
 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 16 JUN 2020	DAY: <i>Tuesday</i>
TABLED BY: <i>Leader of the Majority</i>	
CLERK-AT THE TABLE: <i>Benson Lusya</i>	

PARLIAMENT
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REPUBLIC OF KENYA

FINANCIAL STATEMENT

for the

Fiscal Year 2020/2021

(1st July – 30th June)

June, 2020

FINANCIAL STATEMENT FOR FY 2020/21

	Notes	Printed Estimates FY 2019/20 KSh.Mn	Revised Estimates I FY 2019/20 KSh.Mn	Revised Estimates II FY 2019/20 KSh.Mn	Budget Estimates FY 2020/21 KSh.Mn
1. Revenue		2,115,902	2,084,246	1,892,811	1,892,633
Ordinary Revenue	Note 1	1,877,176	1,843,813	1,643,378	1,633,767
AIA Ministerial Recurrent	Note 2	171,572	172,150	185,098	189,638
AIA Ministerial Development	Note 3	67,153	68,283	64,335	69,228
2. Grants		38,785	41,804	34,458	57,161
Programme Grants/AMISOM Receipts		5,000	4,000	11,698	24,102
Project Grants (Revenue)		14,475	17,690	8,019	13,001
Project Grants (AIA)		19,310	20,114	14,741	20,058
A. TOTAL REVENUE AND GRANTS		2,154,686	2,126,050	1,927,269	1,949,794
1. Recurrent- Ministerial	Note 4 (a)	1,224,606	1,224,277	1,254,336	1,254,388
2. Recurrent -CFS	Note 4 (b)	550,707	550,707	525,313	586,469
3. Development Expenditure	Note 5	704,214	782,687	703,852	633,083
4. County Governments - Equitable Share	Note 6	316,500	316,500	286,500	316,500
B. EXPENDITURE AND NET LENDING		2,796,027	2,874,171	2,770,001	2,790,440
C. DEFICIT INCLUSIVE OF GRANTS		(641,341)	(748,121)	(842,731)	(840,646)
1. Net Foreign Financing	Note 7	331,313	353,460	352,256	346,973
2. Net Domestic Financing	Note 8	306,814	300,700	338,393	494,300
3. Other Domestic Financing	Note 9	3,213	3,213	152,082	(627)
D. Adjustment to Cash/Unfunded Expenditures		-	(90,748)	-	-
E. FINANCING		641,341	657,374	842,731	840,646

NOTES TO THE FINANCIAL STATEMENT FOR FY 2020/21

	Printed Estimates FY 2019/20 KSh.Mn	Revised Estimates I FY 2019/20 KSh.Mn	Revised Estimates II FY 2019/20 KSh.Mn	Budget Estimates FY 2020/21 KSh.Mn
Note 1 Ordinary Revenue	1,877,176	1,843,813	1,643,378	1,633,767
Import Duty	135,422	128,221	93,442	106,762
Excise Duty	242,245	261,632	201,205	241,378
Income tax	884,369	804,497	736,268	685,014
VAT	495,980	464,468	412,629	481,612
Investment Revenue	34,528	23,657	46,057	28,568
Others	84,633	161,338	153,776	90,434
Note 2 AIA Ministerial Recurrent	171,572	172,150	185,098	189,638
GoK Road Maintenance Levy 15% - Counties	8,984	8,984	8,984	9,433
Ministerial Recurrent AIA	162,588	163,166	176,114	180,205
Note 3 AIA Ministerial Development	67,153	68,283	64,335	69,228
Railway Development Levy (RDL)	27,738	28,420	22,682	27,158
Other Local Ministerial Dev AIA (including PDL)	39,415	39,863	41,653	42,070
Note 4 Recurrent Expenditure	1,775,313	1,774,984	1,779,649	1,840,857
(a) Recurrent Ministerial	1,224,606	1,224,277	1,254,336	1,254,388
(i) GoK Contribution	1,053,034	1,052,127	1,069,238	1,064,750
National Government O/M Expenditure	1,047,678	1,046,772	1,063,882	1,059,524
GoK level 5 Hospitals - Counties (See note 6b)	4,456	4,456	4,456	4,326
GoK User Fees Foregone - Counties (See note 6b)	900	900	900	900
(ii) Appropriations-in-Aid (Local)	171,572	172,150	185,098	189,638
GoK RML 15% to Counties (See note 6e)	8,984	8,984	8,984	9,433
Ministerial Recurrent AIA	162,588	163,166	176,114	180,205
(b) CFS - Recurrent	550,063	550,063	524,669	586,469
Domestic Debt Interest (See note 10)	290,540	290,540	301,812	308,424
Foreign Debt Interest (See note 10)	150,941	150,941	131,868	154,684
Pension, CFS Salaries, Subs and Miscl Exp (See note 10)	108,582	108,582	90,989	123,360
Note 5 Development Expenditure	704,214	782,687	703,852	633,083
(a) Cash Payments	422,303	477,530	453,113	391,647
Project Grants AIA (Revenue) Expenditure	14,475	17,690	8,019	13,001
Project Loans (Revenue) Expenditure	65,248	66,083	55,892	82,028
GoK contribution to development	323,011	374,186	380,396	276,326
Counties Conditional Grants (See note 6c)	8,805	8,805	8,805	8,505
Equalization Fund	5,765	5,766	-	6,788
Contingency Fund	5,000	5,000	-	5,000
(b) Financed by Foreign and Local AIA	281,911	305,157	250,739	241,435
Project Grants AIA	19,310	20,114	14,741	20,058
Project Loans AIA - National Government	157,258	161,870	120,573	151,241
Railway Development Levy (RDL)	27,738	28,420	22,682	10,816
Project Loans SGR (Phase 1 and 2A) AIA	38,190	54,890	51,090	17,250
Other Local AIA (including PDL)	39,415	39,863	41,653	42,070

NOTES TO THE FINANCIAL STATEMENT FOR FY 2020/21

	Printed Estimates FY 2019/20 KSh.Mn	Revised Estimates I FY 2019/20 KSh.Mn	Revised Estimates II FY 2019/20 KSh.Mn	Budget Estimates FY 2020/21 KSh.Mn
Note 6 Total County Allocation Per CARA:	378,349	378,349	332,350	369,869
(a) Equitable Share	316,500	316,500	286,500	316,500
Equitable Share	316,500	316,500	286,500	316,500
Conditional Allocation to Counties	61,849	61,849	45,850	53,369
(b) Recurrent	5,356	5,356	5,356	5,226
GoK level 5 Hospitals	4,456	4,456	4,456	4,326
User Fee Foregone	900	900	900	900
(c) Development - GoK	8,805	8,805	8,805	8,505
Leasing of Medical Equipment	6,200	6,200	6,200	6,205
Youth Polytechnics	2,000	2,000	2,000	2,000
County Headquarters	605	605	605	300
(d) Development - External	38,704	38,704	22,705	30,204
World Bank (THSUCP)	2,994	2,994	2,994	4,345
Worldbank NARIGP	7,233	7,233	4,900	4,262
DANIDA (Universal Health DSP)	987	987	987	900
Worldbank KDSP 1	1,410	1,410	1,410	2,115
Worldbank KDSP 2	4,890	4,890	-	-
EU Devolution Advice	493	493	322	216
Worldbank KHSSP	-	-	-	-
Other Loans and Grants	-	-	-	-
Sweden-Agricultural Sector	850	850	850	653
EU (WaTER)	495	495	-	528
Worldbank WSDP	3,500	3,500	1,180	3,400
Worldbank KCSAP	3,643	3,643	1,500	7,120
Worldbank KUSP	11,464	11,464	8,200	6,366
Worldbank KUSP Urban Institutional Grants	396	396	396	-
German Development Bank - DRPNK	350	350	-	300
e) Other County Allocations	8,984	8,984	8,984	9,433
Road Maintenance Levy	8,984	8,984	8,984	9,433
Note 7 Net Foreign Financing	331,313	353,460	352,256	346,973
(a) Disbursements	462,696	484,843	473,733	526,613
Programme Loans	2,000	2,000	96,178	2,000
Loans AIA Development	157,258	161,870	120,573	151,241
Project Loans Revenue	65,248	66,083	55,892	82,028
Project Loans AIA - SGR Phase 1 & 2A	38,190	54,890	51,090	17,250
Commercial Financing - Sovereign Bond	200,000	200,000	-	-
Semi concessional Loans	-	-	-	124,094
Development Policy Operations - WB & ADB	-	-	150,000	150,000
(b) Debt repayment - Principal	(131,382)	(131,382)	(121,477)	(179,640)
Note 8 Net Domestic Financing	306,814	300,700	338,393	494,300
Net Domestic Borrowing	306,814	300,700	338,393	494,300
Note 9 Other Domestic Financing	3,213	3,213	152,082	(627)
Domestic Redemptions (Receipts)	4,323	4,323	4,323	4,825
Domestic Loan Repayments CBK	(1,110)	(1,110)	(1,110)	(1,110)
Annuity Fund	-	-	32,000	7,000
Sports Fund	-	-	-	5,000
Unutilized RDL collections	-	-	-	(16,342)
Other Government Deposits	-	-	116,869	-
Note 10 Consolidated Fund Services	805,780	805,780	870,481	906,300
(a) Public Debt	696,554	696,554	778,848	782,939
Domestic Debt Interest	290,540	290,540	301,812	308,424
Foreign Debt Interest	150,941	150,941	131,868	154,684
Foreign Debt Principal Repayment	131,382	131,382	121,477	179,640
Internal Redemptions (Rollovers)	123,691	123,691	223,691	140,191
(b) Pension, CFS Salaries, Subscriptions and Misc Exp	108,582	108,582	90,989	123,360
Pensions and Gratuities	104,489	104,489	86,989	119,192
Salaries and Allowances	3,965	3,965	3,985	4,152
Miscellaneous Services	128	128	16	16
Subscriptions to International Organizations	1	1	1	1
(c) Guaranteed Debt	644	644	644	-