


REPUBLIC OF KENYA



Enhancing Accountability

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DAY <i>Tuesday</i>	
TABLED BY:	<i>Hon. Naomi Wago Deputy Majority Whip</i>
CLERK-AT THE TABLE:	<i>Lomale</i>

PARLIAMENT
OF KENYA
LIBRARY

REPORT

OF

THE AUDITOR-GENERAL

ON

KENYA HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

NAIROBI CITY COUNTY



OFFICE OF THE AUDITOR
P. O. Box 30084 - 00100
REGISTRY

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THE KENYA HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**THE KENYA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June, 2023**



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**THE KENYA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
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1. ACRONYMS AND GLOSSARY OF TERMS

ADM	Administration
BES	Boarding Equipment & Stores
BOM	Board of Management
CEB	County Education Board
EMF	Emergency Medical Fund
EWC	Electricity, Water & Conservancy
FY	Financial Year
FDSE	Free Day Secondary Education
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
LT.&T	Local Travel & Transport
MIF	Maintenance Improvement Fund
MOE	Ministry of Education
P/E	Personnel Emoluments
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
RMI	Repairs Maintenance & Improvement
TIG	Transition Infrastructure Grant



2. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Nairobi County, Westlands Sub-County**.

The school was started in 1910 and currently using registration number **47S30000776** dated 11th December, 2019 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a boarding school and had **1,708** number of students as at **30th June 2023**.

It has **8** streams and **80** teachers of which **11** teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013 and is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Canon Phillip Njuki	Chairman - Sponsor	5th May, 2022
2	Ms. Virginia Wahome	Secretary – Chief Principal	5th January, 2023
3	Judge Lee Muthoga	Member - Sponsor	5th May, 20-22
4	Dr. Gasheri Mugao	Member	5th May, 2022
5	Arch. Silvester Muli	Member	5th May, 2022
6	Dr. Bor Koech	Member	5th May, 2022
7	Mr. Moses Nyakiongora	Member	5th May, 2022
8	Arch. Simon Kahinga	Member	October, 2022
9	Eng. Phillip Gichuki	Member – Rep CEB	5th May, 2022
10		Member Rep Teachers	5th May, 2022
11	Dr. Lily Musinga	Member - Sponsor	5th May, 2022
12	Mrs. Victoria Nzau	Member - Community	5th May, 2022
13	Dr. Irene Inwani	Member Special Needs	5th May, 2022
14	Dr. Skitter Mbugua	Member	5th May, 2022
15	Shirley Mosoti (President)	Students' Representative	1st July, 2022



The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.



(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	B.O.M. Executive Committee	<ol style="list-style-type: none"> 1. Canon Philip Njuki- 2. Judge Lee Muthoga 3. Mrs. Florah Mulatya (<i>July to October 21/2022</i>) 4. Ms. Virginia Wahome 5. Dr. Priscillah Bor 6. Dr. Lily Musinga 7. Mr. Moses Nyakiongora 	<ul style="list-style-type: none"> - Chairman BOM - BOM Member - Principal/Secretary BOM - Principal/Secretary BOM - PA Chair - BOM Member - BOM Member 	3
2	Finance, Audit, Procurement and General purposes Committee	<ol style="list-style-type: none"> 1. Canon P. Njuki 2. Moses Nyakiongora 3. Judge Lee Muthoga 4. Mrs. Victoria Nzau 5. Arch. Simon Kahinga 6. Dr. Priscilla Bor 7. Ms. Virginia Wahome 8. Mrs. Irene Omangi 	<ul style="list-style-type: none"> - Chairman BOM - BOM Member - BOM Member - BOM Member - PA Treasurer - PA Chair - C. Principal - D/Principal Admin 	1
4	Academic Committee	<ol style="list-style-type: none"> 1. Dr. Priscillah Bor 2. Ms. Ms. Virginia Wahome 3. Dr. Irene Inwani 4. Mrs. Victoria Nzau 5. Mr. Simon Kahinga 6. Mrs. J. F. Nyasya 7. Mr. Lawrence Wachira 8. Mrs. Irene Omangi 9. Mrs. Margaret Kungu 	<ul style="list-style-type: none"> - BOM Member - C. Principal - - BOM Member - BOM Member - PA Member - D/Principal Academ - D.O.S. - D/Principal Admin - P.A. Member 	2
5	School Infrastructure Committee	<ol style="list-style-type: none"> 1. Judge Lee Muthoga 2. Canon Philip Njuki 3. Ms. Virginia Wahome 4. Dr. Priscillah Bor 5. Mrs J. Nyasya 6. Arch. Silvester Muli 7. Dr. Gasheri Mugao 8. Ms. Rosa Mbuno 9. Mr. Moses Nyakiongora 10. Public Works 	<ul style="list-style-type: none"> - Chairman/BOM Member - BOM Chair/Member - Principal/Secretary BOM - PA Chair/Member - D/Principal/Secreatry - Member - Member - S.C.D.E. - Member 	12

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		Representative		
6	Discipline, Ethics & Integrity Committee	1. Dr. Lily Musinga 2. Ms. Irene Omangi 3. Dr. Irene Inwani 4. Mrs. Jane Munuhe 5. Dr. Gasher Mugao	- Chair/BOM Member - Deputy P./Member - Teacher / Member - Member - Member	2

(d) School operation Management

For the financial year ended **30th June, 2023** the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Chief Principal	Ms. Virginia Wahome <i>(5th January, 2023)</i>	324535
2	Acting Principal	Ms. Irene Omangi <i>(22nd Nov., 2022 to 4th Jan., 2023)</i>	205759
3	Chief Principal	Mrs. Flora Mulatya <i>(1st Jul., 2022 to 21st Nov., 2022)</i>	304526
4	Deputy Principal- Administraton	Ms. Irene Omangi	205759
5	Deputy Principal – Academics	Mrs. JaneFaith Nyasya	291744
4	Director of Studies	Mr. Theophilus Kanuna	
5	Boarding Mistress	Mrs. Damaris Keli	390156
6	School Bursar	Ms. Sarah Wangui	CPA 59451

(e) Schools contacts

Post Office Box: **30035 -00100 GPO NAIROBI**
 Telephone: **0724 253920**
 E-mail: kenyahigh@gmail.com
 Website: www.kenyahighschool.ac.ke



(f) School Bankers

The Kenya High School operated 12 number of bank accounts in the following banks:

1. **Name of Bank:** KENYA COMMERCIAL BANK
Branch: KIPANDE HSE.
Account Name: KENYA HIGH SCHOOL (BOARDING A/C)
AccountNumber: 1108690920
2. **Name of Bank:** KENYA COMMERCIAL BANK
Branch: KIPANDE HSE.
Account Name: KENYA HIGH SCHOOL PTA
Account Number: 1103977997
3. **Name of Bank:** KENYA COMMERCIAL BANK
Branch: KIPANDE HSE.
Account Name: KENYA HIGH SCHOOL FUND
Account Number: 1103974912
4. **Name of Bank:** KENYA COMMERCIAL BANK
Branch: KIPANDE HSE.
Account Name: KENYA HIGH SCHOOL FARM
Account Number: 1103980599
5. **Name of Bank:** KENYA COMMERCIAL BANK
Branch: KIPANDE HSE.
Account Name: KENYA HIGH SCHOOL BOM
Account Number: 1108327907
6. **Name of Bank:** KENYA COMMERCIAL BANK
Branch: KIPANDE HSE.
Account Name: KENYA HIGH SCHOOL BAKERY
Account Number: 1253520496
7. **Name of Bank:** CO-OPERATIVE BANK OF KENYA
Branch: LAVINGTON MALL
Account Name: KENYA HIGH SCHOOL (BOARDING A/C)
Account Number: 01129099096600



8. Name of Bank: CO-OPERATIVE BANK OF KENYA
Branch: LAVINGTON MALL
Account Name: KENYA HIGH SCHOOL INFRASTRUCTURE
Account Number: 01129099096601

9. Name of Bank: CO-OPERATIVE BANK OF KENYA
Branch: LAVINGTON MALL
Account Name: KENYA HIGH SCHOOL TUITION
Account Number: 01139099096600

10. Name of Bank: CO-OPERATIVE BANK OF KENYA
Branch: LAVINGTON MALL
Account Name: KENYA HIGH SCHOOL OPERATIONS
Account Number: 01139099096601

11. Name of Bank: EQUITY BANK LTD.
Branch: KILIMANI SUPREME
Account Name: KENYA HIGH SCHOOL COLLECT. (BOARDING A/C)
Account Number: 1470261715116

12. Name of Bank: EQUITY BANK LTD.
Branch: KILIMANI SUPREME
Account Name: KENYA HIGH SCHOOL ENDOWMENT
Account Number: 1470261650143

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

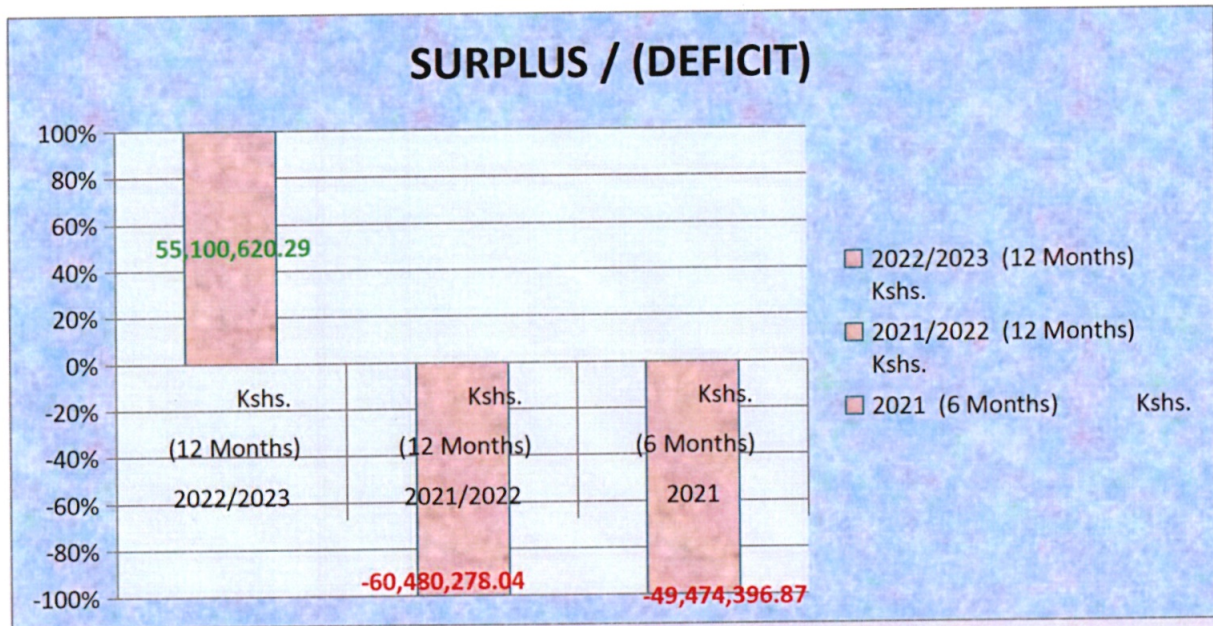


3. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

(A) FINANCIAL PERFORMANCE **3:1 SURPLUS / DEFICIT COMPARATIVES FOR THE LAST 3 YEARS**

DESCRIPTION OF VOTEHEAD	2022/2023 (12 Months) Kshs.	2021/2022 (12 Months) Kshs.	2021 (6 Months) Kshs.
RECEIPTS			
Capitation grants for Tuition	4,385,850	4,948,220	1,800,535
Capitation grants for Operations	12,914,625	13,738,997	6,102,217
Capitation grants for Infrastructure (TIG & MIF)	26,484,000	22,831,500	5,178,000
School Fund Income - Parent's Contribution	195,722,508	181,911,603	61,656,631
School Fund - Other Income	44,134,809	10,277,605	3,552,428
School Projects Income - Income Generating Funds	49,191,923	32,329,583	24,612,421
TOTAL INCOME	332,833,714	266,037,508	102,901,933
PAYMENTS			
Payments for Tuition	4,339,805	5,207,804	1,531,865
Payments for Operations	13,018,537	14,274,367	6,518,112
Payments for Infrastructure	5,582,890	41,884,135	37,824,583
Boarding & School Fund Payments	221,273,745	236,922,226	84,415,279
Income Generating Projects' Expense	33,518,237	28,229,255	22,086,490
TOTAL EXPENDITURE	277,733,094	326,517,786	152,376,329
SURPLUS / (DEFICIT)	55,100,620	(60,480,278)	(49,474,397)



3:1a

Year 2022/ 2023- 30th June, 2023

The school Accumulated Kshs. 55.1 M in accumulated funds for the 12 month period ended June 2023.

- Kshs. 22.4 M was received for TIG (Transition Infrastructure Grant) and MIF (Maintenance Improvement Fund) in the last week of June , 2023.
Contractor certificates had not been received and hence the amount will be paid in the next financial Year.
- Kshs. 13.1M was surplus made from income generating activities (Hosting and accommodation; Lease; Farm and Bakery)
- Kshs 18.4M was surplus mainly from Trips fund which were to be undertaken the next financial Year, Interests income and Miscellaneous collections.

3:1b

Year 2021/ 2022- 30th June, 2022

The school spent Kshs. 60.48 M from accumulated funds for the 12 month period ended June 2022.

The financing of different ongoing / Completed projects for the period was from accumulated funds set aside for this purpose in previous period.



The payments made were as below during the Year were;

(*) Science Technology Centre Kshs. 41.8M. (Kshs. **15.7M** was out of the accumulated reserves.

There was also an unanticipated expenditure from reserves of **Kshs. 6.4M** to pay for Science Laboratory project, as the school had not received the full amount budgeted for Transition Infrastructure Grant of Kshs. 35M. The outstanding grant is Kshs. 20M.

(**) The Construction cost of Phase I & II of staff houses, **Kshs. 13M** was made from accumulated reserves. This project was carried out to relocate teachers from dormitory flats to create space for more students in the dormitories.

(***) The School has a students and staff motivation policy, on merit performance and education trips. In every 2 Years, the Teachers also take an international trip. The amount spent for this from accumulated reserves was **Kshs. 21M**.

3.1c

Year 2021- 30th June, 2021

The school spent an Kshs. 49.5M from accumulated funds for the 6 month period ended June 2021

The financing of different ongoing / Completed projects for the period was from accumulated funds set aside for this purpose in previous period.

The payments made were as below during the 6 months;

(*) Dining Hall Kshs. 13.6M

(**) Science Technology Centre Kshs. 34.3M

(***) The School also spent on construction of staff houses Kshs. 2M. This is because the project took off before start of academic year 2021/2022 to create dormitory space for F1 2021 Class

3:2 CAPITATION GRANTS FROM THE MINISTRY

The Government through the Ministry of Education disbursed Fees grants and Infrastructure funds to the school in Financial Year 2022/2023 a total of **Kshs.**

43,780,474.70 tabulated as below;

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ACCOUNT	2022/2023 (12 Months) Kshs	2021/2022 (12 Months) Kshs.	2021 (6 Months) Kshs.
Tuition	4,385,850	4,948,220	1,800,535
Operations	12,914,625	13,738,997	6,102,217
Infrastructure (M.I.F.)	6,480,000	7,831,500	5,178,000
Infrastructure (T.I.G.)	20,000,000	15,000,000	0.00
TOTAL	<u>43,780,475</u>	<u>41,518,717</u>	<u>13,080,752</u>

The school received Transition Infrastructure Grant (TIG) and Maintenance Improvement Fund (MIF) funding from Ministry of Education for Construction of for Science & Technology Centre.

A total of Kshs. 198 M has been received for the Modern Dining Hall Complex (Kshs. 128M) and Science & Technology Centre project (Kshs. 70M) from T.I.G. between Year 2017 and Year June 2023.

3:3 RATIO OF CAPITATION GRANT PER STUDENT

The student population during the Year under review was 1711 students.

The school received grants from the Ministry of Education in Year 2022/2023 of **Kshs. 25,587.65** per student inclusive of the M.I.F. and Infrastructure Grant

ACCOUNT	2022/2023 (12 Months) Kshs	2021 / 2022 (12 Months) Kshs.	2021 (6 Months) Kshs.
Number of Students	1711	1550	1405
Amount Per student	25,587.65	26,786.26	14,053.00

3:4 OVERVIEW OF GROWTH OF INCOME EARNED BY THE SCHOOL

ACCOUNT	2022/2023	2021/2022	2021
	(12 Months) Kshs.	(12 Months) Kshs.	(6 Months) Kshs.
Capitation grants for Tuition	4,385,850	4,948,220	1,800,535
Capitation grants for Operations	12,914,625	13,738,997	6,102,217
Capitation grants for Infrastructure (TIG & MIF)	26,484,000	22,831,500	5,178,000

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Parents Contribution	195,722,508	181,911,603	61,656,631
Income Generating Projects	49,191,923	32,329,583	24,612,421
School Fund - Other Income	44,134,809	10,277,605	3,552,428
TOTAL	332,833,714	266,037,508	102,901,933
Monthly Range	27,736,143	22,137,071	17,110,451

The monthly income is an average collection of **Kshs. 27,736,143/=** Per Month in Year 2022/2023, compared to **Kshs. 22,169,792/= per month** in the previous Year, a growth of **24.9. %** in income collected per month.

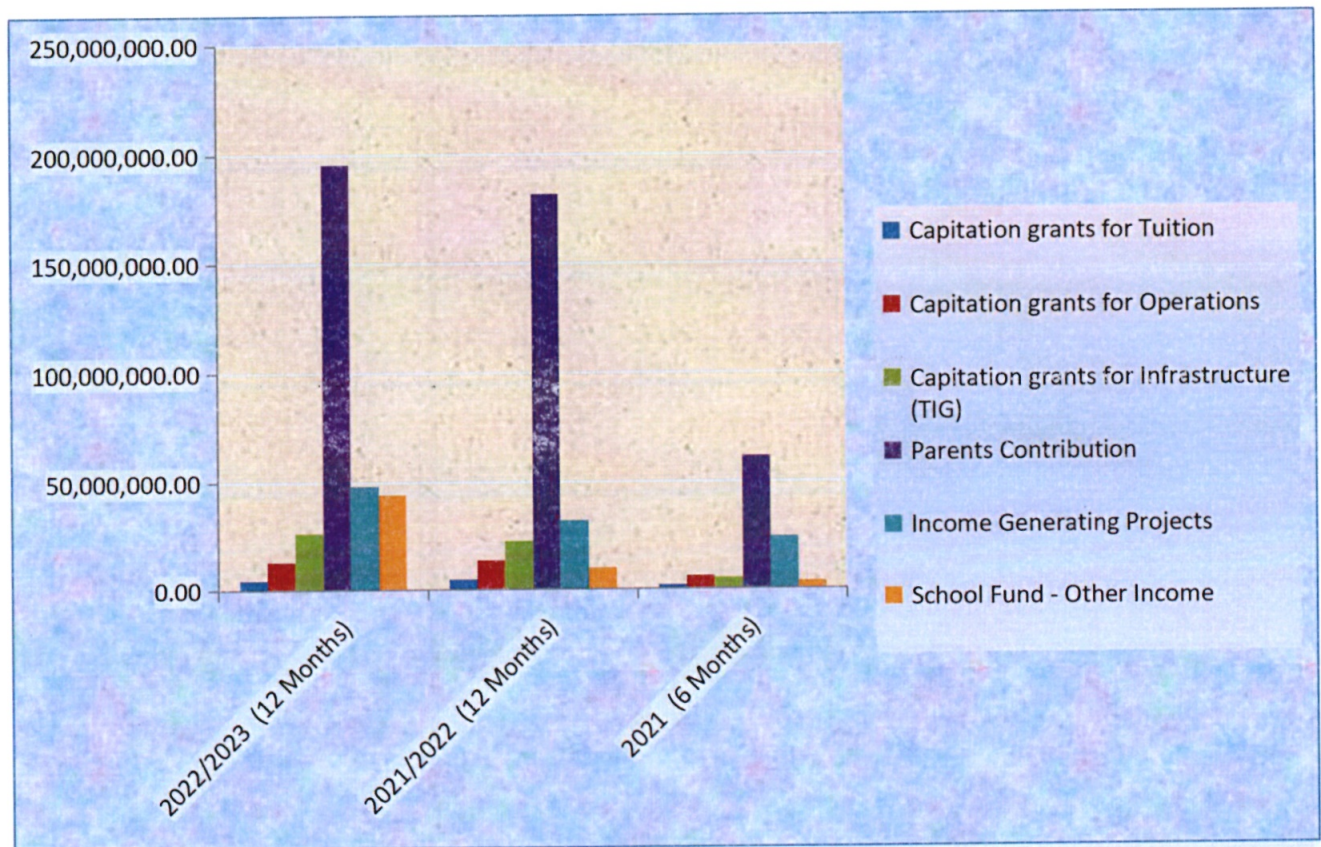
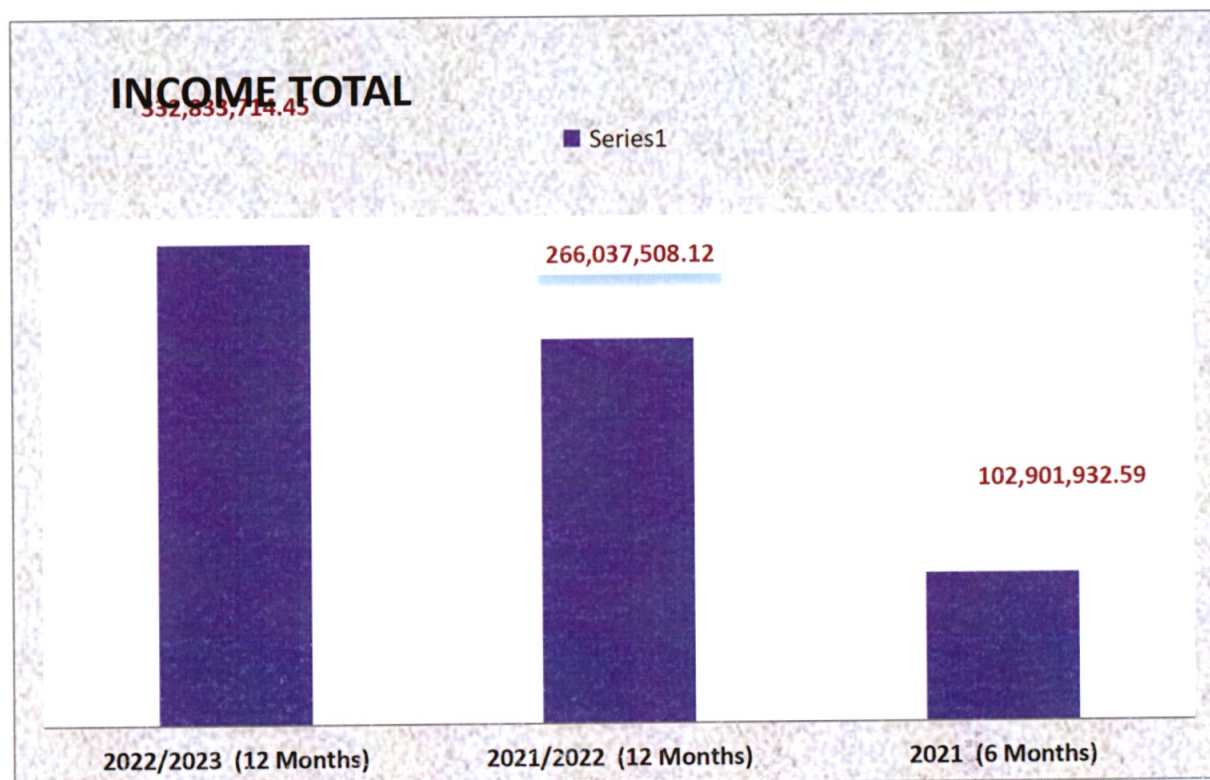


Figure 1 OVERVIEW OF INCOME BY SOURCE OVER THE YEARS

Parents contribution remains the largest in financing, followed by income generating projects and Governments' Infrastructure grants are the 3rd in contribution. The growth of Income in Year 2022/2023 compares with Year 2021/2022 with a slight increase in parents contribution due to increase student population. Other income shows an exponential growth and this is attributed to international trips fund for various clubs participating in international events.



Figure 2 OVERVIEW OF INCOME GROWTH OVER THE YEARS



The comparative analysis of Total growth of Income is represented in the graph above. Overall income grew by 24.9% and this has been attributed to increased number of student population from 1550 in Year 2021/2022 to 1711 in Year 2022/2023.

3:5 OVERVIEW OF GROWTH OF SCHOOL EXPENDITURE

ACCOUNT	2022/2023	2021/2022	2021
	(12 Months) Kshs.	(12 Months) Kshs.	(6 Months) Kshs.
Payments for Tuition	4,339,805	5,207,804	1,531,865
Payments for Operations	13,018,417	14,274,367	6,518,112
Payments for Infrastructure	5,582,890	41,884,135	37,824,583
Boarding & School Fund Payments	221,273,745	236,922,226	84,415,279
Income Generating Expense	33,518,237	28,229,255	22,086,490
TOTAL	277,733,094	326,517,786	152,218,716
Monthly Range	23,144,425	29,521,161	25,369,786

Annual expenditure **reduced by 15.2%** attributed to reduced projects activities.



The monthly Expenditure per month is a grand total average of **Kshs. 23,144,425.00** and also reduced by the same percentage as annual expense.

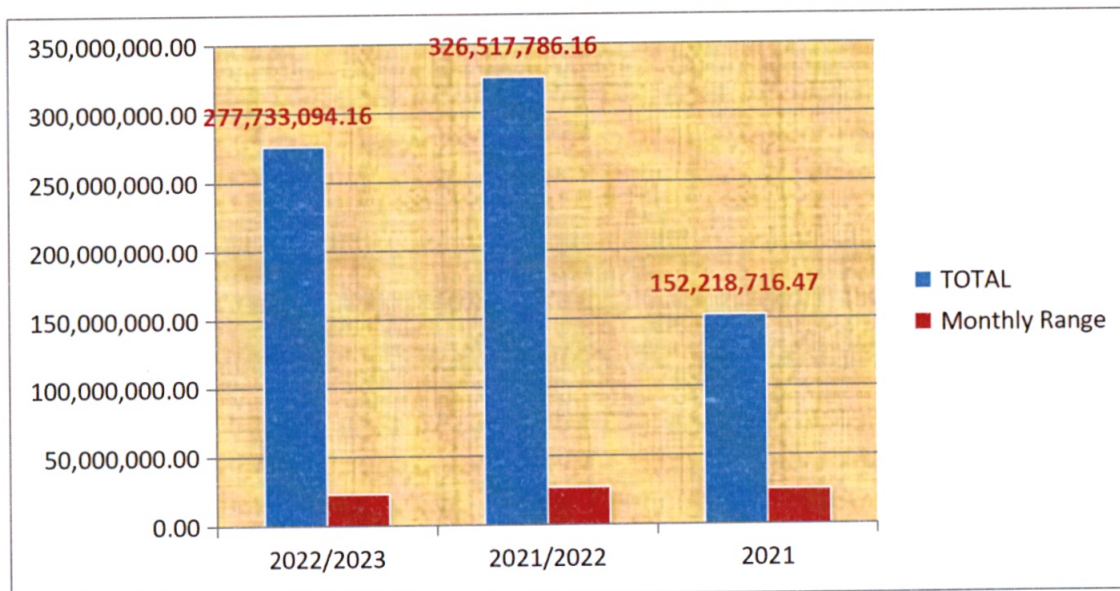
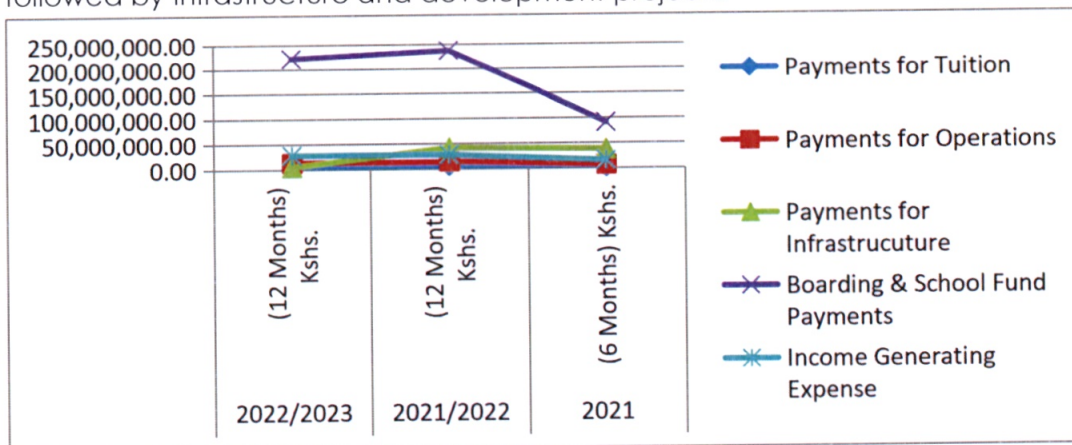


Figure 3 COMPARISON OF TOTAL EXPENDITURE

The overview of growth of expenditure by class of expense is analysed in the graphical presentation below.

Boarding and operations expense has the highest percentage of the expense budget followed by Infrastructure and development projects.



3.6: MOVEMENT OF DEBTORS & CREDITORS OVER THE LAST 3 YEARS

FEES RECEIVABLE ANALYSIS

The fees receivable and fees payment pattern has been consistent over the Years. The school's fees collection rate is an average rate of 90% and we project the arrears



collection will even be higher in the coming Year.

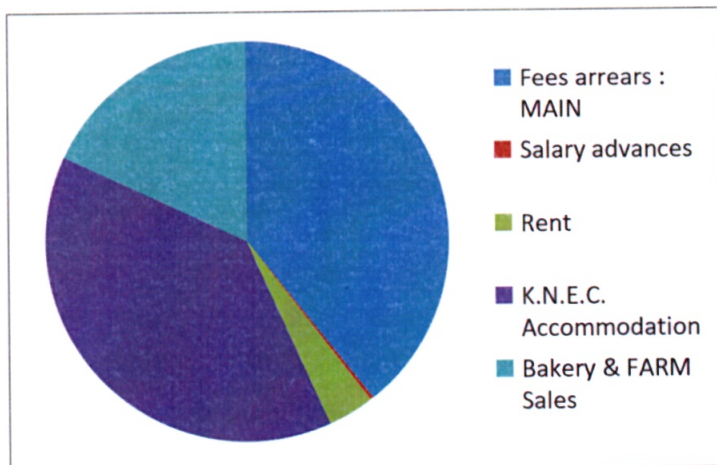
This is mainly due to fees collection policy, administrative performance accountability, consistency in posting excellent academic results among other factors.

These have increased parents' support in paying fees and increase in the sponsorship of needy students by able parents, stake holders Government agencies C.D.F., County Governments, Wings to fly bursary-Equity Group, Elimu Bursaries, Ex-bomerian foundation, AIDUCATION, K.C.B., Co-operative Bank, Family Bank, First Community Bank, & other cooperates foundations, Ministry of Labour, among many others.

MOVEMENT OF DEBTORS

ACCOUNTS RECEIVABLE	2022 /2023	2021 /2022
	Kshs.	Kshs.
Fees arrears : MAIN	9,138,534	6,250,209
Salary advances	63,610	52,060
Rent	869,690	1,225,690
K.N.E.C. Accommodation	9,130,701	1,851,901
Bakery & FARM Sales	<u>4,250,021</u>	<u>1,923,701</u>
TOTAL	<u>23,452,556</u>	<u>11,303,561</u>

Analysis of Receivables

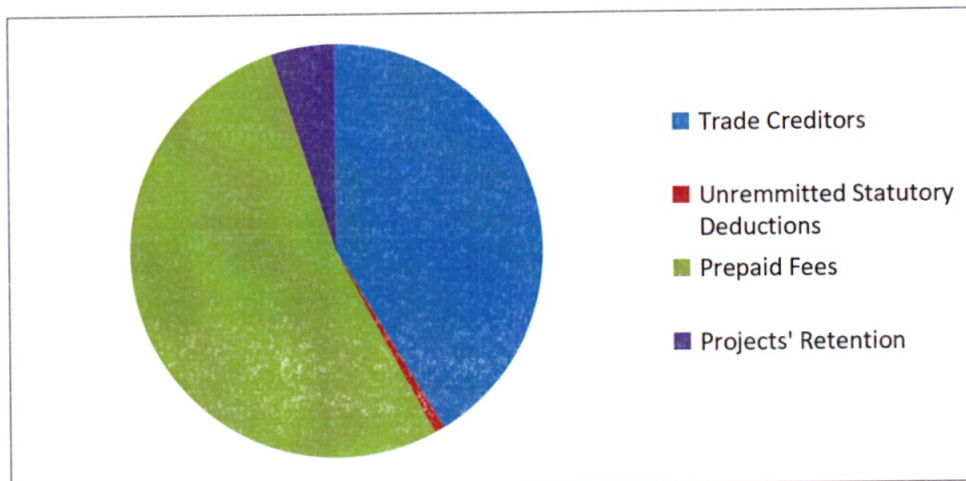




TRADE CREDITORS ANALYSIS

ACCOUNTS PAYABLES		
TRADE CREDITORS & CLEARING ACCOUNTS	2022 /2023	2021 /2022
	Kshs.	Kshs.
Trade Creditors	11,308,197	9,135,081
Unremitted Statutory Deductions	216,448	65,570
Prepaid Fees	14,438,614	14,569,676
Projects' Retention	2,904,841	15,309,961
TOTAL ACCOUNTS PAYABLES	28,868,100	39,080,289

Analysis of Payables



The outstanding creditors / payables reduced by 26% to **Kshs. 28,868,100.10** and this was due to;

- Payment of retention money held for dining hall and science laboratory contractors.

The largest payable is prepaid fees and these are distributed to invoices in the following financial year for the continuing students and refunded to cleared students.

The school is committed to clear all debts due to creditors.

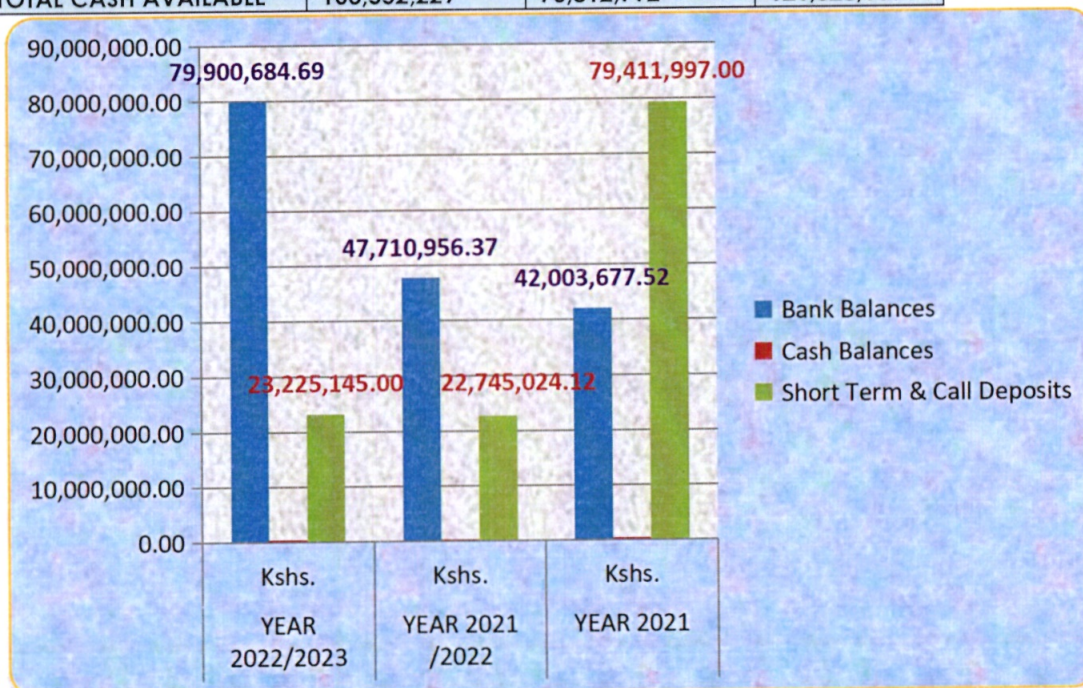
3.7: MOVEMENT OF CASH & BANK BALANCES OVER THE LAST 3 YEARS

CASH & CASH EQUIVALENTS	2022 /2023	2021 /2022	2020/2021
	Kshs.	Kshs.	Kshs.
Bank Balances	79,900,685	47,710,956	42,003,678
Cash Balances	426,399	356,811	412,444
Short Term & Call Deposits	23,225,145	22,745,024	79,411,997

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TOTAL CASH AVAILABLE	103,552,229	70,812,792	121,828,119
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The cash and cash equivalents **increased by 46.2%** and this can be attributed to

- Receipt of TIG fund in June 2023
- Receipt of International students trip funds with the actual payments in the following financial year
- Reduced projects payments

(B) ACADEMIC PERFORMANCE

Teacher Student Ratio:

The student population was 1711 as at 30th June, 2023.

The number of Teachers in the school during this period was as follows:

- TSC Teachers – 69
- BOM Teachers – 11
- **TOTAL 80 TEACHERS**

SUBJECT	NO. OF TEACHERS POSTED BY T.S.C.	REQUIREMENT	SHORTAGE	REMARKS
English	9	10	1	
Kiswahili	7	9	2	
Mathematics	7	9	2	
Chemistry	8	9	1	
Physics	5	6	1	
Biology	6	7	1	

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History	2	4	2	
Geography	3	5	2	
C.R.E.	5	5	NIL	
I.R.E.	1	1	NIL	
Business Studies	2	3	1	
Agriculture	1	2	1	
Home Science	3	3	NIL	
Computer	1	2	1	
Music	0	1	1	
French	1	1	NIL	
German	1	1	NIL	
Art	1	1	NIL	
P.E.	1	1	NIL	

There were 2 transfers during the Year and no Retirees during the period. The Chief Principal also transferred during the year on 21st October, 2022.

a) **Mean score in the 2022 K.C.S.E:**

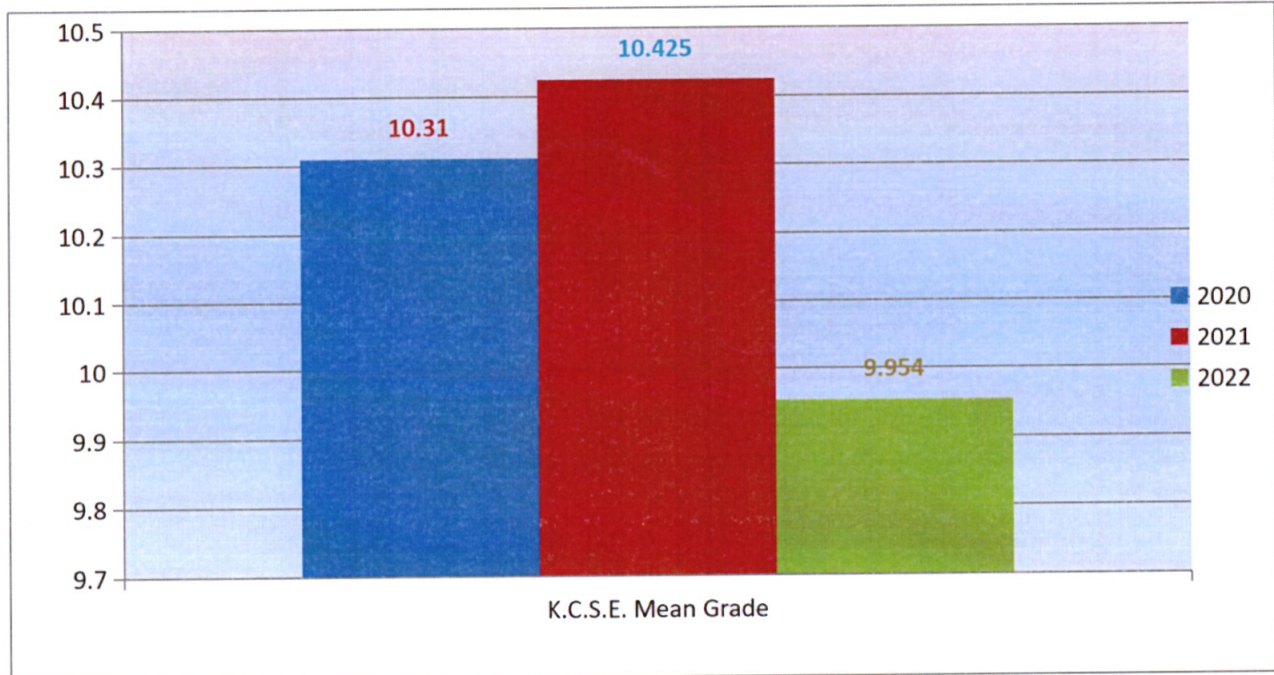
The mean Score for Year 2022 K.C.S.E was **9.954 (B+)** tabulated as below;

YEAR	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	TOTAL CANDIDATES
2022	41	102	91	59	18	12	1	1	0	0	0	0	346

b) **Number of Candidates in the 2010-2022 KCSE:**

The number of candidates who sat for K.C.S.E. between Year 2020 and Year 2022 is tabulated as below;

Year	Number of Candidates	K.C.S.E. Mean Grade
2020	294	10.310
2021	332	10.425
2022	346	9.954



(C) CAPACITY OF THE SCHOOL

The school had the following in student population and human resource;

1. Number of students: 1711
2. No. of Teachers: 76 (TSC/BOM)
3. No. of Support staff 64
4. No. of service companies 2
 - Cleaning services
 - Security Services

With the Government infrastructure grants and parents contribution to projects, the school has been able to extend facilities and below is the current status;

Facility	NO. In Use	Capacity	Remarks
Classrooms	30	1711 students	The classrooms were built to accommodate 40 students. Currently they are over populated some with 58 students. The current population is 1711 students.
Science Laboratories	4	1200 students	The school is constructing of a science lab and technology centre which is in initial stages,

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			financed by Transition Infrastructure Grants and Maintenance Improvement Funds.
Dining Hall	1	2000 Students	This is New and recently handed over to the school in February 2021
Homescience Labs	2		
Art room	1		
CBC Classroom	1		
Administration Block & Staff room			
Hall with kitchen (old dining hall)			
Dormitories	10	1200 Students	The school requires a new dormitory block that can accommodate 500 students. In the meantime, the school has been converting staff houses annexed to the dormitories to create accommodation spaces for students.
Computer Laboratories	2	800 students	The school require to construct and equip 2 new ICT Labs which are included in the ongoing project
Library and Departmental offices			The Library requires to be extendend. Its not enough to take in one class (7 streams) of 400 students
Lecture Theatre		200 students	Not enough to take in one class which has 7 streams approximately 400 students. The old dining hall has temporarily been converted as a lecture hall.
Toilets & Bathrooms		Upschool 32, Gym 2, Swimming Pool 3, Library 6 Sanatorioum 2 Dorms 72, Dining Hall 10	Currently the school has enough toilets upschool apart from the Dormitory toilets and bathrooms are not enough due to the high numbers exceeding the dormitory capacity.
Sanatorium			27 ward beds

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Swimming Pool			
Gym			
Staff Houses	6		
• Maisonnets			
• Cottages & BUNGALOWS	25		
• Apartments	22		
• Double room Room Units	30		
• Single room Units	36		

Other Facilities in the school include the following:

- Generator houses
- Steel water tanks tower
- Bus shed
- Zero grazing Unit
- Bakery
- Gate House
- Athletics field and mixed use fields
- Board room & Canteen
- Underground water storage
- Boreholes



(D) DEVELOPMENT PROJECTS CARRIED OUT BY THE SCHOOL

During FY 2022/2023 major projects and facilities improvement were financed as follows;

DEVELOPMENT PROJECTS DATA

Project	Source of Funds	Initial Cost Kshs.	Cummulative Total Spent On the Project Kshs.	Amount Spent (Year 2022/2023) Kshs.	Expected Completion
Dining Hall	TIG/ACCUMULATED RESERVES	225,239,228.50	232,445,442.50	9,089,430.00	Completed
Science Lab and Technology Centre PHASE I	TIG/MIF/PARENTS/RESERVES	97,500,000.00	104,023,753.41	10,233,598.00	Near completion
Science Lab and Technology Centre PHASE II	TIG/MIF/PARENTS/RESERVES	36,870,075.50	13,898,786.85	13,898,786.85	Near completion
Conversion of Staff flats to dorms	PARENTS/RESERVES	6,804,962.50	6,470,465.00	216,845.00	Completed
Renovation of leaking roofs	PARENTS/RESERVES	3,152,530.00	7,731,810.00	0.00	Completed
Construction of staff Houses	PARENTS/RESERVES	12,177,912.00	14,084,452.00	0.00	Completed
Renovation of Swimming pool	PARENTS/RESERVES	NIL	3,166,051.00	0.00	Completed
Rehabilitation of drainages	PARENTS/RESERVES	NIL	3,096,000.00	1,548,000.00	Completed
CCTV Surveillance system	PARENTS/RESERVES	NIL	1,051,331.00	0.00	Completed
TOTAL (MAJOR PROJECTS & RENOVATIONS)		378,592,178.50	385,968,091.76	34,986,659.85	

Two major construction projects completed and ongoing respectively are as detailed below;

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MODERN DINING HALL

The project was handed over to the contractor , VAGHJIYANI ENTERPRISES in August 2017 at a cost of **Kshs. 208,999,228.50**. The project was **completed and handed over** on 1st February, 2021.

The project was funded by Ministry of Education in part and partly by the school.

<u>Modern Dining Hall & Kitchen Complex</u>	<u>Kshs.</u>	<u>Kshs.</u>
Consultancy Cost		16,240,000.00
Original Tender Cost-Construction		208,999,228.50
Certified Variation - construction		9,356,145.40
TOTAL COST		234,595,373.90
Total Paid As at 30/06/2023		232,445,442.50
<u>Financed By:</u>		
M.O.E. (TIG)	128,000,000.00	
School Accumulated Fund	104,445,442.50	
TOTAL PAID & FINANCED		232,445,442.50
Estimated Balance		2,149,931.40

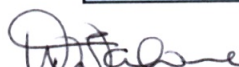
SCIENCE LABORATORY & TECHNOLOGY CENTRE- PHASE I

The project was handed over to the contractor , PROCOST IDEAS LTD. in November 2020 at a cost of **Kshs. 97,500,000/=**. The expected date of completion is 25th October, 2021.

The project is to be funded fully by Ministry of Education TIG and MIF.

The school has financed contractor certificates from Parents' projects fund and accumulated reserves.

<u>Science & Technology Centre Phase I&II</u>	<u>Kshs.</u>	<u>Kshs.</u>
Original Tender Cost		134,370,075.50
Variation		17,130,840.40
TOTAL COST		151,500,915.90
Total Paid As at 30/06/2023		117,922,540.26
<u>Financed By:</u>		
M.O.E. (T.I.G. & M.I.F.)	81,223,155.00	
School Acc. Fund & Projects	36,699,385.26	
TOTAL PAID & FINANCED		117,922,540.26
Estimated Balance & Retention		33,578,375.64


Ms. Virginia Wahome
Chief Principal/ Secretary B.O.M.



4. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

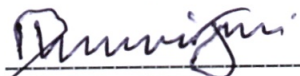
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.


The Board of Management of **Kenya High School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

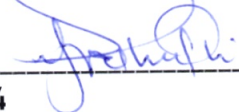
Name: CANON PHILIP NJUKI
Designation: Chairman, School Board of Management

Sign: 
Date: 29th July, 2024

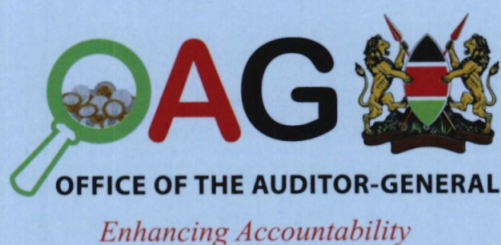
Name: MS. VIRGINIA WAHOME
Designation: Chief Principal & Secretary to Board of Management

Sign: 
Date: 29th July, 2024

Name: SARAH W. NYORO
Designation: Bursar

Sign: 
Date: 29th July, 2024

REPUBLIC OF KENYA



Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KENYA HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – NAIROBI CITY COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kenya High School – Nairobi City County set out on pages 1 to 25, which comprise of the statement of financial assets

and financial liabilities as at 30 June, 2023, and the statement of receipts and payments, the statement of cash flows, the statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Kenya High School – Nairobi City County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Inaccurate Statement of Financial Assets and Financial Liabilities

The statement of financial assets and financial liabilities reflects net financial assets and net financial position of Kshs.98,292,705 for each while a re-computation gives Kshs.98,136,685 resulting to an unexplained variance of Kshs.156,020 for each.

In the circumstances, the accuracy of the statement of financial assets and financial liabilities could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kenya High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.294,259,650 and Kshs.266,836,590 respectively resulting to an under-funding of Kshs.27,423,060 or 9% of the budget. However, the School spent Kshs.233,774,064 against actual receipts of Kshs.266,836,590 resulting to an under-utilization of Kshs.33,062,526 or 12% of the receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Lawfulness and Effectiveness in use of Public Resources and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1.0 Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments and as disclosed in Note 8 and 10 to the financial statements reflects amounts of Kshs.13,018,416 and Kshs.221,273,745 relating to payments for operations and boarding and school fund payments respectively. Included in the expenditure is an amount of Kshs.847,202 and Kshs.200,900 respectively both totalling Kshs.1,048,102 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,048,102 could not be confirmed.

2.0 Unbalanced Budget

The statement of budgeted versus actual amounts for the year ended 30 June, 2023 reflects approved total revenue budget of Kshs.294,259,650 and total expenditure budget of Kshs.289,362,150 resulting to unbalanced budget. This is contrary to Regulation 33(c) of Public Finance Management (National Government) Regulations, 2015 which state that budget shall be balanced.

In the circumstances, Management was in breach of the law.

3.0 Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1.0 Lack of a Strategic Plan

During the year under review, Management did not have a strategic plan contrary to Section 68(2)(g) of Public Finance Management Act, 2012 which states that an accounting officer shall prepare a strategic plan for the entity in conformity with the medium term fiscal framework and fiscal policy objectives of the National Government.

In the circumstances, the strategic direction of the School could not be confirmed.

2.0 Overcrowding and Operating Beyond the Approved Capacity of 1800 Students

As of June, 2024, the School was operating with a student population of one thousand nine hundred and ninety (1,990) exceeding the approved capacity of one thousand eight hundred (1800) students. This overcapacity, occasioned by the 100% transition policy, had significantly strained existing facilities and resources, including dining halls, dormitories, classrooms, laboratories, and other essential infrastructure.

In the circumstances, the service to learners may not be effectively rendered.

3.0 Fixed Assets

3.1 Incomplete Assets Register

Annex 2 to the financial statements reflects Nil balances in respect to summary of fixed assets at 30 June, 2022. Review of the list of assets provided revealed that the School owns various assets. However, the value of these assets, the date when the assets were acquired, the location of the assets and any additions during the year were not disclosed.

In the circumstances, the valuation, existence, completeness, location and security of the School's assets could not be confirmed.

3.2 Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register with Nil balance in respect of fixed assets which includes land and motor vehicles. However, land ownership documents and motor vehicle log books were not provided for audit.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are

in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

19 September, 2024

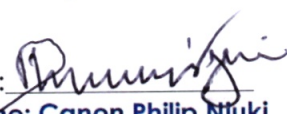
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For the year ended 30th June, 2023**

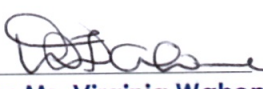


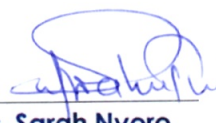
6. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2023

DESCRIPTION OF VOTEHEAD	Note	2022/2023	2021/2022
RECEIPTS		Kshs.	Kshs.
Capitation grants for Tuition	1	4,385,850	4,948,220
Capitation grants for Operations	2	12,914,625	13,738,997
Capitation grants for Infrastructure (TIG/MIF)	3	26,484,000	22,831,500
School Fund Income - Parent's Contribution	4	195,722,508	181,911,603
School Fund - Other Income	5	44,134,809	10,277,605
School Projects Income - Income Generating Funds	6	49,191,923	32,329,583
TOTAL INCOME		<u>332,833,714</u>	<u>266,037,508</u>
PAYMENTS			
Payments for Tuition	7	4,339,805	5,207,804
Payments for Operations	8	13,018,417	14,274,367
Payments for Infrastructure	9	5,582,890	41,884,135
Boarding & School Fund Payments	10	221,273,745	240,546,976
Income Generating Projects' Expense	11	33,518,237	24,604,504
TOTAL EXPENDITURE		<u>277,733,094</u>	<u>326,517,786</u>
SURPLUS / (DEFICIT)		<u>55,100,620</u>	<u>(60,480,278)</u>

The School financial statements were approved on _____ 2024 and signed by;

Sign: 
Name: Canon Philip Njuki
Chairman BOM
Date : 29th July, 2024

Sign: 
Name: Ms. Virginia Wahome
Chief Principal/Secretary B.O.M.
Date : 29th July, 2024

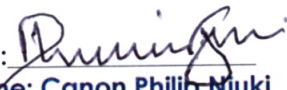
Sign: 
Name: Ms. Sarah Nyoro
School Bursar
Date : 29th July, 2024

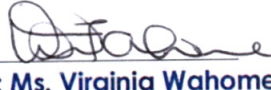


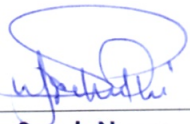
7. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2023

	Notes	2022/2023	2021/2022
		Kshs.	Kshs.
FINANCIAL ASSETS			
Cash & Cash Equivalents			
Short Term & Call Deposits	12	23,225,145	22,745,024
Bank Balances	13	79,900,685	47,710,956
Cash Balances	14	426,399	356,811
Total Cash & Cash Equivalents		<u>103,552,229</u>	<u>70,812,792</u>
Accounts Receivables	15	23,452,556	11,303,561
TOTAL FINANCIAL ASSETS		<u>127,004,785</u>	<u>82,116,353</u>
FINANCIAL LIABILITIES			
Accounts Payables	16	28,868,100	39,080,289
TOTAL FINANCIAL LIABILITIES		<u>28,868,100</u>	<u>39,080,289</u>
NET FINANCIAL ASSETS		<u>98,292,705</u>	<u>43,036,064</u>
REPRESENTED BY			
Accumulated Fund & Projects Reserves	17	43,036,064	103,516,342
Surplus / Deficit for the Year		55,100,620	(60,480,278)
NET FINANCIAL POSITION		<u>98,292,705</u>	<u>43,036,064</u>

The school financial statements were approved on _____ 2024 and signed by:

Sign: 
Name: Canon Philip Njuki
Chairman BOM
Date : 29th July, 2024

Sign: 
Name: Ms. Virginia Wahome
Chief Principal/Secretary B.O.M.
Date : 29th July, 2024

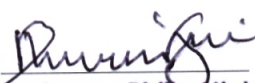
Sign: 
Name: Ms. Sarah Nyoro
School Bursar
Date : 29th July, 2024

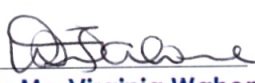


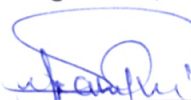
8. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2023

		2022 /2023	2021 /2022
CASH FLOWS FROM OPERATING ACTIVITIES	Notes	Kshs.	Kshs.
Receipts			
Capitation grants for tuition	1	4,385,850	4,948,220
Capitation grants for operations	2	12,914,625	13,738,997
Capitation grants for Infrastructure (TIG/MIF)	3	26,484,000	22,831,500
School Fund Income - Parent's Contribution	18	186,825,159	175,775,927
Other Income	19	<u>73,287,821</u>	<u>44,768,070</u>
Total receipts		<u>303,897,455</u>	<u>262,062,714</u>
Payments			
Payments for Tuition	20	4,339,805	5,733,598
Payments for Operations	21	12,415,737	13,290,624
Payments for Infrastructure	22	8,898,580	40,806,284
Boarding and school fund payments	23	<u>252,568,262</u>	<u>263,067,589</u>
Total payments		<u>278,222,384</u>	<u>322,898,095</u>
NET CASH FROM OPERATING ACTIVITIES (I)		<u>25,675,071</u>	<u>-60,835,381</u>
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Income Generating	24	<u>7,064,366</u>	<u>9,820,054</u>
NET CASH FROM INVESTING ACTIVITIES (II)		<u>7,064,366</u>	<u>9,820,054</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS		<u>32,739,437</u>	<u>(51,015,327)</u>
Cash and cash equivalent at END of the year	12,13,1 4	103,552,229	70,812,792
Less: Cash and cash equivalent at Beginning of the year	12,13,1 4	(70,812,792)	(121,828,119)
NET DECREASE IN CASH AND CASH EQUIVALENTS		<u>32,739,437</u>	<u>(51,015,327)</u>

The school financial statements were approved on _____ 2024 and signed by:

Sign: 
Name: Canon Philip Njuki
Chairman BOM
Date : 29th July, 2024

Sign: 
Name: Ms. Virginia Wahome
Chief Principal/Secretary B.O.M.
Date : 29th July, 2024

Sign: 
Name: Ms. Sarah Nyoro
School Bursar
Date : 29th July, 2024



9. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

Receipt Item	Original Budget a Kshs	Adjustments b	Final Budget c=a-b Kshs	Actual received on Comparable Basis d Kshs	Budget Utilization Difference e=c-d Kshs	% Received f=d/c %
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	259,200.00	-	259,200.00	222,912.00	36,288.00	86.00%
Exercise books & Internal Exams	1,850,000.00	-	1,850,000.00	1,609,500.00	240,500.00	87.00%
Laboratory equipment	2,350,000.00	-	2,350,000.00	2,037,438.00	312,562.00	86.70%
,Learning & Teaching Materials	600,000.00	-	600,000.00	516,000.00	84,000.00	86.00%
TOTAL	5,059,200.00		5,059,200.00	4,385,850.00	673,350.00	86.69%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	9,300,000.00	-	9,300,000.00	7,594,071.69	1,705,928.31	81.66%
Local transport / travelling	1,821,250.00	-	1,821,250.00	1,518,764.23	302,485.77	83.39%
Electricity and water	1,821,250.00	-	1,821,250.00	1,518,764.23	302,485.77	83.39%
Medical & Insurance	1,007,500.00	-	1,007,500.00	317,800.00	689,700.00	31.54%
Administration costs	1,170,250.00	-	1,170,250.00	1,051,587.54	118,662.46	89.86%
Activity		-		913,637.50		69.35%

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	1,317,500.00		1,317,500.00		403,862.50	
TOTAL	16,437,750.00		16,437,750.00	12,914,625.19	3,523,124.81	78.57%
(3) CAPITATION GRANT ON INFRASTRUCTURE						
Maintenance Improvement Funds	7,750,000.00	-	7,750,000.00	6,480,000.00	1,270,000.00	83.61%
Transition Infrastructure Grant	20,000,000.00	-	20,000,000.00	20,000,000.00	-	100.00%
TOTAL	27,750,000.00		27,750,000.00	26,480,000.00	1,270,000.00	95.42%

		4th Term of Academic Year & student population adjustment				
(4) FEES CHARGED ON PARENTS						
Boarding Equipment and Stores	51,523,600.00	17,952,900.00	69,476,500.00	67,926,551.00	1,549,949.00	97.77%
Repairs and maintenance	6,074,050.00	1,711,700.00	7,785,750.00	7,560,439.40	225,310.60	97.11%
Medical & EMF	2,908,700.00	877,300.00	3,786,000.00	3,514,418.65	271,581.35	92.83%
Electricity and water	17,110,000.00	5,184,580.00	22,294,580.00	21,253,860.80	1,040,719.20	95.33%
Local transport / travelling	4,277,500.00	960,500.00	5,238,000.00	5,030,567.40	207,432.60	96.04%
Salary/Personnel emoluments	11,977,000.00	3,770,300.00	15,747,300.00	15,165,364.50	581,935.50	96.30%
Activity	3,593,100.00	1,465,320.00	5,058,420.00	4,862,709.00	195,711.00	96.13%
Administration costs	7,100,650.00	1,665,600.00	8,766,250.00	8,377,780.50	388,469.50	95.57%
Computer Fund	5,988,500.00	1,876,500.00	7,865,000.00	7,421,098.30	443,901.70	94.36%
Outsourced Services Fund	11,121,500.00	3,943,500.00	15,065,000.00	13,693,458.60	1,371,541.40	90.90%
Prizes & Motivation Fund	6,120,000.00	1,791,000.00	7,911,000.00	7,392,675.00	518,325.00	93.45%
Projects Fund	19,703,876.00	6,411,024.00	26,114,900.00	24,156,812.95	1,958,087.05	92.50%
TOTAL	147,498,476.00	47,610,224.00	195,108,700.00	186,355,736.10	8,752,963.90	95.51%

**THE KENYA HIGH SCHOOL
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(5) OTHER INCOME						
Rent income	4,964,000.00	-	4,964,000.00	4,147,588.00	816,412.00	83.55%
Income from farming activities	4,200,000.00	-	4,200,000.00	3,477,925.00	722,075.00	82.81%
Income from Bakery activities	16,200,000.00	-	16,200,000.00	13,893,376.00	2,306,624.00	85.76%
Fee for hire of ground and Facilities	20,200,000.00	-	20,200,000.00	11,825,680.00	8,374,320.00	58.54%
Interest income	3,200,000.00	1,360,000.00	1,840,000.00	1,168,236.00	671,764.00	63.49%
Income from Leases	3,750,000.00	1,250,000.00	2,500,000.00	2,187,573.85	312,426.15	87.50%
TOTAL	52,514,000.00		49,904,000.00	36,700,378.85	13,203,621.15	73.54%
GRAND TOTAL INCOME	249,259,426.00	47,610,224.00	294,259,650.00	266,836,590.14	27,423,059.86	90.68%
Expense Item	Original Budget a Kshs	Adjustments b	Final Budget c=a-b Kshs	Actual Spent on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% Expend end f=d/c % Kshs
PAYMENTS						
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	257,700.00	-	257,700.00	150,643.20	107,056.80	58.46%
Exercise books & Stationery	1,850,000.00	-	1,850,000.00	1,461,000.00	389,000.00	78.97%
Laboratory equipment	2,350,000.00	-	2,350,000.00	2,149,722.00	200,278.00	91.48%
Learning & Teaching Materials	600,000.00	-	600,000.00	577,000.00	23,000.00	96.17%
Bank Charges	1,500.00	-	1,500.00	1,440.00	60.00	96.00%
TOTAL	5,059,200.00		5,059,200.00	4,339,805.20	719,394.80	85.78%
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	9,300,000.00	-	9,300,000.00	5,653,658.90	3,646,341.10	60.79%

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Local transport / travelling	1,821,250.00	-	1,821,250.00	448,650.50	1,372,599.50	24.63%
Electricity and water	1,821,250.00	-	1,821,250.00	3,177,616.00	-	174.47%
Medical & Insurance	1,007,500.00	-	1,007,500.00	-	1,007,500.00	0.00%
Administration costs	1,168,750.00	-	1,168,750.00	1,092,040.00	76,710.00	93.44%
Activity	1,317,500.00	-	1,317,500.00	952,686.00	364,814.00	72.31%
Bank Charges	1,500.00	-	1,500.00	1,320.00	180.00	88.00%
TOTAL	16,437,750.00		16,437,750.00	11,325,971.40	5,111,778.60	68.90%
(3) EXPENDITURE FOR INFRASTRUCTURE						
Maintenance Improvement Funds	7,748,500.00	-	7,748,500.00	4,037,500.00	3,711,000.00	52.11%
Transition Infrastructure Grant	20,000,000.00	-	20,000,000.00	-	20,000,000.00	0.00%
Bank Charges	1,500.00	-	1,500.00	1,080.00	420.00	72.00%
TOTAL	27,750,000.00		27,750,000.00	4,038,580.00	23,711,420.00	14.55%
(4) EXPENDITURE FOR SCHOOL FUND						
Boarding Equipment and Stores	69,476,500.00		69,476,500.00	63,935,762.70	5,540,737.30	92.03%
Repairs and maintenance	7,785,750.00		7,785,750.00	4,555,054.95	3,230,695.05	58.51%
Medical & EMF	3,786,000.00		3,786,000.00	2,076,200.05	1,709,799.95	54.84%
Electricity and water	22,294,580.00		22,294,580.00	16,042,924.05	6,251,655.95	71.96%
Local transport / travelling	5,238,000.00		5,238,000.00	4,342,939.10	895,060.90	82.91%
Salary/Personnel emoluments	15,747,300.00		15,747,300.00	14,828,398.65	918,901.35	94.16%

**THE KENYA HIGH SCHOOL
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Activity	5,058,420.00		5,058,420.00	4,230,609.00	827,811.00	83.63%
Administration & bank costs	8,766,250.00		8,766,250.00	9,079,372.70	-	103.57%
Computer Fund	7,865,000.00		7,865,000.00	4,272,107.70	3,592,892.30	54.32%
Outsourced Services Fund	15,065,000.00		15,065,000.00	9,803,226.90	5,261,773.10	65.07%
Projects Fund	26,114,900.00		26,114,900.00	25,661,161.85	453,738.15	98.26%
Student ID Cards	180,000.00		180,000.00	137,960.00	42,040.00	76.64%
Uniform (T-SHIRTS)	225,000.00		225,000.00	302,000.00	-	134.22%
Academic Programmes	20,000,000.00		20,000,000.00	17,522,423.00	2,477,577.00	87.61%
BOM Expenses (Lease/interest/rent)	11,914,000.00		11,914,000.00	10,470,628.35	1,443,371.65	87.89%
Facilities & KNEC Examiners	20,200,000.00		20,200,000.00	9,923,897.02	10,276,102.98	49.13%
Bakery Expenses	16,200,000.00		16,200,000.00	12,728,608.00	3,471,392.00	78.57%
Farm Expenses	4,200,000.00		4,200,000.00	4,157,513.00	42,487.00	98.99%
TOTALS	260,116,700.00		260,116,700.00	214,070,787.02	46,045,912.98	82.30%
GRAND TOTAL EXPENDITURE	289,362,150.00	-	289,362,150.00	233,774,063.62	55,588,086.38	80.79%



10. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.



5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.



11. NOTES TO THE FINANCIAL STATEMENTS

NOTE 1	2022/2023	2021/2022
CAPITATION GRANT FOR TUITION	Kshs.	Kshs.
MOE Tuition Grant	4,385,850	4,948,220
TOTAL	<u>4,385,850</u>	<u>4,948,220</u>

NOTE 2	2022/2023	2021/2022
CAPITATION GRANT FOR OPERATIONS	Kshs.	Kshs.
Activity	913,638	-
Administration Cost	1,051,588	1,207,920
Electricity & Water	1,518,764	1,744,950
Salary & Wages	7,594,072	8,735,777
Transport Cost	1,518,764	1,744,950
Medical & Insurance	317,800	305,400
TOTAL	<u>12,914,625</u>	<u>13,738,997</u>

NOTE 3	2022/2023	2021/2022
CAPITATION GRANT FOR INFRASTRUCTURE	Kshs.	Kshs.
Maintenance & Improvement Funds	6,484,000	7,831,500
Transition Infrastructure Grant	20,000,000	15,000,000
TOTAL	<u>26,484,000</u>	<u>22,831,500</u>

NOTE 4	2022/2023	2021/2022
SCHOOL FUND INCOME - PARENTS' CONTRIBUTIONS	Kshs.	Kshs.
Activity	5,058,420	2,191,438
Administration Cost	8,766,250	8,421,547
Beddings	4,460,745	4,249,887
Boarding, Equipment & Stores	65,101,500	68,209,116
Computer Fund	7,865,000	3,678,637
Electricity & Water	22,294,580	22,473,931
Emergency Medical Fund	3,410,000	1,396,304
Medical & Insurance	376,000	566,032
Outsourced Services Fund	15,065,000	13,222,494

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Projects Fund	26,114,900	21,611,534
Repairs	7,785,750	3,520,122
Salary & Wages	15,805,940	21,869,263
School Bags & T-Shirts	272,823	491,200
Student ID Cards	196,600	171,400
Students' Prizes and Awards	7,911,000	4,864,946
Transport Cost	5,238,000	4,973,752
TOTAL	<u>195,722,508</u>	<u>181,911,603</u>

NOTE 5	2022/2023	2021/2022
SCHOOL FUND - OTHER INCOME	Kshs.	Kshs.
Chapel Funds	509,050	731,681
Clubs & Welfares	221,350	13,500
Miscellaneous Income	6,529,732	3,208,279
International Trips Fund	35,562,940	-
Interest Income	1,168,236	5,768,492
Tenders	143,500	163,000
RD Cheques/Double receipts refunds		392,653
TOTAL INCOME	<u>44,134,809</u>	<u>10,277,605</u>

NOTE 6:	2022/2023	2021/2022
SCHOOL FUND INCOME -INCOME GENERATING PROJECTS	Kshs.	Kshs.
Rents Income	4,978,438	4,049,650
Lease Income	2,187,574	-
KNEC Accommodation	16,122,100	8,802,700
Hire of Grounds & Facilities	4,279,280	2,065,474
Farm Sales	4,672,885	5,678,174
Bakery Sales	<u>16,951,646</u>	<u>11,733,585</u>
TOTAL INCOME	<u>49,191,923</u>	<u>32,329,583</u>

NOTE 7:	2022/2023	2021/2022
PAYMENTS FOR TUITION	Kshs.	Kshs.
Bank Charges	1,440	1,140
Exercise Books & Stationery	180,000	1,704,127
Internal Exams	1,281,000	-

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Laboratory materials & Equipment	2,149,722	1,668,677
Learning & Teaching Materials	577,000	655,730
Text Books & Reference Materials	<u>150,643</u>	<u>1,178,129</u>
TOTAL EXPENDITURE	<u>4,339,805</u>	<u>5,207,804</u>

NOTE 8:	2022/2023	2021/2022
PAYMENTS FOR OPERATION	Kshs.	Kshs.
Activity	952,686	675,014
Administration Cost & Internal Exams	1,527,934	1,643,445
Electricity & Water	4,256,565	3,055,901
Repairs, Maintenance & Improvement	-	510,600
Salaries & Wages (Personnel Emoluments)	5,653,659	7,378,807
Local Travelling & Transport	594,680	1,005,080
Contingencies	31,574	-
Bank Charges	1,320	5,520
TOTAL EXPENDITURE	<u>13,018,417</u>	<u>14,274,367</u>

NOTE 9:	2022/2023	2021/2022
PAYMENTS FOR INFRASTRUCTURE	Kshs.	Kshs.
-	Kshs.	Kshs.
Science Laboratory & Technology Centre	5,581,810	41,882,095
Bank Charges	1,080	2,040
TOTAL EXPENDITURE	<u>5,582,890</u>	<u>41,884,135</u>

NOTE 10:	2022/2023	2021/2022
BOARDING & SCHOOL FUND PAYMENTS	Kshs.	Kshs.
Activity	4,230,609	2,098,331
Administration Cost & Tuition Expenses	8,792,767	13,226,499
Beddings	1,197,486	66,009,608
Boarding, Equipment & Stores	70,309,473	1,752,700
Electricity & Water	16,042,924	17,215,437
Repairs, Maintenance & Improvement	4,679,645	3,584,181
Local Travelling & Transport	4,342,939	3,155,720
Salary & Wages (Personnel Emoluments)	14,828,399	14,028,527

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Student ID Cards	137,960	69,820
Medical & Insurance	346,786	582,154
Renovations & Projects	25,661,162	53,298,834
Computer Fund Expense	4,450,683	4,271,727
Emergency Medical Fund Expense	1,819,844	2,455,294
Students' prizes, awards & st. motivation	17,522,423	35,373,982
Outsourced Services	10,500,327	10,524,739
Uniform & Bags	302,200	496,009
Caution Refunds	62,500	158,545
Chapel Expenses	616,257	502,128
Clubs & Welfares	526,755	435,720
Replacements & Contingencies	5,438,209	11,477,941
Tenders	94,600	197,952
Bank Charges	302,482	261,417
International Trips	29,067,316	0
TOTAL	221,273,745	241,177,265

NOTE 11:	2022/2023	2021/2022
	Kshs.	Kshs.
<u>INCOME GEN. PROJECTS PAYMENTS</u>		
Bakery Expense	13,363,608	11,565,301
FARM Expense	4,162,313	5,470,519
KNEC FUND Examiners	9,923,897	6,271,160
BOM Expense	6,068,419	667,236
TOTAL EXPENDITURE	<u>33,518,237</u>	<u>23,974,216</u>

NOTE 12:	Account number	2022/2023	2021/2022	2020/2021
<u>SHORT TERM & CALL DEPOSITS</u>		(12Months)	(12Months)	(6 Months)
Account Name, Bank & Branch		Kshs.	Kshs.	Kshs.
<u>As per Bank' Certificate of Balance (C.O.B.)</u>				
KHS Infrastructure A/C, Co-op. Bank Lavington Mall	01129099096601	-	4,860,000.00	17,018,150.00
KHS Main A/C, KCB Kipande Hse.	1108690920	10,000,000.00	-	11,000,000.00
KHS PTA A/C, KCB Kipande Hse.	1103977997	-	-	10,500,000.00
KHS Fund A/C, KCB Kipande Hse.	1103974912			

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		-	-	9,000,000.00
KHS BOM A/C, KCB Kipande Hse.	1108327907	-	-	7,000,000.00
KHS Farm A/C, KCB Kipande Hse.	1103980599	-	-	4,000,000.00
KHS Bakery A/C, KCB Kipande Hse.	1253520496	-	-	3,500,000.00
KHS Endowment A/C, Equity Bank Kilimani, Supreme Br	1470261650143	<u>13,225,145.00</u>	<u>17,885,024</u>	<u>17,393,847.00</u>
TOTAL	-	<u>23,225,145.00</u>	<u>22,745,024</u>	<u>79,411,997.00</u>

NOTE 13:

BANK BALANCES

Bank & Branch	Account number	2022/2023 (12 Months)	2021/2022 (12Months)	2020/2021 (6 Months)
Cash Book Balance as at 30th June, 2022		Kshs.	Kshs.	Kshs.
(Bank Reconciliations & Bank Certificates of balance Attached)				
KHS Tuition A/C, Co-op. Bank Lavington Mall	01139099096600	278,338	223,313	1,008,691
KHS Oerations A/C, Co-op. Bank Lavington Mall	01139099096601	1,745,904	1,247,016	3,212,563
KHS Infrastructure A/C, Co-op. Bank Lavington Mall	01129099096601	22,644,228	28,475	48,720
KHS Main A/C, KCB Kipande Hse.	1108690920	24,370,092	13,377,482	9,398,164
KHS Main A/C, Co-op. Bank Lavington Mall	01129099096600	2,044,638	9,107,342	8,972,289
KHS Collection A/C, Equity Bank Kilimani, Supreme Br	1470261715116	9,201,979	2,833,728	222,543
KHS PTA A/C, KCB Kipande Hse.	1103977997	6,987,239	11,720,071	4,313,050
KHS Fund A/C, KCB Kipande Hse.	1103974912	5,249,953	1,886,804	8,465,342
KHS BOM A/C, KCB Kipande Hse.	1108327907	1,453,130	421,758	2,496,584
KHS Farm A/C, KCB Kipande Hse.	1103980599	4,606,465	2,983,619	2,139,541
KHS Bakery A/C, KCB Kipande Hse.	1253520496	1,318,719	3,871,992	1,716,775
KHS Endowment A/C, Equity Bank Kilimani, Supreme Br	1470261650143	0	<u>9,356</u>	<u>9,415</u>
TOTAL	-	<u>79,900,685</u>	<u>47,710,956</u>	<u>42,003,678</u>

NOTE 14:

CASH IN HAND

**As per Cash Book Balance certificate as
at 30th June, 2023**

	2022/2023 (12 Months)	2021/2022 (12Months)	2020/2021 (6 Months)
	Kshs.	Kshs.	Kshs.
TOTAL	<u>426,399</u>	<u>356,811</u>	<u>412,444</u>

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NOTE 15:			
ACCOUNTS RECEIVABLE		2022/2023	2021/2022
		Kshs.	Kshs.
Fees arrears		9,138,534	6,250,209
Salary advances		63,610	52,060
Rent		869,690	1,225,690
K.N.E.C. Accommodation		9,130,701	1,851,901
Bakery & FARM Sales		<u>4,250,021</u>	<u>1,923,701</u>
TOTAL		<u>23,452,556</u>	<u>11,303,561</u>

15B: DEBTORS ANALYSIS DETAILED	2022/2023	2021/2022
FEES	Kshs.	Kshs.
Fees arrears B/Fwd	6,250,209	6,672,203
Arrears received during the Year	(6,355,195)	(6,557,670)
Arrears at the end of the year	8,897,349	6,135,676
Unpaid Cheques not replaced	346,170	
Fees arrears C/Fwd	<u>9,138,534</u>	<u>6,250,209</u>
SALARY ADVANCE	Kshs.	Kshs.
Salary advance B/Fwd	52,060	60,960
Advance paid out during the year	155,550	272,700
Advance Refunded during the Year	(144,000)	(281,600)
Salary advance C/Fwd	<u>63,610</u>	<u>52,060</u>
RENTS	Kshs.	Kshs.
Rent arrears B/Fwd	1,225,690	735,340
Arrears received during the Year	(1,186,850)	(487,750)
Arrears at the end of the year	830,850	978,100
Rent arrears C/Fwd	<u>869,690</u>	<u>1,225,690</u>
KNEC ACCOMODATION	Kshs.	Kshs.
KNEC arrears B/Fwd	1,851,901	3,757,447
Arrears received during the Year	(1,296,800)	(3,534,546)
Arrears at the end of the year	8,575,600	1,629,000
KNEC arrears C/Fwd	<u>9,130,701</u>	<u>1,851,901</u>
BAKERY & FARM ARREARS	Kshs.	Kshs.
Bakery & Farm arrears B/Fwd	1,923,701	2,578,422
Arrears received during the Year	(1,926,910)	(2,576,931)
Arrears at the end of the year	4,253,230	1,922,210
Bakery & Farm arrears C/Fwd	<u>4,250,021</u>	<u>1,923,701</u>

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15C: AGEING ANALYSIS: ACCOUNTS RECEIVABLE				
Description	YEAR 2022/2023		YEAR 2021/2022	
	Kshs		Kshs	
Fees Arrears	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	8,897,348.90	97.30%	6,135,676.40	98.17%
Between 1- 2 years	241,184.79	2.70%	114,532.58	1.83%
Total	9,138,533.69	100%	6,250,208.98	100%
Salary Advances	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	63,610.00	100%	52,060.00	100%
Between 1- 2 years	0	0%	0	0%
Total	63,610.00	100%	52,060.00	100%
Rent Arrears	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	830,850.00	95.53%	980,500.00	79.84%
Between 1- 2 years	38,840.00	4.47%	245,190.00	20.16%
Total	869,690.00	100%	1,225,690.00	100%
KNEC Accomodation	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	8,575,600.00	93.90%	1,629,000.00	87.96%
Between 1- 2 years	332,200.00	3.52%	222,901.00	12.04%
Between 2- 3 years	222,901.00	2.58%	0	0%
Total	9,130,701.00	100%	1,851,901.00	100%
Bakery & Farm Arrears	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	4,250,021.40	100%	1,923,701.40	100%
Total	4,250,021.40	100%	1,923,701.40	100%

NOTE 16:

ACCOUNTS PAYABLES

TRADE CREDITORS & CLEARING ACCOUNTS

	2022 /2023	2021 /2022
	Kshs.	Kshs.
-		
Trade Creditors	11,308,197	9,135,081
Unremitted Statutory Deductions	216,448	65,570
Prepaid Fees	14,438,614	14,569,676
Projects' Retention	2,904,841	15,309,961
TOTAL ACCOUNTS PAYABLES	28,868,100	39,080,289

16B: CREDITORS ANALYSIS DETAILED

	2022/2023	2021/2022
	Kshs.	Kshs.
TRADE CREDITORS		
<i>Creditors B/Fwd</i>	<u>9,135,081</u>	<u>11,902,824</u>
Creditors paid during the Year	-8,805,324	-11,802,635
Creditors at the end of the year	<u>10,978,439</u>	<u>9,034,893</u>
<i>Trade Creditors C/Fwd</i>	<u>11,308,197</u>	<u>9,135,081</u>

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UNREMITTED STATUTORY DEDUCTIONS	Kshs.	Kshs.
Creditors B/Fwd	65,570	46,241
Creditors paid during the Year	-65,570	-46,241
Creditors at the end of the year	<u>216,448</u>	<u>65,570</u>
Unremitted Deductions C/Fwd	216,448	65,570
PREPAID FEES	Kshs.	Kshs.
Prepayment B/Fwd	14,569,676	5,937,973
Received during the year	14,847,823	27,939,562
Distribution to fees & Refunds	<u>-14,978,885</u>	<u>-19,307,859</u>
Prepaid Fees C/Fwd	14,438,614	14,569,676
PROJECTS RETENTION	Kshs.	Kshs.
Project retention B/Fwd	15,309,961	14,232,110
Retention Paid during the Year	-13,949,430	-
Contractor Retention added	<u>1,544,310</u>	<u>1,077,851</u>
Project Retention C/Fwd	2,904,841	15,309,961

16 C: AGEING ANALYSIS: ACCOUNTS PAYABLE

Description	YEAR 2022/2023		YEAR 2021/2022	
	Kshs		Kshs	
Trade Creditors	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	10,978,438.89	97.08 %	9,034,892.90	98.91 %
Between 1- 2 years	229,569.35	2.02 %	100,188.30	1.09 %
Between 2- 3 years	100,188.30	0.9 %	0.00	0 %
Total	11,308,196.54	100 %	9,135,081.20	100 %
Unremitted Statutory Deductions	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	216,448.00	100 %	65,570.00	100 %
Between 1- 2 years	0.00	0 %	0.00	0 %
Total	216,448.00	100 %	65,570.00	100 %
Prepaid Fees	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	14,438,614.42	95.28 %	14,569,676.14	100 %
Total	14,438,614.42	100 %	14,569,676.14	100 %
Projects Retention	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,544,309.65	53.16 %	1,077,851.15	7.04 %
Between 1- 2 years	0.00	0 %	3,782,148.84	24.70 %
Between 2- 3 years	0.00	0 %	0.00	0 %
Over 3 Years	1,360,531.49	46.84 %	10,449,961.50	68.26 %
Total	2,904,841.14	100 %	15,309,961.49	100 %

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17: FUND BALANCES BROUGHT FORWARD	2022 /2023	2021 /2022
FINANCIAL ASSETS	Kshs.	Kshs.
Bank Balances	79,900,685	47,710,956
Cash Balances	426,399	356,811
Short Term & Call Deposits	23,225,145	22,745,024
Accounts Receivables	23,608,576	11,459,582
Accounts Payables	(28,868,100)	(39,080,289)
NET FINANCIAL ASSETS	<u>98,292,705</u>	<u>43,192,085</u>

NOTE 18	2022/2023	2021/2022
SCHOOL FUND INCOME - PARENTS' CONTRIBUTIONS	Kshs.	Kshs.
Activity	5,058,420	2,191,438
Administration Cost	8,766,250	8,421,547
Beddings	4,460,745	4,249,887
Boarding, Equipment & Stores	65,101,500	68,209,116
Computer Fund	7,865,000	3,678,637
Electricity & Water	22,294,580	22,473,931
Emergency Medical Fund	3,410,000	1,396,304
Medical & Insurance	376,000	566,032
Outsourced Services Fund	15,065,000	13,222,494
Projects Fund	26,114,900	21,611,534
Repairs	7,785,750	3,520,122
Salary & Wages	15,805,940	21,869,263
School Bags & T-Shirts	272,823	491,200
Student ID Cards	196,600	171,400
Students' Prizes and Awards	7,911,000	4,864,946
Transport Cost	5,238,000	4,973,752
TOTAL	<u>195,722,508</u>	<u>181,911,603</u>
Adjustment		
Less: Listed fees receivables for the Year	<u>(8,897,349)</u>	<u>(6,135,676)</u>
TOTAL INCOME	<u>186,825,159</u>	<u>175,775,927</u>

NOTE 19	2022/2023	2021/2022
SCHOOL FUND - OTHER INCOME	Kshs.	Kshs.
Chapel Funds	509,050	731,681
Clubs & Welfares	221,350	13,500
Miscellaneous Income	6,529,732	1,941,234
International Trips Fund	35,562,940	0
Interest Income	1,168,237	5,768,492
Tenders	143,500	163,000

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Doctors Prescription	0	845,761
Dormitory Painting	0	460,000
TOTAL	44,134,809	9,923,668
Adjustments		
Add:		
PAYE/NSSF Recovery	216,448	65,570
Fees arrears received during the Year	6,355,195	6,557,670
Prepaid fees received	22,437,370	27,939,562
Salary Advance Refunds	144,000	281,600
TOTAL INCOME	73,287,821	44,768,070

NOTE 20:	2022/2023	2021/2022
PAYMENTS FOR TUITION	Kshs.	Kshs.
Bank Charges	1,440	1,140
Exercise Books & Stationery	180,000	1,704,127
Internal Exams	1,281,000	-
Laboratory materials & Equipment	2,149,722	1,668,677
Learning & Teaching Materials	577,000	655,730
Text Books & Reference Materials	150,643	1,178,129
TOTAL EXPENDITURE	4,339,805	5,207,804
Adjustments		
Less: Listed payables for the Year	0	0
Add: Trade creditors paid during the Year	0	525,794
TOTAL	4,339,805.00	5,733,598

NOTE 21:	2022/2023	2021/2022
PAYMENTS FOR OPERATION	Kshs.	Kshs.
Activity	952,686	675,014
Administration Cost & Internal Exams	1,527,934	1,643,445
Electricity & Water	4,256,565	3,055,901
Repairs, Maintenance & Improvement	-	510,600
Salaries & Wages (Personnel Emoluments)	5,653,659	7,378,807
Local Travelling & Transport	594,680	1,005,080
Contingencies	31,574	-
Bank Charges	1,320	5,520
TOTAL	13,018,417	14,274,367

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Less:		
Listed Payables for the Year	-1,660,872	-1,058,192
Trade creditors paid during the Year	1,058,192	74,449
TOTAL EXPENDITURE	<u>12,415,737</u>	<u>13,290,624</u>

NOTE 22:	2022/2023	2021/2022
PAYMENTS FOR INFRASTRUCTURE	Kshs.	Kshs.
Science Laboratory & Technology Centre	5,581,810	41,882,095
Bank Charges	1,080	2,040
TOTAL EXPENDITURE	<u>5,582,890</u>	<u>41,884,135</u>
Less:		
Less: Listed Payables for the Year	(1,544,310)	(1,077,851)
Add: Retentions paid during the Year	4,860,000	0
TOTAL	<u>8,898,580</u>	<u>40,806,284</u>

NOTE 23:	2022/2023	2021/2022
BOARDING & SCHOOL FUND PAYMENTS	Kshs.	Kshs.
Activity	4,230,609	2,098,331
Administration Cost & Tution Expenses	8,792,767	13,226,499
Beddings	1,197,486	66,009,608
Boarding, Equipment & Stores	70,309,473	1,752,700
Electricity & Water	16,042,924	17,215,437
Repairs, Maintenance & Improvement	4,679,645	3,584,181
Local Travelling & Transport	4,342,939	3,155,720
Salary & Wages (Personnel Emoluments)	14,828,399	14,028,527
Student ID Cards	137,960	69,820
Medical & Insurance	346,786	582,154
Renovations & Projects	25,661,162	53,298,834
Computer Fund Expense	4,450,683	4,271,727
Emergency Medical Fund Expense	1,819,844	2,455,294
Students' prizes, awards & st. motivation	17,522,423	35,373,982
Outsourced Services	10,500,327	10,524,739
Uniform & Bags	302,200	496,009
Caution Refunds	62,500	158,545
Chapel Expenses	616,257	502,128
Clubs & Welfares	526,755	435,720
Replacements & Contigencies	5,438,209	10,847,653
Tenders	94,600	197,952
Bank Charges	302,482	261,417
International Trips	29,067,316	0
TOTAL	<u>221,273,746</u>	<u>240,546,977</u>
Adjustments		
Less: Listed trade creditors for the Year	(8,677,767)	(6,940,301)

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Add:

Salary advance	155,550	272,700
Trade creditors & retentions paid during the Year	16,902,132	9,604,004
Prepaid fees Refunded during the year	22,568,432	19,307,859
RD Cheques/Error Deposit reversals	346,170	276,351
TOTAL EXPENDITURE	252,568,263	263,067,590

NOTE 24:	2022/2023	2021/2022
<u>SCHOOL FUND INCOME -INCOME GENERATING PROJECTS</u>	Kshs.	Kshs.
Rents Income	4,978,438	4,049,650
Lease Income	2,187,574	-
KNEC Accommodation	16,122,100	8,802,700
Hire of Grounds & Facilities	4,279,280	2,065,474
Farm Sales	4,672,885	5,678,174
Bakery Sales	<u>16,951,646</u>	<u>11,733,585</u>
TOTAL INCOME	49,191,923	32,329,583
Less:		
Listed Income receivables for the Year	(13,659,680)	(4,529,310)
Add:		
Income arrears received during the Year	<u>4,410,560</u>	<u>6,599,227</u>
TOTAL INCOME	39,942,803	34,399,500
<u>INCOME GENERATING EXPENSE</u>		
KNEC Examiners FUND	9,923,897	6,271,160
Income generating Activities - BOM	6,068,419	667,236
Income generating Activities - FARM	4,162,313	5,470,519
Income generating Activities - BAKERY	13,363,608	11,565,301
Adjustment		
Add: Creditors Paid during the Year	0	1,644,630
Less: Listed Creditors for the Year	<u>639,800</u>	<u>1,039,400</u>
TOTAL EXPENDITURE	(32,878,437)	(24,579,446)
NET PROCEEDS	<u>7,064,366</u>	<u>9,820,054</u>



Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

NOTE 25: Non-current Liabilities Summary

Description	2022/2023	2021/2022
	Kshs.	Kshs.
Bank loan(s)	0.00	0.00
Outstanding Leases	0.00	0.00
Hire purchase	0.00	0.00
Gratuity and leave provision	800,000.00	730,000.00
Total	730,000.00	730,000.00

NOTE 26: Biological assets

Description	2022/2023	2021/2022
Cattle	36	53
Fish fingerlings	1300	9
Trees	4120	4,023
Pigs	21	9
Poultry	0	168
Rabbits	12	11
Total	5,489	4,273

NOTE 27: Borrowings

Description	2022/2023	2021/2022
	Kshs.	Kshs.
a) Borrowings		
Borrowing at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments of during the year	0.00	0.00
Balance at end of the year	0.00	0.00

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**NOTE 28:
Stock/ Inventory**

MAIN STORE STOCK AS AT 30TH JUNE 2023				
Item	Description	Quantity	Cost Per	Amount (Kshs.)
All Purpose Flour	2kgs Packet	31	180.00	5,580.00
BakeryWheat flour	50kg bags	47	4,700.00	220,900.00
Beans	Kgs	614	145.00	89,030.00
Cocoa	320g Tin	83	650.00	53,950.00
Cofee	250g SATCHETS	47	150.00	7,050.00
Cooking Oil	10lts Jerrican	22	203.50	4,477.00
Croma	10kg Carton	17	3100.00	52,700.00
Detergent	20Lts Jerrican	9	1,270	11,430.00
Dishwash detergent	20Lts	1	5,200	5,200.00
Dishwash Rinsal	5Lts	9	2,500.00	22,500.00
Dry Maize	kgs	225	83.00	18,675.00
Green Grams	kgs	1,446	95.00	137,370.00
Hand Sanitizer	20Lts	22	20,000.00	440,000.00
Handwash Gel	5 lits	3	2,900.00	8,700.00
Jam	3kgs	19	1,250.00	23,750.00
Jik	5lts	8	2,228.00	17,824.00
Laundry Detergent	20lts	16	4,466.00	71,456.00
Maize Flour	2kgs Packet	532	195.00	103,740.00
Mallo cooking Fat	10kg Carton	27	1,700.00	45,900.00
Mineral Water	500ml bottle	52	27.00	1,404.00
Omo	3.5 Kgs Pkts	15	1,450.00	21,750.00
Oven Cleaner	5Lts	3	5,650.00	16,950.00
Packaging Bags (polythene)	Pcs	49,900	5.80	289,420.00
Rice	Kgs	4,475	160	716,000.00
Salt	1 kg Packet	340	30	10,200.00
Self Raising Baking Flour	2kg Packet	26	220.00	5,720.00
Serviettes	Packet	22	100.00	2,200.00
Steel wool	500g	33	270.00	8,910.00
Sugar	Kgs	3,200.00	220.00	704,000.00
SuperBrite	Packets	27	250.00	6,750.00
Tealeaves	500g	40	152.00	6,080.00
Tissue Paper	Rolls	600	32.00	19,200.00
Vim	Tins	35	250.00	8,750.00
Wax Polish	15kgs	0	0	
GRAND TOTAL				3,157,566.00



**NOTE 29:
 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.				
2.				



12. ANNEXES

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE (A) CONSTRUCTION PROJECTS

	Date Contracted	Original Amount	Billed Variation Amount	Total Cost	Amount Paid To-Date	Estimated Outstanding Balance	Estimated Outstanding Balance	Comments
	b	a Kshs	c Kshs	c Kshs	d Kshs	2021/2022 e=c-d Kshs	2022/2023 e=c-d Kshs	
Construction Projects								
1. Modern Dining Hall complex & Kitchen-VAGHJIYANI ENTERPRISES	17 th August, 2017	225,239,228.50	9,356,145.40	234,595,373.90	232,445,442.50	13,060,561.40	2,149,931.40	Paid retention in 2022/2023 Added variation of 17.13M for Phase I. Retention outstanding for both phases
2. Science Lab. & Technology Centre: PHASE I PROCOST IDEAS LTD.	20 th November, 2020	97,500,000.00	17,130,840.40	114,630,840.40	104,023,753.41	8,147,909.59	10,607,086.99	
3. Science Lab. & Technology Centre: PHASE II CEMENT HOUSE LTD.	18 th May, 2022	36,870,075.50	0	36,870,075.50	13,898,786.85	36,870,075.50	22,971,288.65	
Estimated Projects Balances		359,609,304.00	26,486,985.80	386,096,289.80	350,367,982.76	58,078,546.49	35,728,307.04	

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(B)GOODS & SERVICES					
Supplier's Name for Goods & Services	Items Supplied	A/C	Invoice Date	Votehead	Amount (Kshs.)
JEDISHA LTD.	Photocopy paper	OPERATIONS	30/06/2023	ADMN	427,500.00
SAFARICOM PLC	Telephone bill	OPERATIONS	30/06/2023	ADMN	8,393.50
SAMUEL MWANGI KIMANI	Newspaper	MAIN	30/06/2023	ADMN	15,876.00
PEMBE FLOUR MILLS	baking flour	BAKERY	20/06/2023	Bakery	635,000.00
AGRISAID LTD	Beans	MAIN	04/05/2023	BES	360,000.00
BIDCO AFRICA LTD.	Cooking fat	MAIN	23/06/2023	BES	101,750.00
BOCHA SUPPLIERS	Chicken	MAIN	24/06/2023	BES	263,760.00
BROOKSIDE DAIRY LTD.	Long life milk	MAIN	20/06/2023	BES	24,000.00
EFFICACY NEST	Sugar	MAIN	22/06/2023	BES	416,000.00
K.C.C.	Fresh Milk	MAIN	30/06/2023	BES	175,100.00
KAM KAM LTD.	Potatoes	MAIN	30/06/2023	BES	364,875.00
KHS BAKERY	Bread / Buns	MAIN	May/June	BES	3,058,270.00
KHS FARM	Vegetables	MAIN	31/05/2023	BES	900
KHS FARM	Chicken	MAIN	31/01/2023	BES	22,400.00
KHS FARM	Fresh Milk	MAIN	May /June	BES	540,000.00
KHS FARM	Vegetables	MAIN	30/06/2023	BES	1,350.00
KIP BRANDS LTD	Dinner Plates	MAIN	30/05/2023	BES	200,000.00
MAKINA SODA	Soda	MAIN	25/06/2023	BES	22,770.00
RENTOKIL	Sanitary disposal	MAIN	April/June	BES	55,017.39
ROSE CREED INVESTMENTS	Canteen items	MAIN	14/06/2023	BES	21,430.00
SAN SACLA PARTNERSHIP	detergent	MAIN	20/06/2023	BES	63,500.00
SAYARI WRIGHT LD	Eggs	MAIN	30/06/2023	BES	90,000.00
SHIMONTE BINOCULARS	Grocery and fruits	MAIN	30/06/2023	BES	810,424.00
SILVERSIDE BUTCHERIES	Beef cubes	MAIN	30/06/2023	BES	699,650.00
ZAKA CAPITAL ENTPS	Pishori rice	MAIN	23/06/2023	BES	280,000.00
SAFARICOM PLC	Internet access	PTA	01/06/2023	Computer	41,775.00
CENTRIFUGAL TECHNOLOGIES LTD	Toner Ink	PTA	07/06/2023	Computer	136,800.00
ST JUDE PSYCHOSOCIAL SERVICES	Counselling services	PTA	30/06/2023	EMF	22,000.00
ASTER HEALTH LTD.	Sanatorium Drugs	PTA	30/06/2023	EMF	68,430.00
K.P.L.C.	Electricity bill	OPERATIONS	30/06/2023	EWC	714,569.00

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NAIROBI WATER COMPANY	Water and Sewer bill	OPERATIONS	30/06/2023	EWC	364,380.00
TOTAL ENERGIES	Fuel	OPERATIONS	30/06/2023	LT & T	146,029.00
QERAS HARDWARE CONCEPTS	Hardware items -	FARM	26/05/2023	Livestock	4,800.00
PEST KILL HYGIENE LTD.	Fumigation	PTA	30/06/2023	Outs Services	27,500.00
SHINEWAYS CLEANING SERVICES	Cleaning services	PTA	30/06/2023	Outs Services	329,600.00
PRIDE KINGS SERVICES LTD.	Security Services	PTA	30/06/2023	Outs Services	340,000.00
ADES WOOD WORK	Roofs repair services	BOM	07/05/2023	Rental House	65,000.00
QERAS HARDWARE CONCEPTS	Hard/Plumb. items	MAIN	09/06/2023	RMI	59,590.00
Grand Total Current Payables					10,978,438.89

CUMMULATIVE PAYABLES (PREVIOUS PERIODS)	ITEM SUPPLIED	DATE	LPO NO	Invoice / LPO Total
				Kshs
ASTER HEALTH - EMF	MEDICINE	30/06/2021		106,982.35
DELAHARI SANDS – COMPUTER	PRINT TONERS	17/08/2021	6839	53,200.00
SHRIJI STATIONERS - ADMIN	MARKERS	29/07/2021	7041	14,900.00
KANHA LAB - TUITION	LAB MATERIALS	May-22	7395/7314	29,088.00
NAROK MILLERS-FARM	POULTRY FEEDS	18-Nov-20	6091	71,500.00
COPY CAT LTD-RMI	PRINTER REPAIR	19-Jun-20	0	41,587.30
ODEX CHEMICALS-BOARDING	RINSAL	19-Nov-20	6489	12,500.00
Sub-Total				329,757.65
Grand Total Payables				11,308,196.54



ANNEX 2
SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date Constructed/ Purchase	Location	Historical Cost b/f (Kshs)	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f 30 th June 2022 (Kshs)
Land 110 Acres		NAIROBI, WESTLAND S ,KILELESH WA	Valuation not done	None	None	Valuation not done
Buildings and structures:		KHS, KILELESHW A	Valuation not done	1	None	Valuation not done
1. Gate House with External Parking	2010					
2. 6 Dormitory Blocks						
3. 5 External Ablution Blocks						
4. 1 Modern Dining Hall	2021					
5. 1 Hall (Old Dining Hall)						
6. 1 Library Block & Departmental Offices						

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7. Computer Center , with 3 Labs, Server Rooms & Office						
8. 1 Administration Block						
9. 1 Sanatorium Block						
10. 31 Classrooms & Special subject rooms						
11. 32 Toilets Block Upschool						
12. 6 Science & H/Science Laboratories						
13. 1 Lecture Theatre						
14. 6 Residential Maissonettes						
15. Gym	Equipped 2018					
16. Swimming Pool						
17. 12 3 B/R& 2 B/R Houses						
18. 12 units staff apartment (6x 2BR & 6x3BR)	2014					
19. 43 Camp Houses (Single Rooms & 2 Rooms)						
20. 500,000 litres Underground Tank	2021					
21. 2 Boreholes						

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22. 40,000 litres elevated Tank						
23. Semi Permanent Structure on 2.1Acre		NAIROBI, WESTLAND S ,KILELESH WA				
Motor vehicles		KHS,	Valuation not	None	None	Valuation not done
a. Scania Bus 67 Seater KCE 197D	2016					
b. MF Tractor KCE 390D	2016					
c. Isuzu Bus 51 Seater KCP 247K	2018					
d. Isuzu Bus 27 Seater KAT 157X	2005					
e. Nissan Urvan KBB 581S	2007					
f. Hilux Pickup KAE 286F						
g. Isuzu Bus 62 Seater KAH 269F						
h. MF TRACTOR KAE						Stalled & Non Functional
i. MotorBike KAE						Not Functional
Office equipment, furniture and fittings		KHS, KILELESHW A	Valuation not done	None	None	Not Functional
• Samsung Photocopier						Not functional
• Kyocera Photocopier	2021					

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• Copy Printer						
• CCTV Cameras						
ICT Equipment, and Other ICT Assets		KHS, KILELESHW A	Valuation not done	None	None	Valuation not done
• Desk top Computers	listed					
• Printers	listed					
• Laptops	listed					
Tools and apparatus • Laboratory Tools • Workshop Tools • Farm Tools • Kitchen Tools • Bakery Tools •	Listed Listed Listed Listed Listed	KHS, KILELESHW A)	Valuation not done	Several	None	Valuation not done
Textbooks	Listed	KHS, KILELESHW A	Valuation not done	Several	None	Valuation not done
Other Machinery and Equipment • 100KVA Generator		KHS, KILELESHW A	Valuation not done	None	None	Valuation not done

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<ul style="list-style-type: none"> • 60KVA Generator • 2 Borehole Pumps • Bakery Oven • Bakery Proofer • Dish Washing Machine • Laundry Washing Machine • 2 Cold r00ms • 2 Freezer rooms • Homescience Room Equipment • Kitchen & Bakery Equipment • Gym Equipment 	Listed					
	Listed					
	Listed					
Heritage and cultural assets	****					
Intangible assets- soft ware <ul style="list-style-type: none"> • Students' System • Accounting Software 		KHS, KILELESHW A	Valuation not done	None	None	Valuation not done
Total						