

REPUBLIC OF KENYA



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REPORT

DATE: 26 NOV 2024 DAY: Tuesday

TABLED BY: OF	Hon. Naomi Wago Deputy Majority Whip
CLERK-AT-THE-TABLE:	Lomale

THE AUDITOR-GENERAL

ON

**J. G. KIEREINI BOYS SECONDARY
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2022**

KIAMBU COUNTY



**J.G. KIEREINI BOYS SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2022**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**J.G KIEREINI SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022**

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I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Kiambu** County, **Githunguri** Sub-County

The school was registered in 8/12/1983 under registration number **22S00300344** and is currently categorized as a county public school established, owned or operated by the Government.

The school is a boarding school and had 748 number of students as at 30th June 2022. It has 4 streams and 27 teachers of which 5 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr Daniel Wambiri	Chairman	7/3/2022
2	George G. Mutua	Secretary	7/3/2022
3	Julius Mbua Kinuthia	Vice chairman	7/3/2022
4	David Kariuki	PA chairman	7/3/2022
5	Kenneth Kibe Gitahi	Member	7/3/2022
6	Thomas Ng'ng'a	Member	7/3/2022
7	Grace Wanja	Member	7/3/2022
8	Gachui Gitau	Member	7/3/2022
9	Joseph Kariuki	Member	7/3/2022
10	Rose W. Makumi	Member	7/3/2022
11	Christine Gichure	Member	7/3/2022
12	Stephen Njuguna	Member	7/3/2022
13	Joyce Wambui	Member	7/3/2022
14	Margaret Githuka	Member	9/9/2022
15	David Kiiru Muraga	Member	9/9/2022
16	Rev. Robert N. Mbugua	Member	9/9/2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr Daniel Wambiri Julius Kinuthia George Mutua David Kariuki Kenneth Kibe		0 out of 3
2	Audit Committee	Julius Kinuthia Dr David Kiiru George Mutua Simon kuria Gachui Gitau		0out of 3
3	Finance,procurement and general purposes Committee	Kennetha Kibe Simon Kuria George Mutua Nancy Kihara Daniel Wambiri Margaret Githuka		0 out of 3
4	Academic Committee	George Mutua Simon Kuria Joseph Ndehi Dr David Kiiru Christine Gichure Margaret Githuka		0 out of 3
5	Development Committee	Kennetha Kibe Simon Kuria George Mutua Nancy Kihara Daniel Wambiri		0 out of 3

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		Margaret Githuka		
6	Discipline and welfare Committee	George Mutua Simon Kuria Joseph Ndehi Dr David Kiiru Christine Gichure Margaret Githuka		0 out of 3
7	Adhoc Committee (if any during the year) ON DISCIPLINE	George Mutua Simom Kuria, Stephen N.Gitia James Maina Jackson K.kiarie Daniel Kariuki Joseph Kariuki		0Out 3

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	George G. Mutua	387725
2	Deputy Principal	Simon Munene Kuria	420397
3	School Bursar	Jane Mutonga	ID 4695763

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: P.O. Box 218-00232
Telephone: 0707-763006
E-mail: j.g.kiereinboyshighschool.com
Website: www.jgkiereiniboyss.sc.ke

(f) SchoolBankers

The school operated 7 number of bank accounts in the following banks:

1. Name of Bank : KENYA COMMERCIAL BANK
Branch : RUIRU.
Account Number : **1102-679-305** - SCHOOL FUND
2. Name of Bank : KENYA COMMERCIAL BANK
Branch : RUIRU.
Account Number : **1102-699-314** - OPERATIONS ACCOUNT
3. Name of Bank : KENYA COMMERCIAL BANK,
Branch : RUIRU.
Account Number : **1102-698-946** - TUITION ACCOUNT
4. Name of Bank : KENYA COMMERCIAL BANK,
Branch : RUIRU.
Account Number : **1102-012-491** - SAVING ACCOUNT.
5. Name of Bank : KENYA COMMERCIAL BANK,
Branch : RUIRU.
Account Number : **1182-811-531** - MAINTENANCE & IMPROVEMENT .
6. MPESA PayBill No.**522123** attached to Kenya commercial bank account no
36670K
7. Name of Bank : GITHUNGURI DAIRY SACCO.
Branch : KIGUMO.
Account Number : **1200-06-07626** –FARM ACCOUNT

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For the year ended 30th June 2022**

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

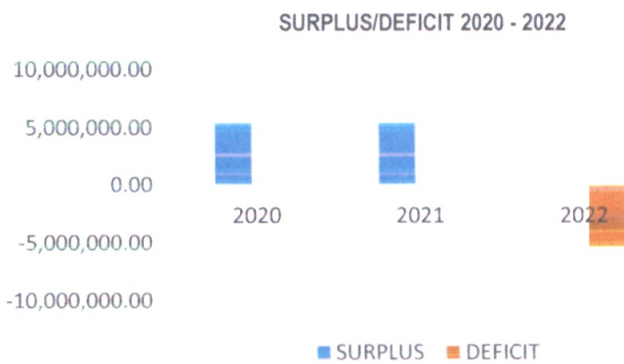
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(i) Surplus/ deficit for the year and a comparison of the same for the last three years

YEAR	SURPLUS	DEFICIT
2020	5,386,258.00	
2021	5,381,613	
2022		5,364,195.00



(ii) Capitation grants from the Ministry of Education for the last three years

	Operations	Tuition	Total
2020	8,701,700.00	1,334,609.00	10,036,309.00
2021	6,422,776.45	1,012,834.00	7,435,610.45
2022	10,775,351.00	2,471,259.00	13,246,610.00



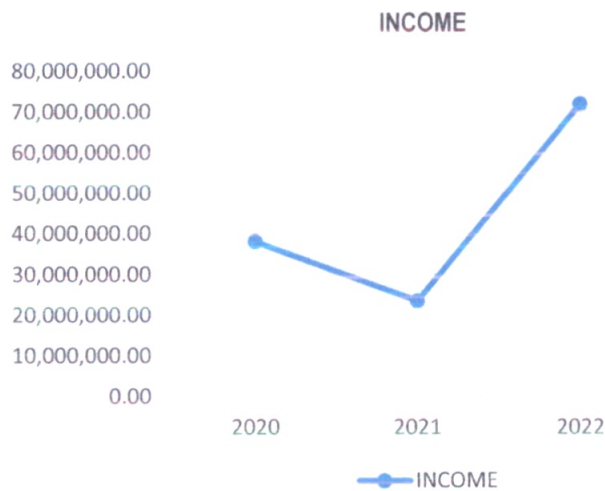
**J.G KIEREINI SECONDARY SCHOOL
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(iii) Ratio of capitation grant per student over the last three years (2020 – 2022)

YEAR	ENROLMENT	GRANTS (KSHS)	RATIO
2020	784	10,036,309.00	1:12,801.41
2021	748	7,435,310.45	1:9,940.66
2022	783	13,246,610.00	1:16,917.77

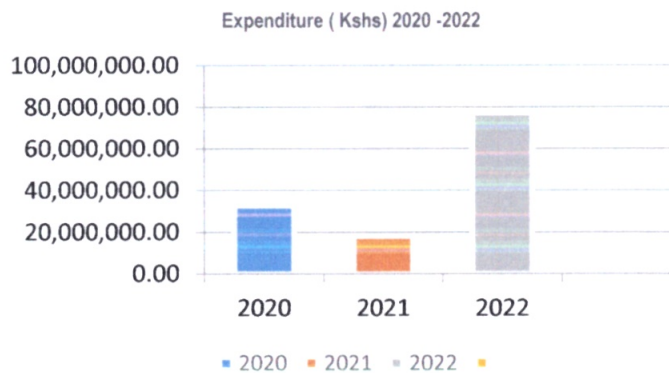
(iv) A three-year overview of growth of other income(s) earned by the school.

2020	38,052,611.00
2021	23,476,005.00
2022	71,835,644.00



(v) A three-year overview of growth in expenditure of the school

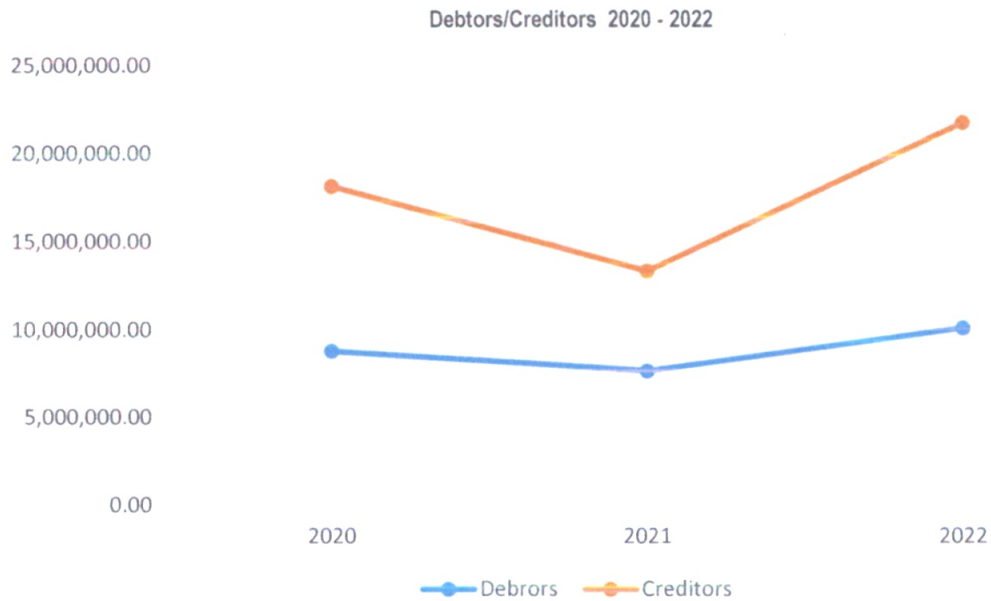
2020	32,666,353.00
2021	18,095,113.00
2022	77,199,839.00



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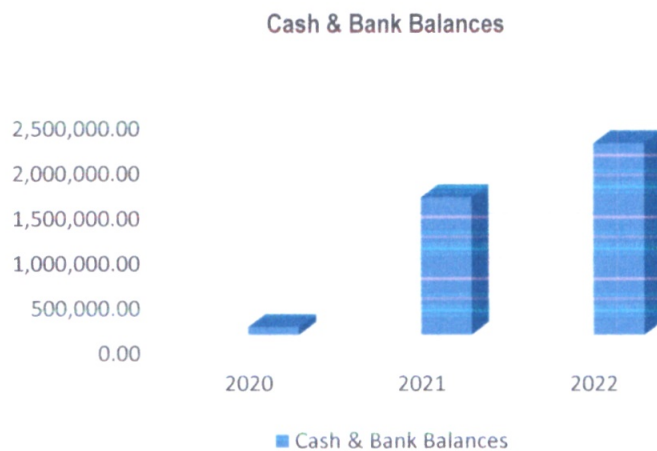
(vi) Movement of debtors and creditors of the school over the last three years

Year	Debrors	Creditors
2020	8,798,706.00	18,148,783.90
2021	7,670,201.00	13,345,345.00
2022	10,102,059.00	21,741,167.00



(vii) Movement of cash and bank balances over the last three years

Year	Cash & Bank Balances
2020	87,406.40
2021	1,525,016.00
2022	2,124,785.00



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(viii) **Teacher Student ratio:**

year	Teachers		Total	New posting	Students No.	Retired / transferred	Ratio
	TSC	BOM					
2020	23	5	28	2	784	N/A	1:28
2021	22	5	27	2	748	1	1:28
2022	23	7	30	2	783	4	1:26

(ix) **Mean score in the 2022 KCSE:**

CANDIDATES TRANSITION TO HIGHER INSTITUTION 2019 TO 2021

YEAR	A	A-	B+	B	B-	C+	C	C-	TOTAL	D+	D	D-	E	MEAN	GRADE
2020	0	1	3	6	24	26	38	42	140	28	18	5	0	5.67	C
2021	0	0	0	1	10	13	22	34	80	45	41	20	0	4.435	D+
2022	0	0	0	3	10	12	24	55	104	48	43	10	0	4.639	C-

(x) **Number of Candidates in the 2022 KCSE:**

KCSE CANDIDATES 2020 -2022

YEAR	CANDIDATES
2020	191
2021	186
2022	205

(xi) **Capacity of the school:**

Year	SCHOOL ENROLLMENT		DINING HALL	
	Student population	TABLES	Total Capacity	
2020	784	75	900	
2021	748	75	900	
2022	783	75	900	

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**NUMBER OF STUDENTS IN THE SCHOOL VIS A VIS DORMITORIES
CAPACITY 2020 to 2022**

S/no	Dormitories	Capacity
1	HAILLE SELLASIE	58
2	NYERERE	56
3	UHURU	54
4	WAIYAKI	56
5	KARURI	60
6	KOINANGE	58
7	KIMATHI	52
8	MANDELA	60
9	RONALD NGALA	36
10	KENYATTA	80
11	MWAI KIBAKI	80
12	MOI	72
13	TOM MBOYA	36
14	WANGARI MATHAAI	36
	Total	794
	Student population 2020	784
	Student population 2021	748
	Student population 2022	783

**NUMBER OF STUDENTS IN THE SCHOOL VIS A VIS OTHER AMENITIES 2020
TO 2022**

CLASSROOMS

YEAR	STUDENTS	CLASSROOMS	CLASSROOMS : STUDENTS
2020	784	16	1:49
2021	748	16	1:47
2022	783	16	1:48

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TOILETS

YEAR	STUDENTS	TOILETS	TOILETS : STUDENTS
2020	784	49	1:16
2021	748	49	1:15
2022	783	49	1.15

BATHROOMS

YEAR	STUDENTS	BATHROOMS	BATHROOMS : STUDENTS
2020	784	102	1:8
2021	748	102	1:7
2022	783	102	1.7

(xii) Development projects carried out by the school:

Sign *Mwen.* 5/8/2024

School Principal

PRINCIPAL
 J.G. KIEREINI BOYS SEC. SCH.
 P. O. Box 218 - 00232, RUIRU
 DATE: 5/8/24 SIGN: *Mwen.*

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.


Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *J.G Kiereini secondary school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: Dr Daniel Wambiri
Designation: Chairman, School Board of Management

Sign:
Date:


3/8/24

Name . Stephen W. Mburu.
Designation: School Principal & Secretary to Board of Management


Sign:
Date:

MWep.
5/8/2024

PRINCIPAL
J.G. KIEREINI BOYS SEC. SCH.
P. O. Box 218 - 00232, RUIRU
DATE: 5/8/24 SIGN: MWep

Name: Jane Mutonga
Designation: Bursar/ Finance Officer

Sign:
Date:


5/8/2024

REPUBLIC OF KENYA



Enhancing Accountability

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON J. G. KIEREINI BOYS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of J. G. Kiereini Boys Secondary School – Kiambu County set out on pages 1 to 22, which comprise of the statement of

Report of the Auditor-General on J. G. Kiereini Boys Secondary School for the year ended 30 June, 2022 – Kiambu County

financial assets and financial liabilities as at 30 June, 2022 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of J. G. Kiereini Boys Secondary School – Kiambu County as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1.0 Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.10,102,059 in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance are receivables amounting to Kshs.5,936,948 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.5,936,948 could not be confirmed.

2.0 Unsupported Transfers from Operations Account

The statement of receipts and payments reflects operations grants amount of Kshs.10,775,351 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Management transferred an amount of Kshs.3,392,000 from operations account to infrastructure account under maintenance and improvement vote. However, supporting documents for the expenditure including payment vouchers, tender documents, project approval, evaluation reports, project progress reports and inspection and acceptance reports were not provided for audit verification.

In the circumstances, the accuracy and propriety of the transfer to infrastructure account of Kshs.3,392,000 could not be confirmed.

3.0 Unsupported Statement of Cashflows Balances

The statement of cashflows reflects total receipts of Kshs.70,037,755 while the statement of receipts and payments reflects Kshs.71,835,644 resulting to unexplained variance of Kshs.1,797,889. Further, the statement reflects total payments of Kshs.69,437,986 while

the statement of receipts and payments reflects Kshs.77,199,839 resulting to unexplained variance of Kshs.7,761,853.

In the circumstances, the accuracy of the financial statements could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the J. G. Kiereini Boys Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1.0 Unconfirmed Student Enrollment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations totalling Kshs.13,246,610. Comparison of data from National Education Management and Information System (NEMIS) with records from the County Director of Education revealed that during the financial year 2021/2022, NEMIS reflected six hundred and ninety five (695) students while records from the County Director of Education had seven hundred and fifty six (756) students, resulting to an

overfunding of the School by an amount of Kshs.76,518. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, underfunding of the School may have affected service delivery to the students.

2.0 Failure to Transfer Infrastructure Funds from the Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.10,775,351 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.3,693,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.3,002,500 was transferred to infrastructure account, leaving a balance of Kshs.690,500 as at 30 June, 2022. Further, an amount of Kshs.750,000 was transferred on 10 May, 2022 or twenty (20) days of receipt. This was contrary to the Ministry of Education Circular which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3.0 Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.60,870,734 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.541,705 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.541,705 could not be confirmed.

4.0 Irregular Procurement from Prescribed Suppliers of School Uniforms

The statement of receipts and payment reflects an amount of Kshs.60,870,734 in respect to boarding and school fund payments as disclosed in Note 7 to the financial statements. The amount includes Kshs.31,387,694 in respect to boarding, equipment and stores which further includes Kshs.1,763,590 incurred on school uniforms procured from two suppliers.

The uniforms were then sold to students contrary to directive stated in Regulation 67(l) of Basic Education Regulations, 2015 which states that every Board of Management of a

public institution shall in consultation with the respective Parents Association, develop a common dress code for learner, which shall have unique features for identification and branding. No institution shall prescribe a specific supplier of school uniforms or any other materials for the parent or guardian. Non-compliance with this directive undermines these objectives and poses several risks to the School.

In the circumstances, Management was in breach of the law.

5.0 Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 10 November, 2023 instead of the statutory deadline of 30 September, 2022. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2022 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

6.0 Failure to Maintain a Fixed Asset Register

Annex 2 to the financial statements reflects summary of fixed assets register which includes parcels of land, buildings and structures, ICT equipment, laptops, computers, furniture and intangible assets. However, the School did not maintain a fixed assets register which should include the historical cost, conditions of the asset, depreciation and the netbook value, contrary to Regulation 143(1) of the Public Finance Management (National Government) Regulations, 2015 which states that the Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In addition, the School sits on 9 hectares of land but Management has not acquired the ownership documents for the land.

In the circumstances, the ownership, completeness and valuation of the School assets could not be confirmed.

7.0 Long Outstanding Payables

The statement of financial assets and financial liabilities and as disclosed in Note 12 to the financial statements reflects payables balance of Kshs.21,741,167. However, included in the balance are trade payables balance of Kshs.7,233,745 which had been outstanding for more than two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract(s) are reflected in approved budget estimates'

In the circumstances, the School Management was in breach of the law and there is risk of loss of public funds through litigations, interests and penalties.

The audit was conducted in accordance with the ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Ownership Documents and Failure to Maintain a Fixed Asset Register

Annex 2 to the financial statements reflects summary of fixed assets register which includes parcels of land, buildings and structures, ICT equipment, laptops, computers, furniture and intangible assets. However, the School did not maintain a fixed assets register which should include the historical cost, conditions of the asset, depreciation and the netbook value.

In addition, Annex 2 includes land and motor vehicles whose ownership documents were not provided for audit.

In the circumstances, the ownership, valuation and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with the ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is

necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness

of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.

- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi


26 September, 2024

**J.G. KIEREINI BOYS SCHOOL
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V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

DESCRIPTION OF VOTE HEAD	Note	2021 - 2022	2020 - 2021
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	2,471,259	1,012,834
Capitation grants for operations	2	10,775,351	6,422,776
School Fund Income- Parents' Contributions	3	49,610,672	15,100,140
School Fund Income- Other receipts	4	8,978,362	940,975
Proceeds from borrowings			
TOTAL RECEIPTS		71,835,644	23,476,726
PAYMENTS			
Payments for Tuition	5	3,264,885	558,080
Payments for operations	6	13,064,220	5,386,932
Boarding and school fund payments	7	60,870,734	12,150,101
TOTAL PAYMENTS		77,199,839	18,095,113
SURPLUS/DEFICIT		(5,364,195)	5,381,613

The school financial statements were approved on 5/8/2024 and signed by:

Sign: 
Name Daniel Wambiri
Chair BOM

Sign MURU
Name STEPHEN W. MBURU
School Principal/
Secretary to BOM

Sign JANE MUTENGA
Name JANE MUTENGA
Bursar/
Finance Officer

Date 5/8/24

Date 5/8/2024

Date 5/8/2024

PRINCIPAL
J.G. KIEREINI BOYS SEC. SCH.
P. O. Box 218 - 00232, RUIRU
DATE: 5/8/24 SIGN: MURU

J.G KIEREINI SECONDARY SCHOOL
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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022


	Note	2021 - 2022	2020 - 2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	2,020,354	1,321,176.48
Cash Balances	9	104,432	204,840.60
Short term Investment	10	-	-
Total Cash and cash equivalent		2,124,785	1,525,016.38
Account's receivables	11	10,102,059	7,670,201
TOTAL FINANCIAL ASSETS		12,226,844	9,195,217.38
FINANCIAL LIABILITIES			
Accounts Payables	12	(21,741,167)	(13,345,345)
NET FINANCIAL ASSETS		(9,514,323)	(4,150,128.00)
REPRESENTED BY			
Accumulated Fund b/fwd	13	(4,150,128)	(9,531,740)
Surplus/Deficit for the year		(5,364,195)	5,381,613.00
NET FINANCIAL POSITION		(9,514,323)	(4,150,127.00)

The School's financial statements were approved on 5/8/2024 and signed by:

Name: **Dr Daniel Wambiri**
 Chairman, BoM

Sign: 
 Date: 5/8/24

Name: **Stephen W. Mburu.**
 School Principal/Secretary
 to BoM

Sign: 
 Date: 5/8/2024

Name: **Jane Mutonga**
 Bursar/Finance

Sign: 
 Date: 5/8/2024

PRINCIPAL
 J.G. KIEREINI BOYS SEC. SCH.
 P. O. Box 218 - 00232, RUIRU

2 DATE: 5/8/24 SIGN: mlwen.

**J.G KIEREINI SECONDARY SCHOOL
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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

		2021 - 2022	2020 - 2021
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	2,471,259	1,012,834
Capitation grants for operations	2	10,775,350	6,436,776
School fund income- Parents contributions/ fees	3	47,841,681	17,334,934
School fund income- other receipts	4	8,949,465	
Total receipts		70,037,755	24,784,544
Payments			
Payments for Tuition	5	2,292,155	1,018,565
Payments for operations	6	11,864,442	5,205,532
Boarding and school fund payments	7	55,281,389	17,122,837
Total payments		69,437,986	23,346,934
Net cashflow from operating activities		599,769	1,437,610
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			
Acquisition of Assets			
Proceeds from investments			
Net cash flows from Investing Activities			
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENTS		599,769	1,437,610
Cash and cash equivalent at BEGINNING of the year		1,525,016	87,406
Cash and cash equivalent at END of the year		2,124,785	1,525,016

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

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VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Laboratory equipments and apparatus	560,590.00		560,590.00	400,000.00	160,590.00	71.4%
Teaching/learning materials	2,539,122.00		2,539,122.00	2,071,259.00	467,863.00	81.6%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	4,304,740.00		4,304,740.00	5,609,200	1,304,460	130.3%
Local transport / travelling	503,404.00		503,404.00	388,800	114,604	77.2%
Medical / Insurance	1,496,000.00		1,496,000.00	150,000	1,346,000	10.0%
Administration costs	502,656.00		502,656.00	464,750	37,906	92.5%
Electricity and water	1,890,196.00		1,890,196.00	603,600	1,286,596	31.9%
Maintenance & improvement	3,740,000.00		3,740,000.00	3,559,000	181,000	95.2%
Activity	1,101,804.00		1,101,804.00	-	1,101,804	0.0%
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	3,811,808.00		3,811,808.00	4,306,423.00	494,615	113.0%
Repairs and maintenance	1,496,000.00		1,496,000.00	2,397,224.00	901,224	160.2%
Local transport / travelling	1,310,496.00		1,310,496.00	2,207,905.00	897,409	168.5%
Electricity and water	816,816.00		816,816.00	2,478,583.00	1,661,767	303.4%

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Administration costs	1,690,480.00		1,690,480.00	940,212.00	750,268	55.6%
Activity	112,200.00		112,200.00	786,716.00	674,516	701.2%
Fee on Boarding Equipment and Stores	16,942,200.00		16,942,200.00	27,791,240.00	10,849,040	164.0%
OTHER INCOME						
<i>Beddings</i>				6,600,444.00		
<i>Examination fund</i>				51,300.00		
<i>Refundable fees</i>				500.00		
<i>Tender forms</i>				176,500.00		
<i>Gratuity</i>				913,393.00		
<i>Clubs</i>				156,685.00		
<i>Application forms</i>				13,000.00		
<i>Fee prepayment</i>	-			1,102,595.00		
<i>Pta Development imprest</i>				2,000.00		
TOTAL INCOME	42,818,512	0	42,818,512	64,607,854	(21,789,342)	150.9%
(1) EXPENDITURE FOR TUITION						
Laboratory equipments and apparatus	560,590.00		560,590.00	265,350	295,240	47%
Teaching/learning materials	2,539,122.00		2,539,122.00	1,855,555	683,567	73%
Bank charges			0	2,050		
(2) EXPENDITURE FOR OPERATIONS						
Personal Emoluments	4,304,740.00		4,304,740.00	5,899,605	(1,594,865)	137.05%
Activity Expenses	1,101,804.00		1,101,804.00	257,000	844,804	23.33%

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Administration Cost	502,656.00		502,656.00	963,934	(461,278)	191.77%
Local transport / travelling	503,404.00		503,404.00	609,750	(106,346)	121.13%
Electricity and water	1,890,196.00		1,890,196.00	246,339	1,643,857	13.03%
Medical	1,496,000.00		1,496,000.00	74,830	1,421,170	5.00%
Infrastructure	3,740,000.00		3,740,000.00	3,948,500.00	(208,500)	
Bank Charges				4,280		
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	3,811,808.00		3,811,808.00	2,709,245.00	1,102,563	71.08%
Boarding equipment and stores	16,942,200.00		16,942,200.00	31,387,694.00	14,445,494	185%
Repairs and maintenance	6,496,000.00		6,496,000.00	7,073,896.00	(5,577,896)	109%
Local transport / travelling	3,816,816.00		3,816,816.00	3,008,898.00	(2,192,082)	79%
Electricity and water	1,310,496.00		1,310,496.00	2,511,411.00	(1,200,915)	192%
Administration costs	2,122,000.00		2,122,000.00	3,636,086.00	(3,523,886)	171%
Activity exams	1,690,480.00		1,690,480.00	852,290.00	838,190	50%
School Farm				56,800.00		
Dormitory				1,488,591.00		
medical				2,074,530.00		
tender forms				205,385.00		
beddings				79,848.00		
bank charges				5,786,060.00		
				500		
TOTAL	36,189,800.00		36,189,800.00	60,871,234.00	(21,883,639)	151.11%

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2021 - 2022	2020 - 2021
	Kshs	Kshs
Textbooks and reference materials	-	150,000.00
Laboratory equipment	400,000.00	80,000.00
Teaching / learning materials	2,071,259.00	782,834.00
Total	2,471,259.00	1,012,834.00

2 CAPITATION GRANT FOR OPERATIONS

	2021 - 2022	2020 - 2021
	Kshs	Kshs
Personnel emoluments	5,609,200.00	2,747,752.94
Repairs and maintenance	3,559,000.00	3,125,500.00
Local transport / travelling	388,800.00	220,474.51
Electricity and water	603,600.00	171,849.00
Administration costs	464,750.00	
BOM Teachers		
Medical / Insurance	150,000.00	-
Activity		157,200.00
Total	10,775,350.80	6,422,776.45

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2021 - 2022	2020 - 2021
	Kshs	Kshs
Personnel emoluments	4,491,886.00	1,217,833.00
Bording equipment and stores	30,820,089.00	9,589,864.00
Repairs and maintenance	2,478,164.00	876,845.00
Local transport / travelling	2,304,010.00	942,650.00
Electricity and water	2,533,363.00	1,697,081.00
School project	1,768,140.00	
PTA/DEVELOPMENT	1,436,525.00	
Administration costs	2,942,939.00	665,332.00
Application form	13,000.00	85,000.00
Activity	822,556.00	25,535.00
Total	49,610,672.00	15,100,140.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2021 - 2022	2020 - 2021
	Kshs	Kshs
tender	176,500.00	11,000.00
exams	51,300.00	10,912.00
Income from farming activities	1,207,087.75	711,496.90
beddings	6,608,124.00	109,673.00
gratuity	934,610.00	400.00
bank charges	740.00	702.00
Interest income		216.51
uniforms		96,575.00
Total	8,978,361.75	940,975.41

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	2021 - 2022	2020 - 2021
	Kshs	Kshs
Laboratory equipment	265,350.00	320,200.00
Teaching / learning materials	2,997,485.00	119,900.00
Exams and assessment	-	37,500.00
Bank Charges	2,050.00	480.00
Total	3,264,885.00	558,080.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2021 - 2022	2020 - 2021
	Kshs	Kshs
Personnel emoluments	5,899,605.00	2,809,235.00
Service Gratuity	796,726.70	136,000.00
Administration Cost	963,934.00	218,100.00
Repairs and maintenance & improvements	520,000.00	-
Local transport / travelling	609,750.00	194,750.00
Electricity and water	246,339.00	100,000.00
Medical	74,830.00	
Activity Expenses	257,000.00	2,700.00
BOM teachers		156,400.00
Bank Charges	4,780.00	1,810.00
Acquisition of Assets	3,691,255.00	1,767,937.00
TOTAL	13,064,219.70	5,386,932.00

7 BOARDING AND SCHOOL FUND PAYMENTS

	2021 - 2022	2020 - 2021
	Kshs	Kshs
Personnel emoluments	2,709,245.00	952,501.00
Boarding equipment and stores	31,387,694.00	5,271,374.10
Repairs and maintenance	7,073,896.00	634,715.00
Local transport / travelling	3,008,898.00	889,089.00
Electricity and water	2,511,411.00	1,400,043.00
Administration costs	3,636,086.00	2,031,637.00
Activity	852,290.00	83,650.00
Exams	56,800.00	
School Farm	1,488,591.00	779,449.30
Dormitory	2,074,530.00	
medical	205,385.00	107,643.00
tender forms	79,848.00	-
beddings	5,786,060.00	-
TOTAL	60,870,734.00	12,150,101.40

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2021 - 2022	2020 - 2021
		Kshs	Kshs
Tuition Account		182,909.70	3,805.60
Operation Account		125,603.25	406,856.70
School Fund account		(2,561.70)	(345,347.25)
Savings Account – KCB - 1102012491		4,500.60	4,500.60
Githunguri Dairy shares		40,000.00	40,000.00
Farm Account		296,279.37	94,982.53
Infrastructural Account		1,373,622.50	1,116,377.50
Total		2,020,353.72	1,321,175.78

9 CASH IN HAND

Description	2021 - 2022	2020 - 2021
	Kshs	Kshs
Farm Account	50,000.00	48,500.00
Operation Account	1,202.20	1,202.20
School Fund account	53,229.40	154,138.40
Total	104,431.60	203,840.60

10 SHORT TERM INVESTMENTS

Description	2021 - 2022	2020 - 2021
	Kshs	Kshs
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total		

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2021 - 2022	2020 - 2021
	Kshs	Kshs
Fees arrears	10,076,839.00	7,642,981.00
Other non-fees receivables	19,220.00	19,220.00
Salary advance	6,000.00	8,000.00
Imprest		-
Total	10,102,059.00	7,670,201.00

[Include an ageing of the fees / non fees arrears below]

Description	2021 - 2022	2020 - 2021
	Kshs	Kshs
Fees arrears for current year	2,931,314.00	1,705,997.00
Fees arrears for the previous year	1,208,541.00	-
Fees arrears for prior periods (over two years)	5,936,984.00	5,936,984.00
Total	10,076,839.00	7,642,981.00

12 ACCOUNTS PAYABLE

Description	2021 - 2022	2020 - 2021
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	20,604,647.00	12,678,975.00
Caution money		
Prepaid fees	1,102,595.00	625,310.00
Retention monies	33,925.00	41,060.00
Total	21,741,167.00	13,345,345.00

[Include an ageing of the creditor's arrears below]

Description	2021 - 2022	2020 - 2021
	Kshs	Kshs
Trade creditors for current year	13,370,902.00	1,785,680.00
Trade creditors for the previous year		5,704,330.00
Trade creditors for prior periods (over two years)	7,233,745.00	5,188,965.00
Total	20,604,647.00	12,678,975.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2021 - 2022	2020 - 2021
	Kshs	Kshs
Bank balances	2,020,353.72	1,321,175.78
Cash balances	104,431.60	203,840.60
Short Term Investments		
Receivables	10,102,059.00	7,670,201.00
Payables	(21,741,167.00)	(13,345,345.00)
Total	(9,514,322.68)	(4,150,127.62)

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Biological assets

Description	Numbers
Cattle	15
Goats	0
Trees	61
Coffee or tea plantation	0
Poultry	0
Pigs	25
Total	

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Other important disclosure notes

LABORATORY CONSUMABLES 2021-2022 JUNE

S/No	ITEM	UNITS	Opening stock	Purchased	closing stock	Require ments	cost per unit	Total
1	Acetic Acid	m/s	1640	2500	2500	NIL	3450	3450
2	Acetone	m/s	4290	NIL	200	2500	4850	5238
3	Akaline Cells	pcs	24	NIL	24	NIL	50	1200
4	Aluminium chloride	g	902	NIL	500	NIL	2400	2500
5	Microscope slides prepared	g	NIL	NIL	0	NIL	250	0
6	Aluminium nitrate	g	250	500	258	NIL	1450	748
7	Aluminiumsulphate	g	1280	NIL	990	NIL	1150	2277
8	Ammonia solution	g	5027	NIL	0	2500	2100	2100
9	Ammonium carbonate	g	175	NIL	175	NIL	800	280
10	Ammonium chloride	g	535	NIL	400	NIL	780	624
11	Ammonium Ferrous sulphate	g	221	NIL	221	500	1145	1651
12	Ammonium hydrogen carbonate	g	412	NIL	412	NIL	800	659
13	Ammonium nitrate	g	470	NIL	470	NIL	2150	2021
14	Ammonium sulphate	g	179	NIL	179	500	450	611
15	Ascorbic acid	m/s	384	NIL	84	500	785	916
16	Barium carbonate	g	320	NIL	320	NIL	1240	794
17	Barium chloride	g	200	NIL	200	500	1240	1736
18	Barium sulphate	g	181	NIL	181	NIL	950	344
19	Barium nitrate	g	2249	NIL	1749	NIL	1650	5772
20	Benedicts solution	m/s	2180	NIL	1100	NIL	600	660
21	Benzoic acid	g	790	NIL	390	NIL	1550	1209
22	Calcium carbonate	g	424	NIL	424	NIL	1420	1204
23	Calcium chloride	g	784	NIL	334	500	1500	2502
24	Calcium hydroxide	g	671	NIL	521	NIL	950	990
25	Calcium nitrate	g	188	NIL	188	NIL	1750	658
26	DCPIP	g	1	NIL	1	5	450	2700
27	Calcium sulphate	g	486	NIL	400	NIL	1150	920
28	Torch bulbs	pcs	-	NIL	-	100	30	3000
29	Chloroform	m/s	-	NIL	-	2500	4800	4800
30	Connecting wire	rolls	1	NIL	1	1	650	1300
31	Copper carbonate	g	77	NIL	77	500	2900	3346
32	Copper chloride	g	100	NIL	100	NIL	2750	550
33	Copper powder	g	250	NIL	250	NIL	1400	700
34	Copper turnings	g	312	NIL	312	NIL	1600	998
35	Copper nitrate	g	315	NIL	300	NIL	3920	2352
36	Copper oxide	g	251	NIL	240	NIL	2660	1277

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37	Copper sulphate	g	1732	NIL	1500	NIL	1550	4650
38	Candles	pkts	8	NIL	NIL	5	100	500
39	Litmus papers	pkts	8	NIL	4	NIL	900	360
40	Litmus solution	m/s	200	NIL	200	NIL	1650	660
41	Magnesium carbonate	g	87	NIL	87	NIL	1650	287
42	Magnesium chloride	g	210	NIL	210	NIL	1500	630
43	Magnesium nitrate	g	244	NIL	244	500	1225	1822
44	Magnesium sulphate	g	97	NIL	97	NIL	925	179
45	Labels	pkts	2	NIL	NIL	10	35	350
46	Manganeze IV oxide	g	276	NIL	250	NIL	2500	1250
47	Maleic acid	g	600	NIL	520	NIL	3250	3380
48	Menthylated spirit	g	5630	NIL	3130	NIL	1500	9390
49	Methyl orange	m/s	3600	NIL	3100	NIL	560	3472
50	Match boxes	pkts	1	NIL	—	2	40	80
51	Nitric acid	m/s	1504	NIL	700	NIL	3370	944
52	Oxalic acid	g	1114	NIL	314	NIL	1350	848
53	Sulphur	g	395	NIL	300	NIL	950	570
54	Oranges	pcs	Nil	NIL		NIL	10	0
55	Phenolphthalein Indicators	m/s	1490	NIL	490	2000	315	1568
56	Placitine	kg	1	NIL	1	1	250	500
57	Potassium carbonate	g	95	NIL	—	500	1950	1950
58	Potassium chloride	g	173	NIL	100	500	910	1092
59	Potassium chlorate	g	432	NIL	432	NIL	3550	3067
60	Potassium dichromate	g	NIL	NIL	30	500	4150	4399
61	Potassium Iodide	g	524	NIL	390	NIL	2150	1677
62	Potassium nitrate	g	360	NIL	210	NIL	990	416
63	Potassium permanganate	g	616	NIL	416	NIL	4150	3453
64	Scapel blades	pkts	1	NIL	NIL	5	1000	5000
65	Silver nitrate	g	32	NIL	8	NIL	6500	0
66	Sodium carbonate	g	191	NIL		1500	1850	1850
67	Sodium chloride	g	179	500	490	NIL	950	931
68	Sodium hydrogen - carbonate	g	827	NIL	450	NIL	950	855
69	Sodium hydroxide	g	816	NIL	316	NIL	650	410
70	Sodium nitrate	g	506	NIL	195	NIL	1550	604
71	Sodium sulphate	g	581	NIL	371	NIL	930	690
72	Sodium thiosulphate	g	2677	NIL	2277	NIL	750	3415
73	Startch soluble	g	393	NIL	250	NIL	850	425
74	Sulphuric acid	m/s	2922	NIL	900	NIL	3600	1296
75	Sucrose	g	350	NIL	250	NIL	1050	525
76	Cotton twine	roll	Nil	2	2	NIL	150	300
77	Visking tubing	roll	1	NIL	1	NIL	2400	2400
78	Wooden splints	pkts	Nil	NIL	—	2	1000	2000
79	Yeast	g	763	NIL	763	NIL	950	1449

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80	Zinc carbonate	g	266	NIL	216	NIL	2440	1054
81	Zinc chloride	g	166	NIL	106	NIL	1850	392
82	Zinc powder	g	869	NIL	369	NIL	2550	1881
83	Zinc nitrate	g	231	NIL	190	NIL	1850	703
84	Zinc oxide	g	103	NIL	91	NIL	1550	282
85	Zinc sulphate	g	502	NIL	395	NIL	1650	1303
86	Distilled water	l	20	NIL	—	60	550	33000
87	Dry cells	prs	-	60	60	NIL	100	6000
88	Ethanol	m/s	2397	NIL	200	2500	2850	3078
89	Meat	kg	-	NIL		NIL	400	0
90	Tomatoes	pcs	-	NIL		NIL	10	0
91	Potatoes	Kasuku	-	NIL		NIL	100	0
92	Lemons	pcs	-	NIL		NIL	10	0
93	Groundnuts	pcs	-	NIL		NIL	200	0
94	Universal reels	reels	2	NIL	2	NIL	950	1900
95	Magnesium ribbon	roll	-	NIL		NIL	450	0
96	Hydrochloric acid	m/s	11735	NIL	735	2500	3390	4386
97	Nichrome wire	rolls	-	NIL	—	NIL	550	0
98	Tomatoe tree	pcs	-	NIL	—	NIL	10	0
99	Apples	pcs	-	NIL	—	NIL	25	0
100	Thorn apples	pcs	-	NIL	—	NIL	15	0
101	Pawpaws	pcs	-	NIL	—	NIL	30	0
102	Bananas ripe	pcs	-	NIL	—	NIL	5	0
103	Mangoes	pcs	-	NIL	—	NIL	20	0
104	Avocadoes	pcs	-	NIL	—	NIL	20	0
105	Melon	pcs	-	NIL	—	NIL	250	0
106	Green maize	combs	-	NIL	—	NIL	20	0
107	Green pepper	pcs	-	NIL	—	NIL	10	0
108	Garden peas	kasuku	-	NIL	—	NIL	150	0
109	Ferrous sulphate	g	414	NIL	114	500	1420	1743
110	Fish	pcs	-	NIL	—	NIL	200	0
111	Bread	pcs	-	NIL	—	NIL	60	0
112	Rabbit	pcs	-	NIL	—	NIL	400	0
113	Coconuts	pcs	-	NIL	—	NIL	40	0
114	Grapes	pcs	-	NIL	—	NIL	50	0
115	Pineapples	pcs	-	NIL	—	NIL	50	0
116	Lithium carbonate	g	235	NIL	235	NIL	9300	4371
117	Rubber horse	m	-	NIL		NIL	2000	0
118	Hydrogen peroxide	m/s	3224	NIL	1724	NIL	595	410
119	Burette clips	pcs	-	NIL		NIL	60	0
120	Laboratory gas	kg	0	NIL		NIL	2000	0
	TOTAL						162560	195474

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STATIONARIES STOCK FOR THE			YEAR 2021 JULY-2022 JUNE					
S/NO	ITEM		UNITS	OPENING STOCK	REQRD	CLOSING STOCK	UNIT PRICE	TOTAL
1	Catridges:85A		pcs	4	30	3	5,000	165,000
2	83A		pcs	2	10	1	5,000	55,000
3	35A		pcs	1	5	NIL	5,000	25,000
4	19A		pcs	2	5	NIL	5,500	27,500
5	26A		pcs	1	5	1	6,500	39,000
6	130A		pcs	NIL	6	3	5,000	45,000
7	Master stencil cz 100		rolls	8	40	9	4,950	242,550
8	RISO Ink CZ black		tubes	18	40	8	3,950	189,600
9	Printing papers		reams	55	750	42	450	356,400
10	White chalks dustless		pkts	156	172	116	55	15,840
11	Coloured chalks		pkts	53	NIL	72	60	4,320
14	Exercise books SL 200 pgs A4		gross	15	75	61	6,480	881,280
15	Exercise books SQ 200 pgs A4		gross	5	40	21	6,480	395,280
16	Graph books 48pgs		dzn	6	72	10	240	19,680
17	Counter books 3Quire		pcs	3	60	NIL	310	18,600
18	Cash books		pcs	2	9	5	350	4,900
19	S1 consumable ledger books		pcs	NIL	6	2	550	4,400
21	A3 drawing papers		reams	4	5	1	900	5,400
22	Foolscaps		reams	3	45	7	480	24,960
23	Graph papers		reams	NIL	48	6	625	33,750
24	Class registers		pcs	2	48	NIL	90	4,320
25	Manilla papers 300g		pcs	NIL	100	38	30	4,140
26	Blackboard dusters carpet		pcs	NIL	30	NIL	130	3,900
27	White board dusters		pcs	NIL	10	NIL	150	1,500
28	Paper clips		pkts	1	3	NIL	210	630
29	Stamp ink		bottle	6	5	3	30	240
30	Staple pins 24/6 kangroo		pkts	2	20	19	220	8,580
31	Pritt glue 40g		pcs	3	7	2	270	2,430
32	Wite out 20ml		pcs	NIL	6	3	180	1,620
33	Office glue 1kg		kg	NIL	NIL	NIL	150	-
35	HB pencils		pkts	3	1	NIL	540	540
36	Pens; sharp red 25pcs		pkts	1	4	NIL	460	1,840

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37	sharp blue 25pcs		pkts	4	10	2	460	5,520
38	BIC red 50pcs		pkts	2	8	4	800	9,600
39	BIC blue 50pcs		pkts	2	6	3	800	7,200
40	BIC black 50pcs		pkts	2	2	1	800	2,400
42	White board pens		dozen	1	10	9	1200	22,800
44	White board ink		pkts	13	24	8	2400	76,800
45	Cellotape 1" clear		pcs	7	10	5	45	675
46	Masking tapes 1"		pcs	29	10	4	50	700
47	Spring files rapid		pcs	3	72	54	60	7,560
48	Box files		pcs	NIL	3	6	280	2,520
49	Pelican carbon papers		pcs	NIL	1	NIL	1800	1,800
50	Rubber bands		pkts	NIL	1	NIL	70	70
51	Letter heads A4		pcs	NIL	1000	NIL	11	11,000
52	Receipt loose leaf		pcs	NIL	15000	NIL	2	30,000
53	Letter heads A5		pcs	NIL	500	NIL	11	5,500
54	DL Envelopes 5000pcs		pcs	NIL	500	NIL	11	5,500
55	B5 Envelopes printed		pcs	NIL	500	NIL	11	5,500
56	B4 Envelopes printed		pcs	NIL	500	NIL	11	5,500
57	C4 Envelopes		pcs	NIL	500	NIL	11	5,500
58	C5 Envelopes		pcs	NIL	500	NIL	11	5,500
	TOTAL							2,794,845

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SET BOOKS YEAR 2022

MAPAMBAZUKO YA MACHWEO NA HADITHI NYINGINE		193
A SILENT SONG AND OTHER STORIES		193
AN ARTIST OF THE FLOATING WORLD	3	193
BEMBEA YA MAISHA		193
TOTAL		772

TEXT BOOKS TG

AGRICULTURE TG	1	5
HISTORY TG	2	2
TOTAL		7

SCHOOL CLINIC

STOCK ON MEDICINE

JULY 2021 TO JUNE 2022

	NAME	OPENING	CLOSING	ADDED	ISSUED
1	Cetrizine	900	592	5000	5308
2	Amoxiclav	100	80	670	690
3	Paracetamol	100	222	11330	11208
4	Amoxil	363	1125	1350	1588
5	Diclofenac	1048	952	5500	5596
6	Cold caps	1004	0	2950	3954
7	Actal	1000	274	1400	2126
8	Brufen	144	848	1500	796
9	Azithromycin	10	20	98	88
10	Probeta N	10	0	10	10
11	Buscopan	90	480	1580	1190
12	Flucloxacilin	0	20	500	480
13	Predisolone	130	460	800	470
14	Omeprazole	185	500	800	485
15	Tinidazole	13	0	50	63
16	Ciproflaxacin	30	80	400	350
17	Hydrogen peroxide	0	5	5	0

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KITCHEN STOCK AS AT 30TH JUNE 2022

	ITEMS	UNIT	BALANCE	UNIT PRICE	TOTAL
1	SUGAR	kgs	250	132	33,000
2	RICE	kgs	375	140	52,500
3	FLOUR	kgs	1024	58	240,640
4	COOKING FAT	kgs	27	235	6,345
5	SALT	pkts	290	15	4,350
6	DRINKING CHOLATE	pcs	NIL	290	—
7	TISSUE PAPER	rolls	112	28	3,136
8	STEEL WOOL	rolls	10	270	540
9	BLUEBAND	kgs	NIL	390	—
10	SUPABRIGHT	dozen	1	400	400
11	ELIANTO 3ltrs	bottles	NIL	733	—
12	BEANS	kgs	990	87	86,130
13	MAIZE	kgs	212	53	11,236
14	MEAT	kgs	NIL	480	—
15	BANANAS	pcs	NIL	5	—
16	TEA LEAVES	pkts	52	210	10,920
17	SOAP	bar	13	120	1,560
18	CABBAGES	kgs	790	23	18,170
27	SERVIET	pkts	NIL	110	—
	TOTAL				<u>468,927</u>

15 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

**J.G. KIEREINI BOYS SCHOOL
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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

CREDITORS

	SUPPLIER	2019/2020	2021	2022	TOTAL
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
1	Clarity General Merchant			197,500.00	197,500.00
2	Smart Click Computer			81,500.00	81,500.00
3	Software For School Kenya			39,500.00	39,500.00
4	Antofity Concepts			17,052.00	17,052.00
5	Genx Computer Solutions	987,200.00		551,900.00	1,539,100.00
6	Stagab Enterprises			68,000.00	68,000.00
7	Jomema Stationers			56,100.00	56,100.00
8	Lyca Chemist			10,660.00	10,660.00
9	Gathuitu School Supplies			189,575.00	189,575.00
10	Peter Igeria			20,300.00	20,300.00
11	Peter KinyanjuiNjai			151,775.00	151,775.00
12	Wamo Tech Service			1,074,000.00	1,074,000.00
13	Alice GathoniNgugi			146,370.00	146,370.00
14	Samuel G. Mutungu			575,000.00	575,000.00
15	Nancy MuthoniMburu			24,000.00	24,000.00
16	Akiyda Two Thousand			364,070.00	364,070.00
17	Mburu S. Kangaru			251,725.00	251,725.00
18	Mykey Enterprises			917,400.00	917,400.00
19	Jesca Vision Enterprises			600,000.00	600,000.00
20	Jatecom Enterprises			213,800.00	213,800.00
21	Lenga Enterprises			679,165.00	679,165.00
22	James Kagai mwangi			310,131.00	310,131.00
23	James Njuguna			100,000.00	100,000.00
24	Joseph KamauNganga			32,900.00	32,900.00
25	Kigima Smart Electrical	254,000.00		290,450.00	544,450.00
26	Ngahor General Spares			45,000.00	45,000.00
27	David Kuria	119,000.00		119,000.00	238,000.00
28	Francis NdunguThuo			220,270.00	220,270.00
29	Primax Office Equipment			250,150.00	250,150.00

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30	Dominic MugoWanjiku	335,200.00		419,300.00	754,500.00
31	Msingi Construction & Supplies			496,870.00	496,870.00
32	Phillip KamauMugure			10,804.00	10,804.00
33	Faith KarimiNdwiga			72,000.00	72,000.00
34	GikunguChuma&General Hardware			4,500.00	4,500.00
35	Johalimo General Supplies	3,392,470.00		3,112,035.00	6,504,505.00
36	Njiwa Stationers			1,083,430.00	1,083,430.00
37	Magitech Supplies	88,000.00		64,050.00	152,050.00
38	Martha Gathoni			7,740.00	7,740.00
39	Timothy Nginga			5,300.00	5,300.00
40	Furahia Furnitures			104,000.00	104,000.00
41	James Maina Njeri			17,000.00	17,000.00
42	Joseph Kamau thoko			180,000.00	180,000.00
43	Gucander Enterprises			70,400.00	70,400.00
44	Mburu S Kangaro	256,080.00		43,645.00	299,725.00
45	Margaret Nyakio	950,575.00		0.00	950,575.00
46	Peter Ngotho	755,700.00		0.00	755,700.00
47	Kasa Book Center	12,000.00		0.00	12,000.00
48	Jakito Enterprises			78,435.00	78,435.00
49	Abraham Maina	83,520.00		0.00	83,520.00
50	James Gitau Mbui			4,100.00	4,100.00
	TOTALS	7,233,745.00	0.00	13,370,902.00	20,604,647.00

**J.G. KIEREINI BOYS SCHOOL
PUBLIC SECONDARY SCHOOLS
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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

**J.G. KIEREINI SECONDARY SCHOOL
SUMMARY IN FIXED ASSETS**

1	Land	9 ha
2	Administration block	1
3	Boardroom/staffroom	1
4	Dormitories	14
5	Classrooms	17
6	Laboratories	3
7	School clinic	1
8	Dinning hall	1
9	Kitchen	1
10	Staff houses	8
11	School bus	1
12	School bus garage	1
13	Office computer	5
14	Office printer	4
15	Ups	5
16	Office chairs	15
17	Office tables	8
18	Sofa set	2
19	Staffroom chairs/Boardroom chairs	60
20	Student computer	30
21	Student printers	20
22	Projector	1
23	TV	3
24	Radio	1
25	Office cabinet	4
26	Duplicating machine	1
27	Photocopy machine	5
28	Fridge	1
29	Weighing machine	1
30	Generator	1
31	Borehole water pump	1
32	Soft ware	2
33	Laptops	2
	TOTAL	223