


REPUBLIC OF KENYA



Enhancing Accountability



REPORT

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 03 DEC 2024	DAY: Tuesday
OF TABLED BY:	Hon. Kirimi Ichunguwa (Leader of the Majority Party)
CLERK-AT THE TABLE:	Anastacia

THE AUDITOR-GENERAL

ON

**BURA REHABILITATION DEVELOPMENT
PROJECT LOAN NUMBERS BADEA 331,
KUWAIT 752, OPEC 1154P**

**FOR THE YEAR
ENDED 30 JUNE, 2024**

NATIONAL IRRIGATION AUTHORITY

9



PROJECT NAME: BURA REHABILITATION DEVELOPMENT PROJECT

IMPLEMENTING ENTITY: NATIONAL IRRIGATION AUTHORITY

PROJECT LOAN NUMBERS
BADEA 331
KUWAIT 752
OPEC 1154 P

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

JUNE 30,2024

**Prepared in accordance with the Cash Basis of Accounting Method under
the International Public Sector Accounting Standards (IPSAS)**

Table of Contents

	Page
1. Acronyms and Definition of Terms.....	ii
2. Project Information and Overall Performance	iii
3. Statement of Performance against Project’s Predetermined Objectives	ix
4. Environmental and Sustainability Reporting	x
5. Statement of Project Management Responsibilities.....	xiv
6. Report of the Independent Auditors on Financial Statements for Bura Rehabilitation.....	xvi
Development Project	xvi
7. Statement of Receipts and Payments for the Year Ended 30 th June 2024.....	1
8. Statement of Financial Assets and Liabilities as at 30 th June 2024.....	2
9. Statement of Cash flow for the Year Ended 30 th June 2024	3
10. Statement of Comparison of Budget and Actual Amounts for the Year Ended 30 th June 2024	4
11. Significant Accounting Policies	5
12. Notes to the Financial Statements	12
13. Annexes	25

1. Acronyms and Definition of Terms

NIA	National Irrigation Authority
NT	National Treasury
IPSAS	International Public Sector Accounting Standard
PFM	Public Finance Act
BADEA	Arab Bank for Economic Development in Africa
OPEC	Organization of the Petroleum Exporting Countries
BRDP	Bura Rehabilitation Development Project
GOK	Government of Kenya
AG.	Acting
ENG.	Engineer
M & E	Monitoring and Evaluation
CEO	Chief Executive Officer
CPA	Certified Public Accountant
ICPAK	Institute of Certified Public Accountant Kenya
PSASB	Public Sector Accounting Standards Board
IPC -	Interim Payment Certificate
FY	Financial Year
KSHS.	Kenya Shillings
NB.	Note Better
B/F	Brought Forward
C/F	Carried Forward
BIS	Bura Irrigation Scheme
BAL	Balance
CO-OP	Cooperative
Comparative FY	Financial year preceding the current financial year

2. Project Information and Overall Performance

2.1 Name and registered office

Name:

The project's official name is Bura Rehabilitation Development Project (BRDP)

Objective:

The key objective of the project is to increase the productivity of maize and other crops by improving the irrigation infrastructure and strengthening the operations and maintenance framework in Bura Irrigation and Settlement Scheme. Thereby, contributing to raising the farmers' livelihoods in Bura Scheme at large and overall increase in food security in Kenya.

Address:

The project headquarters offices are in Nairobi city, Nairobi County, Kenya.

The address of its registered office is:

National Irrigation Authority

Irrigation House,

Lenana Road, Hurlingham

P.O. Box 30372-00100

Nairobi, Kenya

The project also has an office as follows:

- Bura Site Office

Contacts: The following are the project contacts

Telephone: (254) -20-2711380/2711468

E-mail: ceo@irrigationauthority.go.ke

Website: [www.irrigationauthority .go.ke](http://www.irrigationauthority.go.ke)

Project Information and Overall Performance (Continued)

2.2 Project Information

Project Start Date:	The project start date is 27 th May, 2013
Project End Date:	The project end date is 13 th December 2024
Project Manager:	The project manager is Eng. Joseph K. Wairore
Project Sponsor:	The project sponsor are OPEC ,BADEA ,KUWAIT fund and GoK

2.3 Project Overview

Line Ministry/State Department of the project	The project is under the supervision of the Ministry of Water, Sanitation and Irrigation. State department of irrigation.
Project number	KUWAIT 752/ OPEC1154P/ BADEA 331
Strategic goals of the project	The strategic goals of the project are as follows: Rehabilitation of irrigation works and provision of equipment, extension services and credit to allow reliable irrigation of 15,000 acres.
Achievement of strategic goals	Phase 1: Construction of a submerged weir, diversion canal head regulator and siltation basin is at 99.4% completion Phase 2: Construction and lining of connecting canal with discharge capacity of 11m ³ /sec and 26.3 km in length is at 61.5% completion.
Other important background information of the project.	The project has 3 major components Phase 1: Construction of diversion facilities at Korakora site, riverbank protection works and sedimentation basin. Phase 2: Construction and lining of connecting canal with discharge capacity of 11m ³ /sec and 25.3 km in length. Phase 3: Rehabilitation and lining of existing irrigation infrastructure.
Current situation that the project was formed to intervene	The project aimed at changing the irrigation scheme from pump-fed to gravity fed system to reduce the cost of operation and maintenance and ease irrigation of 15000 acres to enhance <ul style="list-style-type: none"> i. Food and nutrition security through Irrigation of food crops ii. Improved beneficiary income iii. Enhancing manufacturing through irrigation of industrial crops such as cotton and sunflower.
Project duration	Phase 1: The project civil works started on 27 th May 2013 and is expected to run until 31/07/2024 While the design and consultancy commenced on 11 th July 2008 and is spread over the project period. Phase 2: Construction and lining of canal by Tunasco/ Marfa /Marsh joint venture started on 10/03/2021 and was expected to be completed in December 2023. However, completion date was revised to 31/08//2024

Project Information and Overall Performance (Continued)

2.4 Bankers

- i. Equity Bank Limited – Project Bank Account
- ii. Cooperative Bank of Kenya – National Irrigation Authority
- iii. Equity Bank Limited – National Irrigation Authority

2.5 Independent Auditors

The project is audited by Office of the Auditor General

2.6 Roles and Responsibilities of people working on the project

Names	Title designation	Key qualification	Responsibilities
Eng. Charles Muasya, <i>MBS</i>	Chief Executive Officer	Over 20 years of experience in the development and management of irrigation schemes	Overall coordination of the project from December 19th, 2022.
Eng. Loise Kahiga	Ag. Deputy General Manager (Irrigation and Infrastructure development services)	Over 10 years of experience in the development of irrigation infrastructure.	Coordination of Engineering matters on the project.
Eng. Joseph Karangu	Project Manager	Over 10 years' experience in dam and irrigation infrastructure construction.	Coordinating all technical matters of the project
Eng. Alfred Munywoki	Deputy Project Manager	Over 10 years' experience in dam and irrigation infrastructure construction.	Coordinating all technical matters of the project
Mr. Tirus Kabuthia	Project Accountant	Over 20 years in Financial management	Advising on project financial aspects.
M/s Emma Nzioka	Project Sociologist	Over 5 years in community mobilisation	Advising on local community engagements
M/s Patricia Siele	Procurement officer	Over 7 years of experience in procurement matters	Advising on procurement matters for the project.
Dr. Sebastian Mwarania	Team leader- Consultant	Over 20 years' experience on Rehabilitation and dam construction	Responsible for day to day implementation of the Project
Jullyanne Okello	M & E Officer	Over 15 years in project monitoring	Responsible for project monitoring and evaluation

Bura Rehabilitation Development Project
Annual Reports and Financial Statements for the financial year ended June 30, 2024

Project Information and Overall Performance (Continued)

2.7 Funding summary

A. Sources of Funds

The Project is for a duration of 11 years from 2013 to 2024 with an approved budget of \$ 118,893,500 equivalents to Kshs. 8,097,112,000 as highlighted in the table below:

Source of funds	Donor Commitment-		Amount received to date (30-06-2024)		Undrawn balance to date (30-06-2024)	
	<i>Donor currency</i> <i>\$ (000)</i>	<i>KSh. (000)</i>	<i>Donor currency</i>	<i>KSh. (000)</i>	<i>Donor currency</i> <i>\$ (000)</i>	<i>KSh. (000)</i>
	<i>(A)</i>	<i>(A')</i>	<i>(B)</i>	<i>(B')</i>	<i>(A)-(B)</i>	<i>(A')-(B')</i>
(i)Loan						
OPEC	6,000	611,734	5,534	571,145	466	40,589
BADEA	8,000	815,645	5,637	584,612	2,363	231,033
KUWAIT	21,840	1,375,920	7,889	769,415	13,951	606,505
(ii) Counterpart funds						
Government of Kenya	83,053.50	5,293,813	47,489	4,486,049	35,564.50	807,764
Total	118,893.50	8,097,112	66,549	6,411,221	52,344.5	1,685,891

Project Information and Overall Performance (Continued)

B. Application of Funds

Application of funds	Amount received to date (30 June 2024)		Cumulative Amount paid to date (30 June 2024)		Unutilised balance to date (30 June 2024)	
	<i>Donor currency \$ (000)</i>	<i>KSh. (000)</i>	<i>Donor cur- rency \$ (000)</i>	<i>KSh. (000)</i>	<i>Donor currency \$ (000)</i>	<i>KSh. (000)</i>
	<i>(A)</i>	<i>(A')</i>	<i>(B)</i>	<i>(B')</i>	<i>(A)-(B)</i>	<i>(A')-(B')</i>
(i)Loan						
OPEC	5,534	571,145	5,534	571,145	-	-
BADEA	5,637	584,612	5,637	584,612	-	-
KUWAIT	7,889	769,415	7,889	769,415	-	-
(ii)Counterpart funds						
Government of Kenya	47,489	4,486,049	38,487	3,568,241	9,002	917,808
Total	66,549	6,411,221	57,547	5,493,413	9,002	917,808

Project Information and Overall Performance (Continued)

2.8 Summary of Overall Project Performance: -

- i)* Budget performance against actual amounts for current year is 76 %.
- ii)* The physical progress of phase :1 is 99.4 % complete, while phase: 2 is 61.5% complete while phase: 3 is set to begin coming financial year.
- iii)* The absorption rate for each year since the commencement of the project has been at 86%
- iv)* List of implementation challenges: -
 - a. Adverse climatic conditions characterised by excessive rainfall at the project location.
 - b. Poor access road network with occasional cut off at lagas when it rains upstream.
 - c. Some canal sections were flooded with water. Mitigation Measures; Construction of dykes and desilting the canal before excavations and prioritizing construction of Canal civil structures to allow drainage of the flooded sections
 - d. Delay in approval of the master list for exemption of duties and taxes.
 - e. Effects of COVID 19 containment measures.

2.9 Summary of Project Compliance:

The project complied with all statutory requirements.

3. Statement of Performance against Project's Predetermined Objectives

Introduction

Section 81 (2) (f) of the Public Finance Management (PMF) Act, 2012 requires that, at the end of each financial year, the Accounting officer when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of the *Project's 2013-2024* plan are to increase the productivity of maize and other crops by improving Irrigation infrastructures and strengthening of the operations and maintenance framework in Bura Irrigation and Settlement (BIS) Scheme, thereby contributing to raising the farmers' livelihood in Bura Scheme area and food security in Kenya

Progress on attainment of Strategic development objective

For purposes of implementing and cascading the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic and time-bound (SMART) and converted into development outcomes. Performance indicators were identified for reasons of tracking progress and performance measurement: Below we provide the progress on attaining the stated objectives:

Project	Objective	Outcome	Indicator	Performance
Bura Rehabilitation Development Project.	To increase the productivity of Maize and other crops.	Construction and improvement of Irrigation facilities.	Percentage increase in Maize and other crops produced.	The Project is on-going and estimated level of progress is at phase 1:99.4% complete phase 2: 61.5% complete

4. Environmental and Sustainability Reporting

i. Sustainability strategy and profile

NIA is at the forefront in implementing sustainability in its key areas of operation. These aim at optimizing water use in irrigation while minimizing environmental impacts and ensuring long-term productivity. Key sustainable efforts embrace by the project include;

ii. Environmental performance

NIA is aware that the delivery of its core mandate can have negative impacts on the environment. Therefore, the Authority recognizes that some of its activities if not well controlled and managed can lead to negative environmental impacts. The Authority acts as a responsible environmental steward by complying with the applicable environmental laws and regulations. One of these measures is the adoption of an Environmental Policy Statement that seeks to address and give guidelines of the necessary steps taken to address negative environmental impacts from the delivery of our mandate.

- **Preservation of trees**

The contractor was instructed to avoid unnecessary cutting of trees especially the borrow areas and along the road leading to the borrow areas.

- **Sanitation and Welfare**

The contractor has provided adequate toilets in the main camp with a septic tank and soak away. The team working office site have been provided with mobile toilets.

- **Pollution Control**

The contractor has constructed a workshop and a garage for servicing and maintaining plant and equipment.

iii. Employee welfare

In carrying out its mandate, NIA accords equal opportunity to all people of Kenya in the employment of staff and provision of services. The Authority is an equal opportunity employer, embraces diversity of Kenya's communities and does not in its recruitment and selection process, discriminate based on gender, race, religion, ethnicity or any other form of discrimination.

NIA has put in place efforts to enhance skills gaps by undertaking skills gaps analysis through which annual staff training projections are prepared. The identified skills gaps and training needs are addressed through interventions such as recruitment, outsourcing, capacity building, and training, coaching and mentoring.

The staff appraisal is managed through an online Performance Management system whereby individual employees set annual performance targets. The performance is reviewed mid-view and an action plan developed for implementation of the recommendations emanating from the staff appraisal reports.

NIA has developed a Workplace Occupational Health and Safety Policy that outlines the commitment of the Authority to providing a safe and healthy work environment for employees. The Policy sets out the general approach to health and safety in the Authority as well as management health and safety in the workplace.

In line with NIAs' employee welfare the contractor has put into place a transparent recruitment where all positions are advertised. The contractor also ensures that the labour laws are adhered to including the minimum wage criteria.

The contractor has issued all the workers with requisite PPEs and worn out PPEs are replenished on time.

iv. Market place practices

a) Responsible Supply chain and supplier relations

As stakeholders are becoming increasingly interested in business affairs, NIA continually ensures that, their partners conduct themselves in a socially responsible manner. This is done through sensitization on government procurement opportunities in the Authority's all schemes/stations to ensure that the public is aware of the available opportunities and how to participate for free, fair, transparent and competitive procurement process.

National Irrigation Authority (NIA) advertises its tenders in Government Advertising Agency's MY Gov publication distributed by local newspapers, Public Procurement Information Portal (PPIP), <https://tenders.go.ke/> and NIA's website, <https://irrigationauthority.go.ke/tenders/> thus ensuring the interested tenderers have access to information and can freely seek clarifications through various channels of communication provided.

b) Responsible ethical practices

National Irrigation Authority (NIA) is required to advertise the invitation to tender in Kenya's dedicated tenders portal or one or more English-language newspapers or other publications that, together, have sufficient circulation outside Kenya to allow effective competition for the procurement. This is done through Government Advertising Agency's MY Gov publication distributed by local newspapers, Public Procurement Information Portal (PIIP), <https://tenders.go.ke/> and NIA's website, <https://irrigationauthority.go.ke/tenders/>

c) Regulatory impact assessment

National Irrigation Authority (NIA) conducts environmental impact assessment on all its projects prior to implementation to ensure that all projects are evaluated on their the economic, environmental and social impact thus promoting environmentally sound and sustainable development through the identification of appropriate alternatives and mitigation measures. NIA conduct public participation prior to commencement of mega projects to ensure that the public who are the ultimate users accept the project. The notice for public participation is usually conducted through Kenya Gazette which is accessible to the public and opinions for the public is received, evaluated

v. Community Engagements

During the FY 2023/2024, the following activities were undertaken according to the Authority's CSR Policy objectives:

i. Governance Responsibility.

The Authority conducted an induction tour of its Board Members in Thiba Dam, Mwea Irrigation Scheme, Bura Irrigation Scheme and Tana Irrigation Scheme from March 4th to 6th, 2024 to ensure they have sufficient information to fulfil their oversight roles and responsibilities.

NIA Board Members during an induction tour in Bura Irrigation Development Project, Tana River County.



ii. Environmental Responsibility.

The Authority distributed fruit-tree and indigenous-tree seedlings to farmers and local communities respectively across the Country for planting during the rainy seasons in an effort to increase forest and tree cover as part of the National Tree Growing Campaign and Corporate Social Responsibility initiatives. Within the Bura Rehabilitation Development project area the stakeholders have planted mangoes and other indigenous seedlings.

iii. Social Issues

The contractor gave priority to the local communities mainly the youths to work in the project. During this period over 70% of the available positions were allocated to the local community.

5. Statement of Project Management Responsibilities

The *Chief Executive Officer*, National Irrigation Authority and the Project Manager for ***Bura Rehabilitation Development Project*** are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for and as at the end of the financial year ended on *30 June 2024*. These responsibilities include (i) Maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period, (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Project, (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud, (iv) Safeguarding the assets of the Project; (v) Selecting and applying appropriate accounting policies, and (vi) Making accounting estimates that are reasonable in the circumstances.

The *Chief Executive Officer*, National Irrigation Authority and the Project Manager for ***Bura Rehabilitation Development Project*** accept responsibility for the Project's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The *Chief Executive Officer*, National Irrigation Authority and the *Project Manager* for ***Bura Rehabilitation Development Project*** are of the opinion that the Project's financial statements give a true and fair view of the state of Project's transactions during the financial year ended *30 June 2024*, and of the Project's financial position as at that date. The Chief Executive Officer, National Irrigation Authority and the Project Manager for ***Bura Rehabilitation Development Project*** further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements as well as the adequacy of the systems of internal financial control.

The *Chief Executive Officer*, National Irrigation Authority and the *Project Manager* for, ***Bura Rehabilitation Development Project*** confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants, and that Project funds received during the financial year under audit were used for the eligible purposes for which they were intended and were properly accounted for.

***Bura Rehabilitation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2024***

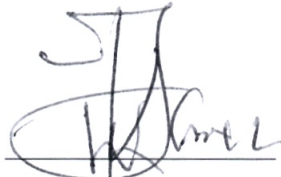
Approval of the Project financial statements

The Project financial statements were approved by the *Chief Executive Officer*, National Irrigation Authority and the *Project Manager* for ***Bura Rehabilitation Development Project*** on 28/10 2024 and signed by;



Chief Executive Officer

Eng. Charles Muasya, *MBS*



Project Manager

Eng. Joseph K. Wairore



Project Accountant

CPA. Tirus N. Kabuthia

ICPAKMemberNo.15039

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

Enhancing Accountability

REPORT OF THE AUDITOR-GENERAL ON BURA REHABILITATION DEVELOPMENT PROJECT LOAN NUMBERS BADEA 331, KUWAIT 752, OPEC 1154P FOR THE YEAR ENDED 30 JUNE, 2024 - NATIONAL IRRIGATION AUTHORITY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A qualified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, is effective in the use of resources, or that its internal control, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Bura Rehabilitation Development Project Loan Numbers BADEA 331, Kuwait 752, OPEC 1154P set out on pages 1 to 29, which comprise the statement of financial assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and

statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Bura Rehabilitation Development project Loan Numbers BADEA 331, Kuwait 752, OPEC 1154P as at 30 June, 2024, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with Public Finance Management Act, 2012, and the OPEC, KUWAIT and BADEA Loan Agreements dated 19 November, 2007, 13 December, 2007 and 28 April, 2008 between the OPEC Fund for international Development, KUWAIT Fund for Arab Economic Development and the Arab Bank for Economic Development in Africa respectively and the Republic of Kenya.

Basis for Qualified Opinion

Unconfirmed Cash and Cash Equivalent

The statement of financial assets and liabilities reflects a bank balance of Kshs.917,808,096 as detailed in Note 11 to the financial statements. This amount includes a balance of Kshs.856,466,588 held in the Cooperative Bank and Kshs.61,341,508 held in equity bank account. However, the bank reconciliation for Cooperative bank account submitted for audit reflected a balance of Kshs.39,394 resulting to unreconciled variance of Kshs.856,427,194.

In the circumstances, the accuracy of the cash and cash equivalents balance of Kshs.917,808,096 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Bura Rehabilitation Development project Loan Numbers BADEA 331, Kuwait 752, OPEC 1154P Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion, I have determined that there are no key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Audit Matters

In the audit report of the previous year, several issues were raised under Other Matters and Report on Lawfulness and Effectiveness in Use of Public Resources. Although the Management has indicated that some of the issues have been resolved, no evidence was provided for that status and no satisfactory explanation was provided for the delay in resolving the issues.

Other Information

Conclusion

Management is responsible for the other information set out on page i to xvi which comprise of project Information and overall performance, Statement of Performance Against Predetermined Objectives, Environmental and Sustainability Reporting and Statement of Project Management Responsibilities. The other information does not include the financial statements and my audit report thereon.

Basis for Conclusion

In connection with my audit on the project's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information and I am required to report that fact. I have nothing to report in this regard.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Slow Implementation of Project in Lot 2 - Construction of New Main Canal & Associated Civil Works from Korakora to Nanighi

National Irrigation Authority awarded a contract to a joint venture at a contract sum of Kshs.1,764,278,550 for construction of new main canal & associated civil works from Korakora to Nanighi which was funded by Government of Kenya (GOK) and Kuwait Fund for Arab Economic Development with an original construction period taking 18 months or 547 days.

Review of progress report number 40(21) for July, 2024 revealed that the original completion date was set on 7 October, 2022 but has since been revised as follows, first revised date 20 May, 2023, second revised date 20 October, 2023, third revised date 20 December, 2023 and a fourth completion revised date set on 17 June, 2024. Physical verification in the month of September, 2024 revealed that Lot 2 had not been completed and handover report had not been issued as per proposed completion date stated.

Further, progress report discloses that the total Interim Payment Certificates (IPCs) raised amounted to Kshs.1,028,196,837 or 58.3 % of the contract sum and the total value of Interim Payment Certificates (IPCs) paid to date was Kshs.904,884,495 or 88% of the IPCs raised. This is an indication of delayed payments of certificates.

In the circumstances, the slow implementation of the project may lead to lack of value for money on the project.

The audit was conducted in accordance with the ISSAIs 3000 and 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions ISSAI 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by OPEC, KUWAIT and BADEA Loan Agreements between the OPEC Fund for International Development, Kuwait Fund for Arab Economic Development and The Arab Bank for Economic Development in Africa respectively and the Republic of Kenya, except for the matters under Report on the Financial Statements, Other Matter and the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources sections of my report, I report based on my audit that:

- i. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit;
- ii. In my opinion, adequate accounting records have been kept by the Project, so far as appears from the examination of those records; and
- iii. The Project's financial statements are in agreement with the accounting records and returns.

Responsibilities of the Management and the Project Steering Committee

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the project's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Project's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the INTOSAI Framework of Professional Pronouncements (IFPP). The Framework requires that, in conducting the audit, I obtain reasonable assurance about whether the financial

statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

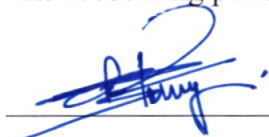
Nairobi

30 October, 2024

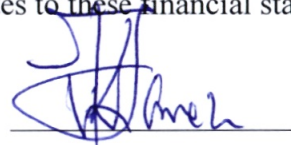
7. Statement of Receipts and Payments for the Year ended 30th June 2024

	Note 11	2023/2024			2022/2023			Cumulative to-date (From inception)
		Receipts and payments con- trolled by the entity	Payments made by third parties	Total	Receipts and payment con- trolled by the entity	Payments made by third parties	Total	
		KShs.	KShs.		KShs.	KShs.		KShs.
RECEIPTS								
Transfer from Government entities	1	450,000,000	0	450,000,000	300,000,000	0	300,000,000	4,486,049,555
Loan from external development partners	3	0	82,243,067	82,243,067	0	372,153,611	372,153,611	1,925,172,476
TOTAL RECEIPTS		450,000,000	82,243,067	532,243,067	300,000,000	372,153,611	672,153,611	6,411,222,031
PAYMENTS								
Purchase of goods and services	6	11,862,516	82,243,067	94,105,583	17,858,603	0	17,858,603	216,258,721
Acquisition of non-financial assets	8	432,222,546	0	432,222,546	461,715,130	372,153,611	833,868,741	5,277,150,749
Other Payments	10	4,465	0	4,465	0.	0	0	4,465
TOTAL PAYMENTS		444,089,527	82,243,068	526,332,594	479,573,733	372,153,611	851,727,344	5,493,413,935
SURPLUS/(DEFICIT)		5,910,473	0	5,910,473	-179,573,733	0	-179,573,733	917,808,096

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.


Chief Executive Officer

Eng. Charles Muasya, *MBS*


Project Manager

Eng. Joseph K. Wairore


Project Accountant

CPA. Tirus N. Kabuthia

ICPAK Member No: 15039


8. Statement of Financial Assets and Liabilities as at 30th June 2024

Description	Note	2023-2024	2022-2023
		KShs.	KShs.
Financial Assets			
Cash and Cash Equivalent	11	917,808,096	911,897,623
Imprests and advances			
Total Financial Assets		917,808,096	911,897,623
Financial Liabilities			
Deposits and Retention Monies			
Net Financial Assets		917,808,096	911,897,623
Represented By			
Fund balance B/F	14	911,897,623	1,091,471,356
Surplus/(Deficit) for the year		5,910,473	(179,573,733)
Net Financial Assets		917,808,096	911,897,623

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on 28/10 2024 and signed by;



Chief Executive Officer
Eng. Charles Muasya, MBS



Project Manager
Eng. Joseph K. Wairore



Project Accountant:
CPA. Tirus N. Kabuthia
ICPAKMemberNo.15039

9. Statement of Cash flow for the Year Ended 30th June 2024

		2023-2024	2022-2023
	Note	Kshs.	Kshs.
Receipts for operating activities			
Transfer from Government entities	1	450,000,000.00	300,000,000.00
Payments for operating activities			
Purchase of goods and services	6	(94,105,583.00)	17,858,603.00
Other Payments	10	(4,465.00)	0.00
Net cash flow from operating activities before adjustments		355,889,952.00	282,141,397.00
Cash flow from investing activities			
Acquisition of Non- Financial Assets	8	(432,222,546.00)	(833,868,741.00)
Net cash flows from Investing Activities		(432,222,546.00)	(833,868,741.00)
Cash flow from borrowing activities			
Loan from External Development partners	3	82,243,067.00	372,153,611.00
Net cash flow from financing activities		82,243,067.00	372,153,611.00
Net increase in cash and cash equivalent		5,910,473.00	179,573,733.00
Cash and cash equivalent at beginning of the year	14	911,897,623.00	1,091,471,356.00
Cash and cash equivalent at end of the year	11	917,808,096.00	911,897,623.00

10. Statement of Comparison of Budget and Actual Amounts for the Year ended 30th June 2024

Receipts/Payments Item	Original Budget	Adjustments	Final Budget	Actual on Compa- rable Basis	Budget Utilization Difference	% of Utiliza- tion
	a	b	c= a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	
Receipts						
Transfer from Government entities	450,000,000.00	0.00	450,000,000.00	450,000,000.00	0	100
Proceeds from borrowings	828,000,000.00	-588,000,000.00	240,000,000.00	82,243,067.00	157,756,933.00	34
Total Receipts	1,278,000,000.00	-588,000,000.00	690,000,000.00	532,243,067.00	157,756,933.00	77
Payments						
Purchase of goods and services	99,995,000.00	0.00	99,995,000.00	94,105,583.00	5,889,417.00	94
Acquisition of non-financial assets	1,178,000,000.00	-588,000,000.00	590,000,000.00	432,222,546	157,777,454.00	73
Other grants and transfers	5,000.00	0.00	5,000.00	4,465.00	535.00	89
Total Payments	1,278,000,000.00	-588,000,000.00	690,000,000.00	526,332,594.00	163,667,406.00	76
Surplus or Deficit	0.00	0.00.00	0.00	5,910,473.00	-5,910,473.00	

Note: The significant budget utilisation/performance differences in the last column are explained in **Annex 2** to these financial statements.

11. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

a. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of Accounting, as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest and salary advances and b) payables that include deposits and retentions.

The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

The accounting policies adopted have been consistently applied to all the years presented.

b. Reporting Entity

The financial statements are for the Bura Rehabilitation Development Project under National Irrigation Authority. The financial statements encompass the reporting entity as required by section 81 of the PFM Act 2012 .

c. Reporting currency

The financial statements are presented in Kenya Shillings (Kshs.), which is the functional and reporting currency of the Project and all values are rounded to the nearest Kenya Shilling.

d. Recognition of receipts

The Project recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the National Irrigation Authority.

i. Transfers from the Exchequer

Transfer from Exchequer has been recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

Significant Accounting Policies (Continued)

ii. External Assistance

External assistance is received through grants and loans from multilateral and bilateral development partners.

iii. Other receipts

These include Appropriation-in-Aid and relates to receipts such as proceeds from disposal of assets and sale of tender documents. These are recognized in the financial statements at the time associated cash is received.

iv. Donations and grants

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary. In case of grant/donation in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice.

v. Proceeds from borrowing

Borrowing includes external loans acquired by the Project or any other debt the Project may take and will be treated on cash basis and recognized as a receipt during the year they were received.

vi. Undrawn external assistance

These are loans and grants at reporting date as specified in a binding agreement and relate to funding for the Project currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated to continue to completion. An analysis of the Project's undrawn external assistance is shown in the funding summary under other important disclosures Note 4(b).

e. Recognition of payments

The Project recognises all payments when the event occurs, and the related cash has actually been paid out by the Project.

Significant Accounting Policies (Continued)

i) Compensation to employees

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

ii) Use of goods and services

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. If not paid for during the period where goods/services are consumed, they shall be disclosed as pending bills.

iii) Interest on borrowing

Borrowing costs that include interest are recognized as payment in the period in which they incurred and paid for.

iv) Repayment of borrowing (principal amount)

The repayment of principal amount of borrowing is recognized as payment in the period in which the repayment is made. The stock of debt is disclosed as an annexure to the consolidated financial statements.

v) Acquisition of fixed assets

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the consolidated financial statements.

f. In-kind donations

In-kind contributions are donations that are made to the Project in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles,

Significant Accounting Policies (Continued)

equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Project includes such value in the statement of receipts and payments both as receipts and as payments in equal and opposite amounts; otherwise, the contribution is not recorded.

g. Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year.

For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

h. Restriction on cash

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation. Amounts maintained in deposit bank accounts are restricted for use in refunding third part deposits.

i. Imprests and Advances

For the purposes of these financial statements, imprests and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

Significant Accounting Policies (Continued)

j. Contingent Liabilities

A contingent liability is:

- a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- b) A present obligation that arises from past events but is not recognised because:
 - i) It is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation; or
 - ii) The amount of the obligation cannot be measured with sufficient reliability.

Some of contingent liabilities may arise from: litigation in progress, guarantees, indemnities. Letters of comfort/ support, insurance, Public Private Partnerships. The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

NB: There were no contingent liabilities in regards to the project

k. Contingent Assets

National Irrigation Authority does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

l. Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not

Significant Accounting Policies (Continued)

Significant Accounting Policies (Continued) involve the payment of cash in the reporting period, they recorded as ‘memorandum’ or ‘off-balance’ items to provide a sense of the overall net cash position of the Project at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

m. Budget

The budget is developed on a comparable accounting basis (cash basis), the same accounts classification basis (except for accounts receivable - outstanding imprest and clearance accounts and accounts payable - deposits, which are accounted for on an accrual basis), and for the same period as the financial statements. The Project’s budget was approved as required by Law and The National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. The Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognized as inter-entity transfers and are eliminated upon consolidation.

A high-level assessment of the Project’s actual performance against the comparable budget for the financial year/period under review has been included in an annex to these financial statements.

n. Third party payments

Included in the receipts and payments, are payments made on its behalf by to third parties in form of loans and grants. These payments do not constitute cash receipts and payments and are disclosed in the payment to third party’s column in the statement of receipts and payments.

During the year, **Kshs. 82,243,067.00** being loan disbursements were received in form of direct payments to third parties.

Significant Accounting Policies (Continued)

o. Exchange rate differences

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates, Kenya Shillings. Transactions in foreign currencies during the year/period are converted into the functional currency using the exchange rates prevailing at the dates of the transactions. Any foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statements of receipts and payments.

p. Comparative figures

Where necessary comparative figures for the previous financial year/period have been amended or reconfigured to conform to the required changes in financial statement presentation.

q. Subsequent events

There have been no events subsequent to the financial year/period end with a significant impact on the financial statements for the year ended June 30, 2024.

r. Prior period adjustments

There was no prior year adjustments in the reported period.

12. Notes to the Financial Statements

1. Transfers from Government Entities

These represent counterpart funding and other receipts from government as follows:

Description	2023/2024	2022/2023	Cumulative to-date (from inception)
	Kshs.	Kshs.	
Balance brought forward			4,036,049,555.00
<i>Counterpart funding through Ministry of Water, Sanitation and Irrigation</i>			
Quarter 1	112,500,000.00	125,000,000.00	
Quarter 2	0.00	125,000,000.00	
Quarter 3	212,500,000.00	0.00	
Quarter 4	125,000,000.00	50,000,000.00	
Total	450,000,000.00	300,000,000.00	4,486,049,555.00

2. Proceeds from Domestic and Foreign Grants

There were no grants during the financial period 2023/2024.

Bura Rehabilitation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2024

Notes to the Financial Statements (Continued)

3. Loan From External Development Partners

During the financial period to 30 June 2024, we received funding from development partners in form of loans negotiated by the National Treasury (NT) as detailed in the table below:

Description	FINANCIAL YEAR 2023/2024					FY 2022/2023	
	Name of the Donor	Date Received	Amount in Loan Currency	Loans Received in Actual amount	Loans Received as Direct Payment	Total amount in	Total Amount in Kshs.
		\$	Kshs.	Kshs.	Kshs.	Kshs	Kshs
Bal b/f FY2023/24							1,842,929,409.00
BADEA	15/02/2023					131,355,738.00	
KUWAIT	13/08/2022					21,545,311.00	
	20/12/2022					15,016,055.00	
	19/05/2023					29,026,231.00	
OPEC	27/03/2023					175,210,277.00	
BADEA				0.00	0.00	0.00	
KUWAIT							
Cas & Hageb IPC 1	09/01/2024	346,605.00		50,396,365.55	50,396,365.55	0.00	
Cas & Hageb IPC 2	19/02/2024	222,677.00		31,846,701.51	31,846,701.51	0.00	
OPEC				0.00	0.00	0.00	
Total		569,282.00		82,243,067.00	82,243,067.00	372,153,611.00	1,925,172,476.00

Notes to the Financial Statements (Continued)

4. Miscellaneous Receipts

There were no miscellaneous receipts

5. Compensation of Employees

There are no employees for Bura rehabilitation project because the project implementation unit is constituted from National Irrigation Authority work force.

Bura Rehabilitation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2024

Notes to the Financial Statements (Continued)

6. Purchase of Goods and Services

Description	FY 2023-2024			FY 2022-2023	Cumulative to- date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments	Total Payments	
	Kshs.	Kshs.	Kshs.	Kshs.	
Utilities, supplies and services	4,523,054.00	0.00	4,523,054.00	0.00	4,626,187.00
Communication ,supplies and services		0.00		8,967.00	80,703.00
Domestic travel and subsistence	4,876,300.00	0.00	4,876,300.00	1,148,000.00	9,811,550.00
Foreign travel and subsistence		0.00		0.00	86,114.00
Hospitality ,supplies and services	1,850,062.00	0.00	1,850,062.00	300,000.00	2,480,092.00
Printing, advertising and – information supplies & services	313,600.00	0.00	313,600.00	122,800.00	1,435,121.00
Other operating payments (Consultancy)	0.00	82,243,067.00	82,243,067.00	12,983,300.00	193,995,918.00
Routine maintenance – vehicles and other transport equipment	299,500.00	0.00	299,500.00	30,000.00	477,500.00
Specialized materials and services	0.00	0.00	0.00	3,265,536.00	3,265,536.00
Total	11,862,516.00	82,243,067.00	94,105,583.00	17,858,603.00	216,258,721.00

Notes to the Financial Statements (Continued)

7. Social Security Benefits.

There were no social security benefits paid on behalf of the project.

8. Acquisition of Non-Financial Assets

	FY 2023/2024			FY 2022/2023	Cumulative to-date
Description	Payments made by the Entity in Cash	Payments made by third parties	Total Payments	Total Payments	
	Ksh	Ksh	Ksh	Ksh	Ksh
Construction of civil works	432,222,546.00	0.00	432,222,546.00	833,868,741.00	5,277,150,749.00
Total	432,222,546.00	0.00	432,222,546.00	833,868,741.00	5,277,150,749.00

Construction of civil works refers to payments made to the contractors who are constructing Kora Kora intake and construction of the new canal.

Bura Rehabilitation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2024

Notes to the Financial Statements (Continued)

9. Transfer to Other Government Entities

There were no transfers to other government entities.

10. Other Grants ,Transfers and Payments.

Description	FY 2023/2024			FY 2022/2023	Cumulative to-date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments		
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
Bank Charges	4,465.00	0.00	4,465.00	0.00	4,465.00
Total	4,465.00	0.00	4,465.00	0.00	4,465.00

11. Cash and Cash Equivalents

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Bank Accounts – NIA Coop a/c 01136128012900	856,466,588.00	911,897,623.00
Project Equity Bank A/c No. 1510284335931	61,341,508.00	-
Cash in hand		-
Cash Equivalent (Short term deposits)	-	-
Total	917,808,096.00	911,897,623.00

11. A. Bank Accounts

Project Bank Accounts

Equity bank Kenya Ltd - A/c No. 1510284335931

Special Deposit Accounts

Notes to the Financial Statements (Continued)

***Bura Rehabilitation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2024***

The project does not have a Special Deposit Account.

11. B. Cash in Hand

There is no hard cash transactions in day to day running of the project hence no cash certificate.

11. C. Cash equivalent (short-term deposits).

There were no short-term deposits in the financial year.

12. Imprests and Advances.

There were no accounts receivables during the year under review.

12. A. Breakdown of Imprests and Advances.

There were no imprests and advance pending during the year.

13. Deposits and Retention monies

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Deposits and Retention Monies	-	-
Total	-	-

14. Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Accounts	911,897,623.00	1,091,471,356.00
Cash in hand	0	0
Cash equivalent (short –term deposits)	0	0
Outstanding imprests and advances	0	0
Total	911,897,623.00	1,091,471,356.00

Notes to the Financial Statements (Continued)

Bura Rehabilitation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2024

15. Prior Year Adjustment.

There were no prior year adjustments

16. Changes in Receivable

There were no receivables, hence no change in receivables.

17. Changes in Accounts Payable

Description of the error	2022-2023	2021-2022
	Kshs	Kshs
Deposit and Retentions as at 1 st July 2023	-	-
Closing accounts payables as at 30 th June 2024	-	-
Change in payables	-	-

***Bura Rehabilitation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2024***

Other Important Disclosures

1. Pending Accounts Payable (See Annex 4 A)

	Balance b/f from FY 2022/2023	Additions for the period	Paid during the year	Balance c/f FY 2023/2024
Description	KSh.	KSh.	KSh.	KSh.
Construction of civil works.				
1. Jilk construction	22,412,924.00	141,529,157.56	117,321,972.00	46,620,110.00
2. Tunasco Limited	226,577,183.00	110,981,107.00	226,577,183.00	110,981,107.00
3. Cas Consultant (Kuwait IPC 3)	0.00	63,693,404.00	31,846,702.00	31,846,702.00
Total	248,990,107.00	316,203,669.00	375,745,857.00	189,447,919.00

2. Pending Staff Payables

There were no pending staff payables.

3. Other Pending Payables (See Annex 4c)

	Balance b/f FY 2022/2023	Additions for the period	Paid dur- ing the period	Balance c/f At end of pe- riod June 2024
Description	Kshs	Kshs	Kshs	Kshs
Construction of civil works(Jilk Construction Company Ltd) IPC 7	112,499,335.10	17,903,250.00	-	130,402,585.00
Construction of civil works(Tunasco/Marfa/Marsh Joint Venture) IPC 6 & 7	78,157,215.00	24,662,468	-	102,819,683.00
Total	190,656,550.10	42,565,718.00	-	233,222,268.00

Bura Rehabilitation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2024

Other Important Disclosures (Continued)

4. External Assistance

	FY 2023/2024	FY 2022/2023
Description	Kshs	Kshs
External assistance received as loans from KUWAIT,BADEA & OPEC	82,243,067.00	372,153,611.00
Total	82,243,067.00	372,153,611.00

a. External assistance relating loans and grants

	FY 2023/2024	FY 2022/2023
Description	Kshs.	Kshs.
External assistance received as loan from OPEC / BADEA/KUWAIT	82,243,067.00	372,153,611.00
Total	82,243,067.00	372,153,611.00

b. Undrawn external assistance

	Purpose for which the undrawn external assistance may be used for	FY 2023/2024	FY 2022/2023
Description		Kshs.	Kshs.
Undrawn external assistance -Loans	Payment of irrigation civil works & associated consultancy.	878,127,000.00	960,371,000.00
Total		878,127,000.00	960,371,000.00

Bura Rehabilitation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2024

Other Important Disclosures (Continued)

c. Classes of providers of external assistance

	FY 2023/2024	FY 2022/2023
Description	Kshs.	Kshs.
Bilateral donors	82,243,067.00	372,153,611.00
Total	82,243,067.00	372,153,611.00

d. Purpose and use of external assistance

Payment made by third parties	FY 2023/2024	FY 2022/2023
	Kshs.	Kshs.
Acquisition of assets – Irrigation civil works.	0.00	372,153,611.00
Total	0.00	372,153,611.00

e. External Assistance paid by third parties on behalf of the entity by source

Payment made by third parties	FY 2023/2024	FY 2022/2023
	Kshs.	Kshs.
Bilateral donors- OPEC , Kuwait and BADEA	82,243,067.00	372,153,611.00
Total	82,243,067.00	372,153,611.00

Bura Rehabilitation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2024

Other Important Disclosures (Continued)

5.0 Payment by Third Party on Behalf of the project

5.1 Classification by source

	FY 2023/2024	FY 2022/2023
Description	Kshs.	Kshs.
Bilateral donors- OPEC , Kuwait and BADEA	82,243,067.00	372,153,611.00
Total	82,243,067.00	372,153,611.00

5.2 Classification of the payment made by Third Parties by Nature of expenses

	FY 2023/2024	FY 2022/2023
Payment made by the third parties	Kshs.	Kshs.
Acquisition of assets- Civil works	0.00	372,153,611.00
Total	0.00	372,153,611.00

6.0 Related Party disclosure

Related party disclosure

	FY 2023/2024	FY 2022/2023
Transfer from the related party	Kshs.	Kshs.
Counter-part funds from the Ministry of Water and Irrigation	450,000,000.00	300,000,000.00
Total	450,000,000.00	300,000,000.00

Other Important Disclosures (Continued)

7.0 Contingent Liabilities

There were no contingent liabilities in respect to the project.

Bura Rehabilitation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2024

13. Annexes

Annex 1: Prior year Auditor – General’s Recommendations

Reference No. on the External Audit Report	Issue / Observation from Auditor	Management Comments	Focal Point Person to Resolve the Issue (Name and Designation)	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1. Budgetary Control and Performance	<p>The statement of comparative budget and actual amounts for the year ended 30 June 2023 reflects budgeted receipts and actual on a comparable basis of Kshs.1,254,951,706 and Kshs.672,153,611 respectively resulting in a shortfall of Kshs.582,798,095 or approximately 47% of the approved budget. Similarly, the statement reflects actual on comparable basis expenditure of Kshs.851,727,344 against an approved budget of Kshs.1,254,951,706 resulting in an under-absorption of Kshs.403,224,362 or approximately 32% of the budget.</p> <p>The under-funding and under-performance affected the planned activities and may have impacted negatively on service delivery to the stakeholders</p>	<p>The under-absorption is due to the difference between the budget and the deliverables by the contractor/consultant. This is due to the fact that payments are based on actual works delivered and not on the budget</p>	<p>Project Manager: Eng. Joseph Karangu</p>		
2. Unresolved Prior Year Audit Issues	<p>The project audit report of the previous year highlighted several issues under Report on Lawfulness and Effectiveness in</p>	<p>We have since adhered to Public Sector Accounting Board templates</p>	<p>CoF-CPA Jedidah Oduori</p>		

	<p>use of Public Resources .However, the management has not resolved the issues or given any explanation for failure to adhere to the provisions of the Public Sector Accounting Board templates and National Treasury 's Circulars.</p>				
<p>REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES</p>	<p>1. Delayed Completion of the project The project goals were the rehabilitation of irrigation works and provision of equipment, extension services and credit to allow reliable irrigation of 15,000 acres. The planned completion time of the project was ten (10) years commencing from 27 May ,2013 to December ,2023. The project has three (3) major components;</p> <p>Phase 1: Construction of diversion facilities at Korakora site, riverbank protection works and sedimentation basin (90% complete)</p> <p>Phase 2: Construction and lining of connecting canal with discharge capacity of 11m3/sec and 26.3 km in length (38% complete)</p> <p>Phase 3: Rehabilitation and lining of existing irrigation infrastructure (0%) However , the following anomalies were noted.</p>	<p>During the year under review there was delay in release of exchequer funds leading to delayed payment to the contractor. Bura Rehabilitation Development project is a capital-intensive undertaking and therefore the delay in payment of the submitted certificates mainly on the GOK counterpart fund resulted in slow progress of work.</p> <p>National Irrigation Authority through letter ref: GM/G/196 VOL 10 dated 25th July 2023 requested for early access to the 2023/2024 budget to pay the pending bills with the view of fast tracking the implementation of the project. This has facilitated payment of all pending certificates resulting to improved progress of works on site.</p>	<p>Manager: Eng. Joseph Karangu</p>		

Bura Rehabilitation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2024

	<p>i. The contract for Phase 1 (NIB/DRP/023/2018-2019) was awarded on 4th June, 2019 to a limited company for contract sum of Kshs.1,786,927,859 for a period of 12 months. The completion date was revised to 30th December, 2022 from 23rd June, 2022. Review of Phase 1 progress as of June 2023 revealed that total certified works as per the current IPC No. 6 is Kshs.1,489,615,052 or 83% against total payments of Kshs.1,467,202,128 or 82% of the contract sum.</p> <p>ii. The contract for Phase 2 (NIA/T/081/2020-2021) was awarded on 10th March, 2021 to a Joint Venture between two companies for contract sum of Kshs.1,764,278,550 and commenced on 7th April, 2021 for a duration of eighteen (18) months and was expected to be practically completed on 7th October, 2022 but was further extended to 22nd May, 2023.</p> <p>iii. Review of Phase 2 progress as of June 2023 revealed that total certified works as per the current IPC No. 5 is Kshs.703,414,938 or 40% against total payments of Kshs.476,837,755 or 27% of the contract sum. This, therefore indicates that the project is behind schedule.</p>	<p>The implementation of lot 2 is currently at 53.2%. The contractor has mobilized additional machinery and increased the working teams to 3 to fast track the completion of the project. The implementation is projected to be substantially completed by 20th December 2023 while the Kuwait Fund loan is valid up to 28th April 2024 as per their letter ref: KF/7/752/1-49</p>			
--	---	--	--	--	--

***Bura Rehabilitation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2024***


	<p>iv. Phase 3 of the project that entails rehabilitation and lining of existing irrigation infrastructure has not begun. This, therefore indicates that the project is behind schedule</p> <p>In the circumstances, the project has not met its Strategic goals and hence value for money to the public may not be obtained.</p>				
<p>REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES</p>	<p>2. Unsupported Cash and Cash Equivalents</p> <p>The statement of financial assets reflects bank balance of Kshs.911,897,623 as disclosed in Note 11 to the financial statements. This balance is reflected in an account belonging to the Authority. The Project does not have a separate account, but continued to receive the counterpart funds through the National Irrigation Authority's development bank account number This is contrary Regulation 76. (1) of the Public Finance Management Regulations, 2015 which provides that for the purpose of disbursement of project funds, there shall be opened and maintained a project account for every project at Central Bank of Kenya. In addition, cashbook and bank reconciliation statements were provided for the twelve (12) months to account for all transactions for the year under review.</p>	<p>The Management has since received the approval of NIA Directors to open a designated bank account for the Project but waiting for the approval by the National Treasury to actualize the same. This is as per the National Treasury Circular No. 19/2016 quoting section 28(1) of the PFM Act, which states that "The National Treasury shall authorize opening, operating and closing of Bank Accounts and sub accounts for all National Government Entities in accordance with the regulations under this Act."</p>	<p>CoF- CPA Jedidah Oduori</p>	<p>Re- solved</p>	

Bura Rehabilitation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2024

	<p>In the circumstances, the accuracy and completeness of the bank balance of Kshs.911,897,623 could not be confirmed</p> <p>The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Bura Rehabilitation Development project Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.</p>				
--	---	--	--	--	--



Chief Executive officer
Eng. Charles Muasya, MBS



Project Manager
Eng. Joseph K. Wairore



Project Accountant
CPA. Tirus N. Kabuthia
ICPAK Member 15039

Annex 2: Variance Explanations - Comparative Budget and Actual Amounts

	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization	Comments on Variance
	a	b	c=a-b	d=b/a %	
Receipts					
Transfer from Government entities	450,000,000.00	450,000,000.00	0.00	100	All the funds were received as per the revised budget
Proceeds from borrowings	240,000,000.00	82,243,067.00	157,756,933.00	34	Direct payments are based on work done and certified.
Total Receipts	690,000,000.00	532,243,067.00	157,756,933.00	77	
Payments					
Purchase of goods and services	99,995,000.00	94,105,583.00	5,889,417.00	94	Expenditure is within the variance range
Acquisition of non-financial assets	590,000,000.00	432,222,546	157,777,454.00	73	Direct payments are based on work done and certified
Other grants and payments	5,000.00	4,465.00	535.00	89	
Total payments	690,000,000.00	526,332,594.00	163,667,406.00	76	

***Bura Rehabilitation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2024***

Annex 3: Reconciliation of Inter –Entity Transfers

PROJECT NAME: BURA REHABILITATION DEVELOPMENT PROJECT				
Break down of Transfers from the State Department of Water, Sanitation and Irrigation				
A.	Government Counterpart Funding	Bank Statement Date	Amount (KShs)	Indicate the FY to which the amounts relate
1	RC262395	Quarter 1- 29/09/2023	112,500,000.00	FY 2023/2024
2	RC269052	Quarter 2-18/01/2024	100,000,000.00	FY 2023/2024
3	RC272081	Quarter 3-07/03/2024	112,500,000.00	FY 2023/2024
4	RC273489/282995	Quarter 4-14/05/24 & 28/06/24	125,000,000.00	FY 2023/2024
		Total	450,000,000.00	
B.	Direct Payments	Bank Statement Date	Amount (KShs)	Indicate the FY to which the amounts relate
	Payment to 3 rd Party	N/A	82,243,067.00	FY 2023/2024
		Total	82,243,067.00	
C.	Others	Bank Statement Date	Amount (KShs)	Indicate the FY to which the amounts relate
		-	-	
		TOTAL(A+B+C)	532,243,067.00	

Annex 4a - Analysis of Pending Bills

Name	Original Amount	Date Payable Contracted	Additions	Outstanding Balance 30.06.2024	Outstanding Balance 30.06.2023	Comments
Amounts due to Third Parties						
1. Jilk Construction Company Ltd	22,412,924	04/06/2019 Re-assigned to Jilk on 30/08/2021	141,529,158	46,620,110	22,412,924	Works certified and not yet paid by 30/06/2024
2. Tunasco/Marfa/Marsh Joint Venture	226,577,183	10/03/2021	110,981,107	110,981,107	226,577,183	Works certified and not yet paid by 30/06/2024
Consultancy (CAS & Saleh & Hegab IPC 3	0	17/11/2022	63,693,404	31,846,702	0	Works certified and not yet paid by 30/06/2024
Grand Total	248,990,107		316,203,669	189,447,919	248,990,107	

4b. Analysis of Staff Pending payables

There were no staff pending bills since National Irrigation Authority staff supervises the project.

***Bura Rehabilitation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2024***

4c – Analysis of Other Pending Payables

Name	Brief Transcription	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 30.06.2024	Outstanding Balance 30.06.2023	Comments
Amounts due to Third Parties							
1. Jilk Construction Company Ltd	Cumulative Retention up to IPC 7	171,952,636.0	04/06/2019 Re-assigned to Jilk on 30/08/2021	41,550,051.00	130,402,585.00	112,499,335.10	Cumulative Retention to date
2. Tunasco/Marfa/Marsh Joint Venture	Cumulative Retention up to IPC 7	101,110,128.00	10/03/2021	0.00	102,819,683.00	78,157,215.36	Cumulative Retention to date
Grand Total		273,062,764.00		41,550,051.00	233,222,268.00	190,656,550.46	

Annex 5– Summary of Fixed Asset Register

Asset class	Opening Cost (KSh.) 2023/2024	*Purchases/Addi- tions in the Year (Kshs.) 2023/2024	**Disposals in the Year (Kshs.) 2023/2024	Transfers in/(out) Kshs. 2023/2024	Closing Cost (Kshs.) 2023/2024
	(a)	(b)	(c)	(d)	(e)= (a)+ (b)-(c)+(-)d
Work in progress (civil works)	4,967,081,341.00	526,332,594.00	-	-	5,493,413,935.00
Total	4,967,081,341.00	526,332,594.00			5,493,413,935.00

Annex 5 – Contingent Liabilities Register

There were no contingent liabilities.


ANNEX 6 Reporting of Climate Relevant Expenditures

There was no climate relevant expenditure incurred within the year.

ANNEX 7 Disaster Expenditure Reporting Template

There were no disaster expenditures incurred within the year.

NATIONAL IRRIGATION AUTHORITY	
Bank Reconciliation Statement As At 30TH JUNE 2024	
A/C NO.1510284335931-BURA GRAVITY	
Opening Balance	128,880,695.12
Add: Receipts	12,500,000.00
	141,380,695.12
Less: Payments	80,039,187.50
Cashbook balance	<u>61,341,507.62</u>
Bank Reconciliation Statement	
Balance as per bank Statement	48,841,507.62
Add Receipt in CB NOT Bank	12,500,000.00
	<u>61,341,507.62</u>

Prepared By : T. Nzaka Date: 30/06/2024 Sign: 

Approved By: L. Mueha Date: 30/06/2024 Sign: 



National Irrigation Board
 P.O.Box 30372 00100 Nairobi City
 Tel: +2547 11061000
 Email: hr@irrigation.go.ke
 Website: www.nib.co.ke

CASH BOOK

10/28/2024

Page 1

NIA\TNZAKA

BANK0061EQUITY NATIONAL IRRIGATION

Period: 06/01/24..06/30/24

Posting Date	Cheque No.	Document No.	Description	GL Account No	Debit Amount	Credit Amount	
							Curr Bank Balance
							Opening Bal
							128,880,695.12
06/03/24	000009	IMP_18261	Imprest: 3250:Munge Kitaka	3250		38,900.00	128,841,795.12
06/28/24	000010	IBT_16810	TRANSFER FROM EQUITY BAN			80,000,000.00	48,841,795.12
06/28/24		RC282995	STATE DEVELOPMENT FOR IR		12,500,000.00		61,341,795.12
06/28/24	BANK CHARG	PV_140811	EQUITY BANK			287.50	61,341,507.62
			EQUITY NATIONAL IRRIGATION AUTHORITY BURA GRAVITY		12,500,000.00	80,039,187.50	
					0		
							Closing Bal



HEAD OFFICE: PO.Box - 75104 - 00200 Nairobi, Tel: 020-2262000 Fax: 2737276, Mobile: 0711 026000,0732 112000, Email: info@equitybank.co.ke, Website: www.equitybank.co.ke

Account No. : 1510284335931

Customer Name : NATIONAL IRRIGATION AUTHORITY - BURA GRAVITY IRRIGATION DEVELOPMENT PROJECT

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
11-04-2024	11-04-2024	RTGS RTO1510241128143 MARFA CONSTRUCTION CO LTD	4	14,957,637.45		58,503,430.70
11-04-2024	11-04-2024	CHARGE RTGS RTO1510241128143		575.00		58,502,855.70
16-04-2024	16-04-2024	RTGS RTO1510241134123 MARFA CONSTRUCTION CO LTD	5	38,981,107.58		19,521,748.12
16-04-2024	16-04-2024	CHARGE RTGS RTO1510241134123		575.00		19,521,173.12
29-04-2024	29-04-2024	2020240000691602 NATIONAL IRRIGATION AUTHORITY.	6	3,042,363.00		16,478,810.12
29-04-2024	29-04-2024	Transfer Charge		115.00		16,478,695.12
14-05-2024	14-05-2024	RTGS STATE DEPARTMENT FOR IRRIGATION			112,500,000.00	128,978,695.12
03-06-2024	03-06-2024	ChequeNo.000008 Presented	8	42,000.00		128,936,695.12
03-06-2024	03-06-2024	Inward Clearing Charge		57.50		128,936,637.62
03-06-2024	03-06-2024	ChequeNo.000007 Presented	7	56,000.00		128,880,637.62
03-06-2024	03-06-2024	Inward Clearing Charge		57.50		128,880,580.12
04-06-2024	04-06-2024	ChequeNo.000009 Presented	9	38,900.00		128,841,680.12
04-06-2024	04-06-2024	Inward Clearing Charge		57.50		128,841,622.62
28-06-2024	28-06-2024	NATIONAL IRRIGATION AUTHORITY-GALANA KULALU FOOD S	10	80,000,000.00		48,841,622.62
28-06-2024	28-06-2024	Transfer Charge		115.00		48,841,507.62
10-07-2024	10-07-2024	RTGS STATE DEPARTMENT FOR IRRIGATION			12,500,000.00	61,341,507.62
11-07-2024	11-07-2024	ChequeNo.000011 Presented	11	44,100.00		61,297,407.62
11-07-2024	11-07-2024	Inward Clearing Charge		57.50		61,297,350.12
25-07-2024	25-07-2024	ChequeNo.000019 Presented	19	380,000.00		60,917,350.12
25-07-2024	25-07-2024	ChequeNo.000014 Presented	14	18,900.00		60,898,450.12

Note: Any omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the account will be presumed to be in order.

MG3599220240820015350



To,

NATIONAL IRRIGATION AUTHORITY
- BURA GRAVITY IRRIGATION
DEVELOPMENT PROJECT
P.O.BOX 30372
IRRIGATION HOUSE LENANA ROAD
NAIROBI
KE
00100

Branch ID : 151
Customer Name : NATIONAL IRRIGATION AUTHORITY -
BURA GRAVITY IRRIGATION DEVELOPMENT
PROJECT
Product Name : CAA
Currency : KES

Account Statement 1510284335931
Statement Period (From 01-01-2024 To 20-08-2024)

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
18-01-2024	18-01-2024	RTGS STATE DEPARTMENT FOR IRRIGATION			100,000,000.00	100,000,000.00
29-01-2024	29-01-2024	RTGS RTO1510241038941 NATIONAL IRRIGATION AUTHORIT		95,000,000.00		5,000,000.00
29-01-2024	29-01-2024	CHARGE RTGS RTO1510241038941		575.00		4,999,425.00
07-03-2024	07-03-2024	RTGS STATE DEPARTMENT FOR IRRIGATION			112,500,000.00	117,499,425.00
19-03-2024	19-03-2024	Cheque Book Issue Charges		1,800.00		117,497,625.00
19-03-2024	19-03-2024	chbk Issue Stamp Charges		250.00		117,497,375.00
04-04-2024	04-04-2024	NATIONAL IRRIGATION AUTHORITY (NIA)		20,000,000.00		97,497,375.00
04-04-2024	04-04-2024	Transfer Charge		115.00		97,497,260.00
08-04-2024	08-04-2024	ChequeNo.000001 Presented	1	45,200.00		97,452,060.00
08-04-2024	08-04-2024	Inward Clearing Charge		57.50		97,452,002.50
09-04-2024	09-04-2024	NATIONAL IRRIGATION AUTHORITY - MWEA IRRIGATION DE	3	23,990,819.35		73,461,183.15
09-04-2024	09-04-2024	Transfer Charge		115.00		73,461,068.15

Note: Any omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the account will be presumed to be in order.



EBKL/151/OPS/07-2024/54306103018

Ref No: NIA/HQ/B1/173

National Irrigation Authority

P.O. Box 30372-00100

Nairobi, Kenya.

22 AUG 2024

REF: CONFIRMATION OF BANK BALANCE- NATIONAL IRRIGATION
AUTHORITY - BURA GRAVITY IRRIGATION DEVELOPMENT PROJECT

The above subject matter refers.

I write to confirm that your account's position as at 30th June 2024 in our books was as given below:

ACCOUNT NAME	ACCOUNT NUMBER	ACCOUNT BALANCE AS AT 30-06-2024
NIA-BURA GRAVITY IRRIGATION DEVELOPMENT PROJECT	1510284335931	Kes 48,841,507.62CR

Yours faithfully,

For and on behalf of Equity Bank (K) Limited

Authorized Signatory

DATE...15/07/2024

Authorized Signatory



National Irrigation Board
P.O.Box 30372 00100 Nairobi City
Tel: +2547 11061000
Email: hr@irrigation.go.ke
Website: www.nib.co.ke

CASH BOOK

10/28/2024

Page 1

NIA\TNZAKA

BANK0061EQUITY NATIONAL IRRIGATION
Period: 01/01/24..06/30/24

Posting Date	Cheque No.	Document No.	Description	GL Account No	Debit Amount	Credit Amount	Curr Bank Balance
							0.00
						Opening Bal	
01/18/24		RC269052	STATE DEPARTMENT FOR IRRIGATION		100,000,000.00		100,000,000.00
01/26/24		IBT_16316	TRANSFER OF FUNDS FROM E		0	95,000,000.00	5,000,000.00
01/31/24	BANK CHARG	PV_140808	Equity Bank			575.00	4,999,425.00
03/07/24		RC272081	STATE DEPARTMENT FOR IRRIGATION		112,500,000.00		117,499,425.00
03/29/24	BANK CHARG	PV_140809	Equity Bank			2,050.00	117,497,375.00
04/04/24		IBT_16517	TRANSFER OF FUNDS FROM E			20,000,000.00	97,497,375.00
04/05/24	000001	IMP_18019	Imprest: 3250:Munge Kitaka	3250		45,200.00	97,452,175.00
04/08/24	000003	IBT_16596	TRASNFER OF FUNDS FROM E			23,990,819.35	73,461,355.65
04/11/24	000004	PV_135309	Tunasco/Marfa/Marsh Joint Ve			14,957,637.45	58,503,718.20
04/16/24	000005-1	PV_135408	Tunasco/Marfa/Marsh Joint Ve			32,706,042.48	25,797,675.72
04/16/24	000005-2	PV_135407	Tunasco/Marfa/Marsh Joint Ve			6,275,065.10	19,522,610.62
04/23/24	000006	PV_135384	KRA (Tunasco/Marfa/Marsh Jo			3,042,363.00	16,480,247.62
04/30/24	BANK CHARG	PV_140810	Equity Bank			1,552.50	16,478,695.12
05/14/24		RC273489	STATE DEPARTMENT FOR IRRIGATION		112,500,000.00		128,978,695.12
05/29/24	000008	ADV_26443	Advance: 1997027988:JOSEPH KARANGU WAIRORE	1997027988		42,000.00	128,936,695.12
05/29/24	000007	ADV_26204	Advance: 1997027988:JOSEPH KARANGU WAIRORE	1997027988		56,000.00	128,880,695.12
06/03/24	000009	IMP_18261	Imprest: 3250:Munge Kitaka	3250		38,900.00	128,841,795.12
06/28/24	000010	IBT_16810	TRANSFER FROM EQUITY BAN			80,000,000.00	48,841,795.12
06/28/24		RC282995	STATE DEVELOPMENT FOR IR		12,500,000.00		61,341,795.12

0.00



National Irrigation Board
 P.O.Box 30372 00100 Nairobi City
 Tel: +2547 11061000
 Email: hr@irrigation.go.ke
 Website: www.nib.co.ke

CASH BOOK

10/28/2024
 Page 2
 NIA\TNZAKA

BANK0061EQUITY NATIONAL IRRIGATION
 Period: 01/01/24..06/30/24

Posting Date	Cheque No.	Document No.	Description	GL Account No	Debit Amount	Credit Amount	
06/28/24	BANK CHARG	PV_140811	EQUITY BANK			287.50	Curr Bank Balance 61,341,507.62
			EQUITY NATIONAL IRRIGATION AUTHORITY BURA GRAVITY		337,500,000.00	276,158,492.38	
							Closing Bal

Continued.....