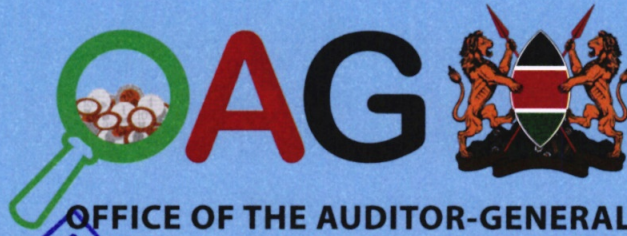
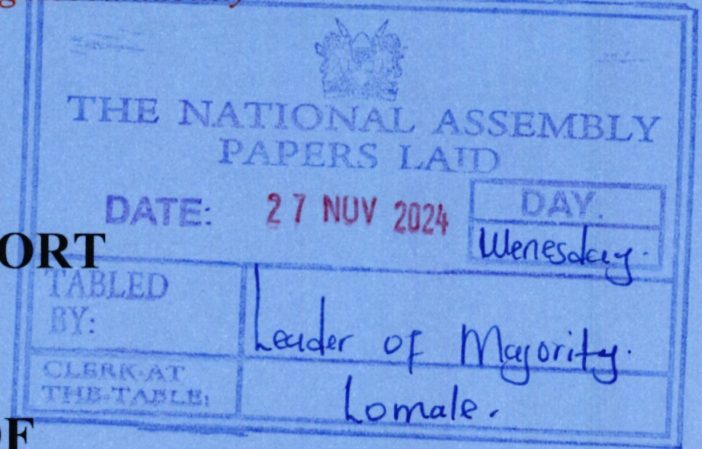


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

*Enhancing Accountability*



**REPORT**

**OF**

**THE AUDITOR-GENERAL**

**ON**

**LIMURU GIRLS SECONDARY SCHOOL**

**FOR THE EIGHTEEN (18) MONTHS'  
PERIOD ENDED 30 JUNE, 2021**

**KIAMBU COUNTY**



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**LIMURU GIRLS'SCHOOL**

**PUBLIC SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**

**30<sup>TH</sup> JUNE 2021**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting St

**LIMURU GIRLS' SCHOOL  
PUBLIC SECONDARY SCHOOL  
Annual Report and Financial Statements  
For the Year Ended 30<sup>th</sup> June 2021**

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**standards (IPSAS)**

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## **II. KEY SCHOOL INFORMATION AND MANAGEMENT**

### **(a) Background information**

The school was registered in June 2021 under registration number 22S00300732 and is currently categorized as a *National Public School* established, owned or operated by the Government.

The school is a boarding school and had 1,748 numbers of students as at *30<sup>th</sup> June 2021*. It has 9 streams and 58 teachers of which 8 teachers are employed by the School Board of Management.

### **(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

<b>Ref:</b>	<b>Name of Board Member</b>	<b>Designation</b>	<b>Date of appointment</b>
1	Dr. Kefah M. Njenga	Chairman	7th June 2019
2	Mrs. Teresa Mwangi	Secretary - Principal	5th October 2020
3	Naoni Wagereka	Member	7th June 2019
4	Ven. Francis Thandi	Member	7th June 2019
5	Prof. Issa Mwamzandi	Member	7th June 2019
6	Raymond Cheruiyot	Member	7th June 2019
7	Joseph Muhoro	Member	7th June 2019
8	Rebecca Murigu	Member – Rep CEB	7th June 2019
9	Jane Ndungu	Member Rep Teachers	7th June 2019
10	Prof. Kefah M. Njenga	Members - Sponsor	7th June 2019
11	Kenneth Waweru	Members - Sponsor	7th June 2019
12	Ven. Francis Thande	Members - Sponsor	7th June 2019
13	Ann Gachau	Member - Community	7th June 2019
14	Charity K. Kimathi	Member - Community	7th June 2019
15	Rev. Stephen Wainaina	Member - Community	7th June 2019
16	Qs Onesimus M. Gichuiri	Member Special Needs	7th June 2019
17	Emmy Warige	Rep Students	7th June 2019

**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**The Function of the School Board of Management includes:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupil's discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule as per 21 and 23 of the Basic Education Act, 2013.

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**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr. Kefah Njenga Ven. Francis Thande Mrs. Teresa Mwangi Mr. Issa Mwamzandi Mrs Anne Gachau	Chairman Vice Chairman Secretary Member Sponsor	3 out of 3 3 out of 3 3 out of 3 3 out of 3 2 out of 3
2	Finance, Procurement and General Purposes Committee	QS Onesimus Gichuiri Prof. Issa Mwamzandi Rev. Stephen Mainaina Mrs. Naomi Wagereka Dr. Kefah Njenga Mrs. Ann Gachau Mrs. Teresa Mwangi	Chairman V/Chair Member Member Member Member Secretary	2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2
3	Academic Committee	Mr. Kenneth Waweru Mrs. Rebecca Murigu Pro. Issa Mwamzandi Dr. Kefah Njenga Mrs. Teresa Mwangi	Chairman V/Chair Member Member Secretary	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
4	Development Committee	Qs Onesimus Gichuiri Mrs. Teresa Mwangi Dr. Kehaf Njenga Prof. Issa Mwamzandi Ven Francis Thandi Sub. Director of Educ.	Chairman Secretary Member Member Member Member	2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2
5	Discipline and Welfare Committee	Mrs. Winnie Njenga Mr. Raymond Cheruiyot Evelyne Okwero Mr. Nelson Nabutse Mr. Joseph Muhoro Dr. Kefah Njenga Mrs. Teresa Mwangi	Chairperson V/Chair Member Member Member Member Secretary	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1

**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Teresa W. Mwangi	291533
2	Deputy Principal	Caroline W. Gatheru	334814
3	School Bursar	Moses G. Njenga	8550586 (ID)

**(a) Schools contacts**

Post Office Box: 340 – 00217 Limuru  
 Telephone: 0721966936/0734830753  
 E-mail: limurugirlsschool@yahoo.com  
 Website: www.limurugirlsschool.ac.ke

**(b) School Bankers**

The following school operated 8 numbers of bank and 2 Pay Bill accounts in the following banks:

1. Name of Bank : KCB Bank  
 Branch : Limuru  
 Account Number : 1107659744  
 Account Name : Limuru Girls' School Fund Account
2. Name of Bank : Kenya Commercial Bank  
 Branch : Limuru  
 Account Number : 1107659264  
 Account Name : Limuru Girls' School Tuition Account
3. Name of Bank : Kenya Commercial Bank  
 Branch : Limuru  
 Account Number : 1102064521  
 Account Name : Limuru Girls' School Savings Account
4. Name of Bank : Equity Bank  
 Branch : Limuru  
 Account Number : 0690291735699  
 Account Name : Limuru Girls' School Operations Account
5. Name of Bank : Equity Bank  
 Branch : Limuru  
 Account Number : 0690193449263  
 Account Name : Limuru Girls' School Account (GOK Infrastructure)
6. Name of Bank : Equity Bank



**LIMURU GIRLS' SCHOOL**  
**PUBLIC SECONDARY SCHOOL**  
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- Branch : Limuru  
Account Number : 0690292212123  
Account Name : Limuru Girls' Bursary/Canteen Account
7. Name of Bank : ABSA Bank  
Branch : Limuru  
Account Number : 2022101555  
Account Name : Limuru Girls' School Infrastructure Account
8. Name of Bank : K-Unity Savings&Credit Co-operative Society  
Branch : Limuru  
Account Number : 00510000008808  
Account Name : Limuru Girls' School Fund Farm Account
9. MPESA Pay Bill No : 522123 attached to KCB bank account: 1107659744  
Account Name : Limuru Girls' School Fund Account
10. MPESA Pay Bill No : 7642855 attached to ABSA bank account: 2022101555  
Account Name : Limuru Girls' School Infrastructure Account

**11. Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**LIMURU GIRLS' SCHOOL  
PUBLIC SECONDARY SCHOOL  
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For the Year Ended 30<sup>th</sup> June 2021**

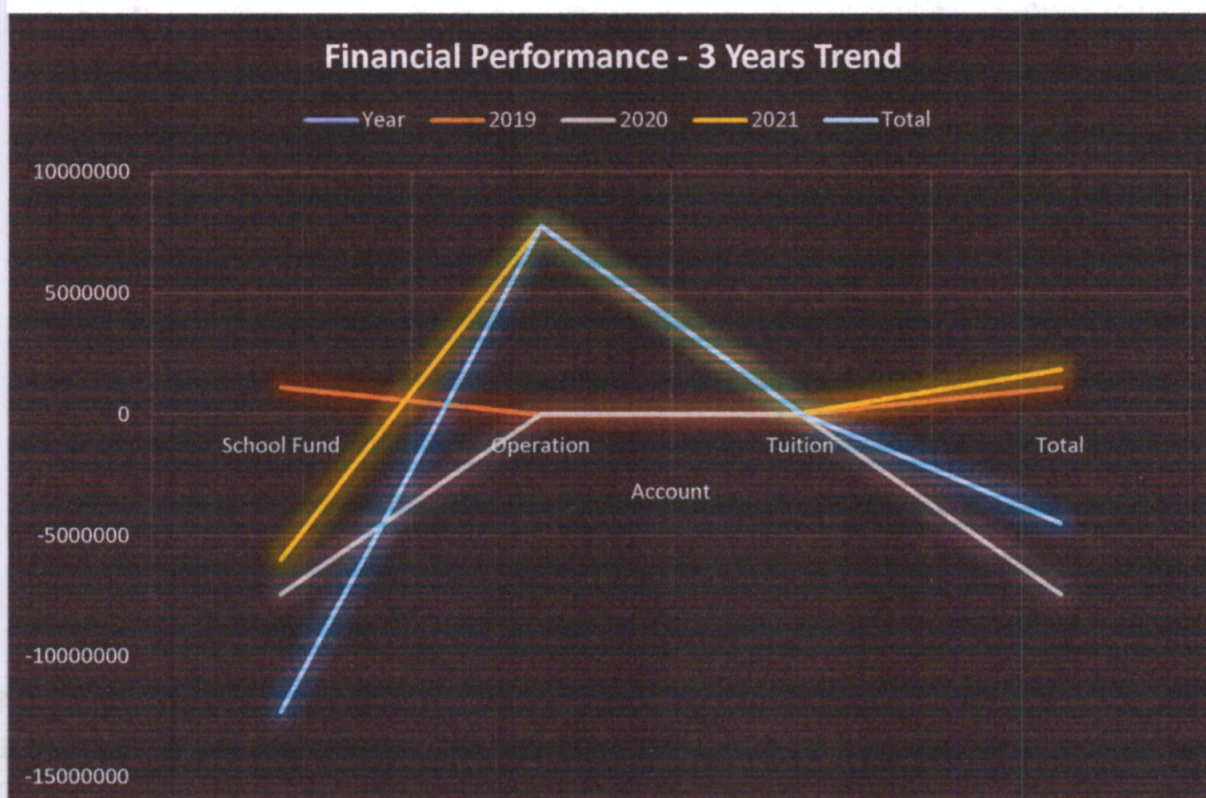
**I. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

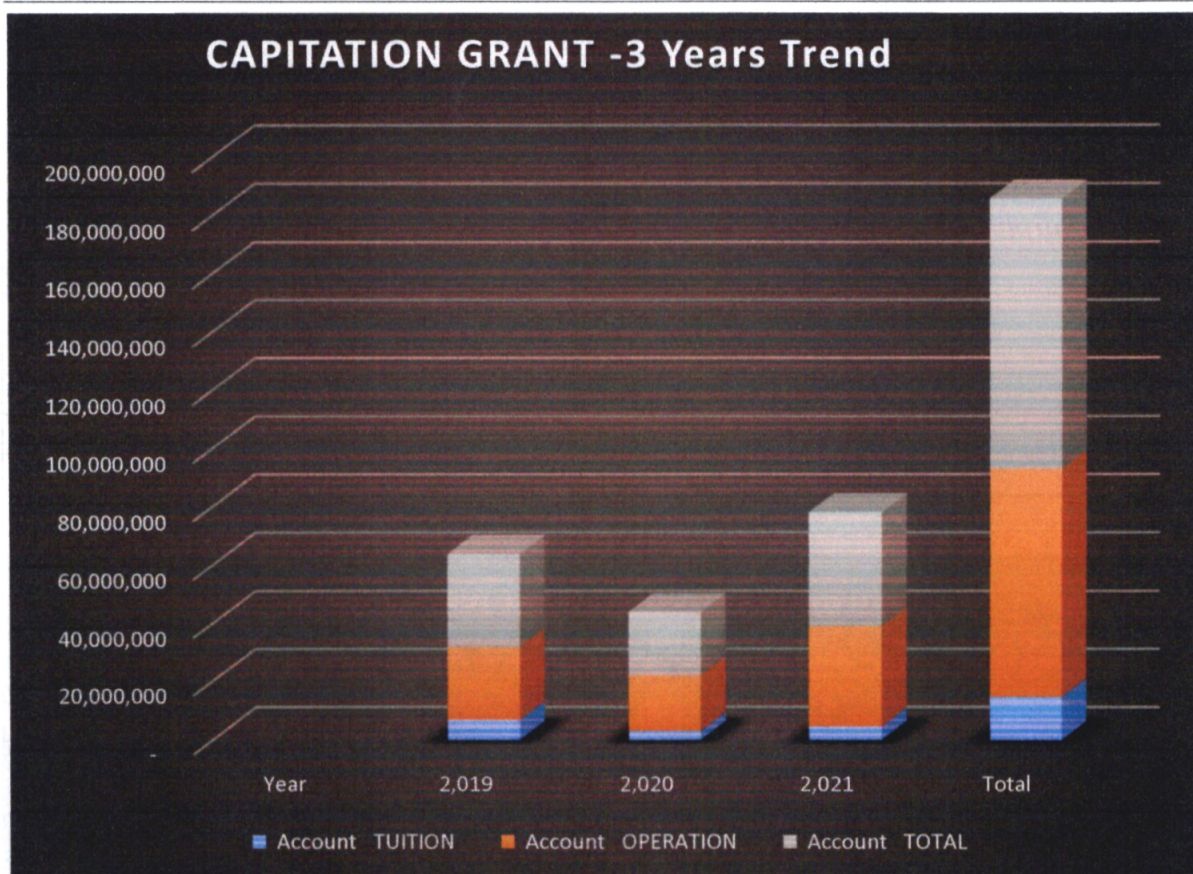
*- Surplus/deficit for the year and a comparison of the same for the last three years.*

Financial Performance - 3 Year Trend				
Year	School Fund	Operation	Tuition	Total
2019	1,099,584	(18)	2,556	1,102,122
2020	2,011,384	832	(2,174)	2,010,042
2021	4,814,204	1,504,155	59,498	6,377,857
Total	7,925,172	1,504,968	59,880	9,490,021



*- Capitation grants from the Ministry of Education for the last three years*

CAPITATION GRANT -3 Years Trend			
Year	TUITION	OPERATION	TOTAL
2019	6,877,632	25,041,313	31,918,945
2020	3,096,627	18,887,900	21,984,527
2021	4,634,827	34,490,414	39,125,241
Total	14,609,086	78,419,627	93,028,713



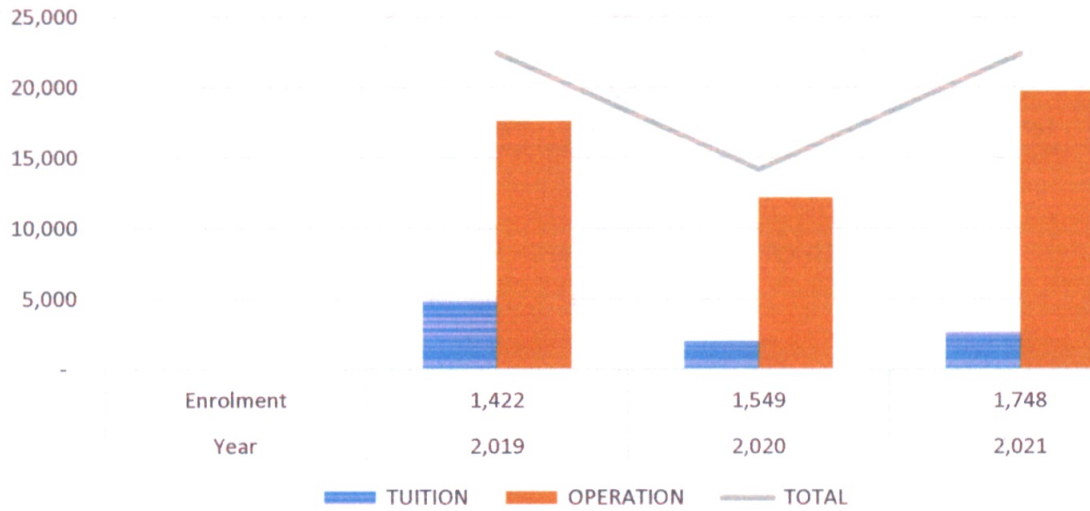
*(The decline of Ministry of Education grants is due to retention of some monies plus in 2020, all the grants were not received due to Covid-19 pandemic and also the fact 2021 pertains to half year's grants)*

**- Ratio of capitation grant per student over the last three years**

Capitation Grant Per Child -3 Years Trend				
Year	Enrolment	TUITION	OPERATION	TOTAL
2019	1,422	4,837	17,609	22,446
2020	1,549	1,999	12,193	14,192
2021	1,748	2,651	19,731	22,382

**LIMURU GIRLS' SCHOOL  
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**Capitation Grant Per Child -3 Years Trend**

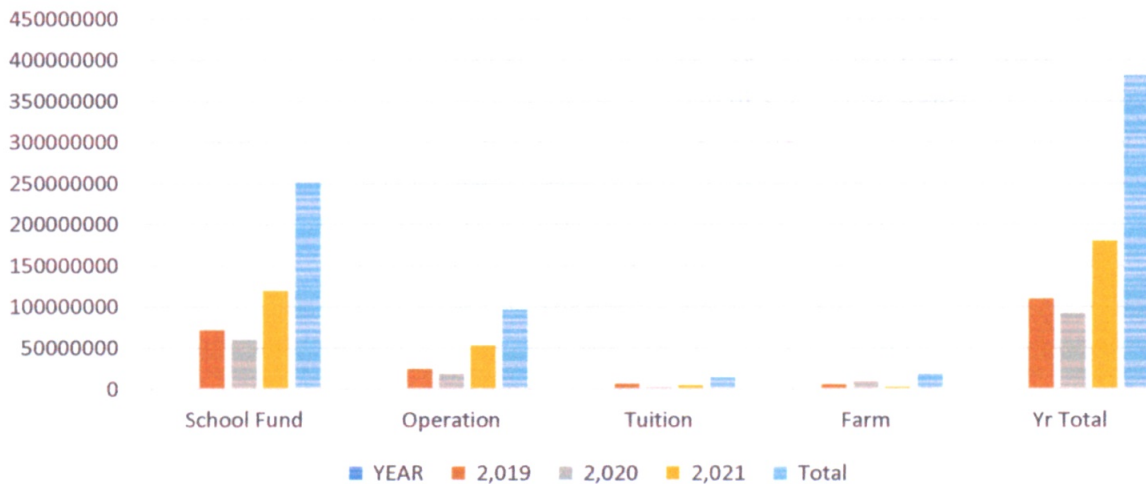


*(The decline of Ministry of Education grants is due to retention of some monies plus in 2020, all the grants were not received due to Covid-19 pandemic and also the fact 2021 pertains to half year's grants)*

**- Three years growth in expenditure**

Expenditure -3Years Trend					
YEAR	School Fund	Operation	Tuition	Farm	Year Total
2019	71,877,184	25,041,331	6,875,076	5,946,175	109,739,766
2020	42,932,065	18,887,068	3,098,801	10,924,942	75,842,875
2021	106,555,263	32,986,259	4,575,329	2,767,998	146,884,849
Total	221,364,511	76,914,658	14,549,206	19,639,115	332,467,490

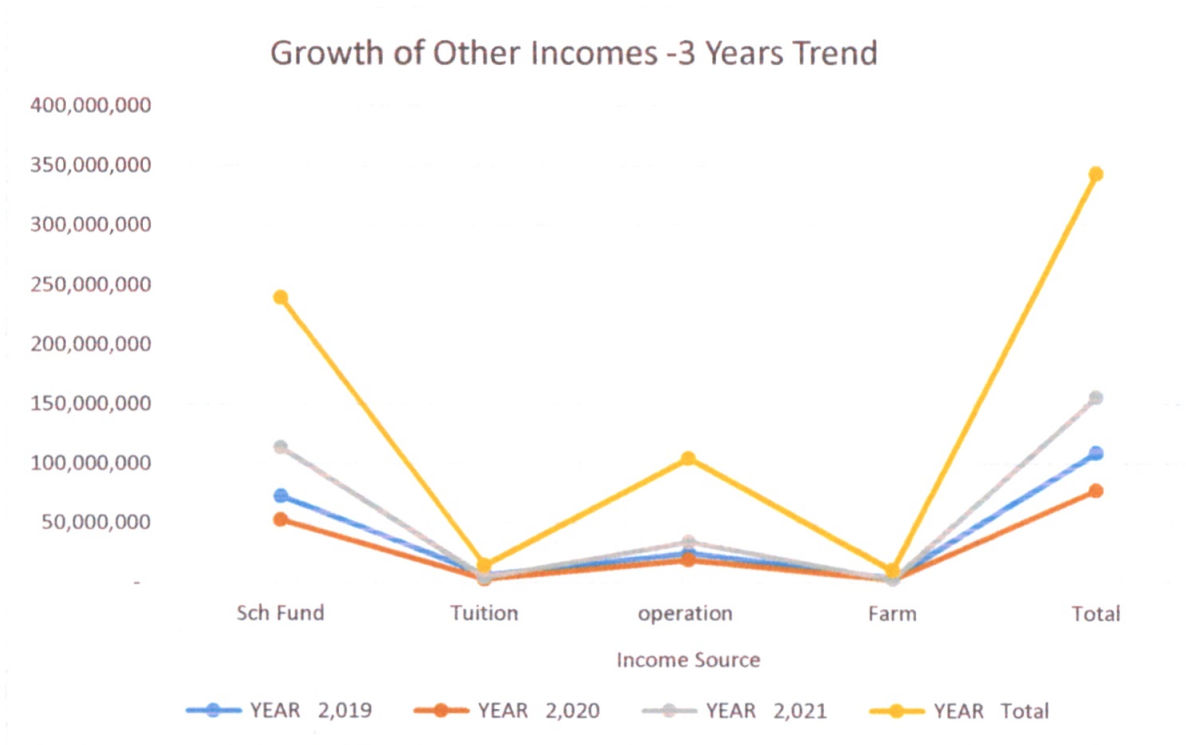
**Expenditure -3 Years Trend**



**- Three years growth of other incomes**

**LIMURU GIRLS' SCHOOL  
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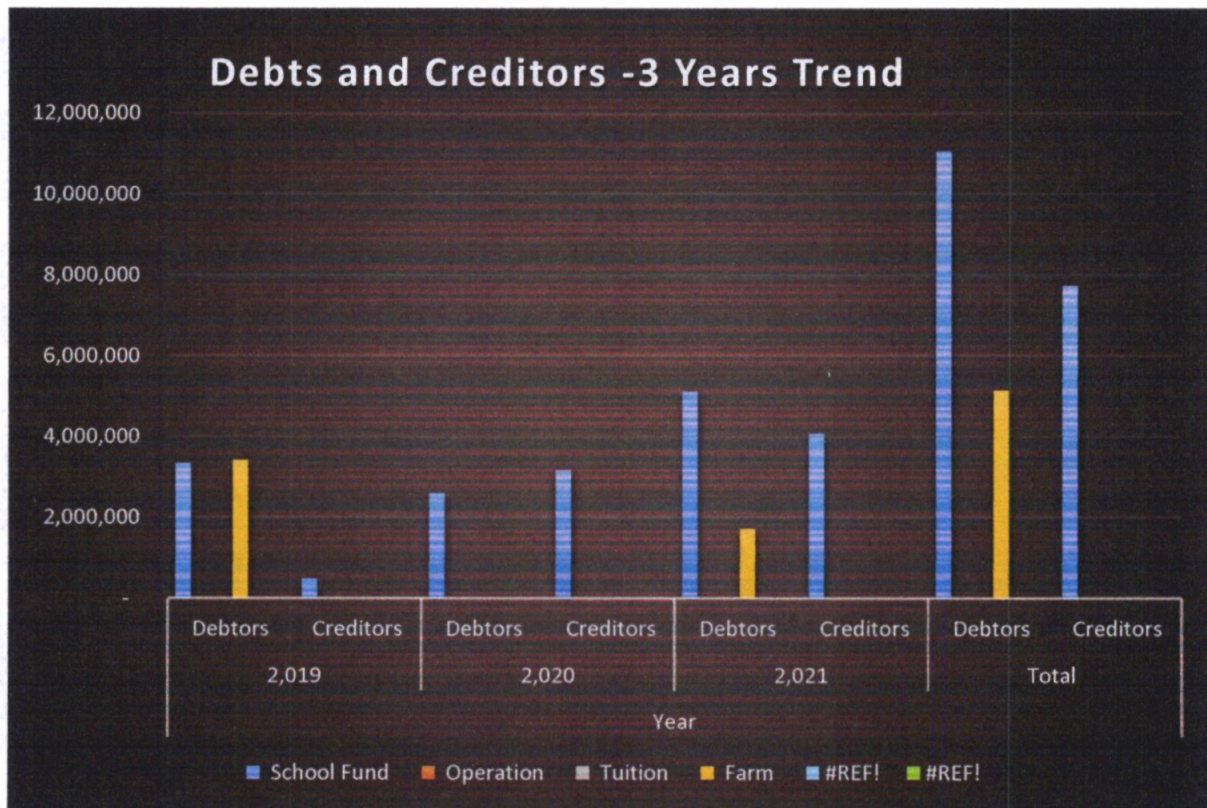
Growth of Other Incomes -3 Years Trend						
YEAR	School Fund	Tuition	Operation	Farm	Total	
2019	72,976,768	6,877,632	25,041,313	4,459,484	109,355,197	
2020	51,715,479	3,096,627	18,887,900	4,152,911	77,852,916	
2021	111,184,700	4,634,827	34,490,414	2,952,765	153,262,706	
Total	235,876,946	14,609,086	78,419,627	10,395,160	340,470,819	



**- Movement of Debtors and Creditors**

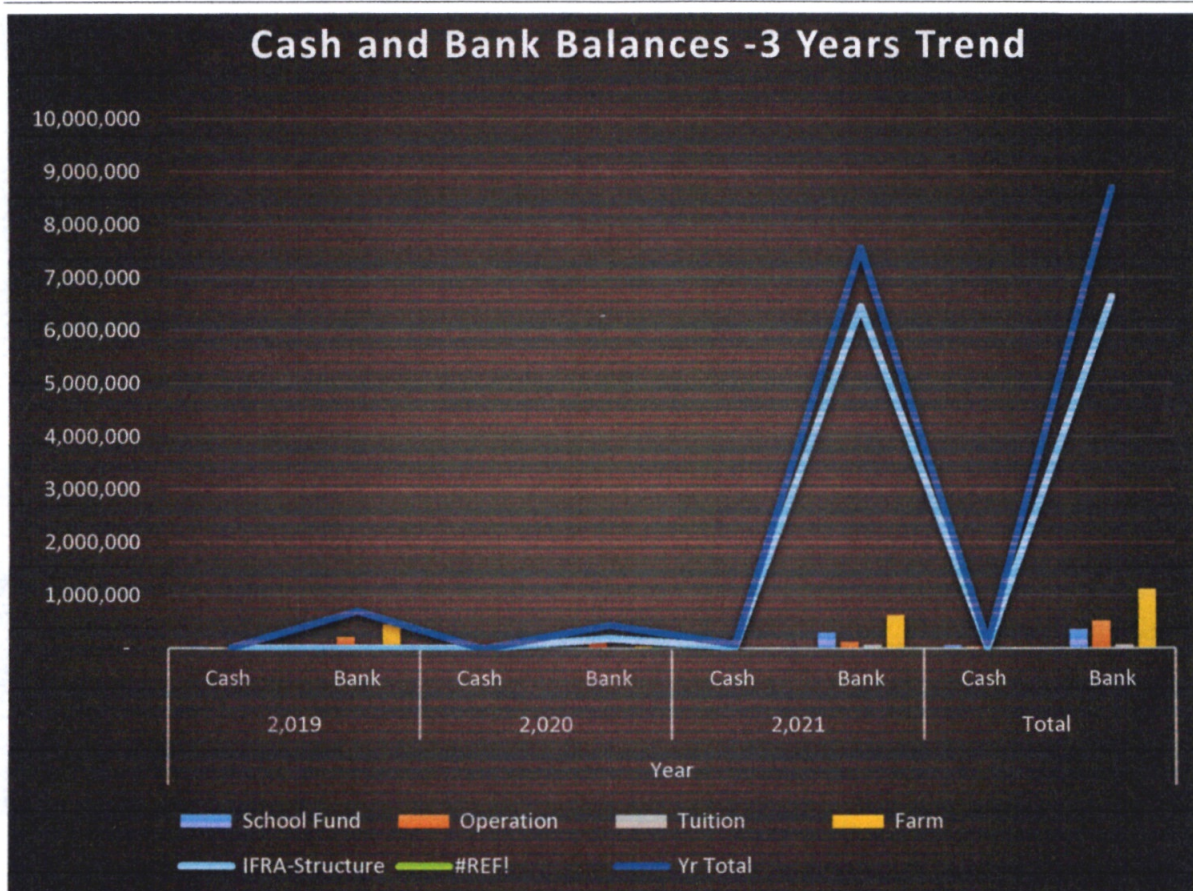
		Debts and Creditors -3Years Trend					
Year		School Fund	Operation	Tuition	Farm	Year Total	
2019	Debtors	3,337,405	-	-	3,420,120	6,757,525	
	Creditors	3,653,557	-	-	-	3,653,557	
2020	Debtors	2,597,838	-	-	-	2,597,838	
	Creditors	3,290,888	-	-	-	3,290,888	
2021	Debtors	3,731,050	-	-	1,726,344	5,457,394	
	Creditors	4,978,640	-	-	-	4,978,640	
Total	Debtors	9,666,293	-	-	5,146,464	14,812,757	
	Creditors	11,923,085	-	-	-	11,923,085	

**LIMURU GIRLS' SCHOOL  
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**- Movement of cash and bank balances over the last three years**

		Cash and Bank Balances -3Years Trend					
		School Fund	Operation	Tuition	Farm	Infrastructure	Year Total
2019	Cash	23,867	-	-	3,613	-	27,550
	Bank	1,939,061	70	2,655	439,711	209,829	2,591,326
2020	Cash	1,597	-	-	655	-	2,252
	Bank	6,733	902	481	44,918	198,164	251,198
2021	Cash	32,250	32,848	-	655	19,806	85,559
	Bank	294,426	115,345	62,153	627,435	7,811,745	8,911,104
Total	Cash	57,714	32,848	-	4,923	19,806	116,263
	Bank	2,240,220	116,317	65,289	1,112,064	8,219,973	11,753,628



## SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

### b) Teacher Student ratio:

Ratio of students to Teachers	
Total Enrolment	1,748
Total Number of Teachers	58
Students: Teachers ratio	1:31

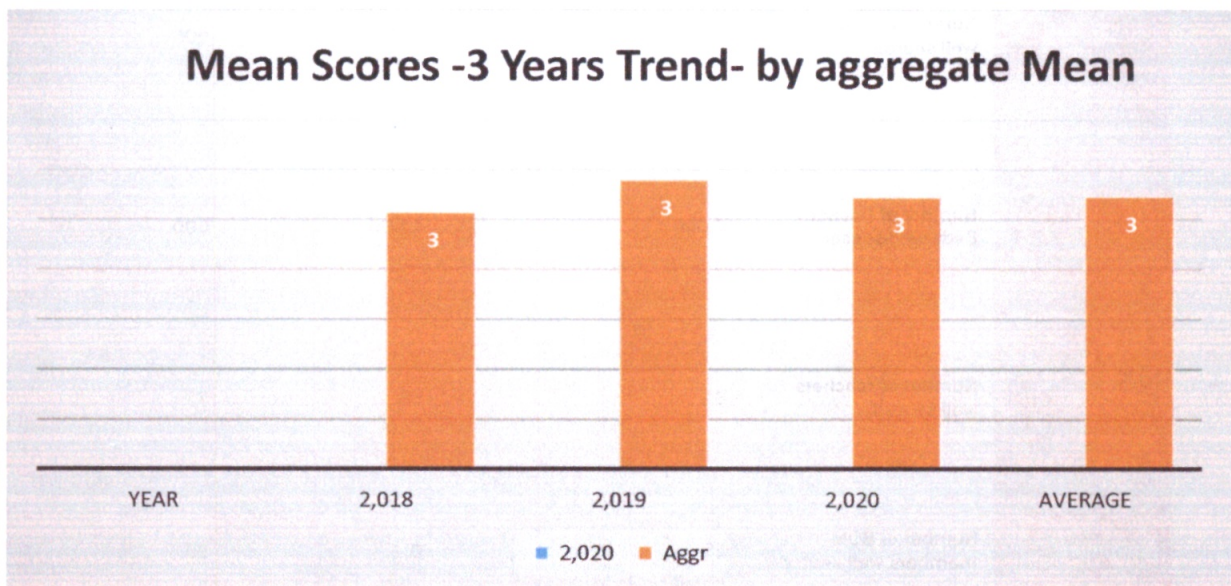
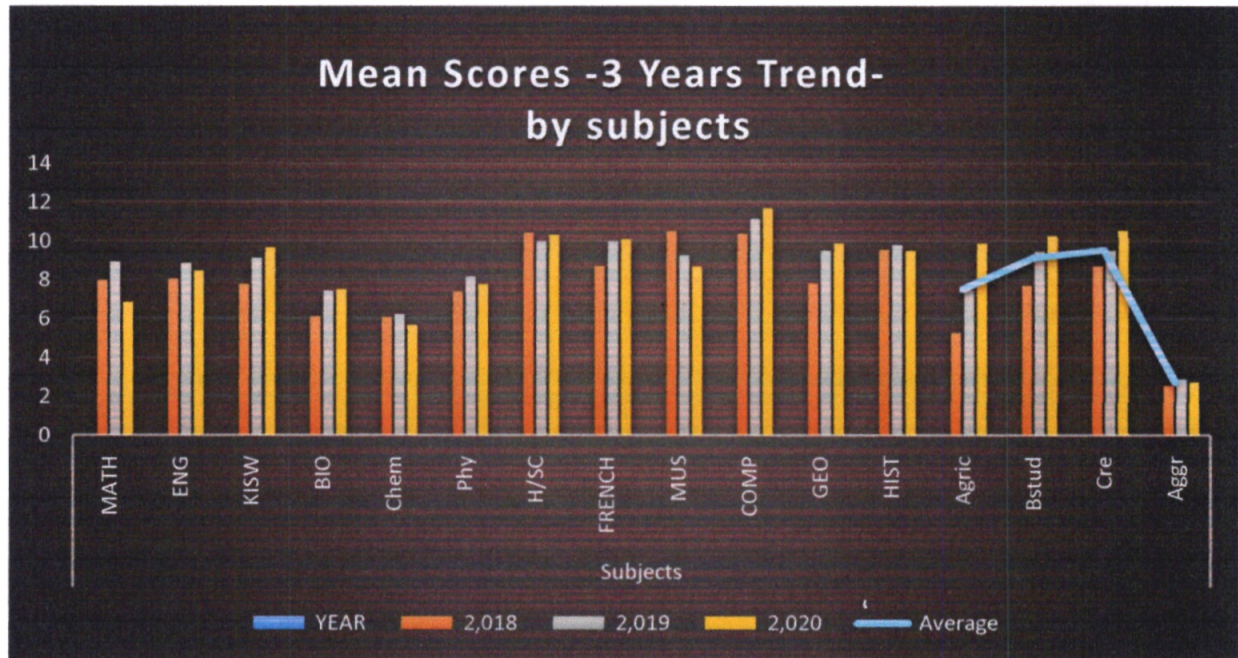
Teachers Turnover	
Number of teachers recruited in the year	1
Number of teachers transferred inwards in the year	0
Number of teachers transferred outwards in the year	0
<b>Net inflow of teachers</b>	<b>1</b>

Teachers Employment	
Number of teachers required by CBE	62
Number of teachers employed by TSC	50
Shortage Number of teachers before BOM teachers	12
Number of teachers employed by BOM	8
Net Shortage Number of teachers	4

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**Mean Scores -3 Years Trend**

YEAR	Subjects															
	MATH	ENG	KISW	BIO	Chem	Phy	H/SC	FRENCH	MUS	COMP	GEO	HIST	Agric	Bstud	Cre	
2,018	8	8	8	6	6	7	10	9	11	10	8	10	5	8	9	
2,019	9	9	9	7	6	8	10	10	9	11	9	10	7	9	9	
2,020	7	8	10	7	6	8	10	10	9	12	10	9	10	10	11	



**a) Number of Candidates Who Sat For KCSE:**

2020	2019	2018
292	301	308



**LIMURU GIRLS' SCHOOL**  
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**b) Capacity of the school:**

Area	Means of infrastructure measurement	Quantity of infrastructure required	Actual quantity of infrastructure available	Infrastructure gap
Classrooms	Number of classes	40	34	6
Laboratories	Number of laboratories	9	6	3
Toilet Doors	Number of toilet doors	300	250	50
Offices	Number of offices	25	16	9
Dining Hall	Number of students well seated	2,000	1,700	300
Library	Number of students well seated	600	100	500
Hostels	Number of Decker Beds well-spaced	2,000	1,500	500
Staffroom	Number of teachers well seated	62	55	7
Boardroom	Number of BOM members well seated	25	0	25
Staff housing	No of staff properly housed	30	20	20 Housing Units

**LIMURU GIRLS' SCHOOL  
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**SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)**

**c) Development projects carried out by the school:**

Projects Analysis				
	Name of project			
	Blue valley Enterprises Ltd Construction of 2 Classes and a Departmental Office.	Decibuild Construction Company Ltd Construction of Lower Field Toilets	Site Contractors Ltd Construction of 6No Classes and 2No Departmental Office & Staff Washroom (G&L)	Convoyzone Africa Ltd Construction of Laboratory Phase 1
Estimated (BQ) Cost	6,201,420.00	2,531,480.00		11,010,910
Source(s) of Funding	Infrastructure Fund	Infrastructure Fund	Parents & Well-wishers	Infrastructure Fund
Contract Cost	6,117,480.00	2,559,139.00	17,993,760.00	11,007,710
Start Date of project	2nd October , 2017	25th January, 2021	3 <sup>rd</sup> February 2021	4th March, 2020
Expected Completion date	Completed by 30 <sup>th</sup> May, 2019	12 <sup>th</sup> June, 2021	30 <sup>th</sup> June 2021	Completed by 30 <sup>th</sup> May, 2021
Status	Complete	Complete	Half done 50%	Complete
Amount due on project	6,117,480.00	1,589,587.00	17,144,229.60	11,007,710
Amount paid	4,576,057.00	969,552.00	9,144,229.60	10,707,710
Amount pending	1,541,423.00	1,589,587.00	8,849,530.40	300,000
comment on project success/challenges	Classes and a Departmental Office Successfully Constructed.	Toilets Successfully Constructed.	Form Ones Classes To Complete 9 Streams School Successfully Constructed.	Laboratory Successfully Constructed.

Sign by:

School Principal

**CHIEF PRINCIPAL  
LIMURU GIRLS' SCHOOL  
P. O. Box 340 - 00217,  
LIMURU**

**LIMURU GIRLS' SCHOOL  
PUBLIC SECONDARY SCHOOL  
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For the Year Ended 30<sup>th</sup> June 2021**

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**II. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Limuru Girls Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2021, and of the school's financial position as at that date.

**Name** : Prof. Kefah Muiruri Njenga  
**Designation** : Chairman, School Board of Management

**Sign** :  .....

**Date** : 8/7/24 .....

**Name** : Ms Susan Mbaire Kariuki  
**Designation** : School Principal & Secretary to Board of Management

**Sign** :  .....

**Date** : 8/7/24 .....

CHIEF EXECUTIVE OFFICER  
LIMURU GIRLS' SCHOOL  
P.O. Box 340 - 00217,  
LIMURU

**Name** : Ms. Eunice Mukuhi Njoroge  
**Designation** : Bursar/ Finance Officer

**Sign** :  .....

**Date** : 8/7/24 .....

# REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

*Enhancing Accountability*

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke

HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON LIMURU GIRLS SECONDARY SCHOOL FOR THE EIGHTEEN (18) MONTHS' PERIOD ENDED 30 JUNE, 2021 – KIAMBU COUNTY

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Limuru Girls Secondary School – Kiambu County set out on pages 1 to 18, which comprise of the statement of financial

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*Report of the Auditor-General on Limuru Girls Secondary School for the eighteen (18) months' period ended 30 June, 2021 – Kiambu County*

assets and financial liabilities as at 30 June, 2021 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the eighteen (18) months' period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Limuru Girls Secondary School – Kiambu County as at 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

### **Basis for Qualified Opinion**

#### **1.0 Variances Between the Statement of Budgeted Versus Actual Amounts and Statement of Receipts and Payments**

The statement of budgeted versus actual amounts reflects school fund income – parents contributions of Kshs.86,815,204 while the statement of receipts and payments reflects an amount of Kshs.85,815,204 on the same item resulting to an unreconciled and an unexplained variance of Kshs.1,000,000.

Further, the statement of budgeted versus actual amounts reflects boarding and school fund of Kshs.109,085,340 while the statement of receipts and payments reflects an amount of Kshs.109,323,260 on the same item resulting to an unreconciled and an unexplained variance of Kshs.237,920.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

#### **2.0 Accounts Payables**

##### **2.1 Unsupported Accounts Payables**

The statement of financial assets and financial liabilities and as disclosed in Note 11 to the financial statements reflects accounts payables balance of Kshs.18,419,023 which includes prepaid fees balance of Kshs.1,407,756 whose supporting documents including list of students with prepaid fees balances was not provided for audit.

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.1, 407,756 could not be confirmed.

##### **2.2 Long Outstanding Accounts Payables**

The statement of financial assets and financial liabilities and as disclosed in Note 11 to the financial statements reflects accounts payables balance of Kshs.18,419,023 which further includes trade creditors balance of Kshs.17,011,268. The balance of

Kshs.17,011,268 includes pending bills of Kshs.12,032,628 that had been outstanding for over one (1) year period. This was contrary to Regulation 42(1)(b) of the Public Finance Management (National Government) Regulations, 2015 that requires debt service payments to form first charge on the budget.

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.18,419,024 could not be confirmed.

### **3.0 Inaccuracies in Capitation Grants**

The statement of receipts and payments reflects capitation grants for tuition and operations amounts of Kshs.4,634,827 and Kshs.34,490,414 as disclosed in Notes 1 and 2 to the financial statements. Review of the NEMIS capitation disbursements made to the School revealed an amount of Kshs.22,895,320 resulting to an unexplained variance of Kshs.16,229,921.

In the circumstances, the accuracy and completeness of capitation grants for tuition and operations of Kshs.4,634,827 and Kshs.34,490,414 could not be confirmed.

### **4.0 Accounts Receivables**

#### **4.1 Variances in Accounts Receivables**

The statement of financial assets and financial liabilities and as disclosed in Note 11 to the financial statements reflects a balance of Kshs.8,128,257 in respect to accounts receivables which relate to student debtors. However, the ledger reflects a balance of Kshs.3,302,461 resulting to an unreconciled and an unexplained variance of Kshs.4,825,796.

In addition, the schedule for an amount recovered during the year of Kshs.3,264,380 was not provided for audit.

In the circumstances, the accuracy and completeness of accounts receivables balance of Kshs.8,128,257 could not be confirmed.

#### **4.2 Long Outstanding Accounts Receivables**

The statement of financial assets and financial liabilities and as disclosed in Note 11 to the financial statements reflects a balance of Kshs.8,128,257 in respect to accounts receivables which relate to student debtors. Included in the balance are receivables amounting to Kshs.2,670,863 which had been outstanding for more than one (1) year. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs8,128,257 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Limuru Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe

that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1.0 Late Submission of Financial Statements for Audit**

During the year under review, Management submitted the financial statements to the Auditor-General on 24 May, 2023 instead of the statutory deadline of 30 September, 2022. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2022 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

#### **2.0 Unconfirmed Students Enrollment Data**

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.39,125,241. Comparison of data from National Education Management and Information System (NEMIS) with records from the County Director of Education revealed that during the financial year/period 2020/2021, NEMIS reflected one thousand five hundred and twenty seven (1,527) students while records from the County Director of Education had one thousand six hundred and eighty seven (1,687) students, resulting to an underfunding of the School by an amount of Kshs.596,000. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

Further, it was noted that the School had students who were not registered in NEMIS due to lack of birth certificates or duplicate birth certificate numbers. Also, it was noted that students who had attained an age of over 18 years were as well removed from NEMIS system.

In the circumstances, under-funding of the School may have affected service delivery to the students.

### 3.0 Virement (Reallocation) of Funds

The School transferred Kshs.5,072,000 from the operation account to the school fund account on diverse dates as detailed below:

Date	Bank Account Transferred to	Amount (Kshs.)
25/09/2020	School Fund Account	1,200,000
04/11/2020	School Fund Account	800,000
22/12/2020	School Fund Account	800,000
14/01/2021	School Fund Account	2,272,000

The transfer without authority was contrary to Ministry of Education Circulars which directed that under the Operations Account, Schools may seek authority from the CEBs to vire savings or surplus funds from one item to another, when it is absolutely necessary.

In the circumstances, Management was in breach of Ministry of Education Policy Guidelines.

### 4.0 Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.109,323,260 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.100,000 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.100,000 could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my



report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

## **Basis for Conclusion**

### **1.0 Fixed Assets**

#### **1.1 Incomplete Fixed Asset Register**

Annex 2 to the financial statements reflects fixed assets balance of Kshs.1,782,986,435. However, the provided fixed asset register omitted details on date of purchase, supplier details, make or model of the asset, serial number, registration details for motor vehicles, the location of the asset, officer responsible, status/condition of the asset, cost, date of disposal among other details. In addition, the land and buildings register did not have details such as reference of the conveyance, address, approximate area, dates of acquisition, disposal or major change in use, capital expenditure and leasehold terms.

Further, the assets were not tagged with unique identification numbers for ease of traceability and accountability.

#### **1.2 Lack of Ownership Documents**

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.1,782,986,435 in respect of fixed assets which includes land with a balance of Kshs.1,260,000,000 and motor vehicles with a balance of Kshs.6,700,000. However, land ownership documents and motor vehicle log books were not provided for audit.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Schools ability to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

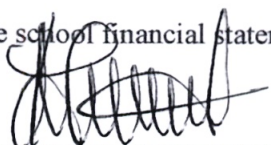
23 September, 2024

**LIMURU GIRLS'SCHOOL  
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**IV. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30<sup>TH</sup> JUNE 2021**

DESCRIPTION OF VOTE HEAD	Note	2020-2021 Kshs	2019-2020 Kshs
<b>RECEIPTS</b>			
Capitation grants for tuition	1	4,634,827.00	3,096,627.00
Capitation grants for operations	2	34,490,414.00	18,887,900.00
School Fund Income- Parents' Contributions	3	85,815,204.00	51,063,158.00
School Fund Income – Other receipts	4	28,322,261.00	4,805,231.00
<b>TOTAL RECEIPTS</b>		<b>153,262,705.00</b>	<b>77,852,916.00</b>
<b>PAYMENTS</b>			
Payments for Tuition	5	4,575,329.00	3,098,801.00
Payments for operations	6	32,986,259.00	18,887,068.00
Boarding and school fund payments	7	109,323,260.00	53,857,006.00
<b>TOTAL PAYMENTS</b>		<b>146,884,849.00</b>	<b>75,842,875.00</b>
<b>SURPLUS/DEFICIT</b>		<b>6,377,856.00</b>	<b>2,010,041.00</b>


The school financial statements were approved on 12/09/2021 2021 and signed by:

Sign:   
Name: Prof. Kefah M. Njenga  
Chair BOM

Date: 7/8/2024

Sign:   
Name: Ms Susan Kariuki  
School Principal/  
Secretary to BOM

Date: 7/8/24

Sign:   
Name: Eunice Njoroge  
Bursar/Finance Officer

Date: 7/8/24


**CHIEF PRINCIPAL**  
**LIMURU GIRLS' SCHOOL**  
P. O. Box 340 - 00217,  
LIMURU



**LIMURU GIRLS' SCHOOL  
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**V. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES  
AS AT 30<sup>TH</sup> JUNE 2021**

	Note	2020-2021 Kshs.	2019-2020 Kshs.
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances	8	8,911,106.00	614,845.00
Cash Balances	9	85,560.00	8,987.00
Short term Investment		-	-
<b>Total Cash and cash equivalent</b>		<b>8,996,666.00</b>	<b>623,832.00</b>
Accounts Receivables	10	8,128,257.00	6,861,764.00
<b>TOTAL FINANCIAL ASSETS</b>		<b>17,124,923.00</b>	<b>7,485,596.00</b>
<b>FINANCIAL LIABILITIES</b>			
Accounts Payables	11	18,419,023.85	15,157,552.85
<b>NET FINANCIAL ASSETS</b>		<b>(1,294,100.85)</b>	<b>(7,671,956.85)</b>
<b>REPRESENTED BY</b>			
Fund balance b/fwd 1 <sup>st</sup> July...	12	(7,671,956.85)	(9,681,997.85)
Surplus/Deficit for the year		6,377,856.00	2,010,041.00
<b>NET FINANCIAL POSITION</b>		<b>(1,294,100.85)</b>	<b>(7,671,956.85)</b>

The School's financial statements were approved on 12/09/2022 and signed by:

Sign:   
Name: Prof. Kefah M. Njenga  
Chair BOM

Sign:  - Sign:   
Name: Ms Susan M. Kariuki Name: Eunice Njoroge  
School Principal / Bursar/Finance Officer  
Secretary to BOM

Date: 7/8/2024

Date: 7/8/24  
**CHIEF PRINCIPAL**  
**LIMURU GIRLS' SCHOOL**  
**P. O. Box 340 - 00217,**  
**LIMURU**

**LIMURU GIRLS' SCHOOL**  
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**VI. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2021**

	Note	2020-2021 Kshs.	2019-2020 Kshs.
<b>Receipts for Operating Income</b>			
Capitation grants for tuition	1	4,634,827.00	3,096,627.00
Capitation grants for operations	2	34,490,414.00	18,887,900.00
School fund income- Parents contributions/ fees	3	85,815,204.00	51,063,158.00
Other Receipts – School Funds Account	4	28,322,260.79	4,805,231.00
<b>Total Receipts</b>		<b>153,262,705.79</b>	<b>77,852,916.00</b>
<b>Payments</b>			
Payments for Tuition	5	4,575,329.40	3,098,801.00
Payments for operations	6	18,640,204.45	18,887,068.25
Payments for operations Infrastructure	6	14,346,055.00	0.00
Boarding and school fund payments	7	95,115,482.08	42,932,063.70
School Funds Infrastructure Account	7	11,439,780.90	0.00
Farm Account	7	2,767,997.95	10,924,942.05
<b>Total Payments</b>		<b>146,884,849.79</b>	<b>75,842,875.00</b>
<b>Net Cash Flow from Operating Activities</b>		<b>6,377,857.00</b>	<b>2,010,041.00</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>			
<b>Cash and Cash Equivalent at BEGINNING of the year</b>		<b>2,618,809.00</b>	<b>608,768.00</b>
<b>Cash and Cash Equivalent at END of the year</b>		<b>8,996,666.00</b>	<b>2,618,809.00</b>

*The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. The School has therefore adopted the direct method of cash flow as recommended by PSASB.*

*Handwritten stamp:*  
 LIMURU GIRLS' SCHOOL  
 PUBLIC SECONDARY SCHOOL  
 100108-2021-0010  
 17100-100-0010  
 2021

**LIMURU GIRLS SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL  
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**VII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
<b>RECEIPTS</b>						
<b>(1) CAPITATION GRANT ON TUITION</b>						
Exercise books	1,040,000.00		1,040,000.00	1,040,000.00	0.00	100%
Laboratory equipment	610,000.00		610,000.00	610,000.00	0.00	100%
Internal exams	760,000.00		760,000.00	760,000.00	0.00	100%
Reference Books	920,000.00		920,000.00	920,000.00	0.00	100%
Teaching / learning materials	1,400,000.00		1,400,000.00	1,304,827.00	95,173.00	93%
<b>(2) CAPITATION GRANT ON OPERATIONS</b>						
Personnel emoluments	14,700,000.00		14,700,000.00	13,701,831.00	998,169.00	93%
Repairs and Maintenance	12,205,670.00		12,205,670.00	12,205,669.00	1.00	100%
Early Learning	0.00	5,000,000.00	5,000,000.00	5,000,000.00	0.00	100%
Medical	365,000.00		365,000.00	284,971.00	80,029.00	78%
Local transport / travelling	250,000.00		250,000.00	228,000.00	22,000.00	91%
Electricity and water	1,500,000.00		1,500,000.00	1,220,000.00	280,000.00	81%
Activity	600,000.00		600,000.00	569,942.00	30,058.00	95%
Administration costs	1,500,000.00		1,500,000.00	1,280,000.00	220,000.00	85%
<b>(3) FEES CHARGED ON PARENTS</b>						
Personnel emoluments	14,154,000.00		14,154,000.00	14,490,414.00	(336,414.00)	102%
Activity	1,545,000.00		1,545,000.00	1,257,113.00	287,887.00	81%
Local transport / travelling	2,110,000.00		2,110,000.00	2,102,900.00	7,100.00	99%
Electricity and water	7,145,000.00		7,145,000.00	7,125,480.00	19,520.00	99%
Administration costs	9,200,000.00		9,200,000.00	9,192,935.00	7,065.00	99%
Fee on Boarding Equipment and Stores	51,155,000.00		51,155,000.00	50,487,771.00	667,229.00	99%
Repairs and Maintenance	2,160,000.00		2,160,000.00	2,158,591.00	1,409.00	99%
Parent Infrastructure	8,500,000.00		8,500,000.00	8,495,005.00	4,995.00	99%



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Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
House Rent	425,467.00		425,467.00	426,007.00	(540.00)	101%
Receivables Rent	50,175.00		50,175.00	50,175.00	0.00	100%
Receivables Fees	2,500,000.00		2,500,000.00	2,469,059.00	30,941.00	99%
Receivables Knec Marking Centre	2,531,376.00		2,531,376.00	2,531,376.00	0.00	100%
Tender	120,000.00		120,000.00	115,000.00	5,000.00	96%
Uniform For Prefect	60,000.00		60,000.00	60,683.00	(683.00)	101%
Knec Marking Centre	10,200,000.00		10,200,000.00	10,150,221.00	49,779.00	99%
Students Id	160,000.00		160,000.00	160,312.00	(312.00)	101%
School Canteen	700,000.00		700,000.00	709,440.00	(9,440.00)	101%
Vegetable Unit	700,000.00		700,000.00	686,760.00	13,240.00	98%
Forest Unit	200,000.00		200,000.00	200,000.00	0.00	100%
Bank Interest Farm	7,500.00		7,500.00	7,279.00	221.00	97%
Receivables Farm	750,000.00		750,000.00	745,146.00	4,854.00	99%
Tea Unit	600,000.00		600,000.00	556,463.00	43,537.00	93%
Tea Bonus	800,000.00		800,000.00	757,115.00	42,885.00	95%
<b>TOTAL INCOME</b>	<b>146,894,188.00</b>	<b>5,000,000.00</b>	<b>151,894,188.00</b>	<b>149,425,658.00</b>	<b>2,468,530.00</b>	<b>98%</b>
<b>(1) EXPENDITURE FOR TUITION</b>						
Exercise books	1,040,000.00		1,040,000.00	1,030,250.00	9,750.00	99%
Laboratory equipment	610,000.00		610,000.00	608,390.00	1,610.00	99%
Internal exams	760,000.00		760,000.00	750,200.00	9,800.00	98%
Reference Books	920,000.00		920,000.00	916,200.00	3,800.00	
Teaching / learning materials	1,400,000.00		1,400,000.00	1,265,252.00	134,748.00	90%
Bank Charges	5,000.00		5,000.00	5,037.40	(37.40)	99%
<b>(2) EXPENDITURE FOR OPERATIONS</b>						
Personnel emoluments	14,700,000.00		14,700,000.00	14,679,334.00	20,666.00	99%
Medical	365,000.00		365,000.00	360,266.00	4,734.00	99%
Local transport / travelling	250,000.00		250,000.00	226,080.00	23,920.00	90%
Activity	600,000.00		600,000.00	500,000.00	100,000.00	83%
Electricity, water and conservancy	1,500,000.00		1,500,000.00	1,418,863.00	81,137.00	95%
Administration costs	1,500,000.00		1,500,000.00	1,373,221.00	126,779.00	92%
Bank Charges Opera	20,000.00		20,000.00	20,541.00	(541.00)	103%

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Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
Bank Charges Infrs.	62,000.00		62,000.00	61,898.15	101.85	99%
Dormitory Constr.	6,232,430.00		6,232,430.00	6,232,430.00	0.00	100%
Covid-19 Water Point	2,100,000.00		2,100,000.00	2,138,069.00	(38,069.00)	102%
Library Re-Organization	530,000.00		530,000.00	528,889.00	1,111.00	99%
Incinerators	1,050,000.00		1,050,000.00	1,050,000.00	0.00	100%
Departmental Offices	200,000.00		200,000.00	192,000.00	8,000.00	96%
Septic Tank	200,000.00		200,000.00	200,000.00	0.00	100%
Board and Staff Chairs	250,000.00		250,000.00	252,000.00	(2,000.00)	101%
CCTV Installation	1,650,000.00		1,650,000.0	1,634,115.00	15,885.00	99%
Laboratory Phase 1	250,000.00		250,000.00	250,000.00	0.00	100%
Lower Field Toilet Block	969,552.00		969,552.00	969,552.00	0.00	100%
Office Desk & Chairs	900,000.00		900,000.00	899,000.00	1,000.00	99%
<b>(3) EXPENDITURE FOR SCHOOL FUND</b>						
Personnel emoluments	14,154,000.00		14,154,000.00	13,008,678.00	1,145,322.00	92%
Local transport / travelling	2,110,000.00		2,110,000.00	1,995,263.00	114,737.00	95%
Electricity, water and conservancy	7,145,000.00		7,145,000.00	6,923,950.00	221,050.00	97%
Administration costs	9,200,000.00		9,200,000.00	9,130,921.00	69,079.00	99%
Boarding Equipment and Stores	51,112,980.00		51,112,980.00	44,685,977.00	6,427,003.00	87%
Repairs & Maintenance	1,350,000.00		1,350,000.00	1,357,482.00	(7,482.00)	101%
Gratuity	1,000,000.00		1,000,000.00	977,729.00	22,271.00	98%
Activity	1,200,000.00		1,200,000.00	1,119,775.00	80,225.00	93%
Medical	5,000.00		5,000.00	2,200.00	2,800.00	44%
Rent Expenses	426,000.00		426,000.00	422,925.00	3,075.00	99%
Decretal Account	2,200,000.00		2,200,000.00	2,200,000.00	0.00	100%
Clubs and Societies	40,000.00		40,000.00	38,755.00	1,245.00	97%
Prepayments	800,000.00		800,000.00	770,912.00	29,088.00	96%
Tender	120,000.00		120,000.00	159,668.00	(39,668.00)	133%
Uniform For Prefect	60,000.00		60,000.00	35,680.00	24,320.00	59%
Bursary	160,000.00		160,000.00	150,000.00	10,000.00	94%
Knec Marking Centre	9,500,000.00		9,500,000.00	9,401,309.00	98,691.00	99%

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Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
Students Id	160,000.00		160,000.00	117,000.00	43,000.00	73%
Medical Insurance	20,000.00		20,000.00	18,178.00	1,822.00	91%
School Canteen	1,500,000.00		1,500,000.00	1,457,141.00	42,859.00	97%
Bank Charges Funds Ac	120,000.00		120,000.00	113,035.00	6,965.00	94%
Payable for Farm	800,000.00		800,000.00	790,984.00	9,016.00	99%
Vegetables Unit	1,300,000.00		1,300,000.00	1,294,043.00	5,957.00	99%
Green House Unit	120,000.00		120,000.00	112,633.00	7,367.00	94%
Forest Unit	190,000.00		190,000.00	187,230.00	2,770.00	99%
Bank Charge Farm	4,500.00		4,500.00	4,092.00	408.00	91%
Farm Salaries & Wages	1,200,000.00		1,200,000.00	1,170,000.00	30,000.00	98%
Classroom Repairs	2,800,000.00		2,800,000.00	2,798,920.00	1,080.00	99%
Classes Phase 1 floor	1,600,000.00		1,600,000.00	1,534,069.00	65,931.00	96%
Laboratory Phase 1 Ground floor	250,000.00		250,000.00	250,000.00	0.00	100%
Laboratory Phase 2 First floor	380,000.00		380,000.00	380,000.00	0.00	100%
Dormitory Phase 1 External Works	1,004,426.00		1,004,426.00	1,004,426.00	0.00	100%
Infrastructure CCTV	850,000.00		850,000.00	820,000.00	30,000.00	96%
Covid-19 Preparedness	500,000.00		500,000.00	507,400.00	(7,400.00)	101%
Double Decker Beds	950,000.00		950,000.00	942,450.00	7,550.00	99%
Lockers and Chairs	600,000.00		600,000.00	576,000.00	24,000.00	96%
Dormitory Construc. Phase 1	921,875.00		921,875.00	921,875.00	0.00	100%
Electrical Installation at Staff Quotas	500,000.00		500,000.00	499,040.00	960.00	99%
School Main Gate	90,000.00		90,000.00	85,600.00	4,400.00	95%
KCSE Exam Chairs	650,000.00		650,000.00	620,000.00	30,000.00	95%
Classrooms 2No Block 2 Phase 2	500,000.00		500,000.00	500,000.00	0.00	100%
<b>TOTALS</b>	<b>155,657,763.00</b>		<b>155,657,763.00</b>	<b>146,646,927.00</b>	<b>9,010,835.00</b>	<b>94%</b>

*[Majority of the vote heads are within the budget which is recommendable]*

## VIII. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of Compliance and Basis of Preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of Receipts and Payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

### 3. In-kind Contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-Current Assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative Figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2021.

**IX. NOTES TO THE FINANCIAL STATEMENTS**

**1 CAPITATION GRANT FOR TUITION**

Description	2020-2021 Kshs	2019-2020 Kshs
Text books	0.00	173,850.00
Exercise books	1,040,000.00	0.00
Laboratory equipment and apparatus	610,000.00	0.00
Teaching / learning materials	1,304,827.00	0.00
SMASSE	0.00	285,000.00
Internal Exams	760,000.00	0.00
Reference Books	920,000.00	0.00
Tuition	0.00	2,637,777.00
<b>Total</b>	<b>4,634,827.00</b>	<b>3,096,627.00</b>

**2 CAPITATION GRANT FOR OPERATIONS**

Description	2020-2021 Kshs	2019-2020 Kshs
Personnel emoluments	13,701,831.50	0.00
Repairs and Maintenance	12,205,669.50	5,699,420.00
Local transport/travelling	228,000.00	0.00
Electricity and water	1,220,000.00	0.00
NHIF	0.00	1,992,600.00
Administration costs	1,280,000.00	0.00
Early Learning	5,000,000.00	0.00
Activity	569,942.00	1,068,692.00
Medical Insurance	284,971.00	284,971.00
BOM Teachers	0.00	180,000.00
Other Vote Heads	0.00	9,662,217.00
<b>Total</b>	<b>34,490,414.00</b>	<b>18,887,900.00</b>

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT**

<b>Description</b>	<b>2020-2021 Kshs</b>	<b>2019-2020 Kshs</b>
Personnel emoluments	13,490,414.05	0.00
Repairs and maintenance	2,158,590.95	1,994,082.00
Local transport / travelling	2,102,900.00	0.00
Electricity and water	7,125,480.00	0.00
Other Vote Heads	0.00	18,387,920.00
Administration costs	9,192,935.00	0.00
Boarding, Equipment's and Stores	50,487,771.00	29,805,936.00
Activity	1,257,113.00	875,220.00
<b>Total</b>	<b>85,815,204.00</b>	<b>51,063,158.00</b>

**4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT**

<b>Description</b>	<b>2020-2021 Kshs</b>	<b>2019-2020 Kshs</b>
Parents Infrastructure	8,495,005.00	0.00
Cancelled Cheques	86,215.00	124,917.00
House rent	426,007.00	250,510.00
Receivables 2020 Rent Unit	50,175.00	40,893.00
Receivables 2020 Fees Arrears	2,469,059.00	0.00
Receivables 2020 Kneec Marking Centre	2,531,376.00	0.00
Tender	115,000.00	102,000.00
RD Cheques	81,303.00	0.00
Uniform	60,683.00	0.00
Bursary	34,700.00	0.00
KNEC Marking Centre	10,150,221.00	0.00
Student ID	160,312.00	0.00
School Canteen	709,440.00	132,000.00
Vegetable Unit	686,760.00	383,818.00
Green House Unit	0.00	103,026.00
Forest Unit	200,000.00	373,450.00
Bank Interest Farm	7,279.64	5,279.64
Teachers Awards	0.00	1,170,000.00

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<b>Description</b>	<b>2020-2021 Kshs</b>	<b>2019-2020 Kshs</b>
Receivable Received 2018-2020 Farm	745,146.20	400,000.00
Tea Unit	556,463.80	1,719,337.80
Tea Unit Bonus	757,115.15	0.00
<b>Total</b>	<b>28,322,260.79</b>	<b>4,805,231.44</b>

**5 PAYMENTS FOR TUITION**

<b>Description</b>	<b>2020-2021 Kshs</b>	<b>2019-2020 Kshs</b>
Textbooks	0.00	173,850.00
Exercise books	1,030,250.00	0.00
Laboratory equipment and apparatus	608,390.00	0.00
Teaching / learning materials	1,265,252.00	2,639,951.00
SMASSE	0.00	285,000.00
Internal Exams	750,200.00	0.00
Reference books	916,200.00	0.00
Bank charges	5,037.40	0.00
<b>Total</b>	<b>4,575,329.40</b>	<b>3,098,801.00</b>

**6 PAYMENTS FOR OPERATIONS**

<b>Description</b>	<b>2020-2021 Kshs</b>	<b>2019-2020 Kshs</b>
Personnel emoluments	14,679,334.85	7,095,016.85
Administration Cost	1,373,221.40	456,690.40
Repairs and maintenance & improvements	0.00	7,206,300.00
Local transport / travelling	226,080.00	133,046.00
Electricity and water	1,418,863.00	707,447.00
Medical Insurance	360,266.00	117,218.00
Activity Expenses	500,000.00	998,750.00
BOM Teachers	0.00	180,000.00
Bank Charges Operations	20,541.05	0.00
Bank Charges Infrastructure Account	61898.15	0.00
NHIF	0.00	1,992,600.00
Dormitory Construction Gok Phase II	6,232,430.00	0.00
Covid 19 Water Point	2,138,069.00	0.00
Library Re-Organization	528,889.00	0.00
Incinerators	1,050,000.00	0.00
Departmental Offices	192,000.00	0.00
Septic Tank	200,000.00	0.00



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CCTV Installation	1,634,115.00	0.00
Board and Staff Chairs	252,000.00	0.00
Laboratory Phase I	250,000.00	0.00
Lower Field Toilet Block	969,552.00	0.00
Office Desk and Chairs	899,000.00	0.00
<b>TOTAL</b>	<b>32,986,259.45</b>	<b>18,887,068.25</b>

**7 BOARDING AND SCHOOL FUND PAYMENTS**

<b>Description</b>	<b>2020-2021 Kshs</b>	<b>2019-2020 Kshs</b>
Boarding, Equipment's and Stores	44,685,877.51	13,402,860.00
Repairs and maintenance & Improvements	1,357,482.00	4,429,118.00
EWC	6,923,950.00	5,123,442.00
Local transport / travelling	1,995,263.00	1,176,093.00
Gratuity	977,729.00	0.00
Activity	1,119,775.60	868,850.00
Administration costs	9,130,921.64	5,289,617.45
Personal emolument	13,008,678.25	10,338,484.25
Medical	2,200.00	0.00
Rent Expenses	422,925.00	494,925.00
Decretal	2,200,000.00	1,000,000.00
Caution Money	61,712.00	0.00
Clubs and Societies	38,755.00	0.00
Cancelled Cheques	2,180.00	129,180.00
Prepayments	770,912.00	373,726.00
Tender	159,668.00	80,668.00
RD Cheques	174,126.00	0.00
Uniforms	35,680.00	0.00
Bursary	150,000.00	0.00
KNEC Marking Centre	9,401,309.00	0.00
Student ID	117,000.00	0.00
Medical Insurance	18,178.00	0.00
School Canteen	1,457,141.00	225,100.00
Bank Charges School Funds Account	113,035.08	0.00
Payables Paid 2017-2020	790,984.00	0.00
Vegetable Unit	1,294,043.00	4,644,713.80
Green House Unit	112,633.00	224,478.25
Staff Awards	0.00	1,170,000.00
Valuation Decrease	0.00	121,250.00
Forest Unit	187,230.00	0.00
Bank Charges Farm Account	4,091.95	0.00

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Farm Salaries and Wages	1,170,000.00	1,865,000.00
Teachers Awards	0.00	961,600.00
Tea Unit	0.00	1,937,900.00
Classroom repairs	2,798,920.00	0.00
Classes Phase 1 Floor	1,534,069.00	0.00
Laboratory Phase 1 Ground Floor	250,000.00	0.00
Laboratory Phase 2 First Floor	380,000.00	0.00
Dormitory Construction Phase I External	1,004,426.00	0.00
Infrastructure CCTV	820,000.00	0.00
Covid-19 Preparedness	507,400.00	0.00
Double Decker Beds	942,450.00	0.00
Lockers and Chair	576,000.00	0.00
Dormitory Construction Phase I	921,875.90	0.00
Electrical Installation at Staff Quotas	499,040.00	0.00
School Main Gate	85,600.00	0.00
KCSE Exam Chairs	620,000.00	0.00
Classroom 2No Block 11 Phase I	500,000.00	0.00
<b>TOTAL</b>	<b>109,323,260.94</b>	<b>53,857,005.75</b>

4. These costs includes farm maintenance, ground maintenance and costs incurred during hire of school bus among others.

**8 BANK ACCOUNTS**

<b>Name of Bank, Account No. &amp; currency</b>	<b>Bank Account Number</b>	<b>2020-2021 Kshs</b>	<b>2019-2020 Kshs</b>
KCB -Tuition Account	1107659264	62,153.20	481.60
Equity -Operations Account	0690291735699	115,345.44	902.49
Equity –Bursary/ Canteen Account	0690292212123	205,459.00	117,219.00
KCB -School Fund Account	1107659744	5,316.75	6,733.18
KCB -Savings Account	1102064521	83,650.86	84,280.86
ABSA -Infrastructural Account – Others	2022101555	6,455,784.80	135,202.85
Equity -Infrastructural Account Gok Funds	0690193449263	1,355,960.20	225,107.15
K-Unity Farm Savings Account	00510000029935	627,435.66	44,918.26
<b>Total</b>		<b>8,911,105.91</b>	<b>614,845.39</b>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

9 CASH IN HAND

Description	2020-2021 Kshs	2019-2020 Kshs
Farm Account	655.55	655.55
Operation Account	32,848.00	0.00
Infrastructure Account	19,806.30	0.00
School Fund account	32,250.67	8,330.98
<b>Total</b>	<b>85,560.52</b>	<b>8,986.53</b>

SHORT TERM INVESTMENTS

Description	2020-2021 Kshs	2019-2020 Kshs
	-	-

10 ACCOUNTS RECEIVABLE

Description	2020-2021 Kshs	2019-2020 Kshs
Fees arrears	8,128,257.00	6,861,764.00
<b>Total</b>	<b>8,128,257.00</b>	<b>6,861,764.00</b>

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021 Kshs	2019-2020 Kshs
Fees arrears for current year	5,457,394.20	2,597,838.00
Fees arrears recovered during the year	3,264,380.20	2,531,376.00
Fees arrears for the previous year	2,597,838.00	3,337,405.00
Fees arrears for prior periods (over two years)	3,337,405.00	3,457,897.00
<b>Total</b>	<b>8,128,257.00</b>	<b>6,861,764.00</b>

11 ACCOUNTS PAYABLE

Description	2020-2021 Kshs	2019-2020 Kshs
Trade creditors (See ageing below and Appendix 1)	17,011,267.85	13,614,595.85
Prepaid fees	1,407,756.00	1,542,957.00
Retention monies	0.00	0.00
<b>Total</b>	<b>18,419,023.85</b>	<b>15,157,552.85</b>

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[Include an ageing of the creditor's arrears below]

<b>Description</b>	<b>2020-2021 Kshs</b>	<b>2019-2020 Kshs</b>
Trade creditors for current year	4,978,640.00	3,290,888.85
Trade creditors paid during the year	790,984.00	2,084,905.15
Trade creditors for the previous year	3,290,888.85	3,653,557.00
Trade creditors for prior periods (over two years)	9,532,723.00	8,755,055.15
<b>Total</b>	<b>17,011,267.85</b>	<b>13,614,595.85</b>

**12 FUND BALANCE BROUGHT FORWARD**

<b>Description</b>	<b>2020-2021 Kshs</b>	<b>2019-2020 Kshs</b>
Bank balances	8,911,106.00	614,845.39
Cash balances	85,560.00	8,986.53
Receivables	8,128,257.00	6,861,764.00
Payables	18,419,023.85	15,157,552.85
<b>Total</b>	<b>(1,294,100.85)</b>	<b>(7,671,956.93)</b>

**Other important Disclosure Notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**13 BIOLOGICAL ASSETS**

<b>Description</b>	<b>Numbers</b>	<b>Price per Unit</b>	<b>2020-2021 Kshs.</b>	<b>2019-2020 Kshs.</b>
Cattle	Nil	N/A	0.00	0.00
Tea Bushes	8	100.00	9,350,000.00	9,350,000.00
Trees	3,500	500.00	1,750,000.00	810,000.00
<b>Total</b>			<b>10,100,000.00</b>	<b>10,160,000.00</b>

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**Other Important Disclosure Notes**

**14 STOCK/ INVENTORY**

<b>Description</b>	<b>2020-2021 KShs.</b>	<b>2019-2020 KShs.</b>
<b>a) Stock Inventories</b>		
Stock/ inventory at beginning of the year	3,231,136.00	6,854,124.00
Stock/ inventory purchased during the year	45,879,341.00	28,852,963.00
Stock/ inventory issued during the year	44,534,795.00	32,475,951.00
<b>Balance at end of the year</b>	<b>4,575,682.00</b>	<b>3,231,136.00</b>

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**15 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

<b>Ref No.</b>	<b>Issue/Observations from Auditor</b>	<b>Management Comments</b>	<b>Status: (Resolved/Not Resolved)</b>	<b>Timeframe: (Put a date when you expect the issue to be resolved)</b>
1.	Trade creditors			
2.	Fees debtors			

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**ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE**

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Supply of Goods</b>						
1. Japama Green Growers Suppliers	185,035.00	20 <sup>th</sup> March, 2021		<b>185,035.00</b>		To be paid by 31 <sup>st</sup> July 2021
2. Kenafric Bakery Ltd	8,640.00	13 <sup>th</sup> January, 2021		<b>8,640.00</b>		To be paid by 31 <sup>st</sup> July 2021
3. Kenblest Food Kenya	134,665.00	30 <sup>th</sup> March 2021		<b>134,665.00</b>		To be paid by 31 <sup>st</sup> July 2021
4. Limuru Dairy Farmers Co-operative	110,000.00	15 <sup>th</sup> February 2021		<b>110,000.00</b>		To be paid by 31 <sup>st</sup> July 2021
5. Sunview Supplies	51,500.00	6 <sup>th</sup> February, 2021		<b>51,500.00</b>		To be paid by 31 <sup>st</sup> July 2021
6. St. Boswell Enterprises	72,000.00	9 <sup>th</sup> January, 2021		<b>72,000.00</b>		To be paid by 31 <sup>st</sup> July 2021
7. Thithino Thunderbird Farm	45,440.00	2 <sup>nd</sup> January, 2021		<b>45,440.00</b>		To be paid by 31 <sup>st</sup> July 2021
8. Limuru Generation Investment	112,825.00	24 <sup>th</sup> April, 2021		<b>112,825.00</b>		To be paid by 31 <sup>st</sup> July 2021
9. Limuru Super Duka	49,400.00	30 <sup>th</sup> January, 2021		<b>49,400.00</b>		To be paid by 31 <sup>st</sup> July 2021
<b>Supply of Services</b>						
10. KPLC	116,760.00	30 <sup>th</sup> May, 2021		<b>116,760.00</b>		To be paid by 31 <sup>st</sup> July 2021
11. Staff	540.00	30 <sup>th</sup> May, 2021		<b>540.00</b>		To be paid by 31 <sup>st</sup> July 2021
<b>Decreal Account</b>						
12. Makwata Construction & Engineering Co. Ltd	11,043,923.00	30 <sup>th</sup> May, 2003	<b>3,843,923.00</b>	<b>3,843,923.00</b>	<b>5,043,923.00</b>	To be paid by 31 <sup>st</sup> July 2021 to December 2022
<b>Project Pending Bills</b>						
13. Blue valley Enterprises Ltd	6,117,480.00	2 <sup>nd</sup> Feb 2018	<b>4,576,057.00</b>	<b>1,541,423.00</b>	<b>2,041,423.00</b>	To be paid by 31 <sup>st</sup> July 2021
14. Site Contractors Ltd	17,993,760.00	3 <sup>rd</sup> Feb 2021	<b>9,144,229.60</b>	<b>8,849,530.40</b>		To be paid by 31 <sup>st</sup> July 2021 to June 2022

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<b>Supplier of Goods or Services</b>	<b>Original Amount</b>	<b>Date Contracted</b>	<b>Amount Paid To-Date</b>	<b>Outstanding Balance 2021</b>	<b>Outstanding Balance 2020</b>	<b>Comments</b>
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
15. Decibuild Construction Co. Ltd	2,559,139.00	25 <sup>th</sup> March 2021	969,552.00	1,589,587.00		To be paid by 31 <sup>st</sup> July 2021
16. Convoy zone Africa Ltd	11,007,710.00	14 <sup>th</sup> March 2014	10,707,710.00	300,000.00	850,000.00	To be paid by 31 <sup>st</sup> July 2021
<b>Grand Total</b>	<b>49,608,817.00</b>		<b>29,241,471.60</b>	<b>17,011,268.40</b>	<b>7,935,346.00</b>	



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**ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER**

<b>Asset class</b>	<b>Historical Cost b/f (Kshs) 1<sup>st</sup> July 2021</b>	<b>Additions during the year (Kshs)</b>	<b>Disposals during the year (Kshs)</b>	<b>Historical Cost c/f (Kshs) 30<sup>th</sup> June 2021</b>
Land 63Acres @20,000,000	1,260,000,000.00			1,260,000,000.00
Buildings and structures	400,000,000.00	25,278,435		425,278,435.00
Motor vehicles	4,500,000.00 2,200,000.00			4,500,000.00 2,200,000.00
Office equipment, furniture and fittings	18,000,000.00			18,000,000.00
ICT Equipment, and Other ICT Assets	12,000,000.00			12,000,000.00
Tools and apparatus	6,000,000.00			6,000,000.00
Textbooks	5,578,000.00			5,578,000.00
Other Machinery and Equipment	3,000,000.00			3,000,000.00
Fire fighting Equipment's	400,000.00			400,000.00
Biometrics	450,000.00			450,000.00
Water Systems	20,000,000.00			20,000,000.00
Electrical Installation	18,000,000.00			18,000,000.00
Plastic Chairs	380,000.00			380,000.00
Gambro Pavements	1,500,000.00			1,500,000.00
Screeding Pavements	1,200,000.00			1,200,000.00
School Gate	1,300,000.00			1,300,000.00
CCTV Installations	3,200,000.00			3,200,000.00
<b>Total</b>	<b>1,757,708,000.00</b>	<b>25,278,435.00</b>		<b>1,782,986,435.00</b>

(The school should maintain a detailed fixed assets register.)