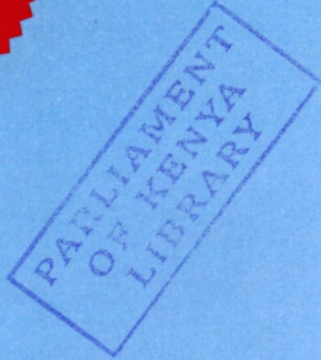


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability



REPORT	
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 27 NOV 2024	DAY: WEDNESDAY
TABLED BY:	DEPUTY MAJORITY WATIP
CLERK AT THE TABLE:	FINLAY

THE AUDITOR-GENERAL

ON

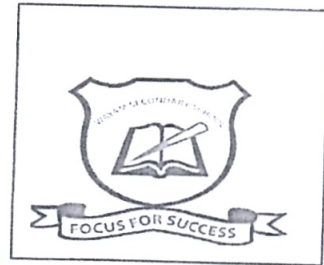
WAYAM SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

MANDERA COUNTY

P. N. 2023/2023

Revised 30th June 2023.



WAYAM SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary School

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Mandera County, Banisa Sub-County.

The school was registered in 2007 under registration number 9s-3000-0027 and is currently categorized as an Extra county public school established, owned or operated by the Government.

The school is a boarding school and had 895 number of students as at 30th June 2023. It has 11 streams and 26 teachers of which 10 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Ismail maalim issack	Chairman	14.10.22
2	Isaack m.adow	Secretary - Principal	10.1.2014
3	Ibrahim issack kala	Member	14.10.22
4	Mariam maalim	Member	14.10.22
5	Naima ali ahmed	Member	14.10.22
6	Hassan m.hillow	Member	14.10.22
7	Ibrahim ali hassan	Member	14.1.22
8	Mohamed yussuf alio	Member Rep Teachers	14.10.22
9	Nadhifa hassan ali	3 Members - Sponsor	14.10.22
10	Isaack enow adan	Member rep teachers	14.10.22
11	Ibrahim ali shek	Member Special Needs	14.10.22
12	Sadai abdullah kero	Rep Students	14.10.22
13	Hassan mohamud abdullahi	Member	14.10.22

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Ismail maalim Issack m adow		3 out 4
2	Audit Committee	Issack A. abdulla Issak enow adan		2 out of 3
3	Finance,procurement and general purposes Committee	Hassan mohamed Ibrahim ali hassan		2 out of 2
4	Academic Committee	Mohamed yussuf alio Mariam m. hussein		2 out of 2
5	Development Committee	Ibrahim issack kala		2 OUT 2
6	Discipline and welfare Committee	Ibrahim issak kala Ismail maalim issak		1 OUT OF 1
7	Adhoc Committee (if any during the year)	Ismail maalim issak		2 OYT OF 2

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Issack m. adow	413809
2	Deputy Principal	Issack enow adan	799007
3	School Bursar	Issak mohamed alio	34173280
4	Other (specify)		

(e) Schools contacts

Post Office Box: 256-70300
Telephone: 0722904271
E-mail: wayamsecondary2007@gmail.com
Website: -----
Facebook: wayam secondary
Twitter: -----
Twitter:

(f) School Bankers

Provide details of the school bankers.

Name of Bank:

1. tuition account. 1103979256
2. operation account. 1103979434
3. main account. 1103978349
4. infrastructure. 1212634438

Branch . MANDERA
Postal Address. 256-70300

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

- a) Financial performance**
- b) Teacher Student ratio:**
- c) 55 PER STUDENT**
- d) Mean score in the 2021,2022,2023 KCSE:**
- e) . 2021(6.65) c+ (172 student sat for exams**
- f) 2022(7.791) B-(201 student sat for exams**
- g) 2023(7.07) C+ (202 student sat for exams**

h) Number of Candidates in the 2023 KCSE:

Capacity of the school:

2020	771 ENROLMENT
2021	882 ENROLMENT
2022	895 ENROLMENT
2023	900 ENROLMENT

i) Development projects carried out by the school:

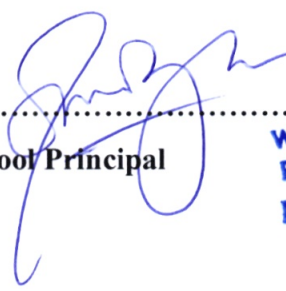
Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
3 Classroom	World bank	Not complete	-	-	complete
1 science lab	World bank	Not complete	-	-	complete
500 chambers and chairs	Ministry of education (RMI)	complete	2,500,000	2,500,000	complete

WAYAM SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

1 Library	CDF	complete	1,500,000	1,500,000	complete
10 toilets	Ministry of education (RMI)	Complete	1,200,000	1,200,000	complete

.....
School Principal



PRINCIPAL
WAYAM SECONDARY SCHOOL
P.O. Box 256 - 70300, MANDERA
Date: _____

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *WAYAM SECONDARY SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

ISMAIL MAALIM ISSAK

.....

Name:

Designation: Chairman, School Board of Management

Date:

4/6/2024

ISSAK MAALIM ADOW

.....

Name:

Designation: School Principal & Secretary to Board of Management

Date:

4/6/2024

PRINCIPAL
WAYAM SECONDARY SCHOOL
P.O. Box 256 - 70300, MANDERA
Date: _____

ISSAK MOHAMED ALIO

.....

Name:

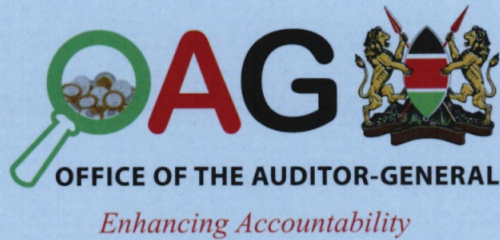
Designation: Bursar/ Finance Officer

Date:

4/6/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON WAYAM SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - MANDERA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Wayam Secondary School - Mandera County set out on pages 1 to 22, which comprise of the statement of assets and liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual amounts for the year then

Report of the Auditor-General on Wayam Secondary School for the year ended 30 June, 2023 –Mandera County

ended, and a summary of significant accounting policies and other explanatory information in accordance with provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Wayam Secondary School - Mandera County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies on School Fund Income- Parents' Contributions

The statement of receipts and payments reflects an amount of Kshs.20,556,406 in respect of school fund income- parents' contributions. Included in the amount is an amount of Kshs.1,541,000 in respect of fees collected in cash and not banked. Further, an amount of Kshs.10,765,400 being bursary paid for various students by Mandera County Bursary Fund was not supported by a student's list indicating amount paid per student resulting to difficulties in determining whether the approved fees structure was followed and whether the bursary benefited the intended students.

In the circumstances, the accuracy and completeness of school fund income-parents' contributions of Kshs.20,556,406 could not be confirmed.

2. Unsupported Expenditure

The statement of receipts and payments reflects amounts of Kshs.5,817,745 and Kshs.19,544,811 in respect of operations, and boarding and school fund expenditure respectively. Included in the amounts are Kshs.284,800 and Kshs.486,000 being payments for supplies on operations, and boarding and school fund expenditure respectively. However, the payments were not supported by requests for quotations, inspection and acceptance certificate, store ledgers, stores receipts note (S13) and issue notes(S11)

In the circumstances, the accuracy and completeness of the expenses could not be confirmed.

3. Long Outstanding Accounts Receivables

The statement of financial assets and financial liabilities and as disclosed in Note 13 to the financial statements reflects a balance of Kshs.23,588,971 in respect of accounts receivables. However, an amount of Kshs.18,878,184 has been outstanding for more than one year. The School has not developed a mechanism to ensure payment of school fees in time and some students have since left school with arrears of school fees. The recoverability of the outstanding amounts is doubtful.

In the circumstances, the fair value of accounts receivables could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Wayam Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.39,711,235 and Kshs.37,221,650 respectively resulting to under-funding of Kshs.2,489,585 or 6% of the budget. However, the School spent amount of Kshs.30,962,500 against actual receipts of Kshs.37,221,650 resulting to an under-utilization of Kshs.6,259,150 or 17% of the actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resource, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory deadline of 30 September, 2023. The financial statements were submitted on 04 June, 2024, which was eight months after the deadline. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. Late submission of financial statements adversely affects the Office of the Auditor-General in meeting the statutory timelines.

In the circumstances, Management was in breach of the law.

2. Failure to Reconcile Student Enrolment Data

Review of student records revealed unexplained variance in student numbers between the National Education Management Information System (NEMIS) and School registers resulting in tuition fees under disbursement on both capitation grants for tuition and operation fees of Kshs.972, 385 as analyzed below:

Month	No. of Students Per NEMIS	No. of Students as Per School Register	Capitation Grant per Student (Kshs)	Total Expected Capitation per School Register (Kshs)	Actual Capitation Received (Kshs)	Capitation not Received (Kshs)
Jul-2022	819	869	2,447	2,126,443	2,004,094	122,349
Sept.-2022	819	869	1,483	1,288,727	1,214,577	74,150
Jan-2023	818	979	3,707	3,629,153	3,032,326	596,827
April-2023	928	979	3,707	3,629,153	3,440,096	189,059
Total						972,385

Management explained that the difference was due to non-registration of students in the NEMIS register due to lack of birth certificates and cases of over age students. This was contrary to the Ministry of Education Circular No. MOE.HQ/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners to be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, Management was in breach of the circular and the underfunding of the School may have affected service delivery to the students.

3. Failure to Prepare the School Improvement Plan

During the year under review, Management did not develop a School Improvement Plan to be used to measure the School's improvement activities, keep the School focused in achieving the school target, prioritization of School needs, ensuring prudent utilization of

resources and to improve accountability. This was contrary to Section 2.2.1 of the Operational Manual for Utilization of Learner Capitation, Grant and Other School Funds which requires a school to develop an improvement plan which is a road map for changes that a school needs to improve the school environment and learning outcomes.

In the circumstances, Management was in breach of the Operational Manual.

4. Non-compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Template

Review of the financial statements revealed that the financial statements were not prepared in accordance with the PSASB's Annual Financial Reporting Template for Public Secondary Schools – Revised Financial Year 2022-2023.

Annex 1 to the financial statement did not show analysis of accounts payables balance of Kshs.6,429,621 showing the original amount, date contracted, amount paid to date, outstanding current balance and outstanding balance comparative for the financial year as required by the PSASB reporting template.

Further, Annex 2 to the financial statements on summary of fixed assets register was not updated with names and values of assets owned by the school in the format prescribed by the Public Sector Accounting Standards Board (PSASB) reporting template.

In the circumstances, Management was not in compliance with the PSASB reporting template.

5. Unapproved Fee Structure

During the year under review, the School developed and implemented a fee structure charging an amount of Kshs.41,500 per student per year for parent's contribution against the Ministry of Education approved structure amount of Kshs.40,535 per students per year. This was contrary to Regulation 44 of the Basic Education Regulations, 2015 which states that no public school or institution shall not issue alternative fees structures other than those approved by the Cabinet Secretary.

In the circumstances, Management was in breach of the law.

6. Long Outstanding Accounts Payables

The statement of financial assets and financial liabilities reflects a balance of Kshs.6,429,621 in respect of accounts payables which, as disclosed in Note 12 to the financial statements. included an amount Kshs.4,790,913 that has been outstanding for more than one year. No explanation was provided for the delayed settlement of this long outstanding accounts payables.

In the circumstances, the School risks being sued by suppliers which may lead to loss of funds through legal costs, penalties and interest for non-settlement of obligations when due.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance

about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Failure to Establish Board of Management Committees and Other Internal Controls Structures

During the year under review, Management has not put in place an Internal Audit Committee. This is contrary to Section 61(2) of the Basic Education Act, 2013 which requires the Board of Management to establish Finance, Procurement and General Purposes Committee, Academic Standards, Quality and Environment Committee, Ethics and Integrity Committee, Audit Committee and Human Rights and Student Welfare Committee to perform such functions and discharge such responsibilities as the Board may deem necessary.

Further, Management did not prepare and implement key internal control policies. The School lacked an IT Strategy Committee and an IT Steering Committee. This resulted in inadequacy in IT governance, which forms a critical part of the school governance structure.

In addition, the School did not have a Disaster Management and Recovery Policy including fire suppression systems and a Business and IT Continuity Plan including off-site back-ups and also lacked an accounting software to manage accounts operations such as payable, accounts receivables, ledgers, invoices and assets.

In the circumstances, the existence of effective internal controls and governance mechanisms could not be confirmed.

2. Lack of Fixed Assets Register

Management did not maintain an asset register indicating the item, cost, location and serial/tag number. Further, Management did not provide land ownership documents for a parcel of land where the school is built.

In the circumstances, the ownership and custody of the School assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with Governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with policies and procedures may deteriorate.

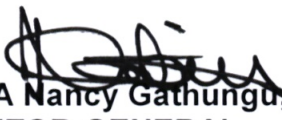
As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the school's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the school to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

27 September, 2024

WAYAM SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022/2023	2021/2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	2,334,826	2,230,283
Government grants for operations	2	11,126,418	9,205,325
Government Grants for infrastructure	3	-	-
School fund income- parents' contributions	4	20,556,406	18,192,274
Miscellaneous incomes	5	-	-
Total Receipts		34,017,650	29,627,882
Payments			
Tuition	6	2,361,944	2,416,842
Operations	7	5,817,745	6,379,776
Infrastructure	8		
Boarding and school fund	9	19,544,811	19,128,801
Total Payments		27,724,500	27,925,419
Surplus/Deficit		6,293,150	1,702,463

The school financial statements were approved on 30TH _____ JUNE _____ 2023 and signed by:

ISMAIL MAALIM ISSAK

ISSAK-MAALIM ADOW

ISSAK MOHAMED ALIO

Name:

Name:

Name:

Chair BOM

School Principal/ Secretary to BOM

Bursar/ Finance Officer

Date:

Date:

Date:

WAYAM SECONDARY SCHOOL
P.O. Box 256 - 70300, MANDERA
Date: _____

WAYAM SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022/2023	2021/2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	4,720,300	1,667,083
Cash balances	11	-	-
Short term investments	12	-	-
Total cash and cash equivalent		<u>4,720,300</u>	<u>1,667,083</u>
Account's receivables	13	23,588,971	18,817,471
Total financial assets		28,309,271	20,484,554
Financial liabilities			
Accounts payables	14	6,429,621	4,898,053
Net financial assets		21,879,650	15,586,501
Represented by			
Accumulated fund b/fwd	15	15,586,501	13,884,038
Surplus/deficit for the year		6,293,150	1,702,463
Net financial position		21,879,650	15,586,501

The school's financial statements were approved on 30TH JUNE 2023 and signed by:

ISMAIL MAALIM ISSAK

ISSAK MAALIM ADOW

ISSAK MOHAMED ALIO

Name:

Name:

Name:

Chair BOM

School Principal/ Secretary to BOM

Bursar/ Finance Officer

Date:

Date:

Date:

4/6/24

4/6/24

4/6/24

PRINCIPAL
WAYAM SECONDARY SCHOOL
P.O. Box 256 - 70300, MANDERA
 Date: 2

8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022/2023	2021/2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		2,334,826	2,230,283
Government grants for operations		11,126,418	9,205,325
Government grants for infrastructure		-	-
School fund income- parents contributions/ fees		20,556,406	18,192,274
Other income		-	-
Total receipts		34,017,650	29,627,882
Payments			
Cash outflows for tuition		2,361,944	2,416,842
Cash outflows for operations		5,817,745	6,379,776
Cash outflows Boarding/lunch and school fund payments		19,544,811	19,128,801
Total payments		27,724,500	27,925,419
Net cash inflow/outflow from operating activities		6,293,150	1,702,463
Cash flow from investing activities			
Acquisition of assets		(3,239,932)	(2,911,578)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		-	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		3,053,218	(1,209,115)
Cash and cash equivalent at beginning of the FY		1,667,082	2,876,197
Cash and cash equivalent at end of the FY		4,720,300	1,667,082

WAYAM SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

The school's financial statements were approved on 30TH JUNE 2023 and signed by:

ISMAIL MAALIM ISSAK

.....

Name:

Chair BOM

Date:

4/6/24

ISSAK MAALIM ADOW

.....

Name:

School Principal/ Secretary to
BOM

Date:

WAYAM SECONDARY SCHOOL
P. O. Box 256 - 70300, MANDERA

4/6/24
Date: _____

ISSAK MOHAMED ALIO

.....

Name:

Bursar/ Finance Officer

Date:

4/6/24

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	1,300,000	0	1,300,000	1,227,056	94%
Exercise Books					
Laboratory Equipment	845,230	0	845,230	827,124	98%
Internal Exams	150,000	0	150,000	140,325	94%
Teaching / Learning Materials	150,000	0	150,000	140,321	94%
Exams And Assessment					
(2) Capitation Grant on Operations					
Personnel Emoluments	5,894,345	0	5,894,345	5,393,934	92%
Repairs And Maintenance	3,430,073	0	3,430,073	3,383,998	99%
Local Transport / Travelling	153,688	0	153,688	134,848	88%
Electricity And Water	1,049,942	0	1,049,942	1,011,363	96%
Administration Costs	245,560	0	245,560	202,275	82%
Activity	589,941	0	589,941	0	0%
Gratuity					
3) FDSE for infrastructure					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Maintenance & Improvement MoE	4,250,000	0	4,250,000	4,204,000	99%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments	920,000	0	920,000	919,887	100%
Repairs And Maintenance	672,234	0	672,234	670,494	100%
Local Transport / Travelling	800,000	0	800,000	798,690	100%
Electricity And Water	2,690,452	0	2,690,452	2,670,737	99%
Medical					
Administration Costs	500,000	0	500,000	467,990	94%
Activity	280450	0	280450	265,883	95%
SMASSE					
Fee On Boarding Equipment and Stores	15,789,320	0	15,789,320	14,762,725	93%
5) Miscellenous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income	39,711,235		39,711,235	37,221,650	
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books	780,000	0	780,000	760,000	97%
Laboratory Equipment	852,340	0	852,340	822,750	97%
Internal Exams					
Teaching / Learning Materials	632,801	0	632,801	580,000	92%
Chalks					
Exams And Assessment	200,000	0	200,000	193,500	97%
Teachers Guides					
Administration Costs					
Bank Charges	6,000	0	6,000	5,694	95%
(7) Expenditure For Operations					
Personnel Emoluments	5,894,345	0	5,894,345	3,079,000	52%
Repairs, Maintenance & Improvements	3,430,073	0	3,430,073	1,054,647	31%
Local Transport / Travelling	353,688	0	353,688	312,000	88%
Electricity, Water and Conservancy	1,249,942	0	1,249,942	1,220,945	98%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical					
Administration Costs	245,560	0	245,560	146,000	59%
Activity Expenses					
Gratuity					
Bank charges	6,000	0	6,000	5,153	86%
(8) Expenditure For infrastructure					
Construction of classrooms					
Construction of LAB	4,250,000	0	4,250,000	3,238,000	76%
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	320,000		320,000	241,000	75%
Repairs, Maintenance and Improvements	672,234		672,234	654,440	97%
Local Transport / Travelling	300,000		300,000	272,000	91%
Electricity, Water and Conservancy	1,580,000		1,580,000	1,579,741	100%
Medical Expenses					
Administration Costs	500,000		500,000	418,000	84%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Activity	150,000		150,000	112,600	75%
Gratuity					
Lunch Programme					
Boarding Equipment and Stores	16,300,000		16,300,000	16,261,018	100%
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges	7,000		7,000	6,012	86%
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals	37,729,983		37,729,983	30,962,500	

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which

are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. Notes To The Financial Statements**1 Government Grants for Tuition**

Description	2022/2023	2021/2022
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	1,227,056	-
Laboratory Equipment	827,124	30,300
Internal Exams	140,325	-
Teaching / Learning Materials	140,321	2,199,983
Others (<i>specify</i>)*	-	-
Total	2,334,826	2,230,283

2 Government Grants for Operations

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	2,189,934	1,256,155
Repairs And Maintenance	3,383,998	3,057,000
Local Transport / Travelling	134,848	-
Electricity And Water	1,011,363	600,418
INFRASTRUCTURE	4,204,000	3,691,000
Administration Costs	202,275	600,752
Activity	-	-
Other Vote Heads (<i>specify</i>)*	-	-
Total	11,126,418	9,205,325

3 Government Grants for infrastructure

Description	2022/2023	2021/2022
	Kshs	Kshs
Maintenance & Improvement	-	-
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (<i>specify</i>)(NGCDF and County govt.	-	-

WAYAM SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Description	2022/2023	2021/2022
	Kshs	Kshs
Total	-	-

4 School Fund Income - Parents Contribution/Fees

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel emoluments	919,887	888,055
Repairs and maintenance	670,494	650,061
Local transport / travelling	798,690	755,956
Electricity and water	2,670,737	1,990,723
Busarries	-	1,872,224
Administration costs	467,990	554,711
Activity	265,883	168,500
Fee on Boarding Equipment and stores	14,762,725	11,312,044
PA Levies*	-	-
Others (specify)	-	-
Total	20,556,406	18,192,274

5 Miscellaneous Incomes

Description	2022/2023	2021/2022
	Kshs	Kshs
Rent Income		-
Income From Farming Activities		-
Insurance Compensation		-
Income From Posho Mill		-
Income From Bus Hire		-
Fee For Hire of Ground and Equipment		-
Income From Grants and Donations*		-
Interest Income		-
Dividends Income		-
Loans/Borrowings*		-
Other Income (specify)*		-
Total		-

Notes to the Financial Statements (continued)

6 Tuition

Description	2022/2023	2021/2022
	Kshs	Kshs
Exercise Books	760,000	-
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	822,750	-
Teaching / Learning Materials	580,000	2,415,150
Exams And Assessment		-
Teachers Guides		-
Bank Charges	5,694	1,692
INTERNAL EXAM	193,500	-
Total	2,361,944	2,416,842

7 Operations

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	3,079,000	2,981,494
Service Gratuity	-	-
Administration Cost	146,000	870,850
Repairs And Maintenance & Improvements	1,054,647	1,910,000
Local Transport / Travelling	312,000	-
Electricity And Water	1,220,945	613,526
Medical		-
Activity Expenses		-
Insurance Cost		-
BANK CGARGES	5,153	3,906
Total	5,817,745	6,379,776

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022/2023	2021/2022
	Kshs	Kshs
Construction of classrooms		-
Construction of laboratory		-
Construction of dormitory		-
Purchase of furniture		-
Purchase of equipment		-
Purchase of apparatus		-
Drilling of boreholes		-
Others (specify)		-
Total		-

9 Boarding And School Fund

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	241,000	287,600
ACTIVITY	112,600	155,050
Repairs And Maintenance & Improvements	654,440	636,600
Local Transport / Travelling	272,000	515,000
Electricity And Water	1,579,741	1,380,567
Medical Expenses	-	-
Administration Costs	418,000	526,700
BES	16,261,018	13,753,530
Bank Charges	6,012	1,530
BURSARY	-	1,872,224
Fee On Boarding Equipment and Stores		-
Rent Expenses		-
Insurance Cost (<i>Life Property</i>)		-
Loan Principal Repayment		-
Loan Interest Repayment		-
Acquisition Of Assets		-
PA expenses		-
Others (specify)		-
Total	19,544,811	19,128,801

WAYAM SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022/2023	2021/2022
	Active/Dormant		Kshs	Kshs
Tuition Account	ACTIVE	1103979256	3,692.25	51,610.75
Operations Account	ACTIVE	1103979434	1,974,208.40	53,954.20
School Fund Account/Boarding	ACTIVE	1103978349	1,804,875.40	769,061
Savings Account				-
Parent Association Development Account				-
Income Generating Activities Account				-
Infrastructural Account	ACTIVE	1212634438	937,524.20	792,456.20
Total			4,720,300.25	1,667,082.55

11 Cash In Hand

Description	2022/2023	2021/2022
	Kshs	Kshs
Notes and Coins	-	-
Total	-	-

12 Short Term Investments

Description	2022/2023	2021/2022
	Kshs	Kshs
Cooperative Shares		-
Treasury Bills		-
Fixed Deposit accounts		-
Other Investments		-
Total		-

WAYAM SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022/2023	2021/2022
	Kshs	Kshs
Fees Arrears	23,588,971	18,817,471
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		-
Imprest (list/schedule attached)		-
Rent arrears (list/schedule attached)		-
Total	23,588,971	18,817,471

13 b Ageing Analysis of Accounts Receivable

Description	2022/2023		2021/2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	4,710,787	20%	4,771,500	25%
Between 1- 2 years	5,001,213	21%	450,000	3%
Between 2-3 years	13,876,971	59%	13,595,971	72%
Over 3 years				
Total (should tie to note 13 a)	23,588,971		18,817,471	

14 Accounts Payable

Description	2022/2023	2021/2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	6,429,621	4,898,053
Prepaid Fees		-
Retention Monies		-
Unpaid salaries and statutory deductions		-
Caution money		-
Other payables (<i>specify</i>)		-
Total	6,429,621	4,898,053

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022/2023		2021/2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,638,708	25%	648,500	13%
Between 1- 2 years	1,000,350	16%	360,000	7%
Between 2-3 years	3,790,563	59%	3,889,553	80%
Over 3 years				
Total (should tie to note 14)	6,429,621		4,898,053	

15 Fund Balance Brought Forward

Description	2022/2023	2021/2022
	Kshs	Kshs
Bank Balances	1,667,083	2,876,197.15
Cash Balances	-	-
Short Term Investments	-	-
Receivables	18,817,471	14,045,971
Payables	4,898,053	3,308,131
Total	15,586,501	13,884,037.15

WAYAM SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022/2023	2021/2022
	Kshs	Kshs
Bank Loans		-
Outstanding Leases		-
Hire Purchase		-
Gratuity And Leave Provision		-
Others (specify)		-
Total		-

17 Biological assets

Description	Numbers	2022/2023	2021/2022
		Kshs	Kshs
Cattle			-
Goats			-
Trees			-
Coffee Or Tea Plantation			-
Poultry			-
Others (specify)			-
Total			-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		-
Borrowings during the year		-
Repayments during the year		-
Balance at the end of the year		-

Other important disclosure notes

19 Stock/ Inventory

Description	2022/2023	2021/2022
	Kshs	Kshs
Food stuffs	16,785,329	270,000
Lab consumables	822,750	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
TOTAL	17,608,079	270,000

WAYAM SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal

PRINCIPAL
WAYAM SECONDARY SCHOOL
P.O. Box 256 - 70300, MANDERA
Date: 4/6/24

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture And Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				

(The school should ensure that a detailed fixed assets register is maintained).