	-	-
NET FINANCIAL ASSETS		<u>6,736,608.00</u>	<u>6,893,455.00</u>
Fund balance b/fwd 1st July 2021	13	6,893,455.00	6,573,677.80
Surplus/Deficit for the year		(156,847.00)	319,777.20
NET FINANCIAL POSITION		<u>6,736,608.00</u>	<u>6,893,455.00</u>

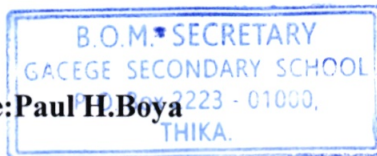
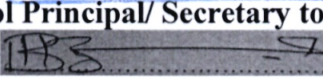
The school's financial statements were approved on _____ 2021 and signed by:

Name: Daniel K Kuria
Chair BOM



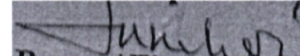
Date: 17/7/2024

Name: Paul H. Boya
School Principal/ Secretary to
BOM

Date: 17/7/2024

Name: Joseph Ndirangu
Bursar/ Finance Officer



Date: 17/7/2024

8.Statement of Cash Flows for the Year Ended 30th June 2021

		Kshs	Kshs
		2020-2021	2019-2020
Receipts for operating income			
Capitation grants for tuition	1	405,845.00	-
Capitation grants for operations	2	2,639,406.00	-
School fund income- Parents contributions/ fees	3	1,392,066.00	-
School fund income- other receipts	4	130,865.00	-
Total receipts		4,568,182.00	-
Payments			
Payments for Tuition	5	594,923.00	-
Payments for operations	6	1,337,757.00	-
Boarding and school fund payments	7	1,643,579.00	-
Total payments		3,576,259.00	-
Net cashflow from operating activities		991,923.00	-
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of assets		00	-
Acquisition of Assets		1,095,500.00	-
Proceeds from investment		00	-
Net cash flows from Investing Activities		(1,095,500.00)	-
NET CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		(103,577.00)	643,983.65
Cash and cash equivalent at BEGINNING of the year		927,751.00	283,767.40
Cash and cash equivalent at END of the year		824,174.00	927,751.00


The school's financial statements were approved on _____ 2021 and signed by:

Name: Daniel Kuria
Chair BOM



Date: 17/7/2024

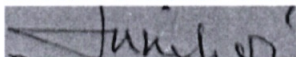
Name: Paul Harake Boya

School Principal/ Secretary to
BOM 

Date: 17/7/2024



Name: Joseph Ndirangu

Bursar/ Finance Officer


Date: 17/7/2024

9.Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	0	0	562,596	0	562,596.00	0%
Exercise books	393,970.00	40,330	434,300	434,300	0	100%
Laboratory equipment	163,410.00	160,140	323,550	323,550	0	100%
Internal exams	179,119	(29,549)	143,570	143,570	0	100%
Teaching / learning materials	49,483.00	160,717	210,200	210,200	0	100%
Chalks	22,087.80	18,562.20	40,650	40,650	0	100%
Exams and assessment	-	-	-	-	-	-
Library materials	81,625.00	0	81,625.00	81,625.00	0	100%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	1,304,172.40	258,046.6	1,562,219	1,562,219	0	100%
Repairs and maintenance	1,527,333	0	1,527,333	1,527,337.00	(207,337.00)	116%
Local transport / travelling	262,000.00	0	262,000.00	296,355.00	(34,355.00)	113%
Electricity and water	730,000.00	0	730,000.00	407,525.00	322,475.00	56%
Medical	0	0	0	52,800.00	(52,800.00)	-
Administration costs	292,000.00	0	292,000.00	292,649.80	649.80	100%
Activity	0	0	0	0	0	0.0%
Gratuity	-	-	-	-	-	-
SMASSE	-	-	-	-	-	-

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	0	0	0	0	0	0
Repairs and maintenance	0	0	0	0	0	0
Local transport / travelling	0	0	0	0	0	0
Electricity and water	0	0	0	0	0	0
Medical	0	0	0	0	0	0
Administration costs	0	0	0	5,500	(5,500)	-
Activity	0	0	0	0	0	0
SMASSE	0	0	0	0	0	0
Fee on Boarding Equipment and Stores	0	0	0	0	0	0
OTHER INCOME						
Rent income	-	-	-	-	-	-
Income from farming activities	-	-	-	-	-	-
Insurance compensation	-	-	-	-	-	-
Income from Posho mill	-	-	-	-	-	-
Income from Bus Hire	-	-	-	-	-	-
Fee for hire of ground and equipment	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
Income from any other investment	-	-	-	-	-	-
TOTAL INCOME						
(1) EXPENDITURE FOR TUITION						

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Textbooks and reference materials	562,596.00	0	562,596.00	0	562,596.00	0%
Exercise books	568,570.00	0	568,570.00	434,300.00	134,270.00	76%
Laboratory equipment	133,250	0	133,250	323,550.00	(190,300.00)	243%
Internal exams	0	0	0	143,570.00	(143,570.00)	-
Teaching / learning materials	100,100.00	0	100,100.00	210,200.00	(110,100.00)	210%
Chalks	26,000	0	26,000	40,650.00	(14,650)	156%
Exams and assessment	-	-	-	-	-	-
Library materials	48,100	0	48,100	0	48,100	0%
Administration costs	-	-	-	-	-	-
Bank Charges	0	0	0	235.00	(235.00)	-
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	1,801,000.00	0	1,801,000.00	1,562,210.00	238,790.00	87%
Repairs, maintenance & improvements	1,320,000.00	0	1,320,000.00	1,272,410.00	47,590.00	96%
Local transport / travelling	262,000.00	0	262,000	100,450.00	161,550.00	38%
Electricity, water and conservancy	730,000.00	0	730,000.00	198,880.00	531,120.00	27%
Medical	-	-	-	-	-	-
Administration costs	292,000.00	0	292,000.00	556,840.40	(264,840.40)	191%
Activity Expenses	0	0	0	308,350.00	(308,350.00)	-
Gratuity	-	-	-	-	-	-
SMASSE	-	-	-	-	-	-
(3) EXPENDITURE FOR SCHOOL FUND						

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Personnel emoluments	-	-	-	-	-	-
Repairs, maintenance and improvements	0	0	0	9,120.00	(9,120.00)	-
Local transport / travelling	0	0	0	114,150.00	(114,150.00)	-
Electricity, water and conservancy	0	0	0	40,600.00	(40,600.00)	-
Medical Expenses	0	0	0	750.00	(750.00)	-
Administration costs	0	0	0	497,204.15	(497,204.15)	-
Activity	0	0	0	24,960.00	(24,960.00)	-
Gratuity	-	-	-	-	-	-
Lunch programme	2,625,000.00	0	2,625,000.00	2,215,320.00	409,680.00	84%
Boarding Equipment and Stores	-	-	-	-	-	-
Expenditure for Income Generating Activity	0	0	0	22,690.00	(22,690.00)	-
Insurance costs	-	-	-	-	-	-
Other expenses on investments	-	-	-	-	-	-
Rent Expenses	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-	-
Acquisition of Assets	-	-	-	-	-	-
TOTALS	13,187,040.00	0	13,187,040.00	12,852,477.15	1,035,993.05	2161%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfillment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

11. Notes To The Financial Statements**1 Government Grants for Tuition**

	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Textbooks and reference materials	62,600.00	0.00
Exercise books	139,285.00	0.00
Laboratory equipment	71,990.00	0.00
Internal exams	41,566.00	0.00
Teaching / learning materials	51,645.00	0.00
Chalks	10,588.90	0.00
Exams and assessment	0.00	0.00
Teachers guides	28,170.00	0.00
Total	405,844.90	0.00

2 Government Grants for Operations

	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Personnel emoluments	761,693.00	0.00
Repairs and maintenance	1,383,147.00	0.00
Local transport / travelling	147,110.00	0.00
Electricity and water	228,450.00	0.00
School fund	0.00	0.00
Infrastructure grant, 3 classrooms	0.00	0.00
Infrastructure grant, computer lab	0.00	0.00
Medical	0.00	0.00
Administration costs	119,006.20	0.00
Borehole (transfer)	0.00	0.00
Interest	0.00	0.00
Activity	0.00	0.00
Other vote heads		0.00
Total	2,639,406.20	0.00

3 School Fund Income - Parents Contribution/Fees

	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Personnel emoluments	26,170.00	0.00
Boarding equipment and stores	-	0.00
Repairs and maintenance	12,400.00	0.00
Local transport / travelling	24,965.00	0.00
Electricity and water	1,800.00	0.00
Administration costs	12,456.00	0.00
Income from grants and donations*	-	0.00
Activity	1,000.00	0.00
Lunch programme	1,260,005.00	0.00
Total	1,338,796.00	0.00

4 Miscellaneous Incomes

	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Rent income	0.00	0.00
Income from farming activities	-	0.00
KCSE Exam	0.00	0.00
School farm	15,855.00	0.00
Income from bus and ground hire	0.00	0.00
Donation	0.00	0.00
PA –donation, school van project	115,010.00	0.00
TOTAL	130,865.00	0.00

Notes to the Financial Statements (continued)

5 PAYMENTS FOR TUTION

	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Textbooks and reference materials	14,628.00	0.00
Exercise books	-	0.00
Laboratory equipment	318,840.00	0.00
Internal exams	28,500.00	0.00
Teaching / learning materials	225,850.00	0.00
Chalks	1,950.00	0.00
Exams and assessment	0.00	0.00
Teachers guides	5,000.00	0.00
Administration cost	0.00	0.00
Bank Charges	155.00	0.00
Total	594,923.00	0.00

6. PAYMENTS FOR OPERATIONS

	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Personnel emoluments	772,388.00	0.00
Service Gratuity	0.00	0.00
Administration Cost	216,684.00	0.00
Repair, maintenance & improvement	187,035.00	0.00
Local transport / travelling	37,150.00	0.00
Electricity and water	63,750.00	0.00
Medical	750.00	0.00
Activity Expenses	60,000.00	0.00
Comp. lab	0.00	0.00
School fund	0.00	0.00
Tuition Account	0.00	0.00
Borehole	0.00	0.00
Bank charges		0.00
Acquisition of Assets	1,095,500.00	0.00
TOTAL	2,433,257.00	0.00

Notes to the Financial Statements (continued)

7. Boarding And School Fund Payments

	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Personnel Emoluments	0.00	0.00
Boarding equipment and stores	1,354,395.00	0.00
Repairs and maintenance	49,055.00	0.00
Local transport / travelling	21,850.00	0.00
Electricity and water	40,200.00	0.00
Administration costs	101,729.20	0.00
Activity	0.00	0.00
Medical	750.00	0.00
School farm	15,690.00	0.00
Bank charges	-	0.00
Project	59,910.00	0.00
Income from Bus and ground hire	0.00	0.00
Income from grants and donations*	0.00	0.00
KCSE exam	0.00	0.00
Dividends income	0.00	0.00
Transfer to infrastructure	0.00	0.00
Lunch programme	-	0.00
TOTAL	1,643,579.20	0.00

Notes to the Financial Statements (continued)

8. Bank Accounts

Name of Bank, Account No. & currency	Bank Account Number	JAN-JUNE 2021 Kshs	YEAR 2020 Kshs
Tuition Account	1066854	381,487.50	570,565.25
Operations Account	1044761	227,337.80	96,378.60
School Fund Account/Boarding	1016431	87,255.95	261,198.70
Savings Account	3522415	-	
Income generating activities Account	-	-	0.00
Infrastructural Account	2042960457		0.00
Total		696,141.25	928,142.55

9. CASH IN HAND

Description	JAN-JUNE 2021 Kshs	YEAR 2020 Kshs
Tuition Account	-	-
Operation Account	75,075.00	(55.00)
School Fund account	52,958.05	(336.50)
Infrastructure	-	
Total	128,033.05	(391.50)

10. SHORT TERM INVESTMENTS

Description	2020-2021 Kshs	2019-2020 Kshs
Cooperative shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed deposit	0.00	0.00
Equity stock	0.00	0.00
Other investments	0.00	0.00
Total	0.00	0.00

Notes to the Financial Statements (continued)

11.ACCOUNTS RECEIVABLE

Description	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Fees arrears	5,912,434.05	5,965,704.05
Other non-fees receivables	-	0.00
Salary advances	-	0.00
Imprest	-	0.00
Total	5,912,434.05	5,965,704.05

[Include an ageing of the fees / non fees arrears below]

Description	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Fees arrears for current year		228,023.75
Fees arrears for the previous year	174,753.75	392,537.00
Fees arrears for prior periods (over two years)	5,737,680.30	5,345,143.30
Total	5,912,434.05	5,965,704.05

12.ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)		
Prepaid fees		
Retention monies	0.00	0.00
Total	0.00	0.00

[Include an ageing of the creditor's arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	-	-
Trade creditors paid during the year	0.00	0.00
Trade creditors for the previous year	-	-
Trade creditors for prior periods (over two years)	-	-
Total	-	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13.FUND BALANCE BROUGHT FORWARD

Description	JAN-JUNE 2021	2019 -2020
	Kshs	Kshs
Bank balances	696,141.25	928,142.55
Cash balances	128,033.05	(391.50)
Short Term Investments	0.00	0.00
Receivables	5,912,434.05	5,965,704.05
Payables	-	
Total	6,736,608.35	6,893,455.10

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14.Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	0.00	0.00
Outstanding Leases	0.00	0.00
Hire purchase	0.00	0.00
Gratuity and leave provision	0.00	0.00
Total	0.00	0.00

15.Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle		0.00	0.00
Goats		0.00	0.00
Trees		0.00	0.00
Tea plantation		2,800.00	2,800.00
Poultry		0.00	0.00
-		0.00	0.00

16. Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings	0.00	0.00
Borrowing at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments of during the year	0.00	0.00
Balance at end of the year	0.00	0.00

Other important disclosure notes

17. Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
b) Borrowings	0.00	0.00
Stock/ inventory at beginning of the year	0.00	0.00
Stock/ inventory purchased during the year	0.00	0.00
Stock/ inventory issued during the year	0.00	0.00
Balance at end of the year	0.00	0.00

18. Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal

12Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) Jan 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture And Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				