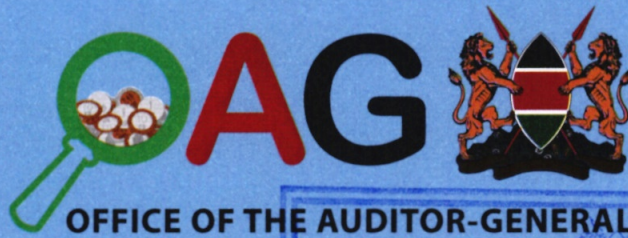


REPUBLIC OF KENYA



Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 27 NOV 2024

DAY:
WEDNESDAY

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REPORT

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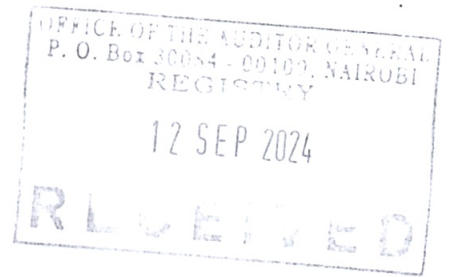
THE AUDITOR-GENERAL

ON

BUTE GIRLS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

WAJIR COUNTY



(BUTE GIRLS SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

Table of Contents	Page
I. Key School Information And Management.....	iv
1. Acronyms And Glossary Of Terms	iv
II. Summary Report Of Performance Of The School.....	ix
III. Statement Of School Management Responsibility.....	xiii
IV. Report Of The Independent Auditors (<i>To be attached</i>).....	xiv
V. Statement Of Receipts And Payments Period To 30 th June 2022.....	1
VI. Statement Of Financial Assets And Financial Liabilities As At 30 th June 2022	2
VII. Statement of Cash Flows for The Period Ended 30 th June 2022	3
VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2022	4
IX. Significant Accounting Policies	7
X. Notes To The Financial Statements	9

1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **WAJIR** County, **WAJIR NORTH** Sub-County

The school was registered in **12/19/2019** under registration number **GP/A/455/09** and is currently categorized as a **Sub County** public school established, owned or operated by the Government.

The school is a day school and had **314** students as at *30th June 2022*. It has **Double** streams and **15** teachers of which **4** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	IDRIS YUSSUF HASSAN	Chairman	15/10/2019
2	ISMAIL ABDINOOR ADOW	Secretary – Principal	15/10/2019
3	FARHIYA ADAN MOHAMED	Member	15/10/2019
4	ADAN BULLEMOHAMED	Member	15/10/2019
5	ABDULLAHI ABDI ALI	Member	15/10/2019
6	AHMED ABDULLAHI	Member	15/10/2019
7	ADAN ABDULLAHI IBRAHIM	Member	15/10/2019
8		Member – Rep CEB	15/10/2019
9	OMAR ABDI OMAR	Member Rep Teachers	15/10/2019
10		3 Members – Sponsor	15/10/2019
11	NURIA MOHAMED	Member – Community	15/10/2019
12		MemberSpecial Needs	15/10/2019
13	KHADIJA ALI	Rep Students	15/10/2019

KEY SCHOOL INFORMATION AND MANAGEMENT (CONTINUED)

The function of the School Board of Management includes:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	IDRIS YUSSUF HASSAN ISMAIL ABDINOOR FARHIYA ADAN ADAN BULLE	Chairperson Secretary Member PA Chairperson Memeber	3 out of 3
2	Audit Committee	ABDIKADIR HUSSEIN ADAN ISMAIL ABDULAHY ABDI	Chairperson Secretary Member Member Member	3 out of 3
3	Finance, procurement and general purposes Committee	ABDULLAHI ABDI FARHIYA ADAN ABDIKADIR HUSSEIN	Chairperson Secretary Member Member Member	3 out of 3
4	Academic Committee	ADAN ABDULLAHI ASHA IBRAHIM RASHID HASSAN OMAR	Chairperson Secretary Member Member Member	3 out of 3

5	Development Committee	AHMED ABDULLAHI TIMIRO ALIO ADAN BULLE	Chairperson Secretary Member Member	3 out of 3
6	Discipline and welfare Committee	IDRIS YUSSUF ADAN BULLE NURIA MOHAMED	Chairperson Secretary Member Member	3 out of 3
7	Adhoc Committee (if any during the year)	-	-	-

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	ISMAIL ABDINOOR ABDOW	357677
2	Deputy Principal	HAWO KALICHA	598396
3	School Bursar	SAFIA MOHAMED AMIN	22427541

(e) Schools contacts

Post Office Box: 245-70200
Telephone: 0723241685
E-mail: butegirls3@gmail.com
Website: -
Facebook: -
Twitter: -

(f) School Bankers

The following school operated 4 bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: KCB
Branch: WAJIR
Account Number: 1105187691 MAIN A/C
1105169561 OPERATION A/C
1105169499 TUITION A/C
1212700082 INFRASTRUCTURE A/C

2. MPESA Pay Bill No. -

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

Years	2022	2021(Jan-June)	2020
Surplus/Deficit	553,651.60	(43,745)	328,877

- *Capitation grants from the Ministry of Education for the last three years*

Year	2022	2021(Jan-June)	2020
Amount	5,245,710	2,699,974	4,742,262

- *Ratio of capitation grant per student over the last three years*

Years	No of Student	Amount
2022	314	5,245,709
2021(Jan-June)	306	2,699,974
2020	276	4,742,262

- *A three-year overview of growth of other income(s) earned by the school.*

Years	Fees Collection
2022	4,161,390
2021(Jan-June)	1,643,300
2020	3,191,024

- *A three-year overview of growth in expenditure of the school*

Years	Amount
2022	9,613,448
2021(Jan-June)	4,375,219
2020	6,959,309

- *Movement of debtors and creditors of the school over the last three years*

Years	Debtor	Creditors
2022	760,000	104,800
2021(Jan-June)	522,200	-
2020	882,400	147,600

- Movement of cash and bank balances over the last three years

Years	Bank Balances	Cash Balances
2022	569,581.85	13,760
2021(Jan-June)	110,401.26	59,191.35
2020	83,846	17,691

Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends).

b) **Teacher Student ratio:**

Years	No of TSC Teachers	No of Bom Teachers	No of Student
2022	11	4	314
2021(Jan-June)	11	4	306
2020	11	4	276

c) **Mean score in the 2019 – 2021 KCSE:**

YEAR	RESULT ANALYSIS	
	MEAN SCORE	MEAN GRADE
2020	5.61	C
2021	6.51	C+
2022	6.81	C+

d) **Number of Candidates in the 20XX KCSE:**

YEAR	TOTAL
2019	71
2020	95
2022	134

e) **Capacity of the school:**

(Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).

The total numbers of students are three hundred and six students (314). The available used and unused facilities are as follows

		<i>PERMANENT & COMPLETED</i>	<i>PERMANENT & INCOMPLETE</i>	<i>TEMPORARY</i>
<i>1</i>	<i>Classrooms</i>	<i>8</i>	<i>00</i>	<i>00</i>
<i>2</i>	<i>Toilets</i>	<i>12(teachers, s/staff & students</i>	<i>00</i>	<i>00</i>
<i>3</i>	<i>Laboratory</i>	<i>02</i>	<i>00</i>	<i>00</i>
<i>4</i>	<i>Library</i>	<i>00</i>	<i>00</i>	<i>00</i>
<i>5</i>	<i>Adm. block</i>	<i>01</i>	<i>00</i>	<i>00</i>
<i>6</i>	<i>Kitchen</i>	<i>01</i>	<i>00</i>	<i>00</i>
<i>7</i>	<i>Wells</i>	<i>00</i>	<i>00</i>	<i>00</i>

Summary Report of the Performance of the School (Continued)

f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

<i>S/NO</i>	<i>PROJECTS</i>	<i>SOURCE OF FUNDING</i>	<i>REMARKS</i>
<i>1</i>	<i>Construction of 2toilet and 2 bathroom</i>	<i>Ministry of education</i>	<i>Complete</i>

ISMAIL ABDINOOR

School Principal

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of (BUTE GIRLS SECONDARY SCHOOL) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.



.....

Name: IDRIS YUSSUF

Designation: Chairman, School Board of Management

Date: 14/11/2022



.....

Name: ISMAIL ABDINOOR

Designation: School Principal & Secretary to Board of Management

Date: 14/11/2022



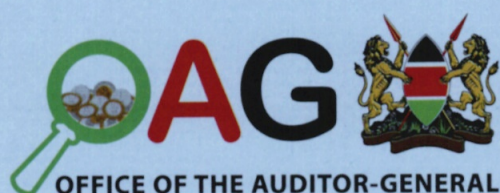
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Name: SAFIA MOHAMED

Designation: Bursar/ Finance Officer

Date: 14/11/2022

REPUBLIC OF KENYA



Enhancing Accountability

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON BUTE GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – WAJIR COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Bute Girls Secondary School - Wajir County set out on pages 1 to 13, which comprise of the statement of financial assets

Report of the Auditor-General on Bute Secondary School for the year ended 30 June, 2022 – Wajir County

and financial liabilities as at 30 June, 2022 and the statement of receipts and payments, statement of cash flows and the statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Bute Girls Secondary School – Wajir County as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Inaccuracies in Accounts Receivables

The statement of financial assets and financial liabilities and as disclosed in Note 11 to the financial statements reflects accounts receivables balance of Kshs.1,134,896. However, the ledgers provided for audit reflects a balance of Kshs.3,687,050 resulting to an unexplained variance of Kshs.2,552,154.

In the circumstances, accuracy of the student debtors balance could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Bute Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matters

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Lawfulness and Effectiveness in Use of Public Resource, and Report on Effectiveness of

Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion of Report on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2022. The financial statements were submitted on 11 March, 2024 which was one year and five months after the statutory deadline. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. Late submission of financial statements adversely affects the Office of the Auditor-General in meeting statutory timelines.

In the circumstances, Management was in breach of the law.

2. Non-Compliance with the Public Sector Accounting Standards Board

Review of the financial statements revealed that the values in the financial statements are not rounded to the nearest Kenya Shillings as provided in the Public Sector Accounting Standards Board PSASB Template for Schools under the significant accounting policy on statements of compliance and basis of preparation of the financial statements.

In the circumstances, Management did not comply with the PSASB reporting template requirements.

3. Failure to Reconcile Student Enrolment Data

Review of student records revealed unexplained variance in student numbers between the National Education Management Information System (NEMIS) and School registers resulting in tuition fees under disbursement on both capitation grants for tuition and operation fees as analyzed below:

Month	No. of Students Per NEMIS	No. of Students As Per Register	Capitation Grant Per Student (Kshs)	Register - Expected Capitation (Kshs)	Capitation Received (Kshs)	Capitation Not Disbursed (Kshs)
July 2021 Operation	288	316	4,500	1,422,000	1,026,000	396,000
July 2021 Tuition	288	316	730	230,680	166,440	64,240
Oct. 2021 Operation	304	316	3,554	1,123,064	1,080,334	42,648
Oct. 2021 Tuition	304	316	700	—	212,800	(212,800)

Management explained that the difference was due non-registration of students in the NEMIS register due to lack of birth certificates and cases of over age students. This was contrary to the Ministry of Education Circular No.MOE.HQ/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners to be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, Management was in breach of the circular and the underfunding of the School may have affected service delivery to the students.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Failure to Establish Board of Management Committees and Other Internal Controls Structures

During the year under review, Management had not put in place an Internal Audit Committee. This was contrary to Section 61(2) of the Basic Education Act, 2013 requires the Board of Management to establish Finance, Procurement and General Purposes

Committee, Academic Standards, Quality and Environment Committee, Ethics and Integrity Committee, Audit Committee and Human Rights and Student Welfare Committee to perform such functions and discharge such responsibilities as the Board may deem necessary.

Further, Management did not prepare and implement key internal control policies. The School lacked an IT Strategy Committee and an IT Steering Committee. This resulted in inadequacy in IT governance, which forms a critical part of the school governance structure.

In addition, the School did not have a Disaster Management and Recovery Policy including fire suppression systems and a Business and IT Continuity Plan including off-site back-ups and also lacked accounting software to manage accounts operations such as payable, accounts receivables, ledgers, invoices and assets.

In the circumstances, the existence of effective internal controls and governance mechanisms could not be confirmed.

2. Lack of Fixed Assets Register

Management did not maintain an asset register indicating the item, cost, location and serial/tag number. Further, Management did not provide land ownership documents for a parcel of land where the school is built.

In the circumstances, the ownership and security of the School assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may

occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

19 September, 2024

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

Description Of Vote Head	Note	2021-2022	2020-2021
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	985,585.00	359,563.00
Capitation grants for operations	2	4,260,221	2,340,411.00
School fund income- parents' contributions	3	4,788,390.00	1,643,300.00
School fund income- other receipts	4	-	-
Proceeds from borrowings		-	-
Total Receipts		10,034,196.00	4,343,274.00
Payments			
Payments for tuition	5	1,044,869.00	300,000.00
Payments for operations	6	3,736,944.00	2,327,319.00
Boarding and school fund payments	7	4,831,635.00	1,647,900.00
Total Payments		9,613,448.00	4,275,219.00
Surplus/Deficit		420,748	68,054

The school financial statements were approved on 14th November, 2022 and signed by:



.....
Name: IDRIS YUSSUF

Chair BOM

Date: 14/11/2022

.....
Name: ISMAIL ABDINOOR
School Principal/ Secretary to
BOM

Date: 14/11/2022

.....
Name: SAFIA MOHAMED

Bursar/ Finance Officer

Date: 14/11/2022

VI. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES AS AT 30TH JUNE 2022

Description	Note	2021-2022	2020-2021
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	576,483.61	110,401.26
Cash balances	9	13,760.00	59,191.35
Short term investment	10	-	-
Total cash and cash equivalent		590,243.61	169,592.61
Account's receivables	11	1134,896	1,029,999
Total financial assets		1,725,139.61	1,199,591.61
Financial liabilities			
Accounts payables	12	252,400.00	147,600.00
Net financial assets		1,472,739.61	1,051,991.61
Represented by			
Accumulated fund b/fwd	13	1,051,991.61	983,937.61
Surplus/deficit for the year		420,748	68,054
Net financial position		1,472,739.61	1,051,991.61.61

The school's financial statements were approved on 14th November, 2022 and signed by:



.....
Name: IDRIS YUSSUF

Chair BOM

Date: 14/11/2022

.....
Name: ISMAIL ABDINOOR
School Principal/ Secretary to
BOM

Date: 14/11/2022

.....
Name: SAFIA MOHAMED

Bursar/ Finance Officer

Date: 14/11/2022

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition		985,585.00	359,563.00
Capitation grants for operations		4,260,221	2,340,412.00
School fund income- parents contributions/ fees		4,893,093.00	1,643,300.00
School fund income- other receipts		-	-
Total receipts		10,039,093.00	4,343,275.00
Payments			
Payments for tuition		1,044,869.00	300,000.00
Payments for operations		3,841,744.00	2,327,320.00
Boarding and school fund payments		4,831,635.00	1,647,900.00
Total payments		9,718,248.00	4,275,220.00
Net cash flow from operating activities		420,651	68,055.00
Cashflow from investing activities			
Proceeds from sale of assets		-	-
Acquisition of assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from investing activities		-	-
Cashflow from borrowing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
Net increase in cash and cash equivalents		420,651.00	68,055.00
Cash and cash equivalent at beginning of the year		169,537.61	101,537.61
Cash and cash equivalent at end of the year		590,245.61	169,592.61

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB).

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c =a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Receipts						
(1) Capitation Grant on Tuition						
Textbooks And Reference Materials	-	-	-	-	-	-
Exercise Books	-	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-	-
Internal Exams	-	-	-	-	-	-
Teaching / Learning Materials	985,585.00	0	985,585.00	985,585.00	0	100%
Chalks	-	-	-	-	-	-
Exams And Assessment	-	-	-	-	-	-
Teachers Guides	-	-	-	-	-	-
(2) Capitation Grant on Operations						
Personnel Emoluments	1,388,685.40	0	1,388,685.40	1,388,685.40	0	100%
Repairs And Maintenance	-	-	-	-	-	-
Local Transport / Travelling	498,196.40	0	498,196.40	498,196.40	0	100%
Electricity And Water	498,196.40	0	498,196.40	498,196.40	0	100%
Medical	-	-	-	-	-	-
Administration Costs	498,146.40	0	498,196.40	498,196.40	0	100%
M & I	1,377,000	0	1,377,000	1,377,000	0	100%
Gratuity	-	-	-	-	-	-
Smasse	-	-	-	-	-	-
(3) Fees Charged on Parents						
Lunch	-	-	-	-	-	-
Repairs And Maintenance	90,150	-	90,150	87,150	1,150	96%
Local Transport / Travelling	-	-	-	-	-	-
Electricity And Water	-	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c =a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Medical	-	-	-	-	-	-
Other vote head	1,172,000	-	1,172,000	1,072,690	100,690	91%
Activity	17,500	-	17,500	16,500	1,000	94%
Smasse	-	-	-	-	-	-
Fee On Boarding Equipment and Stores	2,985,050	-	2,985,050	2,225,050	760,000	75%
Other Income						
Rent Income	-	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-	-
Insurance Compensation	-	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-	-
Income From Bus Hire	-	-	-	-	-	-
Fee For Hire of Ground And Equipment	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Income from Any Other Investment	-	-	-	-	-	-
Total Income	9,510,408		9,510,408	9,410,098	100,310	
(1) Expenditure for Tuition						
Textbooks and Reference Materials	-	-	-	-	-	-
Exercise Books	-	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-	-
Internal Exams	-	-	-	-	-	-
Teaching / Learning Materials	1,040,670		1,040,670	1,040,670	0	100%
Chalks	-	-	-	-	-	-
Exams And Assessment	-	-	-	-	-	-
Teachers Guides	-	-	-	-	-	-
Administration Costs	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
(2) Expenditure for Operations						
Personnel Emoluments	1,043,220		1,043,220	1,043,220	0	100%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c =a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Repairs, Maintenance & Improvements	-	-	-	-	-	-
Local Transport / Travelling	318,300		318,300	318,300	0	100%
Electricity, Water and Conservancy	241,600		241,600	241,600	0	100%
Medical	-	-	-	-	-	-
Administration Costs	1,083,824		1,083,824	1,083,824	0	100%
Activity Expenses	-	-	-	-	-	-
Gratuity	-	-	-	-	-	-
Smasse	-	-	-	-	-	-
<i>(3) Expenditure for School Fund</i>						
Personal Emoluments	-	-	-	-	-	-
Repairs, Maintenance and Improvements	140,000	-	140,000	139,000	1,000	99%
Local Transport / Travelling	-	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-	-
Medical Expenses	-	-	-	-	-	-
Administration Costs	1,450,963	-	1,450,963	1,450,000	963	99%
Activity	-	-	-	-	-	-
Gratuity	-	-	-	-	-	-
Lunch Programme	-	-	-	-	-	-
Boarding Equipment and Stores	3,240,671	-	3,240,671	2,480,671	760,000	77%
Expenditure for Income Generating Activity	-	-	-	-	-	-
Insurance Costs	-	-	-	-	-	-
Other Expenses on Investments	-	-	-	-	-	-
Rent Expenses	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-	-
Acquisition of Assets	-	-	-	-	-	-
Totals	10,090,700	0	10,090,700	9,103,210	1,625,303	90.2%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	985,585.00	359,563.00
Chalks	-	-
Exams and Assessment	-	-
Teachers Guides	-	-
Total	985,585.00	359,563.00

2 CAPITATION GRANT FOR OPERATIONS

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	1,388,782.00	-
Repairs and Maintenance	1,377,000.00	1,104,000.00
NHIF	-	24,300
NSSF	-	47,520
M & I	-	-
Administration Costs	-	-
Other vote head (PE,EWC,LT&T, and ADM)	1,494,439.00	1,164,591.00
Total	4,260,221.00	2,340,411.00

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

Description	2021-2022	2020-2021
	Kshs	Kshs
Lunch Programme	3,612,050.00	1,407,500
Repairs and maintenance	87,150.00	46,100.00
Other vote head (PE, EWC, LT&T, and ADM)	1,072,690.00	185,000.00
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	16,500.00	4,700.00
Total	4,788,390.00	1,643,300.00

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

Description	2021-2022	2020-2021
	Kshs	Kshs
Fee on Boarding Equipment and Stores	-	-
Rent Income	-	-
Income from Farming Activities	-	-
Insurance Compensation	-	-
Income from Posho Mill	-	-
Income from Bus Hire	-	-
Fee for Hire of Ground and Equipment	-	-
Income from Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Total	-	-

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	1,040,670.00	300,000.00
Chalks	-	-
Exams and Assessment	-	-
Teachers Guides	-	-
Administration Costs	-	-
Bank Charges	4,199.00	-
Total	1,044,869.00	300,000.00

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6 PAYMENTS FOR OPERATIONS

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	1,043,220.00	583,910
Service Gratuity	-	-
Administration Cost	1,083,824.00	104,000
Repairs and Maintenance & Improvements	1,050,000.00	1,119,500
Local Transport / Travelling	241,600.00	177,910
Electricity and Water	318,300.00	302,000
Medical	-	40,000.00
Activity Expenses	-	-
Smasse	-	-
Insurance Cost	-	-
Bank Charges	-	-
Other vote heads (PE, EWC, LT&T, and ADM)	-	-
Total	3,736,944.00	2,327,320.00

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7 BOARDING AND SCHOOL FUND PAYMENTS

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	-	-
Service Gratuity	-	-
Repairs and Maintenance & Improvements	140,000.00	80,000.00
NSSF	-	80,000.00
NHIF	-	48,600.00
Medical Expenses	-	-
Administration Costs	-	-
Other vote heads (PE, EWC, LT&T, and ADM)	1,450,964.00	243,500.00
Bank Charges	-	-
Expenses on Income Generating Activities	-	-
Fee on Boarding Equipment and Stores	3,240,671.00	1,195,800.00
Rent Expenses	-	-
Insurance Cost (<i>Life Property</i>)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition of Assets	-	-
Total	4,831,635.00	1,647,900.00

*(Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8 BANK ACCOUNTS

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account		746.00	62,237.00
Operations Account		370,717.50	44,004.91
School Fund Account/Boarding		205,020.11	4,159.35
Savings Account		-	-
Parent Association Development Account		-	-
Income Generating Activities Account		-	-
Infrastructural Account		-	-
Total		576,483.61	110,401.26

9 CASH IN HAND

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	13,760.00	20,500.00
School Fund account	-	38,691.35
Total	13,760.00	59,191.35

10 SHORT TERM INVESTMENTS

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit	-	-
Equity Stock	-	-
Other Investments	-	-
Total	-	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11 ACCOUNTS RECEIVABLE

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	1,134,896.00	522,200.00
Other Non-Fees Receivables	-	-
Salary Advances	-	-
Imprest	-	-
Total	1,134,896.00	1,029,999.00

[Include an ageing of the fees / non-fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears For Current Year	1,134,896.00	1,029,999
Fees Arrears For The Previous Year	-	-
Fees Arrears For Prior Periods (Over Two Years)	-	-
Total	1,134,896.00	1,029,999

12 ACCOUNTS PAYABLE

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	147,600.00	100,000.00
Prepaid Fees	104,800.00	47,600.00
Retention Monies	-	-
Total	252,400.00	147,600.00

[Include an ageing of the creditor's arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year	-	100,000.00
Trade Creditors for The Previous Year	147,600.00	-
Trade Creditors for Prior Periods (Over Two Years)	-	-
Total	147,600.00	100,000.00

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

13 FUND BALANCE BROUGHT FORWARD

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	110,401.26	83,846.61
Cash Balances	59,191.00	17,691.00
Short Term Investments	-	-
Receivables	1,029,999	882,400.00
Payables	(147,600)	-
Total	1,051,991.61	983,937.61

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 NON-CURRENT LIABILITIES SUMMARY

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity and Leave Provision	-	-
Total	-	-

15 BIOLOGICAL ASSETS

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle	-	-	-
Goats	-	-	-
Trees	-	100	70
Coffee or Tea Plantation	-	-	-
Poultry	-	-	-
Total	-	100	70

16 BORROWINGS

Description	2021-2022	2020-2021
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

Other important disclosure notes

17 STOCK/ INVENTORY

Description	2021-2022	2020-2021
	Kshs	Kshs
b) Inventory		
Stock/ inventory at beginning of the year	50kgs	50kgs
Stock/ inventory purchased during the year	30,500kgs	30,550kgs
Stock/ inventory issued during the year	30,500kgs	30,500kgs
Balance at end of the year	50kgs	50kgs

18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: <i>(Resolved / Not Resolved)</i>	Timeframe: <i>(Put a date when you expect the issue to be resolved)</i>

Sign and Date
Principal

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2022	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. ABDIRAHMAN	147,600	-	-	-	147,600	
5.						
6.						
Sub-Total	147,600	-	-	-	147,600	
Supply of Services						
7. FARTUN ADAN	27,800	-	-	-	27,800	
8. NURIA ALI	40,000	-	-	-	40,000	
9. SAADIA MOHAMED	7,000	-	-	-	7,000	
10. ABDIA ALI	10,000	-	-	-	10,000	
11. HALIMA ABDI	20,000	-	-	-	20,000	
Sub-Total	104,800	-	-	-	104,800	
Grand Total	252,400				252,400	

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land 1		BUTE	6,000,000	-	-	6,000,000
Land 2		-	-	-	-	-
Buildings and Structures		BUTE	29,000,000	-	-	29,000,000
Motor Vehicles		-	-	-	-	-
Office Equipment, Furniture and Fittings		BUTE	1,900,000	-	-	1,900,000
ICT Equipment, And Other ICT Assets		BUTE	2,000,000	-	-	2,000,000
Tools and Apparatus		BUTE	1,183,000	-	-	1,183,000
Textbooks		BUTE	1,800,000	-	-	1,800,00
Other Machinery and Equipment		-	-	-	-	-
Heritage and Cultural Assets		-	-	-	-	-
Intangible Assets- Soft Ware		BUTE	60,000	-	-	60,000
Total			42,590,000	-	-	42,560,000

(The school should ensure that a detailed fixed assets register is maintained).