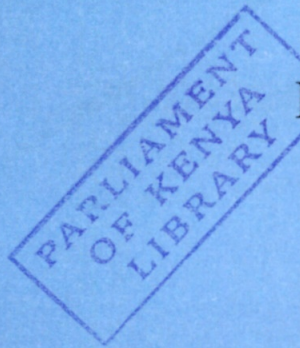
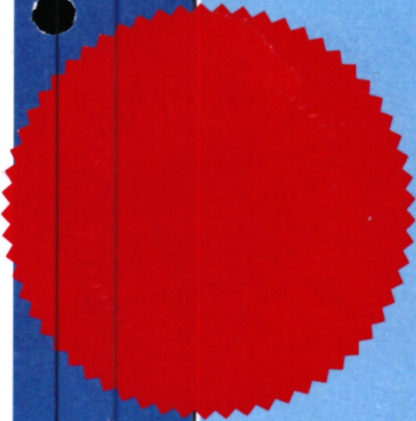


REPUBLIC OF KENYA



*Enhancing Accountability*



**REPORT**

**THE NATIONAL ASSEMBLY  
PAPERS LAID**

**DATE: 27 NOV 2024**

**DAY:  
WEDNESDAY**

**OF**

**TABLED  
BY:**

**DEPUTY MAJORITY  
WHIP**

**THE AUDITOR-GENERAL**

**ON**

**WAYAM SECONDARY SCHOOL**

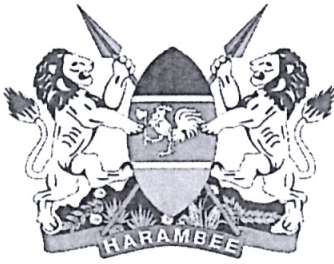
**FOR THE YEAR ENDED  
30 JUNE, 2022**

**MANDERA COUNTY**



30 JUN 2022

Revised 30<sup>th</sup> June 2022.



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*WAYAM SECONDARY SCHOOL*

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2022**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**WAYAM SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

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**WAYAM SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

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**I. Key School Information And Management**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Mandra County, Banisa Sub-County

The school was registered in 2007 under registration number 9s-3000 0027 and is currently categorized as a EXTRA COUNTY public school established, owned or operated by the Government.

The school is a boarding school and had 895 number of students as at 30<sup>th</sup> June 2022. It has 3 streams and 19 teachers of which 8 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

<b>Ref:</b>	<b>Name of Board Member</b>	<b>Designation</b>	<b>Date of appointment</b>
1	Ismail maalim issack	Chairman	14.10.22
2	Isaack m.adow	Secretary - Principal	10.1.2014
3	Ibrahim issack kala	Member	14.10.22
4	Mariam maalim	Member	14.10.22
5	Naima ali ahmed	Member	14.10.22
6	Hassan m.hillow	Member	14.10.22
7	Ibrahim ali hassan	Member	14.10.22
8	Mohamed yussuf alio	Member Rep Teachers	14.10.22
9	Nadhifa hassan ali	3 Members - Sponsor	14.10.22
10	Isaack enow adan	Member rep teachers	14.10.22
11	Ibrahim ali shek	Member Special Needs	14.10.22
12	Sadai abdullah kero	Rep Students	14.10.22
13	Hassan mohamud abdullahi	Member	14.10.22
14	Issack ab dow abdulla	Member	14.10.22



**WAYAM SECONDARY SCHOOL****Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022****Key School Information and Management (Continued)****The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

<b>Ref:</b>	<b>Name of Committee</b>	<b>Names of Members</b>	<b>Designation</b>	<b>Number of meetings attended during the year</b>
1	Executive Committee	Ismail maalim Issack m adow		3 out 4
2	Audit Committee	Issack A. abdulla Issak enow adan		2 out of 3
3	Finance, procurement and general purposes Committee	Hassan mohamed Ibrahim ali hassan		2 out of 2
4	Academic Committee	Mohamed yussuf alio Mariam m. hussein		2 OUT OF 2
5	Development Committee	Ibrahim issack kala		2 OUT OF 2
6	Discipline and welfare Committee	Ibrahim issak kala Ismail maalim issak		1 OUT OF 1
7	Adhoc Committee (if any during the year)	Ismail maalim issak		1out of 2

**WAYAM SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

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**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Issack m. adow	413809
2	Deputy Principal	Issack enow adan	799007
3	School Bursar	Issak mohamed alio	34173280

**(e) Schools contacts**

Post Office Box      256-70300  
Telephone:            0722904271  
E-mail:                wayamsecondary2007@gmail.com  
Website:              XXXXXXXX  
Facebook:            wayam secondary  
Twitter:                xxxxxxxx

**(f) School Bankers**

The following school operated 4 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

Name of Bank:

1. operation account....1103979434
  - 2.Tution account ... 1103979256
  - 3.Infrastructure account...1212634438
  - 4.Main account..... ..1103978349
- Branch:                    mandera

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya



## **II. Summary Report Of Performance Of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

### **a) Financial performance:**

*(Under this section, the following information should be given:*

- *Surplus/ deficit for the year and a comparison of the same for the last three years*
- *Capitation grants from the Ministry of Education for the last three years*
- *Ratio of capitation grant per student over the last three years*
- *A three-year overview of growth of other income(s) earned by the school.*
- *A three-year overview of growth in expenditure of the school*
- *Movement of debtors and creditors of the school over the last three years*
- *Movement of cash and bank balances over the last three years*

*Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends).*

### **b) Teacher Student ratio:**

*55 student per one teacher*

### **c) Mean score in the 2 KCSE:**

**d) 2020(6.31) c-** (187 student sat for exams

**e) 2021(6.65) c+** (172 student sat for exams

**f) 2022( 7.791)B-**( 201 student sat for exams

**g) 2023(7.07)C+** (202 student sat for exams

### **h) Number of Candidates in the 2020,2021,2022 KCSE:**

*762*

### **i) Capacity of the school:**

*2020        771 ENROLMENT*

*2021        882 ENROLMENT*

*2022        895 ENROLMENT*

*2023        900 ENROLMENT*

**WAYAM SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

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*4 LABORATORIES*  
*12 CLASSROOM*  
*20 TOILETS FOR BOYS*  
*1 LIBRARY*  
*1 BLOCKED OFFICES*  
*1 DAINING HALL*  
*4 DORMITORES*

**j) Development projects carried out by the school:**

*CONSTRUCTION OF UNERGROUND WATER BY RMI*  
*CONSTRUCTION OF ONE MEDIUM LAB BY CDF*  
*CONSTRUCTION OF LIBRARY BY CDF*

  
.....  
School Principal

WAYAM. SEC...  
P.O. Box 256-70300, .....  
Date: .....



**WAYAM SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

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**III. Statement Of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *WAYAM SECONDARY SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2022 and of the school's financial position as at that date.

ISMAIL MAALIM ISSAK

.....  
Name:

Designation: Chairman, School Board of Management

Date: 4/6/24

ISSAK MAALIM ADOW

.....  
Name:

Designation: School Principal & Secretary to Board of Management

Date: 4/6/24

**PRINCIPAL**  
**WAYAM SECONDARY SCHOOL**  
P.O. Box. 256 - 70300, MANDERA  
Date: .....

ISSAK MOHAMED ALIO

.....  
Name:

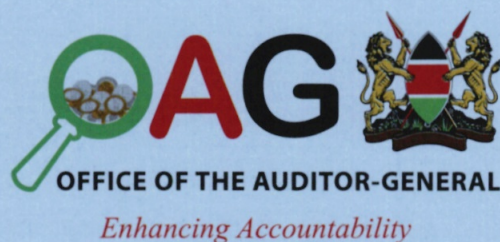
Designation: Bursar/ Finance Officer

Date: 4/6/24



# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON WAYAM SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - MANDERA COUNTY

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Wayam Secondary School - Mandera County set out on pages 1 to 18, which comprise of the statement of assets and liabilities as at 30 June, 2022 and the statement of receipts and payments, statement



of cash flows and the statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Wayam Secondary School - Mandera County as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

### **Basis for Qualified Opinion**

#### **1. Inaccuracies in School Fund Income- Parents' Contributions**

The statement of receipts and payments reflects amount of Kshs.18,192,274 in respect of school fund income- parents' contributions. Included in the amount is an amount of Kshs.11,092,800 in respect of fees collected in cash and not banked.

In the circumstances, the accuracy and completeness of school fund income-parents' contributions could not be confirmed.

#### **2. Unsupported Expenditure**

The statement of receipts and payments reflects amounts of Kshs.6,379,776 and Kshs.19,128,801 in respect of operations, and boarding and school fund expenses respectively. Included in the amounts are Kshs.675,250 and Kshs.554,150 being payments for supplies from operations, and boarding and school expenses respectively. However, the payments were not supported by requests for quotations, inspection and acceptance certificate, store ledgers, stores receipts note (S13) and issue notes(S11).

In the circumstances, the accuracy and completeness of the expenses could not be confirmed.

#### **3. Long Outstanding Accounts Receivables**

The statement of financial assets and financial liabilities and as disclosed in Note 11 to the financial statements reflects a balance of Kshs.18,817,471 in respect of accounts receivables. However, an amount of Kshs.14,045,971 has been outstanding for more than one year. The School has not developed a mechanism to ensure payment of school fees in time and some students have since left school with arrears of school fees. The recoverability of the outstanding amounts is doubtful.

In the circumstances, the fair value of accounts receivables could not be confirmed.



The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Wayam Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

### **Other Matter**

#### **Unresolved Prior Year Matters**

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resource, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022.

#### **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Late Submission of Financial Statements**

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory deadline of 30 September, 2022. The financial statements were submitted on 04 June, 2024, which was one year and eight months after the deadline. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. Late submission of financial statements adversely affects the Office of the Auditor-General in meeting the statutory timelines.

In the circumstances, Management was in breach of the law.

## 2. Failure to Reconcile Student Enrolment Data

Review of student records revealed unexplained variance in student numbers between the National Education Management Information System (NEMIS) and School registers resulting in tuition fees under disbursement on both capitation grants for tuition and operation fees of Kshs.1,558,384 as analyzed below:

Month	No. of Students Per NEMIS	No. of Students as Per School Register	Capitation Grant per Student (Kshs)	Total Expected Capitation per School Register (Kshs)	Actual Capitation Received (Kshs)	Capitation not Received (Kshs)
Jul-2022	470	809	2,447	1,979,623	1,150,090	829,533
Oct.-2022	535	809	1,483	1,199,747	793,405	406,342
april-2023	782	869	3,707	3,221,383	2,898,874	322,509
<b>Total</b>						<b>1,558,384</b>

Management explained that the difference was due to non-registration of students in the NEMIS register due to lack of birth certificates and cases of over age students. This was contrary to the Ministry of Education Circular No. MOE.HQ/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners to be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, Management was in breach of the circular and the underfunding of the School may have affected service delivery to the students.

## 3. Failure to Prepare the School Improvement Plan

During the year under review, Management did not develop a School Improvement Plan to be used to measure the School's improvement activities, keep the School focused in achieving the school target, prioritization of School needs, ensuring prudent utilization of resources and to improve accountability. This was contrary to Section 2.2.1 of the Operational Manual for Utilization of Learner Capitation, Grant and Other School Funds which requires a school to develop an improvement plan which is a road map for changes that a school needs to improve the school environment and learning outcomes.

In the circumstances, Management was in breach of the Operational Manual.

## 4. Non-compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Template

Review of the financial statements revealed that the financial statements were not prepared in accordance with the PSASB's Annual Financial Reporting Template for Public Secondary Schools – Revised Financial Year 2022-2023.



Annex 1 to the financial statement did not show analysis of accounts payables balance of Kshs.6,429,621 showing the original amount, date contracted, amount paid to date, outstanding current balance and outstanding balance comparative for the financial year as required by the PSASB reporting template.

Further, Annex 2 to the financial statements on summary of fixed assets register was not updated with names and values of assets owned by the school in the format prescribed by the Public Sector Accounting Standards Board (PSASB) reporting template.

In the circumstances, Management was not in compliance with the PSASB reporting template.

### **5. Unapproved Fee Structure**

During the year under review, the School developed and implemented a fee structure charging an amount of Kshs.41,500 per student per year for parent's contribution against the Ministry of Education approved fees structure amount of Kshs.40,535 per students per year. This was contrary to Regulation 44 of the Basic Education Regulations, 2015 which states that no public school or institution shall not issue alternative fees structures other than those approved by the Cabinet Secretary.

In the circumstances, Management was in breach of the law.

### **6. Long Outstanding Accounts Payables**

The statement of financial assets and liabilities reflects a balance of Kshs.4,898,053 in respect of accounts payables which, as disclosed in Note 12 to the financial statements. included an amount of Kshs.4,249,553 that has been outstanding for more than one year. No explanation was provided for the delayed settlement of this long outstanding accounts payables.

In the circumstances, the School risks being sued by suppliers which may lead to loss of funds through legal costs, penalties and interest for non-settlement- of obligations when due.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my



report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

## **Basis for Conclusion**

### **1. Failure to Establish Board of Management Committees and Other Internal Controls Structures**

During the year under review, Management has not put in place an Internal Audit Committee. This is contrary to Section 61(2) of the Basic Education Act, 2013 which requires the Board of Management to establish Finance, Procurement and General Purposes Committee, Academic Standards, Quality and Environment Committee, Ethics and Integrity Committee, Audit Committee and Human Rights and Student Welfare Committee to perform such functions and discharge such responsibilities as the Board may deem necessary.

Further, Management did not prepare and implement key internal control policies. The School lacked an IT Strategy Committee and an IT Steering Committee. This resulted in inadequacy in IT governance, which forms a critical part of the school governance structure.

In addition, the School did not have a Disaster Management and Recovery Policy including fire suppression systems and a Business and IT Continuity Plan including off-site back-ups and also lacked an accounting software to manage accounts operations such as payable, accounts receivables, ledgers, invoices and assets.

In the circumstances, the existence of effective internal controls and governance mechanisms could not be confirmed.

### **2. Lack of Fixed Assets Register**

Management did not maintain an asset register indicating the item, cost, location and serial/tag number. Further, Management did not provide land ownership documents for a parcel of land where the school is built.

In the circumstances, the ownership and custody of the School assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is



necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with Governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in



accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the school's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the school to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.



FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

26 September, 2024



**WAYAM SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**V. Statement Of Receipts And Payments Period To 30<sup>th</sup> June 2022**

Description Of Vote Head	Note	2021-2022	January 2020-June 2021 (18 Months)
		Kshs	Kshs
<b>Receipts</b>			
Capitation grants for tuition	1	2,230,283	1,965,251
Capitation grants for operations	2	9,205,325	12,508,889
School fund income- parents' contributions	3	18,192,274	13,932,953
School fund income- other receipts	4		-
Proceeds from borrowings			-
<b>Total Receipts</b>		<b>29,627,882</b>	<b>28,407,093</b>
<b>Payments</b>			
Payments for tuition	5	2,416,842	1,750,600
Payments for operations	6	6,379,776	8,300,300
Boarding and school fund payments	7	19,128,801	12,278,731
<b>Total Payments</b>		<b>27,925,419</b>	<b>22,329,631</b>
<b>Surplus/Deficit</b>		<b>1,702,463</b>	<b>6,077,462</b>

The school financial statements were approved on \_\_\_\_\_ 2022 and signed by:

**ISMAIL MAALIM ISSAK**

Name:

Chair BOM

Date:

29

**ISSAK MAALIM ADOW**

Name:

School Principal/ Secretary to  
BOM

Date:

4/6/24

**ISSAK MOHAMED ALIO**

Name:

Bursar/ Finance Officer

Date:

4/6/24

**WAYAM SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**VI. Statement Of Financial Assets And Financial Liabilities As At 30<sup>th</sup> June 2022**

Description	Note	2021-2022	January 2020-June 2021 (18 Months)
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	8	1,667,083	2,876,197
Cash balances	9	-	
Short term investment	10	-	
<b>Total cash and cash equivalent</b>		<b><u>1,667,083</u></b>	<b><u>2,876,197</u></b>
Account's receivables	11	18,817,471	14,045,971
<b>Total financial assets</b>		<b>20,484,554</b>	<b>16,922,168</b>
<b>Financial liabilities</b>			
Accounts payables	12	4,898,053	3,038,132
<b>Net financial assets</b>		<b>15,586,501</b>	<b>13,884,038</b>
<b>Represented by</b>			
Accumulated fund b/fwd	13	13,884,038	7,806,576
Surplus/deficit for the year		1,702,463	6,077,462
<b>Net financial position</b>		<b>15,586,501</b>	<b>13,884,038</b>

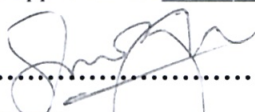
The school's financial statements were approved on \_\_\_\_\_ 2022 and signed by:



Name:

Chair BOM

Date: 4/6/24



Name:

School Principal/ Secretary to BOM

Date: 4/6/24  
**PRINCIPAL**  
**WAYAM SECONDARY SCHOOL**  
**P.O. Box 256 - 70300, MANDERA**



Name:

Bursar/ Finance Officer

Date: 4/6/24



**WAYAM SECONDARY SCHOOL****Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022****VII. Statement of Cash Flows for The Period Ended 30<sup>th</sup> June 2022**

Description	Notes	2021-2022	January 2020-June 2021 (18 Months)
		Kshs	Kshs
<b>Operating activities</b>			
<b>Receipts</b>			
Capitation grants for tuition	1	2,230,283	1,965,251
Capitation grants for operations	2	9,205,325	12,508,889
School fund income- parents contributions/ fees	3	18,192,274	13,932,953
School fund income- other receipts	4	-	
<b>Total receipts</b>		<b>29,627,882</b>	<b>28,407,093</b>
<b>Payments</b>			
Payments for tuition	5	2,416,842	1,750,600
Payments for operations	6	6,379,776	8,300,300
Boarding and school fund payments	7	19,128,801	12,278,731
<b>Total payments</b>		<b>27,925,419</b>	<b>22,329,631</b>
<b>Net cash flow from operating activities</b>		<b>1,702,463</b>	<b>6,077,462</b>
<b>Cashflow from investing activities</b>			
Proceeds from sale of assets			
Acquisition of assets		(2,911,578)	(3,300,000)
Proceeds from investments			
Purchase of investments			
<b>Net cash flows from investing activities</b>			
<b>Cashflow from borrowing activities</b>			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
<b>Net cash flow from financing activities</b>			
<b>Net increase in cash and cash equivalents</b>		<b>(1,209,115)</b>	<b>2,777,462</b>
<b>Cash and cash equivalent at beginning of the year</b>		<b>2,876,197</b>	<b>98,735</b>
<b>Cash and cash equivalent at end of the year</b>		<b>1,667,083</b>	<b>2,876,197</b>

**WAYAM SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2022**

<b>Receipt/Expenses Item</b>	<b>Original Budget</b>	<b>Adjustments</b>	<b>Final Budget</b>	<b>Actual on Comparable Basis</b>	<b>Budget Utilization Difference</b>	<b>% of Utilization</b>
	a	b	c=a+b	D	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
<b>Receipts</b>						
<b>(1) Capitation Grant on Tuition</b>						
Textbooks And Reference Materials		-				
Exercise Books						
Laboratory Equipment	30,300	0	30,300	30,300	0	100%
Internal Exams						
Teaching / Learning Materials	2,199,983	0	2,199,983	2,199,983	0	100%
Chalks						
Exams And Assessment						
Teachers Guides						
<b>(2) Capitation Grant on Operations</b>						
Personnel Emoluments	1,347,155	0	1,347,155	1,256,155	0	100%
Repairs And Maintenance	3,100,000		3,100,000	3,057,000	43,000	99%
Local Transport / Travelling						
Electricity And Water	600,418	0	600,418	600,418	0	100%
Medical						
Infrastructure	3,750,000	0	3,750,000	3,691,000	59,000	98%
Administration Costs	600,752	0	600,752	600,752	0	100%



WAYAM SECONDARY SCHOOL  
 Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	D	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Activity						
Gratuity						
Smasse						
<b>(3) Fees Charged on Parents</b>						
Personnel Emoluments	888,055	0	888,055	888,055	0	100%
Repairs And Maintenance	650,061	0	650,061	650,061	0	100%
Local Transport / Travelling	755,956	0	755,956	755,956	0	100%
Electricity And Water	1,990,723	0	1,990,723	1,990,723	0	100%
Medical						
Administration Costs	554,711	0	554,711	554,711	0	100%
Activity	168,500	0	168,500	168,500	0	100%
Burssaries	1,872,224	0	1,872,224	1,872,224	0	100%
Fee On Boarding Equipment and Stores	11,312,044	0	11,312,044	11,312,044	0	100%
<b>Other Income</b>						
Rent Income						
Income From Farming Activities						
Insurance Compensation						
Income From Posho Mill						
Income From Bus Hire						
Fee For Hire of Ground And Equipment						
Interest Income						

**WAYAM SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

<b>Receipt/Expenses Item</b>	<b>Original Budget</b>	<b>Adjustments</b>	<b>Final Budget</b>	<b>Actual on Comparable Basis</b>	<b>Budget Utilization Difference</b>	<b>% of Utilization</b>
	<b>a</b>	<b>b</b>	<b>c=a+b</b>	<b>D</b>	<b>e=c-d</b>	<b>f=d/c %</b>
	<b>Kshs</b>	<b>Kshs</b>			<b>Kshs</b>	<b>Kshs</b>
Income From Any Other Investment						
<b>Total Income</b>	<b>29,820,882</b>		<b>29,820,882</b>	<b>29,627,882</b>		
<b>(1) Expenditure For Tuition</b>						
Textbooks And Reference Materials						
Exercise Books						
Laboratory Equipment						
Internal Exams						
Teaching / Learning Materials	2,420,511	0	2,420,511	2,415,150	5,361	99%
Chalks						
Exams And Assessment						
Teachers Guides						
Administration Costs						
Bank Charges	2,000	0	2,000	1,692	308	85%
<b>(2) Expenditure For Operations</b>						
Personnel Emoluments	3,000,000	0	3,000,000	2,981,494	18,506	99%
Repairs, Maintenance & Improvements	1,920,000	0	1,920,000	1,910,000	10,000	99%
Local Transport / Travelling						
Electricity, Water and Conservancy	615,000	0	615,000	613,526	1,474	99%
Medical						
Administration Costs	871,230	0	871,230	870,850	380	99%



**WAYAM SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

<b>Receipt/Expenses Item</b>	<b>Original Budget</b>	<b>Adjustments</b>	<b>Final Budget</b>	<b>Actual on Comparable Basis</b>	<b>Budget Utilization Difference</b>	<b>% of Utilization</b>
	a	b	c=a+b	D	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Activity Expenses						
Gratuity						
Bank	4,000	0	4,000	3,906	94	98%
<b>(3) Expenditure For School Fund</b>						
Personnel Emoluments	287,600	0	287,600	287,600	0	100%
Repairs, Maintenance and Improvements	636,600	0	636,600	636,600	0	100%
Local Transport / Travelling	520,000	0	520,000	515,000	5,000	99%
Electricity, Water and Conservancy	1,410,000	0	1,410,000	1,380,567	29,433	98%
Medical Expenses						
Administration Costs	526,700	0	526,700	526,700	0	100%
Activity	155,050	0	155,050	155,050	0	100%
Gratuity						
Lunch Programme						
Boarding Equipment and Stores	13,835,004	0	13,835,004	13,753,530	81,474	99%
Expenditure For Income Generating Activity						
Bursaries	1,872,224	0	1,872,224	1,872,224	0	100%
Other Expenses On Investments						
Rent Expenses						
Bank Charges						
Loan Interest Repayment						
Loan Principal Repayment						

**WAYAM SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

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<b>Receipt/Expenses Item</b>	<b>Original Budget</b>	<b>Adjustments</b>	<b>Final Budget</b>	<b>Actual on Comparable Basis</b>	<b>Budget Utilization Difference</b>	<b>% of Utilization</b>
	a	b	c=a+b	D	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Acquisition Of Assets	2,911,578.00		2,911,578.00	2,911,578.00	0	100%
<b>Totals</b>	<b>30,987,497</b>		<b>30,987,497</b>	<b>30,835,467</b>		



**IX. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

**3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**Significant Accounting Policies (Continued)**

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2022.



**WAYAM SECONDARY SCHOOL****Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022****X. Notes To The Financial Statements****1 Capitation Grant for Tuition**

<b>Description</b>	<b>2021-2022</b>	<b>January 2020-June 2021 (18 Months)</b>
	<b>Kshs</b>	<b>Kshs</b>
Textbooks And Reference Materials	-	
Exercise Books	-	321,043
Laboratory Equipment	30,300	
Internal Exams		
Teaching / Learning Materials	2,199,983	1,644,208
Chalks		
Exams And Assessment		
Teachers Guides		
<b>Total</b>	<b>2,230,283</b>	<b>1,965,251</b>

**2 Capitation Grant for Operations**

<b>Description</b>	<b>2021-2022</b>	<b>January 2020-June 2021 (18 Months)</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel Emoluments	1,256,155	3,045,500
Repairs And Maintenance	3,057,000	6,042,425
Local Transport / Travelling		1,120,161
Electricity And Water	600,418	880,641
Medical	-	
Infrastructure	3,691,000	
Administration Costs	600,752	1,220,162
Activity	-	200,000
<b>CDF GRANT ,ABLUTION BLOCK</b>		
<b>TOTAL</b>	<b>9,205,325</b>	<b>12,508,889</b>

**3 Parents Contribution/Fees - School Fund Account**

<b>Description</b>	<b>2021-2022</b>	<b>January 2020-June 2021 (18 Months)</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments	888,055	66,608
REPAIRS AND MAINTENANCE	650,061	184,385
Local transport / travelling	755,956	272,620
Electricity and water	1,990,723	679,988
busaries	1,872,224	3,138,881

**WAYAM SECONDARY SCHOOL****Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

<b>Description</b>	<b>2021-2022</b>	<b>January 2020-June 2021 (18 Months)</b>
	<b>Kshs</b>	<b>Kshs</b>
bes	11,312,044	8,467,235
Aministration coast	554,711	1,104,982
Activity	168,500	18,254
Sundry creditors repaid		
<b>Total</b>	<b>18,192,274</b>	<b>13,932,953</b>

**4 Other Receipts – School Fund Account**

<b>Description</b>	<b>2021-2022</b>	<b>January 2020-June 2021 (18 Months)</b>
	<b>Kshs</b>	<b>Kshs</b>
Fee On Boarding Equipment and Stores		-
Rent Income		-
Income From Farming Activities		-
Insurance Compensation		-
Income From Posho Mill		-
Income From Bus Hire		-
Fee For Hire of Ground and Equipment		-
Income From Grants and Donations*		-
Interest Income		-
Dividends Income		-
<b>Total</b>		-

**5 Payments For Tuition**

<b>Description</b>	<b>2021-2022</b>	<b>January 2020-June 2021 (18 Months)</b>
	<b>Kshs</b>	<b>Kshs</b>
Textbooks And Reference Materials		
Exercise Books		
Laboratory Equipment		450,000
Internal Exams		
Teaching / Learning Materials	2,415,150	1,112,000
Chalks		
Exams And Assessment		188,600
Teachers Guides		



**WAYAM SECONDARY SCHOOL****Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

Administration Costs		
Bank Charges	1,692	
<b>Total</b>	<b>2,416,842</b>	<b>1,750,600</b>

**6 Payments For Operations**

Description	2021-2022	January 2020-June 2021 (18 Months)
	Kshs	Kshs
Personnel Emoluments	2,981,494	6,087,600
Service Gratuity	-	
Administration Cost	870,850	113,000
Repairs And Maintenance & Improvements	1,910,000	1,405,772
Local Transport / Travelling	-	116,000
Electricity And Water	613,526	480,200
Medical		
Activity Expenses		97,482
Smasse		
Nssf		
Bank Charges	3,906	246
Acquisition Of Assets		
Cdf grants		
<b>Total</b>	<b>6,379,776</b>	<b>8,300,300</b>

**7 Boarding And School Fund Payments**

Description	2021-2022	January 2020-June 2021 (18 Months)
	Kshs	Kshs
Personnel Emoluments	287,600	96,000
activity	155,050	
Repairs And Maintenance & Improvements	636,600	225,407
Local Transport / Travelling	515,000	24,000
Electricity And Water	1,380,567	
Medical Expenses	-	
Administration Costs	526,700	
BES	13,753,530	11,108,600
Bank Charges	1,530	
Expenses On Income Generating Activities		

**WAYAM SECONDARY SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

Fee On Boarding Equipment and Stores		
BUS HIRE		
Bussaries	1,872,224	824,724
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
<b>Total</b>	<b>19,128,801</b>	<b>12,278,731</b>

**8 Bank Accounts**

<b>Name Of Bank, Account No. &amp; Currency</b>	<b>Bank Account Number</b>	<b>2021-2022</b>	<b>January 2020-June 2021 (18 Months)</b>
		<b>Kshs</b>	<b>Kshs</b>
Tuition Account	1103979256	51,610.75	238,169.55
Operations Account	1103979434	53,954.20	921,733
School Fund Account/Boarding	1103978349	769,061.40	1,703,260.40
Savings Account			
Parent Association Development Account			
Income Generating Activities Account			
Infrastructural Account	1212634438	792,456.20	13,034.20
<b>Total</b>		<b>1,667,082.55</b>	<b>2,876,197.15</b>

**9 Cash In Hand**

<b>Description</b>	<b>2021-2022</b>	<b>January 2020-June 2021 (18 Months)</b>
	<b>Kshs</b>	<b>Kshs</b>
Tuition Account		
Operation Account		
School Fund account		
<b>Total</b>		

**10 Short Term Investments**

<b>Description</b>	<b>2021-2022</b>	<b>January 2020-June 2021 (18 Months)</b>
	<b>Kshs</b>	<b>Kshs</b>
Cooperative Shares		
Treasury Bills		
Fixed Deposit		



**WAYAM SECONDARY SCHOOL****Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

Equity Stock		
Other Investments		
<b>Total</b>		

**11 Accounts Receivable**

<b>Description</b>	<b>2021-2022</b>	<b>January 2020-June 2021 (18 Months)</b>
	<b>Kshs</b>	<b>Kshs</b>
Fees Arrears	18,817,471	14,045,971
Other Non-Fees Receivables		
Salary Advances		
Imprest		
<b>Total</b>	<b>18,817,471</b>	<b>14,045,971</b>

**11 a. Ageing analysis of the fees / non fees arrears**

<b>Description</b>	<b>2021-2022</b>	<b>January 2020-June 2021 (18 Months)</b>
	<b>Kshs</b>	<b>Kshs</b>
Fees Arrears For Current Year	4,771,500	450,000
Fees Arrears For The Previous Year	450,000	4,494,360
Fees Arrears For Prior Periods (Over Two Years)	13,595,971	9,101,611
<b>Total</b>	<b>18,817,471</b>	<b>14,045,971</b>

**12 Accounts Payable**

<b>Description</b>	<b>2021-2022</b>	<b>January 2020-June 2021 (18 Months)</b>
	<b>Kshs</b>	<b>Kshs</b>
Trade Creditors (See Ageing Below and Appendix 1)	4,898,053	3,038,131
Prepaid Fees		
Retention Monies		
<b>Total</b>	<b>4,898,053</b>	<b>3,038,131</b>

**12 a. Ageing of the creditor's arrears**

<b>Description</b>	<b>2021-2022</b>	<b>January 2020-June 2021 (18 Months)</b>
	<b>Kshs</b>	<b>Kshs</b>
Trade Creditors for Current Year	648,500	360,000
Trade Creditors for The Previous Year	360,000	1,953,480

**WAYAM SECONDARY SCHOOL****Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

Trade Creditors for Prior Periods (Over Two Years)	3,889,553	724,651
<b>Total</b>	<b>4,898,053</b>	<b>3,038,131</b>

**13 Fund Balance Brought Forward**

<b>Description</b>	<b>2021-2022</b>	<b>January 2020-June 2021 (18 Months)</b>
	<b>Kshs</b>	<b>Kshs</b>
Bank Balances	2,876,197.15	98,736
Cash Balances		
Short Term Investments		
Receivables	14,045,971	10,675,971
Payables	3,038,131	2,968,131
<b>Total</b>	<b>13,884,037.15</b>	<b>7,806,576</b>



**WAYAM SECONDARY SCHOOL****Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022****Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**14 Non-current Liabilities Summary**

<b>Description</b>	<b>2021-2022</b>	<b>January 2020-June 2021 (18 Months)</b>
	<b>Kshs</b>	<b>Kshs</b>
Bank Loan(S)		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
<b>Total</b>		

**15 Biological assets**

<b>Description</b>	<b>Numbers</b>	<b>2021-2022</b>	<b>January 2020-June 2021 (18 Months)</b>
		<b>Kshs</b>	<b>Kshs</b>
Cattle			
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
<b>Total</b>			

**16 Borrowings**

<b>Description</b>	<b>2021-2022</b>	<b>January 2020-June 2021 (18 Months)</b>
	<b>Kshs</b>	<b>Kshs</b>
<b>a) Borrowings</b>		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		
<b>Balance at end of the year</b>		

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**Other important disclosure notes**

**17 Stock/ Inventory**


<b>Description</b>	<b>2021-2022</b>	<b>January 2020-June 2021 (18 Months)</b>
	<b>Kshs</b>	<b>Kshs</b>
<b>b) Inventory</b>		
Stock/ inventory at beginning of the year	70,000	0
Stock/ inventory purchased during the year	22,114,039	9,820,913
Stock/ inventory issued during the year	21,914,039	9,750,913
<b>Balance at end of the year</b>	<b>270,000</b>	<b>70,000</b>



18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

  
 Sign and Date  
 Principal  
**PRINCIPAL**  
 WAYAM SECONDARY SCHOOL  
 P.O. Box 256 - 70300, MANDERA  
 Date 4/6/22

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**Annex 1 - Analysis Of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1.						
2.						
3.						
<b>Sub-Total</b>						
<b>Supply Of Goods</b>						
4.						
5.						
6.						
<b>Sub-Total</b>						
<b>Supply Of Services</b>						
7.						
8.						
9.						
<b>Sub-Total</b>						
<b>Grand Total</b>						



## Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2022
Land 1						
Land 2						
Buildings And Structures						
Motor Vehicles						
Office Equipment, Furniture And Fittings						
ICT Equipment, And Other ICT Assets						
Tools And Apparatus						
Textbooks						
Other Machinery And Equipment						
Heritage And Cultural Assets						
Intangible Assets- Soft Ware						
<b>Total</b>						

*(The school should ensure that a detailed fixed assets register is maintained).*