

**REPUBLIC OF KENYA**  
**THE NATIONAL TREASURY**

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Pse deal.  
CIA*

Telegraphic Address: 22921  
TREASURY - NAIROBI  
FAX NO. 330426  
Telephone: 2252299  
When replying please quote



TREASURY BUILDING  
P.O. Box 30007  
NAIROBI

*13/2/18*

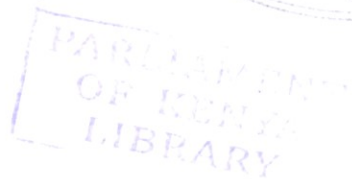
Ref. ZZ TS/GP/30



9<sup>th</sup> February, 2018

The Clerk of the National Assembly  
Clerk's Chambers  
National Assembly  
Parliament Buildings  
NAIROBI

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**RE: LEGAL NOTICE NO. 44 AND 45 OF 8<sup>TH</sup> FEBRUARY, 2018  
INCOME TAX ACT (CAP 470)**

Attached, please find the above mentioned Legal Notices relating to exemption from tax in relation to exemption from interest and capital gains in respect of Sovereign Bonds issued outside Kenya by the National Government.

The purpose of this letter is to request the Clerk of the National Assembly to lay the said Legal Notices before the National Assembly in order for the Cabinet Secretary, National Treasury to meet the requirements of the Statutory Instrument Act.

*Mwambia*

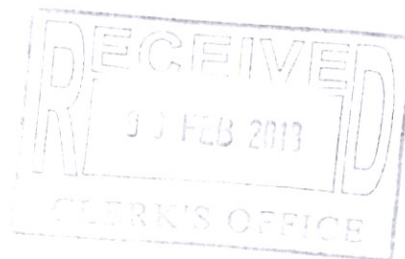
**WANYAMBURA K. MWAMBIA, OGW**  
**For: PRINCIPAL SECRETARY/NATIONAL TREASURY**

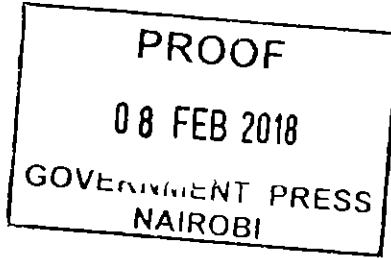
**Copy to:**

The Chairperson  
Delegated Legislation Committee  
National Assembly  
NAIROBI

The Principal Secretary  
National Treasury

Director, M&FA  
National Treasury





**SPECIAL ISSUE**

Kenya Gazette Supplement No 7

69

8th February, 2018

(Legislative Supplement No 4)

LEGAL NOTICE NO 44

THE INCOME TAX ACT

(Cap 470)

EXEMPTION

IN EXERCISE of the powers conferred by section 13 (2) of the Income Tax Act, the Cabinet Secretary for the National Treasury directs that the gains made on the transfer of any bond issued outside Kenya by the National Government shall be exempt from tax

Dated the 8th February, 2018

HENRY ROTICH,  
*Cabinet Secretary for the National Treasury*

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LEGAL NOTICE NO 45

THE INCOME TAX ACT

(Cap 470)

AMENDMENT

IN EXERCISE of the powers conferred by section 13 (2) of the Income Tax Act, the Cabinet Secretary amends Legal Notice No 86 of 2014 by deleting the words "the bond issue" and substituting therefor the words "any bond issued"

Dated the 8th February, 2018

HENRY ROTICH,  
*Cabinet Secretary for the National Treasury*