

REPUBLIC OF KENYA



*Enhancing Accountability*

**REPORT**

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**THE AUDITOR-GENERAL**

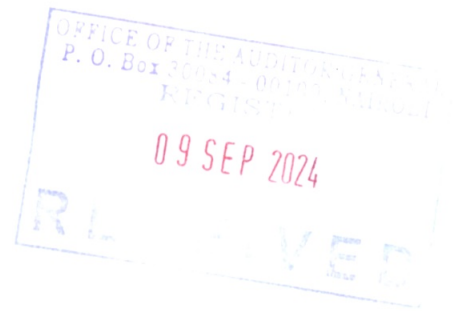
**ON**

**KIBIKO SECONDARY SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2022**

**KAJIADO COUNTY**

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 03 DEC 2024	DAY: Tuesday
TABLED BY:	Hon. Kimani Ichungwah (Leader of the Majority Party)
CLERK AT THE TABLE:	Anastacia



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*KIBIKO SECONDARY SCHOOL*

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2022**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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**I. Key School Information And Management****(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kajiado County, Kajiado west Sub-County

The school was registered in 10<sup>TH</sup> January 2022 under registration number 34S3000199 and is currently categorized as a county public school established, owned or operated by the Government.

The school is a day/boarding school and had 711 number of students as at 30<sup>th</sup> June 2022. It has 4 streams and 20 teachers of which 6 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Douglas karanja mwangi	Chairman	June 2019
2	Elizabeth machuma ouma	Secretary - Principal	June 2019
3	Ignitius odhiambo okore	Member	June 2019
4	Catherine mimbi githinji	Member	June 2019
5	Anne kwama	Member	June 2019
6	Margrate kamanda	Member	June 2019
7	Samuel simpanoi matura	Member	June 2019
8	Paul mitau Tante	Member – Rep CEB	June 2019
9	Betha wakera mwai	Member Rep Teachers	June 2019
10	Jasper mutegi nkanya	3 Members - Sponsor	June 2019
11	Grace njambi bulali	Member - Community	June 2019
12	Moses waruinge Gakure	MemberSpecial Needs	June 2019
13	Benard kinaiya	Member	June 2019

**Key School Information and Management (Continued)****The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	a)Douglas Karanja b)Pauline Tante c)Bernard Mereu d)Elizabeth Machuma	-Chairman -deputy chairperson -PTA chair -principal	3 of 3
2	Audit Committee	a)Margaret Kamanda b)Samuel Matura c)Catherine Githinji	-chairperson -member -member	3of3
3	Finance,procurement and general purposes Committee	a)Betha Mwai b)Pauline Tante c)Cernard Mereu	-member -chairperson -member	3OF3
4	Academic Committee	a)Bernard Kinayia b)Mbaabu Mwari Mburugu c)Rahab Njeri	-chairman -member -deputy principal	3OF3
5	Development Committee	a)Catherine Githinji b)Douglas Karanja c)Charles Kamunya d)Bernard Mereu e)Elizabeth Machuma	-chairperson -member -member -PTA chair -principal	3of3

		f)Rahab Njeri	-deputy principal	
6	Discipline and welfare Committee	a)bernard kinayia b)june njoki c)Rev. Mary Maribei	-chairman -member -member	3of3
7	Adhoc Committee (if any during the year)	NONE		

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Elizabeth Machuma Ouma	313077
2	Deputy Principal	Rahab Njeri Kiarie	354053
3	School Bursar	Esther Kaikai	ID No.22979363

**(e) Schools contacts**

Post Office Box: 492-00208  
Telephone: 0721451691  
E-mail: kibikosschool@gmail.com

**(f) School Bankers**

The following school operated 5 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

- Name of Bank: ABSA Bank  
Branch: Karen  
Address: Box 30120-00100 Nairobi
- Name of Bank: ABSA Bank  
Branch: Karen  
Address: Box 30120-00100 Nairobi
- Name of Bank: ABSA Bank  
Branch: Karen  
Address: Box 30120-00100 Nairobi
- Name of Bank: Equity Bank  
Branch: Ngong  
Address: Box 75104-00200
- Name of Bank: Equity Bank  
Branch: Ngong

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084

GPO 00100

Nairobi, Kenya

## II. Summary Report Of Performance Of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

### a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

<i>Period</i>	<i>30<sup>th</sup> June 2022</i>	<i>30<sup>th</sup> June 2021</i>	<i>31<sup>st</sup> December 2020</i>
<i>SURPLUS/DEFICIT</i>	1,271,890	3,367,661	3,184,097

- *Capitation grants from the Ministry of Education for the last three years*

<i>Period</i>	<i>30<sup>th</sup> June 2022</i>	<i>30<sup>th</sup> June 2021</i>	<i>31<sup>st</sup> December 2020</i>
<i>Capitation grants</i>	9,545,247	3,968,314	4,101,576

- *Ratio of capitation grant per student over the last three years*

<i>Period</i>	<i>30<sup>th</sup> June 2022</i>	<i>30<sup>th</sup> June 2021</i>	<i>31<sup>st</sup> December 2020</i>
<i>Capitation ratio @ student</i>	15,496	9,585	9,907

- *A three-year overview of growth of other income(s) earned by the school.*

<i>Period</i>	<i>30<sup>th</sup> June 2022</i>	<i>30<sup>th</sup> June 2021</i>	<i>31<sup>st</sup> December 2020</i>
<i>Fees from parents</i>	24,240,753	7,597,201	6,712,304

- *A three-year overview of growth in expenditure of the school*

<i>Period</i>	<i>30<sup>th</sup> June 2022</i>	<i>30<sup>th</sup> June 2021</i>	<i>31<sup>st</sup> December 2020</i>
<i>expenditure</i>	31,880,310	8,258,409	7,524,277

- *Movement of debtors and creditors of the school over the last three years*

<i>Period</i>	<i>30<sup>th</sup> June 2022</i>	<i>30<sup>th</sup> June 2021</i>	<i>31<sup>st</sup> December 2020</i>
<i>Accounts receivables</i>	9,327,404	6,791,581	4,699,469

- Movement of debtors and creditors of the school over the last three years

Period	30 <sup>th</sup> June 2022	30 <sup>th</sup> June 2021	31 <sup>st</sup> December 2020
Accounts payables	2,346,550	557,376	4,577,969

- Movement of cash and bank balances over the last three years

Period	30 <sup>th</sup> June 2022	30 <sup>th</sup> June 2021	31 <sup>st</sup> December 2020
Cash and bank balances	208,233	246,296	-111,720

b) **Teacher Student ratio:**

Period	30 <sup>th</sup> June 2022	30 <sup>th</sup> June 2021	31 <sup>st</sup> December 2020
Student Enrolment	711	414	432
No .of students	20	20	20
Teacher student ratio	1:36	1:21	1:21

c) **Mean score in the 2022 KCSE:**

PERIOD	ENT	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	Y	Z	W	MEAN	M.G	DEV
2021	78							2	3	18	40	6	8	1	0	0	0	3.103	D	+0243
2020	70							3	8	6	16	31	5	1	0	0	0	2.8551	D-	+0.1361
2019	59					1	0	0	4	11	16	26	1	0	0	0	0	2.9322	D-	0.1697
2018	80						1	1	3	9	26	39	1	0	0	0	0	2.7625	D-	-0.3315
2017	55							2	7	7	15	22	0	2	0	0	0	3.094	D	+0.467

d) **Number of Candidates in the 2022 KCSE:**

Period	30 <sup>th</sup> June 2022	30 <sup>th</sup> June 2021	31 <sup>st</sup> December 2020
KCSE CANDIDATES	97	78	70



e) **Capacity of the school:**

<i>Facilities</i>	<i>classrooms</i>	<i>Toilets</i>	<i>kitchen</i>	<i>Dormitories</i>	<i>Dining hall</i>	<i>laboratory</i>
<i>No. of facilities</i>	14	22	1	2	1	2
<i>No. of students</i>	414	414	414	125	414	207
<i>Capacity</i>	1:30	1:19	1:414	163	1:414	1:104

***Summary Report of the Performance of the School***

f) Development projects carried out by the school:

<i>PROJECT</i>	<i>YEAR</i>	<i>STATUS</i>	<i>SOURCE OF FUNDS</i>
<i>2 classes with suspended slab</i>	<i>21/2021/2022</i>	<i>complete</i>	<i>FDSE/PARENTS</i>

*ESimul*

.....  
**School Principal**

### III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Kibiko Secondary School*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2022, and of the school's financial position as at that date.



.....  
**Name: Douglas K. Mwangi**

**Designation:** Chairman, School Board of Management

**Date:** 6/9/2024



.....  
**Name: Elizabeth Wambulwa**

**Designation:** School Principal & Secretary to Board of Management

**Date:** 6/9/2024



.....  
**Name: Esther Naibini Kaikai**

**Designation:** Accounts clerk/ Finance Officer

**Date:** 6/9/2024

# REPUBLIC OF KENYA



*Enhancing Accountability*

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Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke

**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON KIBIKO SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - KAJIADO COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Kibiko Secondary School - Kajiado County set out on pages 1 to 20, which comprise of the statement of financial

assets and financial liabilities as at 30 June, 2022, statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion Section of my report, the financial statements present fairly, in all material respects, the financial position of Kibiko Secondary School - Kajiado County as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Inaccuracies in Capitation Grants**

The statement of receipts and payments reflects capitation grants for tuition and operations amount of Kshs.1,776,602 and Kshs.7,899,842 as disclosed in Notes 1 and 2 to the financial statements. Comparison of banks statements and the financial statements reflects an amount of Kshs.9,530,903 and Kshs.9,676,444 resulting to an unexplained variance of Kshs.7,754,301 and Kshs.1,776,602.

In the circumstances, the accuracy and completeness of capitation grants for tuition and operations amount of Kshs.1,776,602 and Kshs.7,899,842 could not be confirmed.

#### **2. Long Outstanding Receivables**

The statement of financial assets and financial liabilities reflects the accounts receivable balance of Kshs.9,304,407 in respect of fees arrears as disclosed in note 11 to the financial statements. However, included in the balance are receivables amounting to Kshs.4,612,157 which had been outstanding for more than two (2) years.

In the circumstances, the accuracy, completeness and recoverability of the receivables balance of Kshs.9,304,407 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of Kibiko Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **Emphasis of Matter**

### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects actual receipts on a comparable basis of Kshs.31,404,179. However, the School spent Kshs.58,212,289 resulting to an over-utilization of Kshs.26,808,110 or 85% of actual receipts.

In the circumstances, the over-utilization of the budget may have resulted in unapproved expenditure.

My opinion is not modified in respect of this matter.

### **Key Audit Matter**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

### **Other Matter**

### **Unresolved Prior Year Matters**

In the audit of the previous year, several issues were raised under the Report on Lawfulness and Effectiveness in Use of Public resources and Report on Effectiveness of internal controls, Risk Management and Governance which have remained unresolved as at 30 June, 2022.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion, on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Late Submission of Financial Statements for Audit**

During the year under review, Management submitted the financial statements to the Auditor-General on 9 May, 2024 instead of the statutory deadline of 30 September, 2022. This was contrary to the Ministry of Education circular Ref. No.MOE/DSAS/FIN/17/1/17

dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

## **2. Failure/Late Transfer of Infrastructure Funds from Operations Bank Account**

The statement of receipts and payments reflects operations grants amount of Kshs.7,899,842 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.2,986,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.2,473,000 was transferred to infrastructure account, leaving a balance of Kshs.513,000 as at 30 June, 2022. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

## **3. Unconfirmed Students Enrolment Data**

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.12,984,444. Comparison of data from National Education Management and Information System (NEMIS) with records from the County Director of Education revealed that during the financial year 2021/2022, NEMIS reflected five hundred (530) students while records from the School had five hundred and sixty (560) students, resulting to an overfunding of the School by an amount of Kshs.1,352,245. This was contrary to the Ministry of Education Circular No. MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, underfunding of the School may have affected service delivery to the students.

## **4. Excess Supply of Books**

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed six hundred and sixteen (616) textbooks to the School while only four hundred and seventy-six (476) books were issued to the students, resulting to an unexplained excess text books of one hundred and forty

(140) books in the School store. Further, some books issued in the financial year 2020/2021 were still lying in the store as they were no longer in use.

In the circumstances, value for money on the excess one hundred and forty (140) text books could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matters described in the Basis for Conclusion, on Effectiveness of Internal Controls, Risk Management and Governance on my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### Basis for Conclusion

#### 1. Lack of Internal Audit Function

During the year under review, the School had not constituted an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

#### 2. Failure to Maintain Updated Fixed Assets Register

Annex 2 to the financial statement on summary of fixed asset register reflects assets owned by the School including land buildings and structures, office equipment and fittings furniture, ICT equipment and other ICT assets, tools and apparatus, textbooks, other machinery and equipment and intangible asset. However, the schedule does not indicate historical cost of assets brought forward as at 1 July, 2021, disposals during the year under review, depreciation or write offs and the current net book value of the total assets owned by the school as at 30 June, 2022.



In the circumstances, the summary of the fixed asset does not reflect true position of the assets of the School as at 30 June, 2022.

### **3. Lack of a Procurement Function**

During the year under review, the School had not constituted a procurement unit contrary to Section 47(1) and (2) of the Public Procurement and Asset Disposal Act, 2015 which states that a procurement function shall be handled by procurement professionals whose qualifications are recognized in Kenya. (2) The head of procurement function shall among other functions under this Act, be responsible for rendering procurement professional's advice to the accounting officer.

In the circumstances, Management was in breach of law.

### **4. Lack of Information Technology Operational Policies**

Review of documents revealed that the School did not put in place key Information Technology operational policies including; anti-virus, Information Technology strategic committee and steering committee, disaster recovery plan, documented emergency procedure, fire extinguishers and fire suppression systems and an Information Technology policy to ensure data confidentiality, integrity and availability to enable it improve on its service delivery.

In the circumstances, existence of effective management of resources could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Public Sector Accounting Standards (cash basis) and for such internal control as Management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not

reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.



**FCPA Nancy Gathungu, CBS**  
**AUDITOR-GENERAL**


**Nairobi**

**25 October, 2024**

V. Statement Of Receipts And Payments Period To 30<sup>th</sup> June 2022

Description Of Vote Head	Note	2021-2022	2020-2021
		Kshs	Kshs
<b>Receipts</b>			
Capitation grants for tuition	1	1,776,602	539,352
Capitation grants for operations	2	7,899,842	3,489,517
School fund income- parents' contributions	3	24,240,753	7,102,201
Infrastructure a/c	4	3,308,000	0
<b>Total Receipts</b>		<b>37,225,197</b>	<b>11,131,070</b>
<b>Payments</b>			
Payments for tuition	5	1,778,294	506,548
Payments for operations	6	7,966,036	2,666,782
Boarding and school fund payments	7	22,909,657	4,590,079
Infrastructure	8	3,299,320	0
<b>Total Payments</b>		<b>35,953,307</b>	<b>7,763,409</b>
<b>Surplus/Deficit</b>		<b>1,271,890</b>	<b>3,367,661</b>

The school financial statements were approved on 6/9 2024 and signed by:

  
.....

Name: Douglas K. Mwangi

Chair BOM

Date: 6/9/2024

  
.....

Name: Elizabeth Wambulwa  
School Principal/ Secretary to  
BOM

Date: 6/9/2024

  
.....

Name: Esther Naibini  
Kaikai

Bursar/ Finance Officer

Date: 6/9/2024

VI. Statement Of Financial Assets And Financial Liabilities As At 30<sup>th</sup> June 2022

Description	Note	2021-2022 Kshs	2020-2021 Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	9	190,234	242,506
Cash balances	10	17,999	3,790
<b>Total cash and cash equivalent</b>		<b>208,233</b>	<b>246,296</b>
Account's receivables	11	9,304,407	6,791,581
<b>Total financial assets</b>		<b>9,512,640</b>	<b>7,037,877</b>
<b>Financial liabilities</b>			
Accounts payables	12	1,760,249	557,376
<b>Net financial assets</b>		<b>7,752,391</b>	<b>6,480,501</b>
<b>Represented by</b>			
Accumulated fund b/fwd	13	6,480,501	3,112,840
Surplus/deficit for the year		1,271,890	3,367,661
<b>Net financial position</b>		<b>7,752,391</b>	<b>6,480,501</b>

The school's financial statements were approved on 6/9/ 2024 and signed by:



Name: Douglas K. Mwangi

Chair BOM

Date: 6/9/2024



Name: Elizabeth Wambulwa  
School Principal/ Secretary to  
BOM

Date: 6/9/2024



Name: Esther Naibini Kaikai

Accounts Clerk/Bursar

Date: 6/9/2024

VII. Statement of Cash Flows for The Period Ended 30<sup>th</sup> June 2022

Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
<b>Operating activities</b>			
<b>Receipts</b>			
Capitation grants for tuition	1	1,776,602	539,352
Capitation grants for operations	2	7,899,842	3,489,517
School fund income- parents contributions/ fees	3	24,240,753	7,102,201
Infrastructure account	4	3,308,000	0
<b>Total receipts</b>		<b>37,225,197</b>	<b>11,131,070</b>
<b>Payments</b>			
Payments for tuition	5	1,778,294	506,548
Payments for operations	6	7,966,036	2,666,782
Boarding and school fund payments	7	22,909,657	4,590,079
Payment for Infrastructure account	8	3,299,320	0
<b>Total payments</b>		<b>35,953,307</b>	<b>7,763,409</b>
<b>Net cash flow from operating activities</b>		<b>1,271,890</b>	<b>3,367,661</b>
<b>ADJUSTMENT</b>			
Increase /Decrease in Accounts Receivables		(2,512,826)	(2,092,112)
Increase/Decrease in Accounts Payables		1,202,873	(917,533)
<b>Net increase in cash and cash equivalents</b>		<b>(38,063)</b>	<b>358,016</b>
<b>Cash and cash equivalent at beginning of the year</b>		<b>246,296</b>	<b>-111,720</b>
<b>Cash and cash equivalent at end of the year</b>		<b>208,233</b>	<b>246,296</b>

The school's financial statements were approved on 6/9/ 2024 and signed by:

Name: Douglas K. Mwangi  
Chair BOM

Sign: 

Date: 6/9/2024

Name: Elizabeth Wambulwa  
School Principal/ Secretary to  
BOM

Sign: 

Date: 6/9/2024

Name: Esther Naibini Kaikai  
Bursar/Accounts Clerk

Sign: 

Date: 6/9/2024

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
<b>Receipts</b>						
<i>(1) Capitation Grant on Tuition</i>						
Exercise Books	620,020	0	620,020	658,696	-38,676	106
Laboratory Equipment	522,000	0	522,000	250,137	271,863	48
Teaching / Learning Materials	652,500	0	652,500	720,800	-68,300	110
Exams And Assessment	725,000	0	725,000	146,970	578,030	20
<i>(2) Capitation Grant on Operations</i>						
Personnel Emoluments	3,307,160	0	3,307,160	1,245,661	2,061,499	38
Repairs And Maintenance	3,480,000.00	0	3,480,000	1,579,772	1,900,228	45
Local Transport / Travelling	1,063,140.00	0	1,063,140	570,514	492,626	54
Electricity And Water	1,247,580	0	1,247,580	1,060,574	187,006	85
Administration Costs	911,760.00	0	911,760.00	965,456	-53,696	105
Activity	435,000	0	435,000	78,772	356,228	18
Medical	788,800.00	0	788,800.00	788,800	788,800	100
<i>(3) Fees Charged on Parents</i>						
Personnel Emoluments	1,044,000	0	1,044,000	1,856,418	-812,418	177
Repairs And Maintenance	600,000	0	600,000	1,926,228	-1326228	321
Local Transport / Travelling	870,000	0	870,000	636,290	233,710	
Electricity And Water	550500	0	550500	636,055	-85,555	73



Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Administration Costs	486,000	0	486,000	633,142	-147,142	130
Activity	150,000	0	150,000	165,832	-15,832	110
Fee On Boarding Equipment and Stores	10,224,000	0	10,224,000	17,484,062	-7,260,062	171
<b>Total Income</b>	<b>27,677,460</b>	<b>0</b>	<b>27,677,460</b>	<b>31,404,179</b>	<b>-2,937,919</b>	
<b>(1) Expenditure For Tuition</b>						
Textbooks And Reference Materials	0	0	0	0	0	0
Exercise Books	620,020	0	620,020	214,200.00	405,820	35
Laboratory Equipment	522,000	0	522,000	174,000	348,000	33
Teaching / Learning Materials	652,500	0	652,500	699,540.00	-47,040.00	107
Exams And Assessment	725,000	0	725,000	228,200	496,800	31
<b>(2) Expenditure For Operations</b>						
Personnel Emoluments	1,599,396.00	0	1,599,396.00	1,494,811.0	104,585	93
Repairs, Maintenance & Improvements	6,000,000	0	6,000,000	988,580.00	5,011,420	16
Local Transport / Travelling	940,000	0	940,000	70,690.00	869,310	8
Electricity, Water and Conservancy	1,450,000	0	1,450,000	656,951.00	793,049	45
Medical	788,800	0	788,800	788,800	788,000	100
Administration Costs	1,310,000	0	1,310,000	635,469	674,531	49
Activity Expenses	292,500	0	292,500	90,000	202,000	30
<b>(3) Expenditure For School Fund</b>						
Personnel Emoluments	1,599,396	0	1,599,396	1,058,676	540,720	66
Repairs, Maintenance and Improvements	1,630,000	0	1,630,000	5,355,490	-3,725,490	30

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Local Transport / Travelling	948,000	0	948,000	186,450.00	761,550	19
Electricity, Water and Conservancy	862,000	0	862,000	236,900	625,100	27
Medical Expenses	0	0	0	5,700	5700	0
Administration Costs	585,500	0	585,500.00	588,174	-2674	100
Activity	292,500	0	292,500.00	0	0	0
Boarding Equipment and Stores	10,563,170	0	10,563,170.00	13,335,479	-2,772,309	79
<b>Total expenditure</b>	<b>31,380,782</b>		<b>31,380,782</b>	<b>26,808,110</b>	<b>5,079,309</b>	<b>85</b>
<b>Totals</b>	<b>59,058,242</b>		<b>59,058,242</b>	<b>58,212,289</b>	<b>2,141,390</b>	<b>98</b>

## IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**Significant Accounting Policies (Continued)**

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2022.

**X. Notes To The Financial Statements****1 Capitation Grant for Tuition**

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials	0	0
Exercise Books	358,695	147,591
Teaching / Learning Materials	1,270,500	142,843
Lab equipment	147,407	248,918
<b>Total</b>	<b>1,776,602</b>	<b>539,352</b>

**2 Capitation Grant for Operations**

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	1,245,662	823,353
Repairs And Maintenance	0	1,578,772
Local Transport / Travelling	570,514	406,586
Electricity And Water	1,060,574	100,827
Boarding a/c	31,367	0
Administration Costs	965,456	519,425.00
Activity	78,791	0
Infrastructure	3,816,300	0
Salary advances	37,000	16,554
Nssf	94,178	40,000
Welfare	0	4,000
<b>Total</b>	<b>7,899,842</b>	<b>3,489,517</b>

**3 Parents Contribution/Fees - School Fund Account**

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	1,856,418	384,231
Repairs and maintenance	1,926,228	122,905
Local transport / travelling	636,055	136,808
Electricity and water	636,290	133,780
Fees on B.E.S	13,714,250	3,133,476
Student ID	800	0
Administration costs	633,142	132,192
Activity	165,832	14,956

Description	2021-2022	2020-2021
	Kshs	Kshs
Uniform	32,142	75,408
Caution Money	1,200	1,800
Accounts Receivables	3,746,812	2,179,424
PREPAID FEES b/f	766,084	215,397
Salary advance	20,500	3,000
NSSF	80,000	30,824
Bursary	25,000	530,000
Welfare	0	8,000
<b>Total</b>	<b>24,240,753</b>	<b>7,102,201</b>

#### 4. Infrastructure a/c

Description	2021-2022	2020-2021
	Kshs	Kshs
Infrastructure	3,308,000	0
<b>TOTAL</b>	<b>3,308,000</b>	<b>0</b>

### Notes To The Financial Statements (Continued)

#### 5 .Payments For Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition S.E.S	0	39,000
Exercise Books	254,200	125,000
Laboratory Equipment	60,000	134,000
Teaching / Learning Materials	1,246,840	70,000
Boarding A/C	75,000	0
Equipment and stores	0	130,000
Operations A/C	129,000	0
Bank Charges	13,254	8,548
<b>Total</b>	<b>1,778,294</b>	<b>506,548</b>

## Notes To The Financial Statements (Continued)

## 6. Payments For Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	1,494,811	934,363
Administration Cost	635,469	480,607
Repairs And Maintenance & Improvements	988,580	155,169
Local Transport / Travelling	70,690	118,742
Electricity And Water	656,951	664,730
Infrastructure	3,816,300	125,300
Activity Expenses	90,000	0
Tuition A/C	0	14,600
Boarding A/C	72,350	100,000
Bank Charges	9,687	12,717
Salary advance	37,000	16,554
NSSF	94,178	40,000
Welfare	0	4,000
<b>Total</b>	<b>7,966,016</b>	<b>2,666,782</b>

## Notes To The Financial Statements (Continued)

## 7. Boarding And School Fund Payments

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	1,058,675	42,824
Teaching and learning materials	745,200	22,100
Repairs And Maintenance & Improvements	4,694,290	849,879
Local Transport / Travelling	186,450	39,550
Electricity And Water	236,900	60,000
Medical Expenses	5,700	1,260
Administration Costs	336,174	112,600
RD Cheques	13,270	0
Bank Charges	4,052	13,740
Uniform	502,800	537,730
Fee On Boarding Equipment and Stores	12,952,159	2,207,285
Motivation	0	10,787
Tuition A/C	711,460	70,500

Operations A/C	31,367	0
KSSHA	0	50,000
Trade creditors sch fund	840,460	0
Trade creditors operations	313,200	0
Trade creditors tuition	152,000	0
NSSF	80,000	30,824
Salary advance	20,500	3,000
Bursary	25,000	530,000
Welfare	0	8,000
<b>Total</b>	<b>22,909,657</b>	<b>4,590,079</b>

## Notes To The Financial Statements (Continued)

## 8. PAYMENTS FOR INFRASTRUCTURE ACCOUNT

Description	2021-2022	2020-2021
	Kshs	Kshs
Infrastructure	3,298,840	0
Bank charges	480	0
<b>TOTAL</b>	<b>3,299,320</b>	<b>0</b>

## 9 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	ABSA A/C No.0651018307	37,887	39,578
Operations Account	ABSA A/C No. 0651106672	52,629	133,854
School Fund Account/Boarding	ABSA A/C No. 2021687106	90,812	68,848
Infrastructural Account	Equity bank A/C 0730279602485	8,906	226
<b>Total</b>		<b>190,234</b>	<b>242,506</b>



**10. Cash In Hand**

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	0	0
Operation Account	17,863	2,833
School Fund account	136	957
<b>Total</b>	<b>17,999</b>	<b>3,790</b>

**Notes To The Financial Statements (Continued)****11. Accounts Receivable**

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	9,304,407	6,791,581
<b>Total</b>	<b>9,304,407</b>	<b>6,791,581</b>

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears For Current Year	3,769,812	2,977,682
Fees Arrears For The Previous Year	2,179,424	1,721,787
Fees Arrears For Prior Periods (Over Two Years)	4,612,157	2,179,424
Less: Recoveries during the year	-1,256,986	-87,812
<b>Total</b>	<b>9,304,407</b>	<b>6,791,581</b>

**12. Accounts Payable**

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,159,470	60,160
Prepayment b/f	497,217	0
Prepaid Fees	1,469,382	497,216
Less: prepayment paid during the year	-1,365,820	0
<b>Total</b>	<b>1,760,249</b>	<b>557,376</b>

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year	1,305,660	0
Trade Creditors for The Previous Year	0	1,199,352
Trade Creditors for Prior Periods (Over Two Years)	60,160	60,160
Less: creditors paid during the year	0	-1,199,352
<b>Total</b>	<b>1,365,820</b>	<b>60,160</b>

### Notes To The Financial Statements (Continued)

#### 13. Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	242,506	-111,917
Cash Balances	3,790	197
Receivables	6,791,581	4,699,469
Payables	(557,376)	(1,474,909)
<b>Total</b>	<b>6,480,501</b>	<b>3,112,840</b>

#### Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

#### 14. Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Trees	500	500,000	500,000
<b>Total</b>		<b>500,000</b>	<b>500,000</b>

## Other important disclosure notes

## 15. Stock/ Inventory

Description	2021-2022	2020-2021
	Kshs	Kshs
<b>a) Inventory</b>		
Stock/ inventory at beginning of the year	300,000	10,000
Stock/ inventory purchased during the year	784,000	3,859,390
Stock/ inventory issued during the year	690,000	3,860,000
<b>Balance at end of the year</b>	<b>394,000</b>	<b>9,390</b>

**16. Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

*E. Smith* 6/9/2024

Sign and Date  
Principal

## Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 30 <sup>th</sup> JUNE 2022	Outstanding Balance 30 <sup>TH</sup> JUNE2022	Comments
	a	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1. Raymit Hardware	150,000		0	150,000	150,000	
2. Pondo and pondo hardware	250,000		51,710	250,000	250,000	
<b>Sub-Total</b>	<b>400,000</b>		<b>0</b>	<b>400,000</b>	<b>400,000</b>	
<b>Supply Of Goods</b>						
3. Joseph Ngige	42,900		0	42,900	42,900	
4. Marvel tech suppliers	140,420		0	140,420	140,420	
5. Monsco Enterprises	110,850		0	110,850	110,850	
6. Everest Business Suppliers	100,000		0	100,000	100,000	
7. Lois Nalagu	200,000		150,000	50,000	50,000	
8. Jactor General Suppliers	61,200		0	61,200	62,100.00	
<b>Sub-Total</b>	<b>655,370</b>		<b>150,000</b>	<b>505,370</b>	<b>505,370</b>	
<b>Supply Of Services</b>						
9. Inetwok	152,000		0	152,000	152,000	
10. Visat digital solution	100,000		0	100,000	100,000	
11. Nalopoi Vista contractors	200,000		0	200,000	200,000	
<b>Sub-Total</b>	<b>452,000</b>		<b>150,000</b>	<b>452,000</b>	<b>452,000</b>	

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 30 <sup>th</sup> JUNE 2022	Outstanding Balance 30 <sup>th</sup> JUNE 2022	Comments
<b>Grand Total</b>	1,507,370		201,710	1,305,660	1,305,660	

## Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2022
Land 1	1987	NGONG HILLS				
Buildings And Structures	1987	NGONG HILLS				
Office Equipment, Furniture And Fittings	28-4-2022	NGONG HILLS		-chairs & lockers 100pairs 550,000		
Tools And Apparatus	14/4/21	NGONG HILLS		Assorted apparatus- 104,870		
Textbooks	13/9/2021	Ngong hills		Revision books-36,000		
Other Machinery And Equipment	10/08/2021 24/9/2022	Ngong hills	0	-Energy saving jiko 250lts- 175,000 -10 lts-85,000 -Tea urn 150lts-155,000 - Tea Urn 200lts-240,000		

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2022
	25/5/2022			-Electric oven- 870,000 Bread dough mixer-550,000 Totals =2,075,00		
Intangible Assets- Soft Ware	2/3/2010	Ngong hills				
<b>Total</b>				<b>2,765,870</b>		